

# State Street Euro Corporate Bond Screened Index Fund - B

Asset Class  
**Fixed Income**

Fund Identifier  
**LU0773064711**

As of 31 Mar 2025

## Climate Metrics

Source: State Street Global Advisors, MSCI, ISS, CBI, Task Force on Climate-related Financial Disclosures. Holdings as of 31 Mar 2025, sustainability data as of 28 Feb 2025. See Glossary for detailed calculation notes such as missing data treatment, data lag and exclusions. The results are estimates based on assumptions and analysis made by State Street Global Advisors. They are not intended to represent actual results of any offering. Actual results may differ.

### Companies with SBTi Approved Targets

 **27.07%**

### Potential Emissions

 **0.75**  
ktCO<sub>2</sub>-eq per \$mn invested

### Green/Fossil Fuel Based Revenue Ratio

 **0.94**

### Green Bonds

 **12.34%**

### Brown Revenues

 **5.95%**

Portfolio Coverage **96.21%**

### Low Carbon Transition Score

 **5.85**

Portfolio Coverage **95.62%**

### Carbon Risk Rating

 **54.88**

Portfolio Coverage **89.92%**

### Implied Temperature Rise (°C)

 **2.03**

Portfolio Coverage **86.21%**

### Carbon Footprint (t CO<sub>2</sub>e/\$M EVIC)

	Portfolio	Portfolio Coverage
Scope 1	<b>38.96</b>	<b>96.04%</b>
Scope 2	<b>8.96</b>	<b>96.04%</b>
Scope 3	<b>420.89</b>	<b>89.05%</b>
Scope 1+2	<b>47.92</b>	<b>96.04%</b>
Scope 1+2+3	<b>477.66</b>	<b>87.06%</b>

### Total Carbon Emissions

	Portfolio	Portfolio Coverage
Scope 1	<b>58,740.01</b>	<b>96.04%</b>
Scope 2	<b>13,514.01</b>	<b>96.04%</b>
Scope 3	<b>588,382.49</b>	<b>89.05%</b>
Scope 1+2	<b>72,252.54</b>	<b>96.04%</b>

### Weighted Average Carbon Intensity (t CO<sub>2</sub>e/\$M Sales)

	Portfolio	Portfolio Coverage
Scope 1	<b>60.16</b>	<b>96.21%</b>
Scope 2	<b>24.67</b>	<b>96.21%</b>
Scope 3	<b>641.30</b>	<b>96.21%</b>
Scope 1+2	<b>83.74</b>	<b>96.21%</b>
Scope 1+2+3	<b>751.11</b>	<b>96.17%</b>

### Climate Value at Risk

Policy Risk VaR	Portfolio	Portfolio Coverage
Orderly Transition (1.5 °C)	<b>-12.87%</b>	<b>86.65%</b>
Disorderly Transition (2 °C)	<b>-5.59%</b>	<b>86.65%</b>
Hothouse (3 °C)	<b>-2.23%</b>	<b>86.65%</b>

### Technology Opportunities VaR

Orderly Transition (1.5 °C)	<b>4.08%</b>	<b>77.07%</b>
Disorderly Transition (2 °C)	<b>1.17%</b>	<b>77.07%</b>
Hothouse (3 °C)	<b>0.55%</b>	<b>77.07%</b>

### Physical Risk VaR

Orderly Transition (1.5 °C)	<b>-0.92%</b>	<b>86.25%</b>
Disorderly Transition (2 °C)	<b>-1.36%</b>	<b>86.25%</b>
Hothouse (3 °C)	<b>-1.86%</b>	<b>86.25%</b>

# R-Factor™ Profile

Data included in this report is the latest available as of the publication date, with a one-month lag against the reporting date. Source: Factset/SSGA Holdings as of 31 Mar 2025, R-Factor data as of 28 Feb 2025.

