

State Street Small-Cap Equity V.I.S. Fund

Schedule of Investments

October 31, 2025 (Unaudited)

	Number of Shares	Fair Value
Common Stock - 93.9%		
Advertising - 0.0%		
NIQ Global Intelligence PLC	932	\$ 11,557
Aerospace & Defense - 1.1%		
Karman Holdings, Inc.	524	44,142
Kratos Defense & Security Solutions, Inc.	228	20,657
Mercury Systems, Inc.	469	36,305
Rocket Lab Corp.	353	22,232
Woodward, Inc.	492	128,958
		<u>252,294</u>
Agricultural & Farm Machinery - 0.8%		
AGCO Corp.	1,434	147,931
Alamo Group, Inc.	222	39,676
		<u>187,607</u>
Agricultural Products & Services - 0.9%		
Darling Ingredients, Inc.	6,205	198,870
Apparel Retail - 1.5%		
Boot Barn Holdings, Inc.	1,032	195,719
Buckle, Inc.	1,760	96,448
Revolve Group, Inc.	2,105	46,562
		<u>338,729</u>
Apparel, Accessories & Luxury Goods - 0.1%		
Kontoor Brands, Inc.	294	23,790
Application Software - 5.4%		
ACI Worldwide, Inc.	2,852	135,841
Alkami Technology, Inc.	4,506	91,427
Blackbaud, Inc.	1,863	119,307
BlackLine, Inc.	1,538	88,051
Braze, Inc., Class A	3,905	111,917
CCC Intelligent Solutions Holdings, Inc.	13,711	119,560
Clearwater Analytics Holdings, Inc., Class A	3,165	58,268
Confluent, Inc., Class A	4,830	112,877
Descartes Systems Group, Inc.	129	11,379
Dynatrace, Inc.	669	33,831
nCino, Inc.	1,329	35,458
Nutanix, Inc., Class A	1,490	106,148

	Number of Shares	Fair Value
Procore Technologies, Inc.	403	\$ 29,749
SPS Commerce, Inc.	410	33,718
Vertex, Inc., Class A	4,745	108,660
		<u>1,196,191</u>
Asset Management & Custody Banks - 0.7%		
DigitalBridge Group, Inc.	6,519	77,119
Hamilton Lane, Inc., Class A	480	54,701
StepStone Group, Inc., Class A	285	17,351
		<u>149,171</u>
Automobile Manufacturers - 0.4%		
Thor Industries, Inc.	768	80,141
Automotive Parts & Equipment - 2.7%		
Dana, Inc.	1,582	32,115
Dorman Products, Inc.	1,485	199,183
Modine Manufacturing Co.	2,145	328,635
Patrick Industries, Inc.	377	39,348
		<u>599,281</u>
Automotive Retail - 1.3%		
Group 1 Automotive, Inc.	120	47,705
Murphy USA, Inc.	498	178,383
Valvoline, Inc.	1,705	56,282
		<u>282,370</u>
Biotechnology - 2.7%		
Abivax SA ADR	148	15,158
ADMA Biologics, Inc.	2,603	40,294
Ascendis Pharma AS ADR	417	84,067
Avidity Biosciences, Inc.	177	12,364
Bicycle Therapeutics PLC ADR	851	6,868
Catalyst Pharmaceuticals, Inc.	1,866	39,690
Emergent BioSolutions, Inc.	5,486	68,465
Halozyme Therapeutics, Inc.	555	36,181
Heron Therapeutics, Inc.	27,801	32,249
Krystal Biotech, Inc.	62	12,246
Legend Biotech Corp. ADR	488	15,811
Merus NV	265	25,138
Revolution Medicines, Inc.	442	26,007
Rhythm Pharmaceuticals, Inc.	191	21,728

State Street Small-Cap Equity V.I.S. Fund

Schedule of Investments

October 31, 2025 (Unaudited)

