

Elfun Government Money Market Fund
Fund Information and Unaudited Holdings as of 09/30/2025

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Weighted Average Maturity: 53.64

Weighted Average Life: 109.78

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
BNP Paribas Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	927NEF002	5,000,000	10/01/25	10/01/25	4.2099	5,000,000
Citigroup Global Markets Inc Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	985TJA004	5,000,000	10/01/25	10/01/25	4.2000	5,000,000
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP3T0	385,000	10/01/25	01/27/26	4.2500	385,135
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP6U4	1,500,000	10/01/25	04/01/26	4.2300	1,500,693
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERLB5	300,000	10/01/25	07/16/26	4.2550	300,075
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERRZ6	130,000	10/01/25	09/04/26	4.2700	130,088
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP5N1	300,000	10/01/25	03/18/26	4.2350	300,133
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWF4	400,000	10/01/25	10/09/26	4.2700	400,305
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWN7	20,000	10/01/25	04/08/26	4.2450	20,008
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWZ0	100,000	10/01/25	07/09/26	4.2550	100,051
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERYD7	100,000	10/01/25	07/21/26	4.2550	100,053
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERE64	44,000	10/01/25	11/25/26	4.2700	44,036
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERD32	200,000	10/01/25	11/20/26	4.2700	200,161
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERF97	100,000	10/01/25	11/02/26	4.2700	100,094
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERH38	100,000	10/01/25	09/08/26	4.2550	100,056
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERL66	200,000	10/01/25	12/18/26	4.2650	200,122
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER2D2	100,000	10/01/25	02/03/27	4.2600	100,033
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERR94	200,000	10/01/25	01/08/27	4.2650	200,254
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERT76	200,000	10/01/25	05/15/26	4.2150	200,068
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER3Y5	100,000	10/01/25	11/16/26	4.2050	99,996
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER3Z2	200,000	10/01/25	02/12/27	4.2250	199,992
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER6F3	100,000	10/01/25	12/07/26	4.2000	99,986
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETAB3	100,000	10/01/25	09/17/26	4.1400	99,961
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETBP1	224,000	10/01/25	04/01/27	4.2000	223,989

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Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETMJ3	100,000	10/01/25	06/23/27	4.2300	99,986
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTA5	100,000	10/01/25	08/11/27	4.2500	99,994
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTP2	100,000	10/01/25	08/18/27	4.2550	99,994
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AYT30	110,000	10/01/25	02/09/26	4.2600	110,043
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AYVT0	340,000	10/01/25	02/13/26	4.2600	340,136
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1XA0	300,000	10/01/25	04/10/26	4.2400	300,084
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1XV4	300,000	10/01/25	04/15/26	4.2400	300,148
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B3Q30	100,000	10/01/25	03/19/26	4.2250	100,040
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B4L74	200,000	10/01/25	01/19/27	4.2650	200,044
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B4Q20	100,000	10/01/25	01/21/27	4.2650	100,022
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5AF5	1,000,000	10/01/25	04/24/26	4.1700	1,000,113
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5JE9	100,000	10/01/25	05/14/26	4.1650	100,011
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B6FG6	800,000	01/09/26	01/09/26	4.2693	800,253
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7H23	100,000	10/01/25	08/18/27	4.2550	100,013
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7LP7	300,000	02/26/26	02/26/26	4.1261	299,970
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7PH1	1,100,000	03/04/26	03/04/26	4.0125	1,100,100
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385RG3	300,000	01/02/26	01/02/26	4.0300	297,012
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385TM8	400,000	02/24/26	02/24/26	3.9400	393,932
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385TG1	500,000	02/19/26	02/19/26	3.9600	492,673
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385SL1	400,000	01/30/26	01/30/26	3.8300	394,829
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385RM0	300,000	01/07/26	01/07/26	3.8950	296,853
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385TH9	400,000	02/20/26	02/20/26	3.9550	394,097
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385SG2	100,000	01/26/26	01/26/26	3.8350	98,750
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385PN0	400,000	11/21/25	11/21/25	4.1100	397,787

