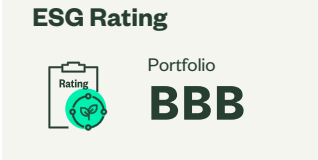


State Street Emerging Markets ESG Screened Hard Currency Government Bond Index Fund - I EUR

Asset Class
Fixed Income
Fund Identifier
IE000GYROX15
As of 31 Oct 2025
SFDR Fund Classification Article 8

The information presented is intend to provide transparency to investors around sustainability characteristics of the fund. Presenting this information should not be construed as a representation of the fund's current or future investment objective, nor should it be viewed as an indicator of the fund manager's current or future investment decision-making.

Source: State Street Investment Management, MSCI, CBI. Holdings as of 31 Oct 2025, sustainability data as of 30 Sep 2025. See Glossary for definitions and detailed calculation notes such as missing data treatment, data lag and exclusions. The results are estimates based on assumptions and analysis made by State Street Investment Management. They are not intended to represent actual results of any offering. Actual results may differ.



Green Bonds



Adverse Sustainability Indicator

Sovereign - Additional Social

	Average Income Inequality Score	44.86
	Average Freedom Of Expression Score	59.36

Sovereign - Governance

	Average Corruption Score	40.68
--	--------------------------	-------

Sovereign - Jurisdictions

	Average Political Stability Score	6.03
	Average Rule Of Law Score	-0.12

ESG Rating Distribution

	Portfolio
ESG Leaders	0.00%
ESG Average	92.36%
ESG Laggards	5.07%
ESG Not Covered	2.56%

Weighted Average Carbon Intensity

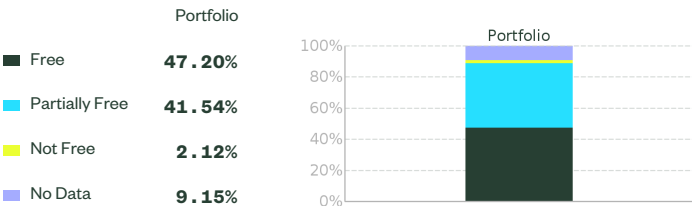
	Portfolio	Coverage % MV Portfolio
Scope 1 Exclude LULUCF	234.02	88.92
Scope 1 Include LULUCF	280.10	88.92
Consumption	222.47	88.92

Total Carbon Emissions

	Portfolio	Coverage % MV Portfolio
Scope 1 Exclude LULUCF	236,303.44	88.92
Scope 1 Include LULUCF	282,830.26	88.92
Consumption	224,638.69	88.92

Government Freedom Status

(Market Value)



Glossary

Sustainability data is as of the date identified in the report sections above, usually on a month lag. All metrics are reported in USD unless otherwise stated.

Data Treatments: State Street applies the data treatments where applicable to Sustainability Metrics. To review the data treatments and the metrics they are applied to please see the data treatments table below.

ESG Score/ESG Rating - MSCI: Provide an opinion of sovereign and sub-sovereign entities' exposure to and management of ESG risks. MSCI ESG Research defines ESG risks to sovereign or sub sovereign entities as environmental, social, or governance-related issues that could impact the long-term sustainability of their economies. MSCI ESG Government Ratings are determined for countries, local authorities, and supranational administrative bodies and are relative to a global peer set. Each rating takes into consideration measures of environmental risk and management, knowledge and social capital, and the strength of financial, judicial, and political systems. ESG Government Scores are calculated for all countries and then converted into a letter rating. The AAA rating represents the highest ESG Rating (i.e., lower ESG risk exposure and stronger risk management) whereas the CCC rating represents the lowest ESG Rating (i.e., higher ESG risk exposure and weaker risk management).

ESG Ratings Distribution - MSCI

ESG Leaders: Rated AAA or AA: Issuers(sovereign) that have strong management of financially relevant environmental, social and AA governance issues.

ESG Average: Rated A, BBB or BB: Issuers(sovereign) that have average management of ESG issues.

ESG Laggards: Rated B or CCC: Issuers(sovereign) that do not demonstrate adequate management of the financially relevant ESG risks that they face.

ESG Not Covered: Issuers(sovereign) which have not been evaluated for ESG sustainability risks.

Green Bonds - CBI: Market Value of Securities with Green Bonds as a Percentage of the Total Market Value of all Securities in the Portfolio. Bonds are identified as green if they meet the criteria for Climate Bonds Initiative's (CBI) green labelled database. For more information on the Green Bond Database methodology, please visit <https://www.climate-bonds.net/data-insights/market-data/green-bond-dataset-methodology>

Adverse Sustainability Indicators(Weighted Average) - MSCI

Average Income Inequality Score(Weighted): measures the extent to which the distribution of income (or, in some cases, consumption expenditure) among individuals or households within an economy deviates from a perfectly equal distribution.

