

**Elfun Government Money Market Fund
Fund Information and Unaudited Holdings as of 03/31/2026**

Elfun Government Money Market Fund Fund Information and Unaudited Holdings as of 03/31/2026

Weighted Average Maturity: 42.78

Weighted Average Life: 93.39

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
Banco Bilbao Vizcaya Argentaria SA Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	990ABFFJ8	1,000,000	04/01/26	04/01/26	3.6600	1,000,000
BNP Paribas Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	927NEF002	15,000,000	04/01/26	04/01/26	3.6699	15,000,000
Citigroup Global Markets Inc Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	985TJA004	10,000,000	04/01/26	04/01/26	3.6600	10,000,000
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP6U4	1,500,000	04/01/26	04/01/26	3.7300	1,500,000
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERRZ6	130,000	04/01/26	09/04/26	3.7700	130,038
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWF4	400,000	04/01/26	10/09/26	3.7700	400,146
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWN7	20,000	04/01/26	04/08/26	3.7450	20,000
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWZ0	100,000	04/01/26	07/09/26	3.7550	100,017
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERYD7	100,000	04/01/26	07/21/26	3.7550	100,018
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERE64	44,000	04/01/26	11/25/26	3.7700	44,030
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERD32	200,000	04/01/26	11/20/26	3.7700	200,134
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERF97	100,000	04/01/26	11/02/26	3.8200	100,051
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERH38	100,000	04/01/26	09/08/26	3.7550	100,024
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERL66	200,000	04/01/26	12/18/26	3.7650	200,066
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER2D2	100,000	04/01/26	02/03/27	3.7600	100,055
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERR94	200,000	04/01/26	01/08/27	3.7650	200,249
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERT76	200,000	04/01/26	05/15/26	3.7150	200,011
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER3Y5	100,000	04/01/26	11/16/26	3.7050	100,025
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER3Z2	200,000	04/01/26	02/12/27	3.7250	200,092
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER6F3	100,000	04/01/26	12/07/26	3.7000	100,083
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETAB3	100,000	04/01/26	09/17/26	3.6900	99,999
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETBP1	224,000	04/01/26	04/01/27	3.7000	224,031
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETMJ3	100,000	04/01/26	06/23/27	3.7300	99,985

**Elfun Government Money Market Fund
Fund Information and Unaudited Holdings as of 03/31/2026**

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTA5	100,000	04/01/26	08/11/27	3.7500	99,989
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTP2	100,000	04/01/26	08/18/27	3.7550	99,989
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETB48	100,000	04/01/26	10/01/27	3.7650	100,059
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ET6N2	200,000	04/01/26	01/12/28	3.7100	200,061
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWCE8	40,000	04/01/26	02/09/28	3.7200	40,006
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWAN0	100,000	04/01/26	01/21/28	3.7700	100,034
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWAY6	100,000	04/01/26	01/26/27	3.7050	99,998
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWEJ5	100,000	04/01/26	05/20/27	3.6800	99,998
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWGU8	100,000	04/01/26	03/13/28	3.7150	100,004
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWHX1	100,000	04/01/26	07/20/27	3.6800	100,000
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWJU5	100,000	04/01/26	03/27/28	3.7150	100,000
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWJY7	100,000	04/01/26	05/26/27	3.6750	100,000
Federal Farm Credit Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313WK0	100,000	05/05/26	05/05/26	3.7400	99,649
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385F92	200,000	09/16/26	09/16/26	3.4950	196,634
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385G67	200,000	09/21/26	09/21/26	3.4900	196,535
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1XA0	300,000	04/01/26	04/10/26	3.7400	300,005
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1XV4	300,000	04/01/26	04/15/26	3.7400	300,009
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B4L74	200,000	04/01/26	01/19/27	3.7650	200,114
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B4Q20	100,000	04/01/26	01/21/27	3.7650	100,058
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5AF5	1,000,000	04/01/26	04/24/26	3.6700	1,000,003
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5JE9	100,000	04/01/26	05/14/26	3.6650	100,001
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7H23	100,000	04/01/26	08/18/27	3.7550	100,003
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8EA6	100,000	04/01/26	06/02/26	3.6550	99,998
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8EJ7	300,000	04/01/26	05/28/26	3.6550	299,995
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8SZ6	300,000	04/01/26	12/03/27	3.7200	299,978
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8TB8	100,000	04/01/26	10/04/27	3.7100	100,010

