

SPDR Dividend Aristocrats strategies

Quality, stability and growth

SPDR ETFs at a glance

Since launching the first US-listed exchange-traded fund (ETF) in 1993, State Street SPDR ETFs has been committed to providing investors efficient, liquid exposure across asset classes, sectors and styles. We bring this experience and our global footprint to bear in our global equity offerings.

30 years

Since we launched the first US-listed ETF¹

100%

Of our ETFs are physically replicated¹

#1

US's first, and world's largest, ETF¹

29

Offices around the world¹

Dividends as a building block for yield-oriented portfolios

The low yield environment around the globe has led to increased demand from investors for dividend payouts. Among equities, we have seen particular appetite for companies that have sustained or expanded their cash dividend over a long period of time. A track record of sustained dividends often indicates quality companies and investors have taken dividends as a sufficient substitute for bond coupons.

With the return of central banks into positive yield territory, standard valuation metrics such as free cash flow and dividend yields have come back into focus. A stable dividend approach can be viewed as a defensive option in these uncertain markets.

Quality beats performance

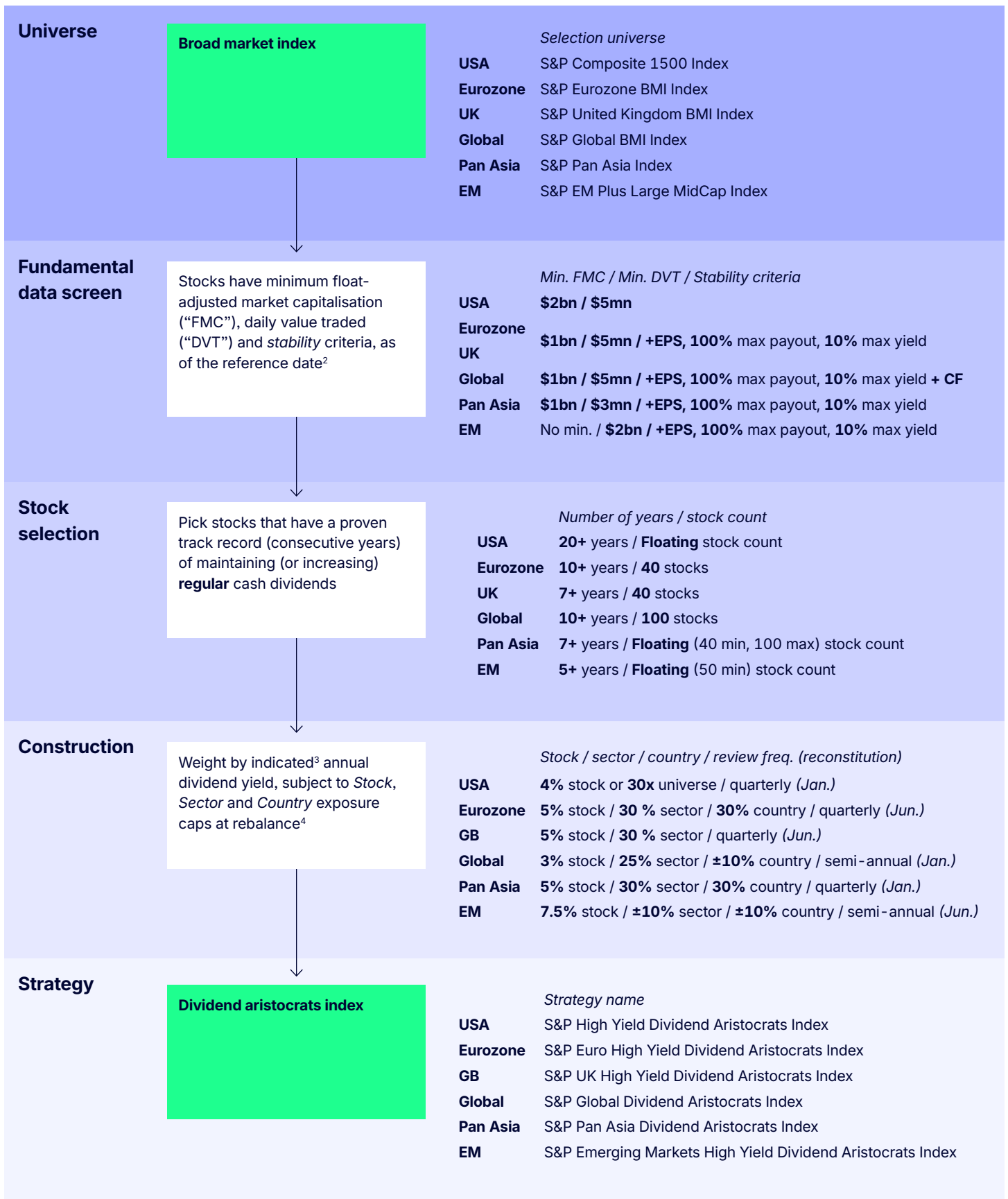
While investors can select from a broad range of dividend indices, it is worth taking a closer look at index composition. In their search for yield, some investors focus only on stocks that generate the highest dividend yield, without regard for the quality of these companies and their ability to continue paying dividends. A strategy with this focus can leave an investor vulnerable to sudden market corrections. For this reason, investors may wish to consider generating dividend yield through selecting companies with a strong, uninterrupted history of paying dividends.

