

Elfun Government Money Market Fund

Fund Information and Unaudited Holdings as of 07/31/2025

Weighted Average Maturity: 51.41

Weighted Average Life: 112.22

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	MATURITY DATE	FINAL MATURITY DATE	YIELD	VALUE
BNP Paribas Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	927NEF002	5,000,000	08/01/25	08/01/25	4.3700	5,000,000
Citigroup Global Markets Inc Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	985TJA004	10,000,000	08/01/25	08/01/25	4.3599	10,000,000
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP3T0	385,000	08/01/25	01/27/26	4.4400	385,214
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP6U4	1,500,000	08/01/25	04/01/26	4.4200	1,500,921
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP4H5	200,000	08/01/25	03/04/26	4.4550	200,022
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERLB5	300,000	08/01/25	07/16/26	4.4450	300,121
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERRZ6	130,000	08/01/25	09/04/26	4.4600	130,117
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP5N1	300,000	08/01/25	03/18/26	4.4250	300,183
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWF4	400,000	08/01/25	10/09/26	4.4600	400,360
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWN7	20,000	08/01/25	04/08/26	4.4350	20,011
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERWZ0	100,000	08/01/25	07/09/26	4.4450	100,064
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERYD7	100,000	08/01/25	07/21/26	4.4450	100,066
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERE64	44,000	08/01/25	11/25/26	4.4600	44,042
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERD32	200,000	08/01/25	11/20/26	4.4600	200,189
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERF97	100,000	08/01/25	11/02/26	4.5100	100,111
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERH38	100,000	08/01/25	09/08/26	4.4450	100,067
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERL66	200,000	08/01/25	12/18/26	4.4550	200,185
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER2D2	100,000	08/01/25	02/03/27	4.4500	100,036
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERR94	200,000	08/01/25	01/08/27	4.4550	200,291

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Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERT76	200,000	08/01/25	05/15/26	4.4050	200,091
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER3Y5	100,000	08/01/25	11/16/26	4.3950	99,999
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER3Z2	200,000	08/01/25	02/12/27	4.4150	199,999
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ER6F3	100,000	08/01/25	12/07/26	4.3900	100,016
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETAB3	100,000	08/01/25	09/17/26	4.3800	99,952
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETBP1	224,000	08/01/25	04/01/27	4.3900	223,993
Federal Farm Credit Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETMJ3	100,000	08/01/25	06/23/27	4.4200	99,988
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AYT30	110,000	08/01/25	02/09/26	4.4500	110,065
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AYVT0	340,000	08/01/25	02/13/26	4.4500	340,205
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AYVX1	430,000	08/01/25	08/15/25	4.4100	430,012
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1XA0	300,000	08/01/25	04/10/26	4.4300	300,151
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B1XV4	300,000	08/01/25	04/15/26	4.4300	300,154
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B3Q30	100,000	08/01/25	03/19/26	4.4150	100,055
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B4L74	200,000	08/01/25	01/19/27	4.4550	200,056
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B4Q20	100,000	08/01/25	01/21/27	4.4550	100,028
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5AF5	1,000,000	08/01/25	04/24/26	4.3600	1,000,169
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5JE9	100,000	08/01/25	05/14/26	4.3550	100,017
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B6FG6	800,000	01/09/26	01/09/26	4.2681	799,511
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385KA3	100,000	08/05/25	08/05/25	4.1050	99,941
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385JZ0	200,000	08/04/25	08/04/25	4.1050	199,906
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385PN0	400,000	11/21/25	11/21/25	4.1100	394,733
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385PV2	600,000	11/28/25	11/28/25	4.1100	591,610
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385PT7	100,000	11/26/25	11/26/25	4.1630	98,625

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Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAMW0	500,000	08/01/25	09/23/26	4.4600	500,470
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAJM6	700,000	08/01/25	03/05/26	4.4300	700,424
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAJN4	700,000	08/01/25	09/04/26	4.4600	700,629
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HATA1	300,000	08/01/25	10/16/26	4.4600	300,226
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAVY6	100,000	08/01/25	05/07/26	4.4300	100,064
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAPV9	400,000	08/01/25	04/02/26	4.4350	400,287
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HABP7	700,000	08/01/25	01/26/26	4.4100	700,284
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07H0	500,000	08/01/25	07/29/26	4.4400	500,317
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07J6	600,000	08/01/25	08/21/26	4.4550	600,513
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07K3	500,000	08/01/25	09/11/26	4.4600	500,421
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G07L1	100,000	08/01/25	10/23/26	4.4600	100,088
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AA9	500,000	08/01/25	11/20/26	4.4600	500,753
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AB7	100,000	08/01/25	12/11/26	4.4600	100,108
Goldman Sachs & Co. LLC Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	99VDKE008	10,000,000	08/01/25	08/01/25	4.3700	10,000,000
J.P. Morgan Securities LLC Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	930PNJ004	5,000,000	08/01/25	08/01/25	4.3599	5,000,000
Merrill Lynch Tri Party Repo	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	99VDMN006	2,779,000	08/01/25	08/01/25	4.3599	2,779,000
MUFG Securities Canada Ltd. Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	937KGC001	5,000,000	08/01/25	08/01/25	4.3700	5,000,000
Standard Chartered Bank Tri Party Repo	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	935MKJ009	10,000,000	08/01/25	08/01/25	4.3599	10,000,000
U.S. Treasury Bill	U.S. Treasury Debt	912797MH7	1,780,000	09/04/25	09/04/25	4.1350	1,772,810
U.S. Treasury Bill	U.S. Treasury Debt	912797MS3	630,000	10/02/25	10/02/25	3.7950	625,390
U.S. Treasury Bill	U.S. Treasury Debt	912797NA1	1,370,000	10/30/25	10/30/25	4.0600	1,355,480
U.S. Treasury Bill	U.S. Treasury Debt	912797NL7	2,310,000	11/28/25	11/28/25	4.1525	2,277,833
U.S. Treasury Bill	U.S. Treasury Debt	912797NU7	1,490,000	12/26/25	12/26/25	4.1050	1,464,561

