

Elfun Government Money Market Fund
Fund Information and Unaudited Holdings as of 01/31/2026

Weighted Average Maturity: 41.90

Weighted Average Life: 92.92

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
BNP Paribas Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	927NEF002	15,000,000	02/02/26	02/02/26	3.6699	15,000,000
Citigroup Global Markets Inc Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	985TJA004	10,000,000	02/02/26	02/02/26	3.6600	10,000,000
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP6U4	1,500,000	01/31/26	04/01/26	3.7500	1,500,195
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERRZ6	130,000	01/31/26	09/04/26	3.7900	130,052
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP5N1	300,000	01/31/26	03/18/26	3.7550	300,099
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWF4	400,000	01/31/26	10/09/26	3.7900	400,189
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWN7	20,000	01/31/26	04/08/26	3.7650	20,002
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWZ0	100,000	01/31/26	07/09/26	3.7750	100,026
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERYD7	100,000	01/31/26	07/21/26	3.7750	100,029
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERE64	44,000	01/31/26	11/25/26	3.7900	44,038
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERD32	200,000	01/31/26	11/20/26	3.7900	200,170
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERF97	100,000	01/31/26	11/02/26	3.8200	100,067
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERH38	100,000	01/31/26	09/08/26	3.7750	100,033
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERL66	200,000	01/31/26	12/18/26	3.7850	200,079
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER2D2	100,000	01/31/26	02/03/27	3.7800	100,067
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERR94	200,000	01/31/26	01/08/27	3.7850	200,299
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERT76	200,000	01/31/26	05/15/26	3.7350	200,029
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER3Y5	100,000	01/31/26	11/16/26	3.7250	100,032
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER3Z2	200,000	01/31/26	02/12/27	3.7450	200,064

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Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER6F3	100,000	01/31/26	12/07/26	3.7200	100,101
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETAB3	100,000	01/31/26	09/17/26	3.6900	100,064
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETBP1	224,000	01/31/26	04/01/27	3.7200	224,022
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETMJ3	100,000	01/31/26	06/23/27	3.7500	99,982
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTA5	100,000	01/31/26	08/11/27	3.7700	99,988
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTP2	100,000	01/31/26	08/18/27	3.7750	99,987
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETB48	100,000	01/31/26	10/01/27	3.7850	100,111
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ET6N2	200,000	01/31/26	01/12/28	3.7300	199,999
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWCE8	40,000	02/09/26	02/09/28	3.7400	39,981
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWAN0	100,000	01/31/26	01/21/28	3.7700	99,999
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWAY6	100,000	01/31/26	01/26/27	3.7050	99,999
Federal Farm Credit Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313WK0	100,000	05/05/26	05/05/26	3.7400	99,057
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385TM8	400,000	02/24/26	02/24/26	3.9400	399,033
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385TG1	500,000	02/19/26	02/19/26	3.9600	499,033
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385ST4	300,000	02/06/26	02/06/26	3.8050	299,797
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385TH9	400,000	02/20/26	02/20/26	3.9550	399,188
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385UY0	400,000	03/31/26	03/31/26	3.7250	397,607
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AYT30	110,000	01/31/26	02/09/26	3.7800	110,003
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AYVT0	340,000	01/31/26	02/13/26	3.7800	340,010
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1XA0	300,000	01/31/26	04/10/26	3.7600	300,058
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1XV4	300,000	01/31/26	04/15/26	3.7600	300,050
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B3Q30	100,000	01/31/26	03/19/26	3.7450	100,009
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B4L74	200,000	01/31/26	01/19/27	3.7850	200,137

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Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B4Q20	100,000	01/31/26	01/21/27	3.7850	100,069
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5AF5	1,000,000	01/31/26	04/24/26	3.6900	1,000,034
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5JE9	100,000	01/31/26	05/14/26	3.6850	100,003
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7H23	100,000	01/31/26	08/18/27	3.7750	100,002
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7LP7	300,000	02/26/26	02/26/26	4.1261	300,039
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7PH1	1,100,000	03/04/26	03/04/26	4.0125	1,100,003
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8EA6	100,000	01/31/26	06/02/26	3.6750	99,998
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8EJ7	300,000	01/31/26	05/28/26	3.6750	299,992
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8SZ6	300,000	01/31/26	12/03/27	3.7400	299,981
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8TB8	100,000	01/31/26	10/04/27	3.7300	100,011
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B96N5	300,000	01/31/26	01/20/28	3.7350	299,997
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAMW0	500,000	01/31/26	09/23/26	3.7900	500,241
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAJM6	700,000	01/31/26	03/05/26	3.7600	700,052
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAJN4	700,000	01/31/26	09/04/26	3.7900	700,311
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HATA1	300,000	01/31/26	10/16/26	3.7900	300,126
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAVY6	100,000	01/31/26	05/07/26	3.7600	100,026
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAPV9	400,000	01/31/26	04/02/26	3.7650	400,063
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBF55	100,000	01/31/26	08/11/27	3.7700	99,988
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBQ61	200,000	01/31/26	09/22/27	3.7900	200,380
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBU66	200,000	01/31/26	10/06/27	3.7900	200,162
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07H0	500,000	01/31/26	07/29/26	3.7700	500,436
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07J6	600,000	01/31/26	08/21/26	3.7850	600,417
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07K3	500,000	01/31/26	09/11/26	3.7900	500,229