R-Factor is a sustainability score developed by State Street Global Advisors that leverages multiple data sources and aligns them to the widely accepted, transparent Sustainability Accounting Standards Board (SASB) Materiality Framework for over 12,000 publicly listed companies. State Street Global Advisors uses R-Factor as a quantitative input to a variety of investment solutions and as a metric in relevant reports and factsheets.

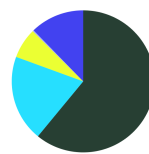
The R-Factor summary reflects certain sustainability characteristics only and does not reflect the portfolio's performance. Certain instruments such as cash and derivatives are excluded.

Please see the Disclosure section for more information and Glossary for definitions of the Sustainability Metrics presented.

## R-Factor Score



## R-Factor Profile



Leader	60.94%
OutPerformer	19.66%
Average Performer	6.92%
UnderPerformer	0.25%
Laggard	0.00%
Not Available	12.23%

See Glossary for R-Factor Performance group definitions

## R-Factor Securities Coverage

Portfolio Coverage	Count	Percent of Total Securities	Percent of Total Market Value
R-Factor Securities Coverage	1,912	87.15%	87.77%
Total Number of Securities in Portfolio	2,194	-	-

## Top 10 Positions

Issuer Name	Portfolio Weight	R-Factor
BNP Paribas SA	1.58%	76.61
Banque Federative du Credit Mutuel SA	1.51%	-
BPCE SA	1.15%	-
ING Groep NV	1.12%	77.67
Banco Santander SA	1.09%	72.93
Credit Agricole SA	1.07%	62.20
Societe Generale SA	1.05%	70.29
Engie SA	0.95%	74.82
JPMorgan Chase & Co	0.89%	72.20
UBS Group AG	0.83%	77.64

## Top 5 R-Factor Holdings

Issuer Name	R-Factor	Portfolio Weight
Sampo Oyj	98.12	0.07%
Ageas SA/NV	97.34	0.06%
Unibail-Rodamco-Westfield SE	96.69	0.56%
Acciona Energia Financiacion Filiales SA	96.12	0.10%
Dell Bank International DAC	95.61	0.06%

## Bottom 5 R-Factor Holdings

Issuer Name	R-Factor	Portfolio Weight
Mitsubishi HC Capital UK PLC	32.36	0.07%
Aliaxis Finance SA	32.63	0.02%
Sirius Real Estate Ltd	35.89	0.03%
Warnermedia Holdings Inc	41.24	0.13%
Air Lease Corp	42.57	0.02%

# Glossary

Sustainability data is as of the date identified in the report sections above, usually on a month lag.

## Climate Metrics

**Data Treatments:** State Street applies the data treatments where applicable to Climate Metrics. To review the data treatments and the metrics they are applied to please [click here](#).

**Portfolio Coverage:** is dependent upon the universe covered by SSGA's external providers. For certain markets and types of companies, there may be significant limitations in the availability of data, or in some cases, no data may be available at all. In such instances, the benchmark index provider, investment manager, an affiliate of the investment manager or another party may use data from a related entity as a proxy or generate estimated data to fill these gaps.

**Brown Revenues:** Percentage of revenue from "brown" sectors and activities, including fossil fuel extractions, mining, operations, and power generation, employing MSCI revenue indicators. Brown revenue (%) is defined as the proportion of revenues a company derives from activities related to the extraction of fossil fuels, or power generation using fossil fuel-based energy sources. It reflects firms tied to conventional energy value chains.

**Brown Revenues – MSCI:** Weighted Average of each Underlying Security with Brown Revenue for the portfolio level.

**Potential Emissions – MSCI:** Sum of Weighted Average Total Potential Emission of Fossil Fuel Reserves Normalized by EVIC \$MN (ktCO<sub>2</sub>-eq per \$MN invested) on the Portfolio Level.

**Green Bonds:** The Climate Bonds Initiative (CBI) defines green bonds as debt instruments that finance projects with environmental benefits, and the CBI Green Bond Database uses a methodology to evaluate and categorize projects as green. The CBI's methodology includes the following criteria:

**Self-labeling:** The issuer must consciously label the instrument as a green bond.

**Public disclosure:** The issuer must provide sufficient information to determine if the financed assets are green. This includes information such as the amount outstanding and closing confirmation.