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Soleno Therapeutics, Inc.	178	\$ 11,955
Vaxcyte, Inc.	650	29,432
Veracyte, Inc.	1,665	60,073
Vericel Corp.	1,490	52,239
Xenon Pharmaceuticals, Inc.	221	9,264
		<u>599,229</u>
Brewers - 0.4%		
Boston Beer Co., Inc., Class A	454	<u>93,973</u>
Broadline Retail - 0.0%		
Pattern Group, Inc., Class A	427	<u>7,528</u>
Building Products - 3.6%		
AAON, Inc.	980	96,422
Armstrong World Industries, Inc.	888	169,102
AZZ, Inc.	479	47,828
CSW Industrials, Inc.	726	181,805
Gibraltar Industries, Inc.	1,836	114,548
Resideo Technologies, Inc.	799	34,197
Simpson Manufacturing Co., Inc.	749	132,199
UFP Industries, Inc.	230	21,190
		<u>797,291</u>
Cargo Ground Transportation - 0.5%		
RXO, Inc.	837	14,840
Saia, Inc.	371	108,518
		<u>123,358</u>
Casinos & Gaming - 0.1%		
Genius Sports Ltd.	2,194	<u>24,704</u>
Commercial & Residential Mortgage Finance - 0.4%		
PennyMac Financial Services, Inc.	680	<u>85,551</u>
Commercial Printing - 0.3%		
Brady Corp., Class A	820	<u>62,246</u>
Commodity Chemicals - 0.1%		
Hawkins, Inc.	176	<u>24,966</u>
Communications Equipment - 0.9%		
Calix, Inc.	248	16,968

	Number of Shares	Fair Value
Extreme Networks, Inc.	10,237	\$ 194,708
		<u>211,676</u>
Construction & Engineering - 1.3%		
Comfort Systems USA, Inc.	88	84,971
IES Holdings, Inc.	86	33,702
Legence Corp., Class A	393	16,258
MYR Group, Inc.	207	45,064
Primoris Services Corp.	262	37,078
Valmont Industries, Inc.	125	51,679
WillScot Holdings Corp.	744	16,182
		<u>284,934</u>
Construction Machinery & Heavy Transportation Equipment - 0.3%		
Astec Industries, Inc.	575	26,755
Manitowoc Co., Inc.	1,563	15,896
Oshkosh Corp.	229	28,233
Wabash National Corp.	421	3,376
		<u>74,260</u>
Construction Materials - 0.1%		
Eagle Materials, Inc.	121	<u>25,691</u>
Consumer Finance - 0.4%		
FirstCash Holdings, Inc.	185	29,322
PROG Holdings, Inc.	2,430	70,300
		<u>99,622</u>
Data Processing & Outsourced Services - 1.1%		
CSG Systems International, Inc.	1,591	124,527
Verra Mobility Corp.	5,103	118,441
		<u>242,968</u>
Distributors - 0.4%		
LKQ Corp.	2,772	<u>88,593</u>
Diversified Financial Services - 0.1%		
Jackson Financial, Inc., Class A	291	<u>29,336</u>
Diversified Metals & Mining - 0.1%		
Materion Corp.	143	<u>16,392</u>

State Street Small-Cap Equity V.I.S. Fund

Schedule of Investments

October 31, 2025 (Unaudited)

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Diversified REITs - 0.1%		
American Assets Trust, Inc.	1,054	\$ 20,142
Essential Properties Realty Trust, Inc.	424	12,669
		<u>32,811</u>
Diversified Support Services - 1.0%		
Healthcare Services Group, Inc.	7,129	127,395
RB Global, Inc.	855	84,833
Vestis Corp.	2,986	15,677
		<u>227,905</u>
Education Services - 0.4%		
Bright Horizons Family Solutions, Inc.	568	62,043
Stride, Inc.	437	29,733
		<u>91,776</u>
Electric Utilities - 1.0%		
IDACORP, Inc.	1,777	229,269
Electrical Components & Equipment - 0.6%		
Acuity, Inc.	56	20,443
EnerSys	289	36,460
NEXTracker, Inc., Class A	408	41,298
Regal Rexnord Corp.	182	25,642
		<u>123,843</u>
Electronic Components - 1.6%		
Belden, Inc.	1,772	215,918
Littelfuse, Inc.	542	131,874
		<u>347,792</u>
Electronic Equipment & Instruments - 2.7%		
Advanced Energy Industries, Inc.	857	173,739
Crane NXT Co.	3,056	193,292
Novanta, Inc.	870	110,499
Vontier Corp.	3,166	121,891
		<u>599,421</u>
Electronic Manufacturing Services - 0.3%		
Fabrinet	73	32,162
Plexus Corp.	163	22,804

