

Elfun Government Money Market Fund
Fund Information and Unaudited Holdings as of 06/30/2026

Elfun Government Money Market Fund

Fund Information and Unaudited Holdings as of 06/30/2026

Weighted Average Maturity: 34.54

Weighted Average Life: 79.26

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
Banco Bilbao Vizcaya Argentaria SA Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	990ABFFJ8	5,000,000	07/01/26	07/01/26	3.6399	5,000,000
Bank of America Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	99VDMN006	4,178,000	07/01/26	07/01/26	3.6399	4,178,000
BNP Paribas Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	927NEF002	10,000,000	07/01/26	07/01/26	3.6500	10,000,000
Citigroup Global Markets Inc Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	98STJA004	10,000,000	07/01/26	07/01/26	3.6399	10,000,000
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERRZ6	130,000	07/01/26	09/04/26	3.7600	130,015
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWF4	400,000	07/01/26	10/09/26	3.7600	400,076
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWZ0	100,000	07/01/26	07/09/26	3.7450	100,001
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERYD7	100,000	07/01/26	07/21/26	3.7450	100,003
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERE64	44,000	07/01/26	11/25/26	3.7600	44,016
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERD32	200,000	07/01/26	11/20/26	3.7600	200,082
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERF97	100,000	07/01/26	11/02/26	3.8100	100,028
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERH38	100,000	07/01/26	09/08/26	3.7450	100,010
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERL66	200,000	07/01/26	12/18/26	3.7550	200,043
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER2D2	100,000	07/01/26	02/03/27	3.7500	100,039
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERR94	200,000	07/01/26	01/08/27	3.7550	200,169
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER3Y5	100,000	07/01/26	11/16/26	3.6950	100,015
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER3Z2	200,000	07/01/26	02/12/27	3.7150	200,235
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER6F3	100,000	07/01/26	12/07/26	3.6900	100,016
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETAB3	100,000	07/01/26	09/17/26	3.6800	99,999
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETBP1	224,000	07/01/26	04/01/27	3.6900	224,024
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETMJ3	100,000	07/01/26	06/23/27	3.7200	99,987
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTA5	100,000	07/01/26	08/11/27	3.7400	99,991

Elfun Government Money Market Fund
Fund Information and Unaudited Holdings as of 06/30/2026

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTP2	100,000	07/01/26	08/18/27	3.7450	99,990
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETB48	100,000	07/01/26	10/01/27	3.7550	99,969
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ET6N2	200,000	07/01/26	01/12/28	3.7000	199,905
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWCE8	40,000	07/01/26	02/09/28	3.7100	40,004
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWAN0	100,000	07/01/26	01/21/28	3.7600	100,029
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWAY6	100,000	07/01/26	01/26/27	3.6950	99,998
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWEJ5	100,000	07/01/26	05/20/27	3.6700	99,985
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWGU8	100,000	07/01/26	03/13/28	3.7050	100,003
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWHX1	100,000	07/01/26	07/20/27	3.6700	99,999
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWJU5	100,000	07/01/26	03/27/28	3.7050	100,009
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWJY7	100,000	07/01/26	05/26/27	3.6650	99,999
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWKS8	100,000	07/01/26	10/08/27	3.6800	99,999
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWLR9	100,000	07/01/26	07/16/27	3.6750	99,999
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWUU2	100,000	07/02/26	12/02/27	3.7250	100,000
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385F92	200,000	09/16/26	09/16/26	3.4950	198,403
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385G67	200,000	09/21/26	09/21/26	3.4900	198,301
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385N85	200,000	11/10/26	11/10/26	3.5950	197,225
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384AW9	200,000	01/21/27	01/21/27	3.5800	195,667
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385Q74	200,000	11/25/26	11/25/26	3.5900	196,913
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385K70	100,000	10/16/26	10/16/26	3.6050	98,887
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B4L74	200,000	07/01/26	01/19/27	3.7550	200,079
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B4Q20	100,000	07/01/26	01/21/27	3.7550	100,040
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7H23	100,000	07/01/26	08/18/27	3.7450	100,002
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8S26	300,000	07/01/26	12/03/27	3.7100	299,980

Elfun Government Money Market Fund
Fund Information and Unaudited Holdings as of 06/30/2026