**Eligible sectors:** The financed assets must be in eligible sectors, such as energy efficient products and processes, or non-energy GHG reductions.

**Eligible use of proceeds:** The proceeds must be used for eligible purposes.

**Green Bonds – CBI:** Market Value of Securities with Green Bonds as a Percentage of the Total Market Value of all Securities in the Portfolio.

**Green/Fossil Fuel Based Revenue Ratio - MSCI:** The Sum of Green to Fossil Fuel Based Revenue Ratio on the Portfolio level and the Sum of Green to Fossil Fuel Based Revenue Ratio on the Portfolio level.

**Companies with SBTi /Approved Targets – MSCI:** The percentage of the fund's market value exposed to issuers that have carbon emissions reduction targets approved by the Science Based Targets initiative (SBTi) on the Portfolio level.

**Low Carbon Transition Score – MSCI:** Score calculates a company's climate transition risk by aggregating Scope 1, 2 and 3 emissions, emissions avoided, and the quality of the company's climate management into a score between 0 (highest risk) and 10 (lowest risk). Companies with higher Low Carbon Transition score are more aligned with the Low Carbon Transition compared to the companies with lower scores. Score calculated at the Portfolio level.

**Carbon Risk Rating – ISS:** Assesses a company's ability to deal with climate change and the transition to a low-carbon economy rated on a scale of 0 to 100, with 0 being very poor and 100 being excellent. The Carbon Risk Rating provides an aggregated score indicating a company's overall climate-related risk, using the company-specific risk exposure as baseline (Carbon Risk Classification) from which a company can take steps toward better alignment with a low carbon economy (Carbon Performance score).

Weighted Average of each Underlying Security with a Carbon Risk Rating Value for the Portfolio level.

**Carbon Footprint:**

**Scope 1+2+3 - (t CO<sub>2</sub>e/\$M EVIC) - MSCI:** Weighted average Scope 1, Scope 2 and Scope 3 carbon emissions intensity normalized by enterprise value including cash.

**Total Carbon Emissions – MSCI:** Total Carbon Emissions measures the absolute tons of CO<sub>2</sub>e EVIC for which an investor is responsible. It is apportioned to the investor based on an equity ownership perspective, and can be explained with a simple example: If an investor's position in a company is equal to 1% of the company's total market capitalization, then the investor owns 1% of the company, and is consequently responsible for 1% of the company's carbon emissions (tons CO<sub>2</sub>e). Calculating the "owned" emissions from each position in the portfolio and summing those emissions yields the total carbon emissions for the portfolio.

**Scope 1** emissions are "direct emissions" from sources that are owned or controlled by the company.

**Scope 2** emissions are the indirect emissions released into the atmosphere from the use of purchased energy such as electricity, heat or steam. These are called "indirect emissions" because the actual emissions are generated at another facility such as a power station.

**Scope 3** emissions include all other indirect emissions that occur across the value chain and are outside of the organization's direct control.

**Weighted Average Carbon Intensity - MSCI: Scope 1+2+3 -**

Calculating a portfolio's Weighted Average Carbon Intensity is achieved by calculating the carbon intensity (Scope 1 + 2 + 3 Emissions / \$M Sales) for each portfolio company and calculating the weighted average by portfolio weight.

Please note that the scope 1+2 and scope 1+2+3 values for Total Carbon Emissions, Carbon Footprint, and Weighted Average Carbon Intensity may not equal the sum of the individual values. This may occur for a few reasons. Each metric is a distinct data element provided by the vendor. Data treatments for replacing null data with sub-industry median data could cause differences in aggregated results. Data is reported based on the most recent common fiscal year end, which may vary for aggregated fields and is more likely with scope 3.