Average Corruption Score(Weighted): Perceptions of public-sector corruption, including bribery, diversion of public funds, use of public office for private gain, nepotism in the civil service, state capture and mechanisms available to prevent corruption.

Average Rule of Law Score(Weighted): measures the strength and predictability of a country's legal system and institutions. Assesses factors like: Protection of property rights, Contract enforcement, Absence of corruption, Public safety and security.

Average Freedom of Expression Score(Weighted): assesses the extent to which countries and their citizens enjoy freedom of expression. It evaluates the protection and promotion of fundamental freedoms, including freedom of speech, press, assembly, and association.

Average Political Stability Score(Weighted): assesses the potential adverse impacts of investment decisions on sustainability factors. Analyzes various factors related to political stability, including government stability, internal conflict, and external conflict.

Sovereign - Weighted Average Carbon Intensity - MSCI: Weighted

Average Carbon Intensity (WACI) evaluates a portfolio's relative exposure to carbon intensive economies. Portfolio-weighted GHG emissions per sovereign GDP. (PPP GDP (PPP-adjusted GDP of the country expressed in millions of US dollars).

Scope 1 (exclude LULUCF) - MSCI: The most recently reported or estimated Scope 1 greenhouse gas emissions for the country/territory (if available), in tons of CO2 equivalent per year (tCO2e/yr). Scope 1 emissions are domestic GHG emissions from sources located within the country/territory. Values exclude land use, land-use change and forestry (LULUCF).

Scope 1 (include LULUCF) - MSCI: The most recently reported or estimated Scope 1 greenhouse gas emissions for the country/territory (if available), in tons of CO2 equivalent per year (tCO2e/yr). Scope 1 emissions are domestic GHG emissions from sources located within the country territory. Values include land use, land-use change and forestry (LULUCF).

Consumption (Scope 1 exclude LULUCF + scope 2+3 - exported emissions) - MSCI: The estimated consumption emissions for the country/territory (if available), in tons of CO2 equivalent per year (tCO2e/yr). MSCI ESG Research calculates consumption emissions based on Scope 1 emissions excl. LULUCF plus Scope 2 and Scope 3 emissions minus exported emissions.

Total Carbon Emissions - MSCI: Total carbon emissions includes all greenhouse gas emissions produced within a country's borders from all sources, including energy production, industry, agriculture, and transportation apportioned by **PPP GDP** (PPP-adjusted GDP of the country expressed in millions of US dollar).

Scope 1 (excluding LULUCF) MSCI: The most recently reported or estimated Scope 1 greenhouse gas emissions for the country/territory (if available), in tons of CO2 equivalent per year (tCO2e/yr). Scope 1 emissions are domestic GHG emissions from sources located within the country/territory. Values exclude land use, land-use change and forestry (LULUCF).

Scope 1 (including LULUCF) MSCI: The most recently reported or estimated Scope 1 greenhouse gas emissions for the country/territory (if available), in tons of CO2 equivalent per year (tCO2e/yr). Scope 1 emissions are domestic GHG emissions from sources located within the country territory. Values include land use, land-use change and forestry (LULUCF).

Consumption (Scope 1 exclude LULUCF + scope 2+3 - exported emissions) - MSCI: The estimated consumption emissions for the country (if available), in tons of CO2 equivalent per year (tCO2e/yr). MSCI ESG Research calculates consumption emissions based on Scope 1 emissions excl. LULUCF plus Scope 2 and Scope 3 emissions minus exported emissions.

Government Freedom Status MSCI:

Free: Countries with strong political rights and civil liberties.

Partially Free: Countries where some political rights and civil liberties are present, but there are challenges and limitations.

Not Free: Countries where political rights and civil liberties are largely absent.

No Data: No data available to evaluate a country's government based on political rights and civil liberties.

Sustainability Sovereign Bond Portfolio Characteristics

Data Treatments:

1. Exclusions - Exclude positions for specific security types that are not expected to have a score / rating. (Cash*, Cash Equivalents**, Derivatives, Rights and Warrants)
2. Exclude securities without a value for a particular metric.
3. Rebalance the position weights of covered securities.