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Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385PV2	600,000	11/28/25	11/28/25	4.1100	596,234
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385PT7	100,000	11/26/25	11/26/25	4.1630	99,394
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385UY0	400,000	03/31/26	03/31/26	3.7250	392,568
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAMW0	500,000	10/01/25	09/23/26	4.2700	500,396
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAJM6	700,000	10/01/25	03/05/26	4.2400	700,299
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAJN4	700,000	10/01/25	09/04/26	4.2700	700,520
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HATA1	300,000	10/01/25	10/16/26	4.2700	300,202
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAVY6	100,000	10/01/25	05/07/26	4.2400	100,054
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAPV9	400,000	10/01/25	04/02/26	4.2450	400,216
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HABP7	700,000	10/01/25	01/26/26	4.2200	700,176
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBF55	100,000	10/01/25	08/11/27	4.2500	99,994
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBQ61	200,000	10/01/25	09/22/27	4.2700	199,998
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07H0	500,000	10/01/25	07/29/26	4.2500	500,251
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07J6	600,000	10/01/25	08/21/26	4.2650	600,696
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07K3	500,000	10/01/25	09/11/26	4.2700	500,351
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07L1	100,000	10/01/25	10/23/26	4.2700	100,073
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AA9	500,000	10/01/25	11/20/26	4.2700	500,414
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AB7	100,000	10/01/25	12/11/26	4.2700	100,068
Goldman Sachs & Co Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	99VDKE008	5,000,000	10/01/25	10/01/25	4.2099	5,000,000
J.P. Morgan Securities LLC Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	930PNJ004	4,000,000	10/01/25	10/01/25	4.2000	4,000,000
Merrill Lynch Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	99VDMN006	3,861,500	10/01/25	10/01/25	4.2000	3,861,500
MUFG Securities Canada Ltd. Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	937KGC001	5,000,000	10/01/25	10/01/25	4.2099	5,000,000