**Implied Temperature Rise (°C) – MSCI:** The climate scenario alignment uses MSCI's Implied Temperature Rise (ITR) model, which is a forward-looking temperature alignment metric for companies and portfolios. Specifically, the MSCI ITR methodology evaluates whether a company or portfolio are aligned with the Paris Agreement temperature goals – in particular, the maximal goal of limiting global mean surface temperature to an increase of no more than 1.5°C in the year 2100 compared with preindustrial levels. For example, an ITR of 2.5°C assigned to a given portfolio would indicate that the portfolio is exceeding its fair share of the global carbon budget, and that if everyone exceeded their fair shares by a similar proportion, by 2100 we would end up in a world with >2.5°C of warming compared to pre-industrial levels. Please note there is significant uncertainty related to this temperature estimate, and outputs differ amongst different data vendors as methodologies continue to evolve and mature.

**Portfolio:** Implied Temperature Rise aggregated at the Portfolio Level.

**Climate Value at Risk- MSCI: (Climate VaR)** is a measure to estimate the potential financial losses that a company or portfolio of assets could incur as a result of climate change. For additional details Climate Value at Risk metrics included on this report [click here](#).

## R-Factor™ Profile

**R-Factor** is a sustainability score developed by State Street Global Advisors that leverages multiple data sources and aligns them to the widely accepted, transparent Sustainability Accounting Standards Board Materiality Framework for over 12,000 publicly listed companies. SSGA uses R-Factor™ as a quantitative input to a variety of investment solutions and as a metric in relevant reports and factsheets. The score is powered by sustainability data from three different providers (Sustainalytics, ISS-ESG, and Refinitiv), in order to improve overall coverage and remove biases inherent in existing scoring methodologies. For additional details about R-Factor and the metrics included on this report [click here](#).

# Disclosures

## Marketing Communication

### For institutional / professional investors use only.

The information presented above is intended to provide transparency to investors around sustainability characteristics of the fund. Presenting this information should not be construed as a representation of the fund's current or future investment objective, nor should it be viewed as an indicator of the fund manager's current or future investment decision-making.

Investing involves risk including the risk of loss of principal.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.

All information is from SSGA unless otherwise noted and has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. There is no representation or warranty as to the current accuracy, reliability or completeness of, nor liability for, decisions based on such information and it should not be relied on as such.

The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) or applicable Swiss regulation and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor.

**The information contained in this communication is not a research recommendation or 'investment research' and is classified as a 'Marketing Communication' in accordance with the applicable regional regulation. This means that this marketing communication (a) has not been prepared in accordance with legal requirements designed to promote the independence of investment research (b) is not subject to any prohibition on dealing ahead of the dissemination of investment research.**

This communication is directed at professional clients (this includes eligible counterparties as defined by the appropriate EU regulator) who are deemed both knowledgeable and experienced in matters relating to investments. The products and services to which this communication relates are only available to such persons and persons of any other description (including retail clients) should not rely on this communication.

Equity securities may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions.

Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates raise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

The S&P 500® Index is a product of S&P Dow Jones Indices LLC or its affiliates ("S&P DJI") and have been licensed for use by State Street Global Advisors. S&P®, SPDR®, S&P 500®, US 500 and the 500 are trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and has been licensed for use by S&P Dow Jones Indices; and these trademarks have been licensed for use by S&P DJI and

sublicensed for certain purposes by State Street Global Advisors. The fund is not sponsored, endorsed, sold or promoted by S&P DJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of these indices.

**Please refer to the Fund's latest Key Information Document (KID)/ Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID can be found at [www.ssga.com](http://www.ssga.com). A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-investors-rights-summary-template-non-etf-Lux.pdf>**

**Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.**

Investors should not evaluate an investment in the fund based solely on the information above, but should consider other factors, including the fund's overall investment objective and risk profile. Investors are encouraged to review the fund's prospectus and KIID for more information regarding the fund and where applicable, the fund's SFDR category.

Sustainability data is sourced from external providers. This data may be incomplete, inaccurate, or unavailable for certain companies, which could limit the ability to fully capture or reflect their sustainability characteristics. As a result, there may be limitations reported in the sustainability metrics or indicators.