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U.S. Treasury Bill	U.S. Treasury Debt	912797PD3	1,190,000	01/22/26	01/22/26	4.1175	1,166,201
U.S. Treasury Bill	U.S. Treasury Debt	912797PN1	2,700,000	08/14/25	08/14/25	4.1725	2,695,826
U.S. Treasury Bill	U.S. Treasury Debt	912797PP6	2,230,000	08/21/25	08/21/25	4.2025	2,224,678
U.S. Treasury Bill	U.S. Treasury Debt	912797PQ4	1,076,000	08/28/25	08/28/25	4.1800	1,072,540
U.S. Treasury Bill	U.S. Treasury Debt	912797PW1	70,000	09/11/25	09/11/25	4.2500	69,658
U.S. Treasury Bill	U.S. Treasury Debt	912797PX9	2,110,000	09/18/25	09/18/25	4.0950	2,098,004
U.S. Treasury Bill	U.S. Treasury Debt	912797PY7	1,467,000	09/25/25	09/25/25	4.0960	1,457,364
U.S. Treasury Bill	U.S. Treasury Debt	912797QH3	1,060,000	08/05/25	08/05/25	4.2000	1,059,492
U.S. Treasury Bill	U.S. Treasury Debt	912797QE0	260,000	10/09/25	10/09/25	4.0800	257,881
U.S. Treasury Bill	U.S. Treasury Debt	912797QJ9	4,290,000	08/12/25	08/12/25	4.1950	4,284,396
U.S. Treasury Bill	U.S. Treasury Debt	912797QF7	2,160,000	10/16/25	10/16/25	4.0600	2,140,672
U.S. Treasury Bill	U.S. Treasury Debt	912797QK6	1,584,000	08/19/25	08/19/25	4.2250	1,580,605
U.S. Treasury Bill	U.S. Treasury Debt	912797QG5	1,100,000	10/23/25	10/23/25	4.0500	1,089,244
U.S. Treasury Bill	U.S. Treasury Debt	912797QM2	1,800,000	09/02/25	09/02/25	4.1900	1,793,158
U.S. Treasury Bill	U.S. Treasury Debt	912797QP5	2,910,000	11/06/25	11/06/25	4.0850	2,876,961
U.S. Treasury Bill	U.S. Treasury Debt	912797QQ3	750,000	11/13/25	11/13/25	4.1050	740,907
U.S. Treasury Bill	U.S. Treasury Debt	912797QU4	1,450,000	09/16/25	09/16/25	4.2475	1,442,094
U.S. Treasury Bill	U.S. Treasury Debt	912797QR1	1,070,000	11/20/25	11/20/25	4.1350	1,056,160
U.S. Treasury Bill	U.S. Treasury Debt	912797QS9	2,490,000	12/04/25	12/04/25	4.1525	2,453,765
U.S. Treasury Bill	U.S. Treasury Debt	912797QY6	2,080,000	12/11/25	12/11/25	4.1400	2,048,304
U.S. Treasury Bill	U.S. Treasury Debt	912797RC3	580,000	10/14/25	10/14/25	4.2200	574,946
U.S. Treasury Bill	U.S. Treasury Debt	912797QZ3	2,330,000	12/18/25	12/18/25	4.1525	2,292,472
U.S. Treasury Bill	U.S. Treasury Debt	912797RD1	770,000	10/21/25	10/21/25	4.2350	762,649
U.S. Treasury Bill	U.S. Treasury Debt	912797RE9	80,000	10/28/25	10/28/25	4.2075	79,172
U.S. Treasury Bill	U.S. Treasury Debt	912797RA7	4,150,000	01/02/26	01/02/26	4.0950	4,076,501
U.S. Treasury Bill	U.S. Treasury Debt	912797RM1	530,000	11/04/25	11/04/25	4.1850	524,099
U.S. Treasury Bill	U.S. Treasury Debt	912797RH2	4,000,000	01/08/26	01/08/26	4.1500	3,926,356
U.S. Treasury Bill	U.S. Treasury Debt	912797RJ8	1,780,000	01/15/26	01/15/26	4.1250	1,745,752
U.S. Treasury Bill	U.S. Treasury Debt	912797RP4	710,000	11/18/25	11/18/25	4.2300	700,893
U.S. Treasury Bill	U.S. Treasury Debt	912797RQ2	790,000	11/25/25	11/25/25	4.2250	779,229
U.S. Treasury Bill	U.S. Treasury Debt	912797RK5	2,370,000	01/29/26	01/29/26	4.1200	2,320,788
U.S. Treasury Bill	U.S. Treasury Debt	912797RR0	500,000	12/02/25	12/02/25	4.2100	493,017
U.S. Treasury Note	U.S. Treasury Debt	912828K74	2,142,000	08/15/25	08/15/25	4.2915	2,139,936
U.S. Treasury Note	U.S. Treasury Debt	912828R36	80,000	05/15/26	05/15/26	4.2061	78,422
U.S. Treasury Note	U.S. Treasury Debt	91282CAM3	557,000	09/30/25	09/30/25	4.2978	553,260
U.S. Treasury Note	U.S. Treasury Debt	91282CBQ3	130,000	02/28/26	02/28/26	4.2942	127,157
U.S. Treasury Note	U.S. Treasury Debt	91282CBC4	50,000	12/31/25	12/31/25	4.1971	49,188
U.S. Treasury Note	U.S. Treasury Debt	91282CBT7	1,034,000	03/31/26	03/31/26	4.1000	1,010,351
U.S. Treasury Note	U.S. Treasury Debt	91282CAT8	110,000	10/31/25	10/31/25	4.3131	108,895
U.S. Treasury Note	U.S. Treasury Debt	91282CBW0	1,383,000	04/30/26	04/30/26	4.0161	1,347,496
U.S. Treasury Note	U.S. Treasury Debt	91282CH80	360,000	05/15/26	05/15/26	4.1790	358,384
U.S. Treasury Note	U.S. Treasury Debt	91282CJD4	430,000	08/01/25	10/31/25	4.4510	430,166
U.S. Treasury Note	U.S. Treasury Debt	91282CJE2	100,000	10/31/25	10/31/25	4.3323	100,134
U.S. Treasury Note	U.S. Treasury Debt	91282CJB8	100,000	09/30/25	09/30/25	4.2974	100,088
U.S. Treasury Note	U.S. Treasury Debt	91282CJL6	112,000	11/30/25	11/30/25	4.3419	112,158
U.S. Treasury Note	U.S. Treasury Debt	91282CJU6	634,000	08/01/25	01/31/26	4.5260	634,627
U.S. Treasury Note	U.S. Treasury Debt	91282CJS1	350,000	12/31/25	12/31/25	4.1915	349,862
U.S. Treasury Note	U.S. Treasury Debt	91282CKB6	370,000	02/28/26	02/28/26	4.2541	370,587
U.S. Treasury Note	U.S. Treasury Debt	91282CKM2	1,100,000	08/01/25	04/30/26	4.4310	1,100,849

