State Street® S&P 500® Index Fund—Institutional Shares

SPYMX

Key Information Sheet
October 2026

- The State Street S&P 500 Index Fund—Institutional Shares (the "Mutual Fund Share Class") is a mutual fund share class of the State Street® SPDR® Portfolio S&P 500® ETF (the "Fund"). The Fund also offers the State Street® SPDR® Portfolio S&P 500® ETF—ETF Class Shares (the "ETF Share Class"), an exchange-traded fund share class of the Fund.
- The State Street S&P 500 Index Fund—Institutional Shares seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the S&P 500® Index (the "Index")
- The Index represents approximately 80% of the US market

Fund information

Fund Name	State Street® SPDR® Portfolio S&P 500® ETF
Share Class Name	State Street® S&P 500® Index Fund—Institutional Shares
Ticker	SPYMX
Inception Date	October 30, 2026
Gross/Net Expense Ratio	0.02%/0.01%*
Strategy Type	Passive

Source: State Street Investment Management, as of 10/30/2026.

* The Net Expense Ratio reflects a contractual agreement by SSGA Funds Management Inc., the Fund's investment adviser, to waive 0.01% of non-portfolio level operating expenses attributable to the State Street S&P 500 Index Fund—Institutional Class Shares. This agreement will remain in effect until October 31, 2031, and may be modified or terminated before that date only with the approval of the Fund's Board of Trustees. The agreement does not apply to any of the Fund's portfolio level operating expenses.

The State Street S&P 500® Index Fund—Institutional Shares (SPYMX) seeks to provide investment results that correspond to the performance of the S&P 500® Index. It offers low-cost, market-cap weighted index exposure to large-cap US equities in a mutual fund share class.

Key attributes of SPYMX can be summarized as:

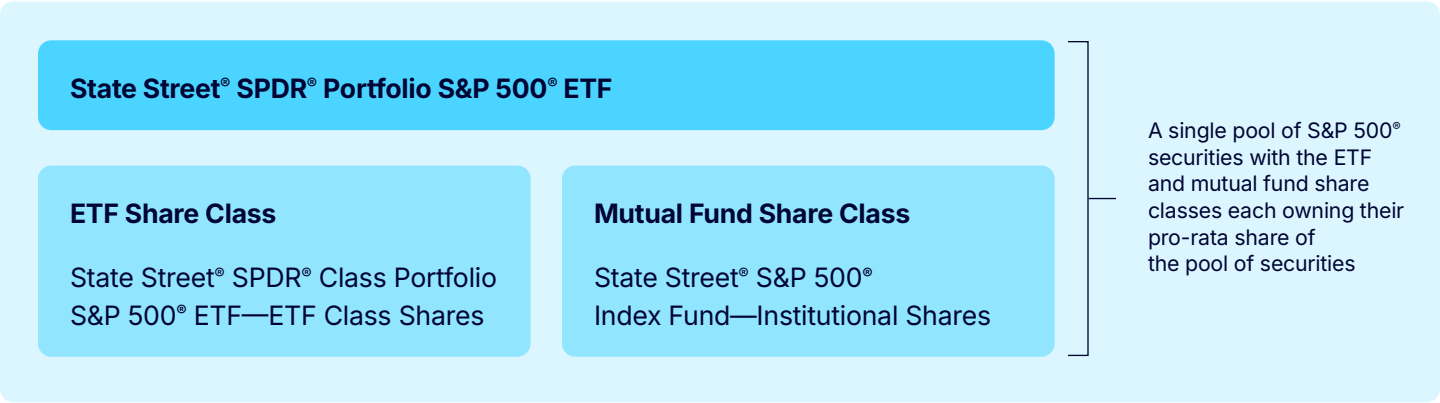
- **Familiar mutual fund experience:** SPYMX is a mutual fund share class of State Street SPDR Portfolio S&P 500 ETF
- **Industry-leading cost:** SPYMX has a net expense ratio of one basis point and no minimum investment for employer- and state-sponsored retirement plans that qualify as defined contribution plans[3]
- **Immediate scale & track record:** The State Street® SPDR® Portfolio S&P 500® ETF has $173B+[1] in assets and a 20+ year track record
- **Institutional focus:** Available exclusively to eligible retirement plans and institutional investors[2]
- **Efficient structure:** Advance notice requirements help to limit cash drag