The third-party information above has been obtained from sources believed to be reliable as of the date indicated, but its accuracy is not guaranteed by SSGA. SSGA is not liable for investment decisions based on this information and it should not be relied on as such. There is no representation or warranty as to the current accuracy, reliability or completeness of this information.

Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.

Source: MSCI: Certain information contained herein (the "Information") is sourced from/copyright of MSCI Inc., MSCI ESG Research LLC, or their affiliates ("MSCI"), or information providers (together the "MSCI Parties") and may have been used to calculate scores, signals, or other indicators. The Information is for internal use only and may not be reproduced or disseminated in whole or part without prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the Information. No MSCI Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No MSCI Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

The returns on a portfolio of securities which exclude companies that do not meet the portfolio's sustainable strategy criteria may trail the returns on a portfolio of securities which include such companies. A portfolio's sustainable strategy criteria may result in the portfolio investing in industry sectors or securities which underperform the market as a whole.

R-Factor scoring is designed by State Street to reflect certain sustainability factors and does not represent investment performance. Results generated out of the scoring model are based on sustainability dimensions of a scored entity.

**For AIFMD Funds where applicable:**

**For Professional Client/Qualified Investor Use Only in the Switzerland, Netherlands, Sweden and United Kingdom. Not for public distribution.**

In the UK, this document has been issued by State Street Global Advisors Limited ("SSGAL"). Authorized and regulated by the Financial Conduct Authority, Registered No.2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ. Telephone: 020 3395 6000. Facsimile: 020 3395 6350 Web: [www.ssga.com](http://www.ssga.com).

**NOTICE TO PERSONS IN THE EUROPEAN ECONOMIC AREA ("EEA")**

The fund is permitted to market into the relevant EEA jurisdiction pursuant to either Article 42 of AIFMD (if and as implemented under national laws of such member state); or (ii) can otherwise be lawfully offered or sold (including on the basis of an unsolicited request from a professional client/qualified investor).

**The Fund is an alternative investment fund for the purpose of the European Union Alternative Investment Fund Managers Directive (Directive 2011/61/ EU) (the "AIFMD"). It is not a regulated collective investment scheme for purposes of the Financial Services and Markets Act 2000 of the United Kingdom ("FSMA"). The promotion of the fund and the distribution of this material in**

**the UK is restricted by law to Professional Investors Only. The information provided does not constitute tax advice, investors should consult their tax advisors with respect to their particular tax situations and the tax effects of an investment in the Fund.**

**The fund is an alternative investment fund for the purpose of the European Union Alternative Investment Fund Managers Directive (Directive 2011/61/ EU) ("AIFMD"). SSGA Funds Management, Inc. or State Street Global Advisors Trust Company is the alternative investment fund manager ("AIFM") of the fund and is an affiliate of State Street Global Advisors Limited.**

For Switzerland Qualified Investor: The distribution of interests of U.S. SPDR ETFs in Switzerland will be exclusively made to, and directed at, qualified investors according to Article 10(3) and (3ter) of the Swiss Collective Investment Schemes Act ("CISA") and its implementing ordinance. The legal documents of U.S. SPDR ETFs can be obtained free of charge from the representative in Switzerland. Swiss Representative & Swiss Paying Agent: State Street Bank International GmbH Kalanderplatz 5, 8045 Zürich, Switzerland Tel: +41 44 560 500.

SSGA Funds Management, Inc. serves as the investment advisor to the SPDR ETFs that are registered with the United States Securities and Exchange Commission under the Investment Company Act of 1940. SSGA Funds Management, Inc. is an affiliate of State Street Global Advisors Limited.

**Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, visit [ssga.com](http://ssga.com) or talk to your financial advisor. Read it carefully before investing.**

© 2025 State Street Corporation - All Rights Reserved.  
Tracking Code : 7765755.1.1.EMEA.INST  
Expiration Date : 03.31.2026  
[State Street Global Advisors Worldwide Entities](#)