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Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07L1	100,000	01/31/26	10/23/26	3.7900	100,047
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AA9	500,000	01/31/26	11/20/26	3.7900	500,424
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AB7	100,000	01/31/26	12/11/26	3.7900	100,178
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AD3	400,000	01/31/26	01/07/28	3.7300	399,997
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AE1	100,000	02/02/26	02/02/28	3.7400	100,000
Fixed Income Clearing Corp. Tri Party Repo - ING	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	990ABKBQ5	5,000,000	02/02/26	02/02/26	3.6600	5,000,000
Merrill Lynch Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	99VDMN006	7,839,000	02/02/26	02/02/26	3.6600	7,839,000
Standard Chartered Bank Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	935MKJ009	5,000,000	02/02/26	02/02/26	3.6600	5,000,000
U.S. Treasury Bill	U.S. Treasury Debt	912797PM3	2,410,000	02/19/26	02/19/26	3.9450	2,405,902
U.S. Treasury Bill	U.S. Treasury Debt	912797PV3	600,000	03/19/26	03/19/26	3.5600	597,280
U.S. Treasury Bill	U.S. Treasury Debt	912797QD2	1,470,000	04/16/26	04/16/26	3.6830	1,459,296
U.S. Treasury Bill	U.S. Treasury Debt	912797QN0	510,000	05/14/26	05/14/26	3.6775	504,903
U.S. Treasury Bill	U.S. Treasury Debt	912797QX8	1,220,000	06/11/26	06/11/26	3.5850	1,204,568
U.S. Treasury Bill	U.S. Treasury Debt	912797RF6	1,170,000	07/09/26	07/09/26	3.4800	1,151,988
U.S. Treasury Bill	U.S. Treasury Debt	912797RU3	510,000	02/26/26	02/26/26	3.7400	508,770
U.S. Treasury Bill	U.S. Treasury Debt	912797RV1	1,120,000	03/05/26	03/05/26	3.8800	1,116,524
U.S. Treasury Bill	U.S. Treasury Debt	912797SB4	1,419,000	03/12/26	03/12/26	3.7300	1,413,555
U.S. Treasury Bill	U.S. Treasury Debt	912797SC2	1,960,000	03/26/26	03/26/26	3.7050	1,949,733
U.S. Treasury Bill	U.S. Treasury Debt	912797SD0	2,120,000	04/02/26	04/02/26	3.7200	2,107,457
U.S. Treasury Bill	U.S. Treasury Debt	912797SL2	1,410,000	04/09/26	04/09/26	3.6950	1,400,733
U.S. Treasury Bill	U.S. Treasury Debt	912797SQ1	1,190,000	02/10/26	02/10/26	3.7750	1,189,054
U.S. Treasury Bill	U.S. Treasury Debt	912797SR9	710,000	02/17/26	02/17/26	3.7950	708,931
U.S. Treasury Bill	U.S. Treasury Debt	912797SN8	50,000	04/30/26	04/30/26	3.6400	49,567
U.S. Treasury Bill	U.S. Treasury Debt	912797SZ1	1,010,000	03/17/26	03/17/26	3.7550	1,005,620
U.S. Treasury Bill	U.S. Treasury Debt	912797SV0	740,000	05/21/26	05/21/26	3.7100	732,069
U.S. Treasury Bill	U.S. Treasury Debt	912797TA5	630,000	03/24/26	03/24/26	3.7500	626,815
U.S. Treasury Bill	U.S. Treasury Debt	912797SW8	990,000	05/28/26	05/28/26	3.6600	978,726
U.S. Treasury Bill	U.S. Treasury Debt	912797TB3	730,000	03/31/26	03/31/26	3.7350	725,788
U.S. Treasury Bill	U.S. Treasury Debt	912797SX6	1,260,000	06/04/26	06/04/26	3.6500	1,244,831
U.S. Treasury Bill	U.S. Treasury Debt	912797TD9	500,000	06/18/26	06/18/26	3.4710	493,313
U.S. Treasury Bill	U.S. Treasury Debt	912797TJ6	500,000	04/21/26	04/21/26	3.5550	496,118
U.S. Treasury Bill	U.S. Treasury Debt	912797TE7	1,000,000	06/25/26	06/25/26	3.4960	985,911
U.S. Treasury Bill	U.S. Treasury Debt	912797TF4	1,150,000	07/02/26	07/02/26	3.5000	1,133,006
U.S. Treasury Bill	U.S. Treasury Debt	912797TL1	890,000	05/05/26	05/05/26	3.5400	881,880
U.S. Treasury Bill	U.S. Treasury Debt	912797TS6	440,000	05/19/26	05/19/26	3.5600	435,362
U.S. Treasury Bill	U.S. Treasury Debt	912797TQ0	600,000	07/30/26	07/30/26	3.5250	589,546
U.S. Treasury Note	U.S. Treasury Debt	912828R36	147,000	05/15/26	05/15/26	4.2061	146,160
U.S. Treasury Note	U.S. Treasury Debt	9128287B0	60,000	06/30/26	06/30/26	3.7533	59,577