S&P dividend aristocrats

The S&P Dividend Aristocrats identify companies that have either maintained their dividends or increased them over periods of 5, 7, 10 or even 20 years (see Figure 1 for the full methodology of the Dividend Aristocrats indices). Such consistency requires a stable cash flow and often signals a robust company that has been able to maintain its dividend policy over market cycles.

SPDR ETFs offers a full suite of family of Dividend Aristocrats ETFs, spanning on global, US, European, pan-Asian, emerging market and UK indices.

Figure 1: Dividend aristocrats construction methodology



The information contained above is for illustrative purposes only. Diversification does not ensure a profit or guarantee against loss. Source: S&P Dow Jones Indices as of January 2024.

Figure 2: SPDR dividend aristocrats ETFs

ETF name	ISIN	Ticker	TER (%)	Income treatment
SPDR® S&P® Global Dividend Aristocrats	IE00B9CQXS71	ZPRG GY	0.45	Distributing (quarterly)
SPDR® S&P® U.S. Dividend Aristocrats	IE00B6YX5D40	SPYD GY	0.35	Distributing (quarterly)
SPDR® S&P® U.S. Dividend Aristocrats EUR Hdg	IE00B979GK47	SPPD GY	0.40	Distributing (quarterly)
SPDR® S&P® Euro Dividend Aristocrats	IE00B5M1WJ87	SPYW GY	0.30	Distributing (semi-annually)
SPDR® S&P® UK Dividend Aristocrats	IE00B6S2Z822	SPYG GY	0.30	Distributing (semi-annually)
SPDR® S&P® Pan Asia Dividend Aristocrats	IE00B9KNR336	ZPRA GY	0.55	Distributing (semi-annually)
SPDR® S&P® Emerging Markets Dividend Aristocrats	IE00B6YX5B26	SPYV GY	0.55	Distributing (semi-annually)

Source: State Street Investment Management, as of 31 December 2025.

About us

About SPDR Exchange Traded Funds: SPDR ETFs are designed to be portfolio building blocks, span an array of asset classes, and provide investors with the flexibility to select investments that align with their investment strategy. The comprehensive family of SPDR ETFs is sponsored by affiliates of State Street Investment Management.

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1st

Creator of the world's first ETFs⁵

\$5.45T

AUM managed globally⁶

40 yrs

Indexing and portfolio experience

Endnotes

- 1 Bloomberg Finance L.P., as of 31 December 2025.
- 2 Minimum FMC and DVT thresholds may be lower for existing constituents to remain in the index, please see index methodology document for details.
- 3 Indicated dividend yield is computed as the (Most recent dividend x number of dividend payments)/Stock Price. It is not an analyst forecast but reflects a forward dividend yield.
- 4 Index constituents are reviewed on a monthly basis for ongoing eligibility. For details, see *Monthly Dividend Review* in index methodology.
- 5 ETFs managed by State Street Global Advisors have the oldest inception dates within the US, Hong Kong, Australia, and Singapore. State Street Global Advisors launched the first ETF in the US on 22 January 1993; launched the first ETF in Hong Kong on 11 November 1999; launched the first ETF in Australia on 24 August 2001; and launched the first ETF in Singapore on 11 April 2002.
- 6 This figure is presented as of September 30, 2024 and includes ETF AUM of \$1,515.67 billion USD of which approximately \$82.59 billion USD in gold assets with respect to SPDR products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated. Please note all AUM is unaudited.

statestreet.com/investment-management

Information Classification: General Access

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