	Number of Shares	Fair Value
TTM Technologies, Inc.	52	\$ 3,494
		<u>58,460</u>
Environmental & Facilities Services - 0.3%		
BrightView Holdings, Inc.	2,401	29,581
Casella Waste Systems, Inc., Class A	332	29,405
		<u>58,986</u>
Food Distributors - 0.6%		
Chefs' Warehouse, Inc.	438	25,842
Performance Food Group Co.	1,065	103,028
		<u>128,870</u>
Food Retail - 0.1%		
Sprouts Farmers Market, Inc.	185	14,608
Footwear - 0.1%		
Birkenstock Holding PLC	711	28,376
Forest Products - 0.9%		
Louisiana-Pacific Corp.	2,189	190,684
Gas Utilities - 0.1%		
UGI Corp.	901	30,120
Health Care REITs - 0.2%		
Community Healthcare Trust, Inc.	3,295	48,305
Healthcare Distributors - 0.5%		
AdaptHealth Corp.	11,527	103,628
Healthcare Equipment - 3.2%		
Artivion, Inc.	485	22,004
AtriCure, Inc.	2,295	79,292
Envista Holdings Corp.	4,022	81,848
Glaukos Corp.	420	36,989
Globus Medical, Inc., Class A	1,780	107,494
Inspire Medical Systems, Inc.	460	33,157
Integer Holdings Corp.	768	49,590
iRhythm Technologies, Inc.	367	68,739
LeMaitre Vascular, Inc.	297	25,723
Masimo Corp.	201	28,271
Penumbra, Inc.	280	63,664
PROCEPT BioRobotics Corp.	2,365	80,481

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Schedule of Investments

October 31, 2025 (Unaudited)

	Number of Shares	Fair Value
SI-BONE, Inc.	2,445	\$ 36,259
		<u>713,511</u>
Healthcare Facilities - 1.2%		
Acadia Healthcare Co., Inc.	2,464	52,976
U.S. Physical Therapy, Inc.	2,589	<u>223,353</u>
		<u>276,329</u>
Healthcare Services - 1.0%		
Addus HomeCare Corp.	276	32,262
Castle Biosciences, Inc.	2,415	61,583
GeneDx Holdings Corp.	219	29,983
Guardant Health, Inc.	204	18,976
Option Care Health, Inc.	543	14,134
RadNet, Inc.	785	<u>59,652</u>
		<u>216,590</u>
Healthcare Supplies - 0.1%		
ICU Medical, Inc.	177	<u>21,256</u>
Healthcare Technology - 0.6%		
Definitive Healthcare Corp.	8,105	22,451
Phreesia, Inc.	4,404	99,707
Simulations Plus, Inc.	736	<u>12,644</u>
		<u>134,802</u>
Heavy Electrical Equipment - 0.1%		
Bloom Energy Corp., Class A	183	<u>24,185</u>
Home Building - 0.7%		
Green Brick Partners, Inc.	519	33,600
Installed Building Products, Inc.	92	22,837
Taylor Morrison Home Corp.	928	55,002
TopBuild Corp.	95	<u>40,136</u>
		<u>151,575</u>
Home Furnishing Retail - 0.0%		
RH	60	<u>10,349</u>
Hotel & Resort REITs - 0.4%		
RLJ Lodging Trust	10,201	69,367
Xenia Hotels & Resorts, Inc.	850	<u>10,455</u>
		<u>79,822</u>