**Elfun Government Money Market Fund
Fund Information and Unaudited Holdings as of 03/31/2026**

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B96N5	300,000	04/01/26	01/20/28	3.7150	299,995
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9EJ5	100,000	04/01/26	02/09/28	3.7200	99,998
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9GY0	100,000	04/01/26	02/11/28	3.7200	99,998
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9JQ4	100,000	04/01/26	08/20/27	3.6900	99,998
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9QY9	100,000	04/01/26	12/06/27	3.7000	99,998
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9RU6	100,000	04/01/26	03/06/28	3.7150	100,022
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAMW0	500,000	04/01/26	09/23/26	3.7700	500,256
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAJN4	700,000	04/01/26	09/04/26	3.7700	700,226
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HATA1	300,000	04/01/26	10/16/26	3.7700	300,107
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAVY6	100,000	04/01/26	05/07/26	3.7400	100,009
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAPV9	400,000	04/01/26	04/02/26	3.7450	400,001
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBF55	100,000	04/01/26	08/11/27	3.7500	99,989
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBQ61	200,000	04/01/26	09/22/27	3.7700	200,227
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBU66	200,000	04/01/26	10/06/27	3.7700	200,211
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07H0	500,000	04/01/26	07/29/26	3.7500	500,106
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07J6	600,000	04/01/26	08/21/26	3.7650	600,246
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07K3	500,000	04/01/26	09/11/26	3.7700	500,169
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07L1	100,000	04/01/26	10/23/26	3.7700	100,036
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AA9	500,000	04/01/26	11/20/26	3.7700	500,303
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AB7	100,000	04/01/26	12/11/26	3.7700	100,046
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AD3	400,000	04/01/26	01/07/28	3.7100	400,116
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AE1	100,000	04/01/26	02/02/28	3.7200	99,998
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AG6	200,000	04/01/26	03/06/28	3.7150	200,005
Fixed Income Clearing Corp. Tri Party Repo - ING	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	990ABKBQ5	10,000,000	04/01/26	04/01/26	3.6600	10,000,000
Merrill Lynch Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	99VDMN006	6,786,000	04/01/26	04/01/26	3.6600	6,786,000