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U.S. Treasury Note	U.S. Treasury Debt	912828YG9	98,000	09/30/26	09/30/26	3.6102	96,747
U.S. Treasury Note	U.S. Treasury Debt	912828YU8	120,000	11/30/26	11/30/26	3.0044	118,107
U.S. Treasury Note	U.S. Treasury Debt	912828YX2	480,000	12/31/26	12/31/26	3.6244	472,264
U.S. Treasury Note	U.S. Treasury Debt	91282CBQ3	130,000	02/28/26	02/28/26	4.2942	129,698
U.S. Treasury Note	U.S. Treasury Debt	91282CBT7	1,034,000	03/31/26	03/31/26	4.1000	1,029,264
U.S. Treasury Note	U.S. Treasury Debt	91282CCJ8	490,000	06/30/26	06/30/26	3.6943	484,510
U.S. Treasury Note	U.S. Treasury Debt	91282CCP4	404,000	07/31/26	07/31/26	3.7226	398,066
U.S. Treasury Note	U.S. Treasury Debt	91282CCW9	300,000	08/31/26	08/31/26	3.6607	295,120
U.S. Treasury Note	U.S. Treasury Debt	91282CBW0	1,533,000	04/30/26	04/30/26	4.0161	1,522,311
U.S. Treasury Note	U.S. Treasury Debt	91282CDK4	370,000	11/30/26	11/30/26	3.6542	363,005
U.S. Treasury Note	U.S. Treasury Debt	91282CDQ1	840,000	12/31/26	12/31/26	3.6337	822,760
U.S. Treasury Note	U.S. Treasury Debt	91282CDG3	60,000	10/31/26	10/31/26	3.7375	58,907
U.S. Treasury Note	U.S. Treasury Debt	91282CHB0	360,000	05/15/26	05/15/26	4.1790	359,928
U.S. Treasury Note	U.S. Treasury Debt	91282CJC6	190,000	10/15/26	10/15/26	3.5779	191,288
U.S. Treasury Note	U.S. Treasury Debt	91282CKB6	370,000	02/28/26	02/28/26	4.2541	370,216
U.S. Treasury Note	U.S. Treasury Debt	91282CKM2	1,100,000	01/31/26	04/30/26	3.7630	1,100,255
U.S. Treasury Note	U.S. Treasury Debt	91282CKK6	912,000	04/30/26	04/30/26	4.0160	914,480
U.S. Treasury Note	U.S. Treasury Debt	91282CKH3	900,000	03/31/26	03/31/26	4.0989	900,998
U.S. Treasury Note	U.S. Treasury Debt	91282CLA7	2,080,000	01/31/26	07/31/26	3.7950	2,081,168
U.S. Treasury Note	U.S. Treasury Debt	91282CLB5	504,000	07/31/26	07/31/26	3.7232	505,771
U.S. Treasury Note	U.S. Treasury Debt	91282CKY6	595,000	06/30/26	06/30/26	4.1368	597,282
U.S. Treasury Note	U.S. Treasury Debt	91282CLT6	420,000	01/31/26	10/31/26	3.8180	420,434
U.S. Treasury Note	U.S. Treasury Debt	91282CMJ7	198,000	01/31/26	01/31/27	3.7110	198,073
U.S. Treasury Note	U.S. Treasury Debt	91282CLY5	1,100,000	11/30/26	11/30/26	3.6586	1,105,792
U.S. Treasury Note	U.S. Treasury Debt	91282CLP4	50,000	09/30/26	09/30/26	3.6136	49,965
U.S. Treasury Note	U.S. Treasury Debt	91282CMX6	800,000	01/31/26	04/30/27	3.7730	801,003
U.S. Treasury Note	U.S. Treasury Debt	91282CME8	430,000	12/31/26	12/31/26	3.6337	432,590
U.S. Treasury Note	U.S. Treasury Debt	91282CNQ0	400,000	01/31/26	07/31/27	3.7720	400,476
U.S. Treasury Note	U.S. Treasury Debt	91282CPG0	400,000	01/31/26	10/31/27	3.8030	400,678
U.S. Treasury Note	U.S. Treasury Debt	91282CPX3	320,000	01/31/26	01/31/28	3.7117	319,985

Notes to Unaudited Holdings:

The holdings information provided above is as of the date indicated, and may not reflect the current holdings of the Money Market Fund.

Weighted Average Maturity refers to the dollar-weighted average maturity of the Money Market Fund's holdings, which for floating-rate securities with interest rate reset dates, uses the reset date as the maturity date. Weighted Average Life refers to the dollar-weighted average maturity of the Money Market Fund's holdings and uses the stated maturity date rather than the reset date.

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Investments in the Money Market Fund are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Money Market Fund.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please read the prospectus carefully before investing.