	Number of Shares	Fair Value
Hotels, Resorts & Cruise Lines - 0.3%		
Wyndham Hotels & Resorts, Inc.	1,055	\$ <u>77,469</u>
Household Products - 0.1%		
Central Garden & Pet Co., Class A	835	<u>23,221</u>
Human Resource & Employment Services - 0.3%		
First Advantage Corp.	5,675	<u>71,675</u>
Industrial Machinery & Supplies & Components - 6.6%		
Enerpac Tool Group Corp.	7,111	291,835
Enpro, Inc.	145	33,641
Esab Corp.	1,015	118,572
ESCO Technologies, Inc.	270	59,257
Gates Industrial Corp. PLC	1,664	36,741
Helios Technologies, Inc.	599	33,161
ITT, Inc.	215	39,790
JBT Marel Corp.	775	97,728
Kadant, Inc.	295	81,615
Mueller Industries, Inc.	1,984	210,046
RBC Bearings, Inc.	155	66,422
SPX Technologies, Inc.	534	119,557
Standex International Corp.	490	114,283
Timken Co.	1,564	122,790
Watts Water Technologies, Inc., Class A	210	<u>57,246</u>
		<u>1,482,684</u>
Industrial REITs - 0.8%		
Americold Realty Trust, Inc.	1,452	18,716
EastGroup Properties, Inc.	814	142,067
First Industrial Realty Trust, Inc.	473	<u>26,148</u>
		<u>186,931</u>
Insurance Brokers - 0.3%		
Baldwin Insurance Group, Inc.	2,785	<u>61,549</u>
Investment Banking & Brokerage - 1.6%		
Houlihan Lokey, Inc.	195	34,921
Piper Sandler Cos.	90	28,733
PJT Partners, Inc., Class A	410	66,055
Raymond James Financial, Inc.	1,052	166,921

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Schedule of Investments

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	Number of Shares	Fair Value
StoneX Group, Inc.	640	\$ 58,829
		<u>355,459</u>
IT Consulting & Other Services - 0.1%		
Unisys Corp.	6,570	<u>23,455</u>
Leisure Facilities - 0.2%		
Lucky Strike Entertainment Corp., Class A	2,970	24,888
Planet Fitness, Inc., Class A	265	<u>24,033</u>
		<u>48,921</u>
Leisure Products - 0.4%		
Acushnet Holdings Corp.	428	33,097
Johnson Outdoors, Inc., Class A	322	13,115
Polaris, Inc.	405	26,771
YETI Holdings, Inc.	677	<u>23,011</u>
		<u>95,994</u>
Life & Health Insurance - 0.1%		
Primerica, Inc.	83	<u>21,569</u>
Life Sciences Tools & Services - 3.0%		
Azenta, Inc.	2,761	83,382
BioLife Solutions, Inc.	3,100	86,397
Bio-Rad Laboratories, Inc., Class A	59	18,853
Bruker Corp.	2,956	115,107
ICON PLC	285	48,969
Mesa Laboratories, Inc.	303	21,783
Repligen Corp.	1,677	249,974
Stevanato Group SpA	1,480	<u>37,325</u>
		<u>661,790</u>
Managed Healthcare - 0.2%		
HealthEquity, Inc.	365	<u>34,522</u>
Movies & Entertainment - 0.1%		
IMAX Corp.	754	<u>24,497</u>
Multi-Line Insurance - 0.2%		
Horace Mann Educators Corp.	1,159	<u>51,819</u>
Multi-Utilities - 0.1%		
Avista Corp.	641	<u>24,390</u>

	Number of Shares	Fair Value
Office REITs - 0.7%		
COPT Defense Properties	553	\$ 15,578
Cousins Properties, Inc.	3,345	86,736
Easterly Government Properties, Inc.	2,042	<u>44,148</u>
		<u>146,462</u>
Office Services & Supplies - 1.4%		
MSA Safety, Inc.	2,025	<u>317,986</u>
Oil & Gas Equipment & Services - 0.4%		
Atlas Energy Solutions, Inc.	2,193	27,150
Cactus, Inc., Class A	1,265	55,875
Oil States International, Inc.	1,430	<u>8,537</u>
		<u>91,562</u>
Oil & Gas Exploration & Production - 1.2%		
Northern Oil & Gas, Inc.	5,359	118,595
Range Resources Corp.	969	34,448
SM Energy Co.	5,162	<u>107,834</u>
		<u>260,877</u>
Oil & Gas Refining & Marketing - 0.2%		
HF Sinclair Corp.	700	<u>36,120</u>
Other Specialty Retail - 0.3%		
Bath & Body Works, Inc.	2,260	55,325
Upbound Group, Inc.	1,010	<u>19,574</u>
		<u>74,899</u>
Packaged Foods & Meats - 0.9%		
Freshpet, Inc.	1,120	55,115
J&J Snack Foods Corp.	285	24,125
Marzetti Co.	325	50,957
Simply Good Foods Co.	1,575	30,823
Utz Brands, Inc.	3,570	<u>37,592</u>
		<u>198,612</u>
Paper & Plastic Packaging Products & Materials - 0.1%		
Ranpak Holdings Corp.	4,429	<u>23,474</u>
Personal Care Products - 0.7%		
BellRing Brands, Inc.	1,475	44,442
elf Beauty, Inc.	880	<u>107,483</u>
		<u>151,925</u>