**Elfun Government Money Market Fund
Fund Information and Unaudited Holdings as of 03/31/2026**

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
Standard Chartered Bank Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	935MKJ009	5,000,000	04/01/26	04/01/26	3.6600	5,000,000
U.S. Treasury Bill	U.S. Treasury Debt	912797QD2	1,470,000	04/16/26	04/16/26	3.6830	1,467,779
U.S. Treasury Bill	U.S. Treasury Debt	912797QN0	510,000	05/14/26	05/14/26	3.6775	507,782
U.S. Treasury Bill	U.S. Treasury Debt	912797QX8	1,220,000	06/11/26	06/11/26	3.5850	1,211,344
U.S. Treasury Bill	U.S. Treasury Debt	912797RF6	1,170,000	07/09/26	07/09/26	3.4800	1,158,399
U.S. Treasury Bill	U.S. Treasury Debt	912797RG4	740,000	08/06/26	08/06/26	3.5310	730,629
U.S. Treasury Bill	U.S. Treasury Debt	912797SD0	2,120,000	04/02/26	04/02/26	3.7200	2,119,786
U.S. Treasury Bill	U.S. Treasury Debt	912797SL2	1,410,000	04/09/26	04/09/26	3.6950	1,408,869
U.S. Treasury Bill	U.S. Treasury Debt	912797SN8	50,000	04/30/26	04/30/26	3.6400	49,854
U.S. Treasury Bill	U.S. Treasury Debt	912797SV0	740,000	05/21/26	05/21/26	3.7100	736,271
U.S. Treasury Bill	U.S. Treasury Debt	912797SW8	990,000	05/28/26	05/28/26	3.6600	984,299
U.S. Treasury Bill	U.S. Treasury Debt	912797SX6	1,260,000	06/04/26	06/04/26	3.6500	1,251,905
U.S. Treasury Bill	U.S. Treasury Debt	912797TD9	500,000	06/18/26	06/18/26	3.4710	496,103
U.S. Treasury Bill	U.S. Treasury Debt	912797TJ6	500,000	04/21/26	04/21/26	3.5550	498,992
U.S. Treasury Bill	U.S. Treasury Debt	912797TE7	1,000,000	06/25/26	06/25/26	3.4960	991,530
U.S. Treasury Bill	U.S. Treasury Debt	912797TF4	1,150,000	07/02/26	07/02/26	3.5000	1,139,410
U.S. Treasury Bill	U.S. Treasury Debt	912797TL1	890,000	05/05/26	05/05/26	3.5400	886,954
U.S. Treasury Bill	U.S. Treasury Debt	912797TS6	440,000	05/19/26	05/19/26	3.5600	437,870
U.S. Treasury Bill	U.S. Treasury Debt	912797TQ0	600,000	07/30/26	07/30/26	3.5250	592,783
U.S. Treasury Bill	U.S. Treasury Debt	912797TZ0	1,050,000	06/09/26	06/09/26	3.5950	1,042,766
U.S. Treasury Bill	U.S. Treasury Debt	912797TW7	600,000	08/13/26	08/13/26	3.5000	591,948
U.S. Treasury Bill	U.S. Treasury Debt	912797TX5	740,000	08/20/26	08/20/26	3.5000	729,563
U.S. Treasury Bill	U.S. Treasury Debt	912797TY3	400,000	08/27/26	08/27/26	3.5250	394,088
U.S. Treasury Bill	U.S. Treasury Debt	912797UC9	300,000	06/30/26	06/30/26	3.5900	297,303
U.S. Treasury Bill	U.S. Treasury Debt	912797UH8	400,000	09/24/26	09/24/26	3.6300	393,010
U.S. Treasury Note	U.S. Treasury Debt	912828R36	147,000	05/15/26	05/15/26	4.2061	146,608
U.S. Treasury Note	U.S. Treasury Debt	912828Y95	300,000	07/31/26	07/31/26	3.6174	298,153
U.S. Treasury Note	U.S. Treasury Debt	9128287B0	60,000	06/30/26	06/30/26	3.7533	59,726
U.S. Treasury Note	U.S. Treasury Debt	912828YG9	198,000	09/30/26	09/30/26	3.6102	195,919
U.S. Treasury Note	U.S. Treasury Debt	912828Z78	310,000	01/31/27	01/31/27	3.5727	304,354
U.S. Treasury Note	U.S. Treasury Debt	912828YU8	120,000	11/30/26	11/30/26	3.0044	118,338
U.S. Treasury Note	U.S. Treasury Debt	912828YD6	50,000	08/31/26	08/31/26	3.6919	49,514
U.S. Treasury Note	U.S. Treasury Debt	912828ZE3	100,000	03/31/27	03/31/27	3.8446	97,003
U.S. Treasury Note	U.S. Treasury Debt	912828YX2	620,000	12/31/26	12/31/26	3.6244	610,827
U.S. Treasury Note	U.S. Treasury Debt	91282CCJ8	590,000	06/30/26	06/30/26	3.6943	585,819
U.S. Treasury Note	U.S. Treasury Debt	91282CCP4	734,000	07/31/26	07/31/26	3.7226	726,436
U.S. Treasury Note	U.S. Treasury Debt	91282CCW9	300,000	08/31/26	08/31/26	3.6607	296,297
U.S. Treasury Note	U.S. Treasury Debt	91282CBW0	1,533,000	04/30/26	04/30/26	4.0161	1,529,377
U.S. Treasury Note	U.S. Treasury Debt	91282CDK4	370,000	11/30/26	11/30/26	3.6542	363,948
U.S. Treasury Note	U.S. Treasury Debt	91282CEF4	1,060,000	03/31/27	03/31/27	3.5814	1,047,545
U.S. Treasury Note	U.S. Treasury Debt	91282CCZ2	700,000	09/30/26	09/30/26	3.5982	690,140
U.S. Treasury Note	U.S. Treasury Debt	91282CDQ1	1,090,000	12/31/26	12/31/26	3.6337	1,069,963
U.S. Treasury Note	U.S. Treasury Debt	91282CDG3	60,000	10/31/26	10/31/26	3.7375	59,087