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U.S. Treasury Note	U.S. Treasury Debt	91282CKK6	530,000	04/30/26	04/30/26	4.0160	532,339
U.S. Treasury Note	U.S. Treasury Debt	91282CKH3	510,000	03/31/26	03/31/26	4.0989	510,683
U.S. Treasury Note	U.S. Treasury Debt	91282CLA7	2,080,000	08/01/25	07/31/26	4.4630	2,082,203
U.S. Treasury Note	U.S. Treasury Debt	91282CKY6	515,000	06/30/26	06/30/26	4.1368	516,835
U.S. Treasury Note	U.S. Treasury Debt	91282CLT6	2,100,000	08/01/25	10/31/26	4.4860	2,102,293
U.S. Treasury Note	U.S. Treasury Debt	91282CMJ7	990,000	08/01/25	01/31/27	4.3790	989,807
U.S. Treasury Note	U.S. Treasury Debt	91282CMX6	800,000	08/01/25	04/30/27	4.4410	800,473
U.S. Treasury Note	U.S. Treasury Debt	91282CNQ0	1,000,000	08/01/25	07/31/27	4.4400	1,001,203

Notes to Unaudited Holdings:

(1) Floating Rate Note

The holdings information provided above is as of the date indicated, and may not reflect the current holdings of the Money Market Fund.

Weighted Average Maturity refers to the dollar-weighted average maturity of the Money Market Fund's holdings, which for floating-rate securities with interest rate reset dates, uses the reset date as the maturity date. Weighted Average Life refers to the dollar-weighted average maturity of the Money Market Fund's holdings and uses the stated maturity date rather than the reset date.

Investments in the Money Market Fund are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Money Market Fund.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please read the prospectus carefully before investing.