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Schedule of Investments

October 31, 2025 (Unaudited)

	Number of Shares	Fair Value
Pharmaceuticals - 0.2%		
ANI Pharmaceuticals, Inc.	298	\$ 26,999
Corcept Therapeutics, Inc.	326	23,951
		<u>50,950</u>
Property & Casualty Insurance - 1.8%		
AMERISAFE, Inc.	1,778	71,262
Hamilton Insurance Group Ltd., Class B	532	12,593
Palomar Holdings, Inc.	725	82,657
RLI Corp.	2,226	131,245
Selective Insurance Group, Inc.	376	28,328
Skyward Specialty Insurance Group, Inc.	1,585	72,260
		<u>398,345</u>
Publishing - 0.5%		
John Wiley & Sons, Inc., Class A	3,101	114,334
Real Estate Services - 0.2%		
Cushman & Wakefield PLC	2,287	35,906
Regional Banks - 9.5%		
1st Source Corp.	667	39,646
Atlantic Union Bankshares Corp.	614	19,967
Axos Financial, Inc.	423	32,986
BancFirst Corp.	365	39,734
Bank OZK	1,057	47,554
BankUnited, Inc.	540	21,643
Cadence Bank	818	30,871
Columbia Banking System, Inc.	4,102	109,934
ConnectOne Bancorp, Inc.	594	14,292
Cullen/Frost Bankers, Inc.	1,595	196,408
East West Bancorp, Inc.	214	21,742
Enterprise Financial Services Corp.	458	23,985
Equity Bancshares, Inc., Class A	510	20,660
First Financial Bankshares, Inc.	3,225	99,620
Five Star Bancorp	719	25,532
FNB Corp.	773	12,152
Fulton Financial Corp.	5,307	92,183

	Number of Shares	Fair Value
German American Bancorp, Inc.		
	1,485	\$ 57,232
Heritage Commerce Corp.	2,101	21,850
Home BancShares, Inc.	1,346	35,952
Lakeland Financial Corp.	333	18,998
Live Oak Bancshares, Inc.	6,376	198,549
National Bank Holdings Corp., Class A	1,056	37,657
Old Second Bancorp, Inc.	1,439	25,830
Origin Bancorp, Inc.	1,016	35,215
Preferred Bank	418	37,725
Prosperity Bancshares, Inc.	1,973	129,863
QCR Holdings, Inc.	489	36,377
Renasant Corp.	3,411	114,712
ServisFirst Bancshares, Inc.	1,550	108,918
Stock Yards Bancorp, Inc.	770	50,065
Texas Capital Bancshares, Inc.	418	35,045
Westamerica BanCorp	1,302	62,040
Wintrust Financial Corp.	496	64,490
WSFS Financial Corp.	3,701	192,785
		<u>2,112,212</u>
Restaurants - 1.5%		
Brinker International, Inc.	125	13,583
Cava Group, Inc.	750	40,297
Cheesecake Factory, Inc.	1,593	79,331
First Watch Restaurant Group, Inc.	2,230	36,773
Shake Shack, Inc., Class A	320	30,883
Texas Roadhouse, Inc.	413	67,559
Wingstop, Inc.	325	70,405
		<u>338,831</u>
Retail REITs - 0.2%		
Kite Realty Group Trust	1,244	27,542
Phillips Edison & Co., Inc.	731	24,737
		<u>52,279</u>
Security & Alarm Services - 1.3%		
Brink's Co.	2,533	281,568
Semiconductor Materials & Equipment - 0.9%		
Axcelis Technologies, Inc.	285	22,675
FormFactor, Inc.	368	20,222