Attributes	Exclusions	Additional Exclusions	Missing Data Treatment
MSCI ESG Score	1.Cash and Cash Equivalents* 2. Derivatives ** 3. Rights and Warrants 4.Securities without a Score or Rating	N/A	N/A
MSCI ESG Rating			
MSCI Weighted Average Carbon Intensity			
MSCI Carbon Emissions			
MSCI Average Income Inequality Score(Weighted)			
MSCI Average Freedom of Expression Score(Weighted)			
MSCI Average Corruption Score(Weighted)			
MSCI Average Political Stability Score(Weighted)			
Average Rule of Law Score(Weighted)	1. Cash and Cash Equivalents * 2. Derivatives ** 3. Rights and Warrants	N/A	N/A
MSCI ESG Ratings Distribution			
Government Freedom Status			
CBI Green Bonds			
Coverage for each ESG Attributes			

* Cash and Cash Equivalents: Cash, Cash Collateral, Money Market, Money Market Fund

** Derivatives: Futures, Options, Swaps, Swaptions, Forwards

Disclosures

State Street Global Advisors (SSGA) is now State Street Investment Management. Please click [here](#) for more information.

Marketing Communication

For institutional / professional investors use only.

The information presented above is intended to provide transparency to investors around sustainability characteristics of the fund. Presenting this information should not be construed as a representation of the fund's current or future investment objective, nor should it be viewed as an indicator of the fund manager's current or future investment decision-making.

Investing involves risk including the risk of loss of principal.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.

All information is from SSGA unless otherwise noted and has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. There is no representation or warranty as to the current accuracy, reliability or completeness of, nor liability for, decisions based on such information and it should not be relied on as such.

The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) or applicable Swiss regulation and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor.

The information contained in this communication is not a research recommendation or 'investment research' and is classified as a 'Marketing Communication' in accordance with the applicable regional regulation. This means that this marketing communication (a) has not been prepared in accordance with legal requirements designed to promote the independence of investment research (b) is not subject to any prohibition on dealing ahead of the dissemination of investment research.

This communication is directed at professional clients (this includes eligible counterparties as defined by the appropriate EU regulator) who are deemed both knowledgeable and experienced in matters relating to investments. The products and services to which this communication relates are only available to such persons and persons of any other description (including retail clients) should not rely on this communication.

Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

The S&P 500® Index is a product of S&P Dow Jones Indices LLC or its affiliates ("S&P DJI") and have been licensed for use by State Street Global Advisors. S&P®, SPDR®, S&P 500®, US 500 and the 500 are trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and has been licensed for use by S&P Dow Jones Indices; and these trademarks have been licensed for use by S&P DJI and sublicensed for certain purposes by State Street Global Advisors. The fund is not sponsored, endorsed, sold or promoted by S&P DJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s)

nor do they have any liability for any errors, omissions, or interruptions of these indices.

Please refer to the Fund's latest Key Information Document (KID)/ Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID can be found at www.ssga.com. A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-investors-rights-summary-template-non-etf-Lux.pdf>.

Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.

Investors should not evaluate an investment in the fund based solely on the information above, but should consider other factors, including the fund's overall investment objective and risk profile. Investors are encouraged to review the fund's prospectus [<https://www.ssga.com/fund-finder?tab=documents>] and KIID for more information regarding the fund and where applicable, the fund's SFDR category.

Sustainability data is sourced from external providers. This data may be incomplete, inaccurate, or unavailable for certain companies, which could limit the ability to fully capture or reflect their sustainability characteristics. As a result, there may be limitations reported in the sustainability metrics or indicators.

The third-party information above has been obtained from sources believed to be reliable as of the date indicated, but its accuracy is not guaranteed by SSGA. SSGA is not liable for investment decisions based on this information and it should not be relied on as such. There is no representation or warranty as to the current accuracy, reliability or completeness of this information.

Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.

Source: MSCI: Certain information contained herein (the "Information") is sourced from/copyright of MSCI Inc., MSCI ESG Research LLC, or their affiliates ("MSCI"), or information providers (together the "MSCI Parties") and may have been used to calculate scores, signals, or other indicators. The Information is for internal use only and may not be reproduced or disseminated in whole or part without prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the Information. No MSCI Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No MSCI Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

The returns on a portfolio of securities which exclude companies that do not meet the portfolio's sustainable strategy criteria may trail the returns on a portfolio of securities which include such companies. A portfolio's sustainable strategy criteria may result in the portfolio investing in industry sectors or securities which underperform the market as a whole.

R-Factor scoring is designed by State Street to reflect certain sustain-

ability factors and does not represent investment performance. Results generated out of the scoring model are based on sustainability dimensions of a scored entity.

In the UK, this document has been issued by State Street Global Advisors Limited ("SSGAL"). Authorized and regulated by the Financial Conduct Authority, Registered No.2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ. Telephone: 020 3395 6000. Facsimile: 020 3395 6350 Web: www.ssga.com.

© 2025 State Street Corporation - All Rights Reserved.

Tracking Code: 7765755.1.5.EMEA.INST

Expiration Date: 10/31/2026

[State Street Global Advisors Worldwide Entities](#)