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Standard Chartered Bank Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	935MKJ009	10,000,000	10/01/25	10/01/25	4.2000	10,000,000
U.S. Treasury Bill	U.S. Treasury Debt	912797MS3	630,000	10/02/25	10/02/25	3.7950	629,930
U.S. Treasury Bill	U.S. Treasury Debt	912797NA1	1,370,000	10/30/25	10/30/25	4.0600	1,365,526
U.S. Treasury Bill	U.S. Treasury Debt	912797NL7	2,310,000	11/28/25	11/28/25	4.1525	2,295,115
U.S. Treasury Bill	U.S. Treasury Debt	912797NU7	2,060,000	12/26/25	12/26/25	4.1050	2,041,043
U.S. Treasury Bill	U.S. Treasury Debt	912797PD3	1,190,000	01/22/26	01/22/26	4.1175	1,175,809
U.S. Treasury Bill	U.S. Treasury Debt	912797PM3	1,900,000	02/19/26	02/19/26	3.9450	1,872,185
U.S. Treasury Bill	U.S. Treasury Debt	912797PV3	1,640,000	03/19/26	03/19/26	3.7150	1,611,268
U.S. Treasury Bill	U.S. Treasury Debt	912797QE0	990,000	10/09/25	10/09/25	4.0800	989,106
U.S. Treasury Bill	U.S. Treasury Debt	912797QF7	2,160,000	10/16/25	10/16/25	4.0600	2,156,351
U.S. Treasury Bill	U.S. Treasury Debt	912797QG5	1,100,000	10/23/25	10/23/25	4.0500	1,097,293
U.S. Treasury Bill	U.S. Treasury Debt	912797QP5	4,280,000	11/06/25	11/06/25	4.0850	4,262,784
U.S. Treasury Bill	U.S. Treasury Debt	912797QQ3	2,590,000	11/13/25	11/13/25	4.1050	2,577,572
U.S. Treasury Bill	U.S. Treasury Debt	912797QR1	1,210,000	11/20/25	11/20/25	4.1350	1,203,328
U.S. Treasury Bill	U.S. Treasury Debt	912797QS9	3,050,000	12/04/25	12/04/25	4.1525	3,028,865
U.S. Treasury Bill	U.S. Treasury Debt	912797RB5	1,340,000	10/07/25	10/07/25	4.1700	1,339,092
U.S. Treasury Bill	U.S. Treasury Debt	912797QY6	2,080,000	12/11/25	12/11/25	4.1400	2,064,206
U.S. Treasury Bill	U.S. Treasury Debt	912797RC3	1,820,000	10/14/25	10/14/25	4.2200	1,817,345
U.S. Treasury Bill	U.S. Treasury Debt	912797QZ3	2,330,000	12/18/25	12/18/25	4.1525	2,310,479
U.S. Treasury Bill	U.S. Treasury Debt	912797RD1	770,000	10/21/25	10/21/25	4.2350	768,270
U.S. Treasury Bill	U.S. Treasury Debt	912797RE9	2,180,000	10/28/25	10/28/25	4.2075	2,173,387
U.S. Treasury Bill	U.S. Treasury Debt	912797RA7	6,300,000	01/02/26	01/02/26	4.0950	6,237,280
U.S. Treasury Bill	U.S. Treasury Debt	912797RM1	1,880,000	11/04/25	11/04/25	4.1850	1,872,872
U.S. Treasury Bill	U.S. Treasury Debt	912797RH2	4,000,000	01/08/26	01/08/26	4.1500	3,958,304
U.S. Treasury Bill	U.S. Treasury Debt	912797RJ8	1,780,000	01/15/26	01/15/26	4.1250	1,760,155
U.S. Treasury Bill	U.S. Treasury Debt	912797RP4	710,000	11/18/25	11/18/25	4.2300	706,223
U.S. Treasury Bill	U.S. Treasury Debt	912797RQ2	790,000	11/25/25	11/25/25	4.2250	785,178
U.S. Treasury Bill	U.S. Treasury Debt	912797RK5	2,370,000	01/29/26	01/29/26	4.1200	2,340,106
U.S. Treasury Bill	U.S. Treasury Debt	912797RR0	500,000	12/02/25	12/02/25	4.2100	496,646
U.S. Treasury Bill	U.S. Treasury Debt	912797RW9	2,440,000	12/09/25	12/09/25	4.1220	2,421,926
U.S. Treasury Bill	U.S. Treasury Debt	912797RZ2	1,340,000	12/30/25	12/30/25	4.0200	1,327,119
U.S. Treasury Bill	U.S. Treasury Debt	912797RV1	1,120,000	03/05/26	03/05/26	3.8800	1,101,984
U.S. Treasury Bill	U.S. Treasury Debt	912797SE8	590,000	01/06/26	01/06/26	3.9570	583,907
U.S. Treasury Bill	U.S. Treasury Debt	912797SB4	1,419,000	03/12/26	03/12/26	3.7300	1,395,129
U.S. Treasury Bill	U.S. Treasury Debt	912797SF5	2,400,000	01/13/26	01/13/26	3.8500	2,373,492
U.S. Treasury Bill	U.S. Treasury Debt	912797SG3	1,420,000	01/20/26	01/20/26	3.8150	1,403,275
U.S. Treasury Bill	U.S. Treasury Debt	912797SC2	1,960,000	03/26/26	03/26/26	3.7050	1,924,304
U.S. Treasury Bill	U.S. Treasury Debt	912797SH1	1,440,000	01/27/26	01/27/26	3.8050	1,421,946
U.S. Treasury Bill	U.S. Treasury Debt	912797SD0	2,120,000	04/02/26	04/02/26	3.7200	2,080,141
U.S. Treasury Note	U.S. Treasury Debt	912828R36	80,000	05/15/26	05/15/26	4.2061	78,937
U.S. Treasury Note	U.S. Treasury Debt	9128287B0	60,000	06/30/26	06/30/26	3.7533	59,160
U.S. Treasury Note	U.S. Treasury Debt	91282CBQ3	130,000	02/28/26	02/28/26	4.2942	128,196
U.S. Treasury Note	U.S. Treasury Debt	91282CBC4	50,000	12/31/25	12/31/25	4.1971	49,549