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8TB8	100,000	07/01/26	10/04/27	3.7000	100,009
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B96N5	300,000	07/01/26	01/20/28	3.7050	299,995
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9EJ5	100,000	07/01/26	02/09/28	3.7100	99,998
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9GY0	100,000	07/01/26	02/11/28	3.7100	99,998
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9JQ4	100,000	07/01/26	08/20/27	3.6800	99,998
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9QY9	100,000	07/01/26	12/06/27	3.6900	99,998
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9RU6	100,000	07/01/26	03/06/28	3.7050	100,019
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAMG9	500,000	07/01/26	02/04/27	3.6600	499,995
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BB3P8	1,000,000	07/01/26	02/18/27	3.6600	999,998
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BB5K7	1,000,000	07/01/26	06/15/27	3.6850	999,987
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BBA21	200,000	07/01/26	12/24/26	3.6650	200,000
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BBA39	300,000	07/01/26	11/25/26	3.6600	300,000
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BBA88	200,000	07/01/26	02/18/27	3.6750	200,000
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BBEF8	200,000	07/01/26	01/03/28	3.7300	199,998
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BBEJ0	100,000	07/01/26	01/05/28	3.7300	100,000
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07H0	500,000	07/01/26	07/29/26	3.7400	500,022
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07J6	600,000	07/01/26	08/21/26	3.7550	600,155
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAMW0	500,000	07/01/26	09/23/26	3.7600	500,076
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAJN4	700,000	07/01/26	09/04/26	3.7600	700,091
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07K3	500,000	07/01/26	09/11/26	3.7600	500,073
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HATA1	300,000	07/01/26	10/16/26	3.7600	300,057
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07L1	100,000	07/01/26	10/23/26	3.7600	100,020
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AA9	500,000	07/01/26	11/20/26	3.7600	500,184
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AB7	100,000	07/01/26	12/11/26	3.7600	100,030
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBF55	100,000	07/01/26	08/11/27	3.7400	99,991
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBQ61	200,000	07/01/26	09/22/27	3.7600	200,121
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBU66	200,000	07/01/26	10/06/27	3.7600	200,172

Elfun Government Money Market Fund **Fund Information and Unaudited Holdings as of 06/30/2026**

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AD3	400,000	07/01/26	01/07/28	3.7000	399,878
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AE1	100,000	07/01/26	02/02/28	3.7100	99,967
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AG6	200,000	07/01/26	03/06/28	3.7050	199,881
Fixed Income Clearing Corp. Tri Party Repo - ING	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	990ABKBQ5	10,000,000	07/01/26	07/01/26	3.6399	10,000,000
Fixed Income Clearing Corp. Tri Party Repo - WF	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	990AECX1	5,000,000	07/01/26	07/01/26	3.6399	5,000,000
HSBC Securities USA Inc. Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	99VDKG003	10,000,000	07/01/26	07/01/26	3.6399	10,000,000
Standard Chartered Bank Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	935MKJ009	5,000,000	07/01/26	07/01/26	3.6399	5,000,000
U.S. Treasury Bill	U.S. Treasury Debt	912797RF6	1,170,000	07/09/26	07/09/26	3.4800	1,169,055
U.S. Treasury Bill	U.S. Treasury Debt	912797RG4	740,000	08/06/26	08/06/26	3.5310	737,325
U.S. Treasury Bill	U.S. Treasury Debt	912797SA6	2,200,000	10/01/26	10/01/26	3.7120	2,179,001
U.S. Treasury Bill	U.S. Treasury Debt	912797TF4	1,150,000	07/02/26	07/02/26	3.5000	1,149,885
U.S. Treasury Bill	U.S. Treasury Debt	912797TP2	500,000	07/23/26	07/23/26	3.6100	498,904
U.S. Treasury Bill	U.S. Treasury Debt	912797TQ0	600,000	07/30/26	07/30/26	3.5250	598,262
U.S. Treasury Bill	U.S. Treasury Debt	912797TW7	600,000	08/13/26	08/13/26	3.5000	597,385
U.S. Treasury Bill	U.S. Treasury Debt	912797TX5	740,000	08/20/26	08/20/26	3.5000	736,222
U.S. Treasury Bill	U.S. Treasury Debt	912797TY3	400,000	08/27/26	08/27/26	3.5250	397,675
U.S. Treasury Bill	U.S. Treasury Debt	912797UH8	400,000	09/24/26	09/24/26	3.6300	396,547
U.S. Treasury Bill	U.S. Treasury Debt	912797UJ4	1,100,000	10/08/26	10/08/26	3.6090	1,088,752
U.S. Treasury Bill	U.S. Treasury Debt	912797UK1	1,200,000	10/15/26	10/15/26	3.6100	1,186,943
U.S. Treasury Bill	U.S. Treasury Debt	912797UU9	200,000	08/18/26	08/18/26	3.6250	199,024
U.S. Treasury Bill	U.S. Treasury Debt	912797UL9	300,000	10/22/26	10/22/26	3.5900	296,472
U.S. Treasury Bill	U.S. Treasury Debt	912797UW5	600,000	09/01/26	09/01/26	3.6200	596,241
U.S. Treasury Bill	U.S. Treasury Debt	912797VC8	500,000	09/15/26	09/15/26	3.6150	496,150
U.S. Treasury Bill	U.S. Treasury Debt	912797UM7	2,000,000	11/05/26	11/05/26	3.6100	1,973,506
U.S. Treasury Bill	U.S. Treasury Debt	912797UY1	1,700,000	11/12/26	11/12/26	3.6100	1,676,233
U.S. Treasury Bill	U.S. Treasury Debt	912797UZ8	1,800,000	11/19/26	11/19/26	3.6150	1,773,439
U.S. Treasury Note	U.S. Treasury Debt	912828Y95	300,000	07/31/26	07/31/26	3.6174	299,547
U.S. Treasury Note	U.S. Treasury Debt	912828YG9	198,000	09/30/26	09/30/26	3.6102	196,925
U.S. Treasury Note	U.S. Treasury Debt	912828Z78	310,000	01/31/27	01/31/27	3.5727	305,544
U.S. Treasury Note	U.S. Treasury Debt	912828YU8	120,000	11/30/26	11/30/26	3.0044	118,894
U.S. Treasury Note	U.S. Treasury Debt	912828YD6	50,000	08/31/26	08/31/26	3.6919	49,799
U.S. Treasury Note	U.S. Treasury Debt	912828ZE3	100,000	03/31/27	03/31/27	3.8446	97,520
U.S. Treasury Note	U.S. Treasury Debt	912828YX2	720,000	12/31/26	12/31/26	3.6244	712,212
U.S. Treasury Note	U.S. Treasury Debt	91282CCP4	734,000	07/31/26	07/31/26	3.7226	732,145
U.S. Treasury Note	U.S. Treasury Debt	91282CCW9	300,000	08/31/26	08/31/26	3.6607	298,504