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Schedule of Investments

October 31, 2025 (Unaudited)

	Number of Shares	Fair Value
Ichor Holdings Ltd.	1,033	\$ 23,428
MKS, Inc.	338	48,574
Onto Innovation, Inc.	695	93,797
		<u>208,696</u>
Semiconductors - 1.2%		
Credo Technology Group Holding Ltd.	178	33,396
Diodes, Inc.	364	19,423
Lattice Semiconductor Corp.	262	19,115
Rambus, Inc.	170	17,483
Semtech Corp.	2,509	170,261
		<u>259,678</u>
Silver - 0.0%		
Hecla Mining Co.	806	10,373
Single-Family Residential REITs - 0.0%		
UMH Properties, Inc.	784	11,399
Soft Drinks & Non-alcoholic Beverages - 0.8%		
Celsius Holdings, Inc.	1,025	61,736
Primo Brands Corp., Class A	4,971	109,213
Vita Coco Co., Inc.	389	16,019
		<u>186,968</u>
Specialized Consumer Services - 1.0%		
Matthews International Corp., Class A	2,357	55,201
OneSpaWorld Holdings Ltd.	7,006	163,030
		<u>218,231</u>
Specialty Chemicals - 2.9%		
Avient Corp.	3,968	127,254
HB Fuller Co.	629	36,086
Ingevity Corp.	3,866	207,681
Quaker Chemical Corp.	725	100,695
Sensient Technologies Corp.	425	40,073
Stepan Co.	2,948	127,796
		<u>639,585</u>
Steel - 0.4%		
Commercial Metals Co.	1,473	87,437
Systems Software - 1.9%		
Commvault Systems, Inc.	609	84,785

	Number of Shares	Fair Value
Gitlab, Inc., Class A	2,090	\$ 101,887
Onestream, Inc.	3,320	62,715
Progress Software Corp.	647	27,588
SentinelOne, Inc., Class A	6,055	108,082
Tenable Holdings, Inc.	1,315	38,161
		<u>423,218</u>
Technology Distributors - 0.1%		
Insight Enterprises, Inc.	134	13,400
Technology Hardware, Storage & Peripherals - 1.1%		
Corsair Gaming, Inc.	7,849	63,970
IonQ, Inc.	132	8,234
Pure Storage, Inc., Class A	1,680	165,816
		<u>238,020</u>
Timber REITs - 0.1%		
PotlatchDeltic Corp.	707	28,280
Trading Companies & Distributors - 1.7%		
Applied Industrial Technologies, Inc.	892	229,324
FTAI Aviation Ltd.	336	58,094
MRC Global, Inc.	1,009	14,076
Transcat, Inc.	630	45,769
WESCO International, Inc.	103	26,732
		<u>373,995</u>
Transaction & Payment Processing Services - 0.7%		
EVERTEC, Inc.	1,001	28,498
Flywire Corp.	2,875	38,295
Shift4 Payments, Inc., Class A	1,217	84,095
		<u>150,888</u>
Water Utilities - 0.1%		
American States Water Co.	337	24,031
Total Common Stock (Cost \$16,720,379)		<u>20,962,078</u>

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Schedule of Investments

October 31, 2025 (Unaudited)

	Number of Shares	Fair Value
Short-Term Investment - 5.9%		
State Street Institutional U.S. Government Money Market Fund - Class G Shares 4.05% (Cost \$1,322,145)	1,322,145	\$ 1,322,145
Total Investments (Cost \$18,042,524)		22,284,223
Other Assets and Liabilities, net - 0.2%		46,813
NET ASSETS - 100.0%		\$ 22,331,036

Other Information:

The Fund had the following long futures contracts open at October 31, 2025:

Description	Expiration Date	Number of Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
E-mini Russell 2000 Index Futures	December 2025	4	\$489,259	\$497,980	\$8,721

The securities information regarding holdings, allocations and other characteristics are presented to illustrate examples of securities that the Fund has bought and the diversity of areas in which the Fund may invest as of a particular date. It may not be representative of the Fund's current or future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.