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U.S. Treasury Note	U.S. Treasury Debt	91282CBT7	1,034,000	03/31/26	03/31/26	4.1000	1,018,304
U.S. Treasury Note	U.S. Treasury Debt	91282CAT8	110,000	10/31/25	10/31/25	4.3131	109,652
U.S. Treasury Note	U.S. Treasury Debt	91282CBW0	1,533,000	04/30/26	04/30/26	4.0161	1,506,149
U.S. Treasury Note	U.S. Treasury Debt	91282CHB0	360,000	05/15/26	05/15/26	4.1790	359,506
U.S. Treasury Note	U.S. Treasury Debt	91282CJD4	430,000	10/01/25	10/31/25	4.0680	429,925
U.S. Treasury Note	U.S. Treasury Debt	91282CJE2	100,000	10/31/25	10/31/25	4.3323	100,063
U.S. Treasury Note	U.S. Treasury Debt	91282CJL6	112,000	11/30/25	11/30/25	4.3419	112,131
U.S. Treasury Note	U.S. Treasury Debt	91282CJU6	634,000	10/01/25	01/31/26	4.1430	634,000
U.S. Treasury Note	U.S. Treasury Debt	91282CJS1	420,000	12/31/25	12/31/25	4.1915	420,292
U.S. Treasury Note	U.S. Treasury Debt	91282CKB6	370,000	02/28/26	02/28/26	4.2541	371,023
U.S. Treasury Note	U.S. Treasury Debt	91282CKM2	1,100,000	10/01/25	04/30/26	4.0480	1,099,785
U.S. Treasury Note	U.S. Treasury Debt	91282CKK6	712,000	04/30/26	04/30/26	4.0160	716,172
U.S. Treasury Note	U.S. Treasury Debt	91282CKH3	900,000	03/31/26	03/31/26	4.0989	902,883
U.S. Treasury Note	U.S. Treasury Debt	91282CLA7	2,080,000	10/01/25	07/31/26	4.0800	2,079,963
U.S. Treasury Note	U.S. Treasury Debt	91282CKY6	515,000	06/30/26	06/30/26	4.1368	518,082
U.S. Treasury Note	U.S. Treasury Debt	91282CLT6	2,100,000	10/01/25	10/31/26	4.1030	2,099,817
U.S. Treasury Note	U.S. Treasury Debt	91282CMJ7	990,000	10/01/25	01/31/27	3.9960	988,797
U.S. Treasury Note	U.S. Treasury Debt	91282CMX6	800,000	10/01/25	04/30/27	4.0580	799,557
U.S. Treasury Note	U.S. Treasury Debt	91282CNQ0	2,000,000	10/01/25	07/31/27	4.0570	1,998,420

Notes to Unaudited Holdings:

(1) Floating Rate Note

The holdings information provided above is as of the date indicated, and may not reflect the current holdings of the Money Market Fund.

Weighted Average Maturity refers to the dollar-weighted average maturity of the Money Market Fund's holdings, which for floating-rate securities with interest rate reset dates, uses the reset date as the maturity date. Weighted Average Life refers to the dollar-weighted average maturity of the Money Market Fund's holdings and uses the stated maturity date rather than the reset date.

Investments in the Money Market Fund are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Money Market Fund.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please read the prospectus carefully before investing.