Elfun Government Money Market Fund
Fund Information and Unaudited Holdings as of 06/30/2026

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
U.S. Treasury Note	U.S. Treasury Debt	91282CDK4	370,000	11/30/26	11/30/26	3.6542	365,869
U.S. Treasury Note	U.S. Treasury Debt	91282CEF4	1,060,000	03/31/27	03/31/27	3.5814	1,048,241
U.S. Treasury Note	U.S. Treasury Debt	91282CCZ2	700,000	09/30/26	09/30/26	3.5982	694,932
U.S. Treasury Note	U.S. Treasury Debt	91282CDQ1	2,090,000	12/31/26	12/31/26	3.6337	2,062,312
U.S. Treasury Note	U.S. Treasury Debt	91282CDG3	60,000	10/31/26	10/31/26	3.7375	59,450
U.S. Treasury Note	U.S. Treasury Debt	91282CJC6	290,000	10/15/26	10/15/26	3.5779	290,670
U.S. Treasury Note	U.S. Treasury Debt	91282CJK8	40,000	11/15/26	11/15/26	3.5867	40,102
U.S. Treasury Note	U.S. Treasury Debt	91282CKA8	660,000	02/15/27	02/15/27	3.5752	660,383
U.S. Treasury Note	U.S. Treasury Debt	91282CLA7	2,080,000	07/01/26	07/31/26	3.9580	2,080,094
U.S. Treasury Note	U.S. Treasury Debt	91282CLB5	794,000	07/31/26	07/31/26	3.7232	794,415
U.S. Treasury Note	U.S. Treasury Debt	91282CLT6	420,000	07/01/26	10/31/26	3.9810	420,233
U.S. Treasury Note	U.S. Treasury Debt	91282CMJ7	198,000	07/01/26	01/31/27	3.8740	198,058
U.S. Treasury Note	U.S. Treasury Debt	91282CMH1	110,000	01/31/27	01/31/27	3.5778	110,069
U.S. Treasury Note	U.S. Treasury Debt	91282CMP3	100,000	02/28/27	02/28/27	3.5762	100,067
U.S. Treasury Note	U.S. Treasury Debt	91282CMV0	500,000	03/31/27	03/31/27	3.5811	499,478
U.S. Treasury Note	U.S. Treasury Debt	91282CLY5	1,900,000	11/30/26	11/30/26	3.6586	1,902,509
U.S. Treasury Note	U.S. Treasury Debt	91282CLP4	950,000	09/30/26	09/30/26	3.6136	949,146
U.S. Treasury Note	U.S. Treasury Debt	91282CMX6	800,000	07/01/26	04/30/27	3.9360	800,851
U.S. Treasury Note	U.S. Treasury Debt	91282CME8	810,000	12/31/26	12/31/26	3.6337	811,076
U.S. Treasury Note	U.S. Treasury Debt	91282CNQ0	400,000	07/01/26	07/31/27	3.9350	400,442
U.S. Treasury Note	U.S. Treasury Debt	91282CMY4	200,000	04/30/27	04/30/27	3.7585	199,469
U.S. Treasury Note	U.S. Treasury Debt	91282CPG0	400,000	07/01/26	10/31/27	3.9660	400,560
U.S. Treasury Note	U.S. Treasury Debt	91282CPX3	850,000	07/01/26	01/31/28	3.8750	850,162

Notes to Unaudited Holdings:

The holdings information provided above is as of the date indicated, and may not reflect the current holdings of the Money Market Fund.

Weighted Average Maturity refers to the dollar-weighted average maturity of the Money Market Fund's holdings, which for floating-rate securities with interest rate reset dates, uses the reset date as the maturity date. Weighted Average Life refers to the dollar-weighted average maturity of the Money Market Fund's holdings and uses the stated maturity date rather than the reset date.

Investments in the Money Market Fund are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Money Market Fund.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please read the prospectus carefully before investing.