**Elfun Government Money Market Fund
Fund Information and Unaudited Holdings as of 03/31/2026**

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
U.S. Treasury Note	U.S. Treasury Debt	91282CHB0	360,000	05/15/26	05/15/26	4.1790	359,922
U.S. Treasury Note	U.S. Treasury Debt	91282CJC6	290,000	10/15/26	10/15/26	3.5779	291,311
U.S. Treasury Note	U.S. Treasury Debt	91282CJK8	40,000	11/15/26	11/15/26	3.5867	40,204
U.S. Treasury Note	U.S. Treasury Debt	91282CKA8	660,000	02/15/27	02/15/27	3.5752	662,052
U.S. Treasury Note	U.S. Treasury Debt	91282CKM2	1,100,000	04/01/26	04/30/26	3.8030	1,100,012
U.S. Treasury Note	U.S. Treasury Debt	91282CKK6	912,000	04/30/26	04/30/26	4.0160	912,803
U.S. Treasury Note	U.S. Treasury Debt	91282CLA7	2,080,000	04/01/26	07/31/26	3.8350	2,081,002
U.S. Treasury Note	U.S. Treasury Debt	91282CLB5	694,000	07/31/26	07/31/26	3.7232	695,461
U.S. Treasury Note	U.S. Treasury Debt	91282CKY6	595,000	06/30/26	06/30/26	4.1368	596,283
U.S. Treasury Note	U.S. Treasury Debt	91282CLT6	420,000	04/01/26	10/31/26	3.8580	420,399
U.S. Treasury Note	U.S. Treasury Debt	91282CMJ7	198,000	04/01/26	01/31/27	3.7510	198,075
U.S. Treasury Note	U.S. Treasury Debt	91282CMH1	110,000	01/31/27	01/31/27	3.5778	110,339
U.S. Treasury Note	U.S. Treasury Debt	91282CMP3	100,000	02/28/27	02/28/27	3.5762	100,327
U.S. Treasury Note	U.S. Treasury Debt	91282CMV0	500,000	03/31/27	03/31/27	3.5811	500,660
U.S. Treasury Note	U.S. Treasury Debt	91282CLY5	1,600,000	11/30/26	11/30/26	3.6586	1,605,328
U.S. Treasury Note	U.S. Treasury Debt	91282CLP4	750,000	09/30/26	09/30/26	3.6136	748,975
U.S. Treasury Note	U.S. Treasury Debt	91282CMX6	800,000	04/01/26	04/30/27	3.8130	800,896
U.S. Treasury Note	U.S. Treasury Debt	91282CME8	810,000	12/31/26	12/31/26	3.6337	812,841
U.S. Treasury Note	U.S. Treasury Debt	91282CNQ0	400,000	04/01/26	07/31/27	3.8120	400,396
U.S. Treasury Note	U.S. Treasury Debt	91282CPG0	400,000	04/01/26	10/31/27	3.8430	400,505
U.S. Treasury Note	U.S. Treasury Debt	91282CPX3	850,000	04/01/26	01/31/28	3.7520	849,953

Notes to Unaudited Holdings:

The holdings information provided above is as of the date indicated, and may not reflect the current holdings of the Money Market Fund.

Weighted Average Maturity refers to the dollar-weighted average maturity of the Money Market Fund's holdings, which for floating-rate securities with interest rate reset dates, uses the reset date as the maturity date. Weighted Average Life refers to the dollar-weighted average maturity of the Money Market Fund's holdings and uses the stated maturity date rather than the reset date.

Investments in the Money Market Fund are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Money Market Fund.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please read the prospectus carefully before investing.