1 Source: State Street Investment Management. As of 9/30/2026.

2 With respect to Eligible Plans, Institutional Class Shares have no investment minimum. With respect to Other Eligible Investors, the initial investment minimum for Institutional Class Shares is generally $100 million.

Structure

SPYMX is a mutual fund share class of the State Street® SPDR® Portfolio S&P 500 ETF®. Both the ETF and mutual fund share classes invest in the same underlying portfolio of securities, providing consistent exposure while maintaining different trading formats.



Fund/Portfolio/ETF of Share Class	
Trust	SPDR Series Trust
Fund Name	State Street® SPDR® Portfolio S&P 500® ETF
Share Class Name	State Street® SPDR® Portfolio S&P 500 ETF—ETF Class Shares
Structure	Registered US ETF
Ticker	SPYM

Mutual Fund of Share Class	
Trust	SPDR Series Trust
Fund Name	State Street® SPDR® Portfolio S&P 500 ETF
Share Class Name	State Street® S&P 500® Index Fund—Institutional Shares
Structure	Registered US Mutual Fund
Ticker	SPYMX

	ETF Share Class (SPYM)	Mutual Fund Share Class (SPYMX)
Pricing	Generally, investor trades are executed at prevailing market prices in the secondary market, which may differ from the ETF Share Class's NAV. AP creations and redemptions in the primary market are based on the value of the ETF Share Class's portion of the Fund's underlying holdings and cash components.	The Mutual Fund Share Class's NAV that is calculated at the end of the trading day.
Eligibility	Investors may buy and sell ETF Share Class shares in the secondary market, subject to any applicable brokerage account requirements. Authorized Participants may transact directly with the ETF Share Class of the Fund in the primary market.	Employer- and state-sponsored retirement plans that qualify as defined contribution plans. Certain other institutional investors, including endowments and foundations, defined benefit plans, states, counties or cities or their instrumentalities, insurance companies, trust companies and bank trust departments, and 529 plans, may be eligible to purchase Institutional Class Shares.[3]
Trading	On exchanges and other trading venues, generally through a brokerage account.	Through an eligible retirement plan, financial intermediary, or investment platform.

3 See the Mutual Fund Share Class prospectus for full eligibility details.

About State Street Investment Management

At State Street Investment Management, we draw from our global scale and market-tested expertise to help create original solutions and better outcomes for our clients and the world's investors.

statestreet.com/investment-management

State Street Global Advisors (SSGA) is now State Street Investment Management. Please go to statestreet.com/investment-management for more information.

Important risk information

Investing involves risk including the risk of loss of principal.

The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor.

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As with all investments, there are certain risks of investing in the Fund. Fund Shares will change in value, and you could lose money by investing in the Fund. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Market Risk: The Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, inflation, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, military conflicts, acts of terrorism, trade policy changes or disputes, the threat or actual imposition of tariffs, natural disasters, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

Equity securities may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions.

Returns on investments in stocks of large U.S. companies could trail the returns on investments in stocks of smaller and mid-sized companies.

The Fund is classified as "diversified" under the Investment Company Act of 1940, as amended (the "1940 Act"); however, the Fund may become "non-diversified," as defined under the 1940 Act, solely as a result of tracking the Index (e.g., changes in weightings of one or more component securities). When the Fund is non-diversified, it may invest a relatively high percentage of its assets in a limited number of issuers.

Passively managed funds invest by sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

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Before investing in a fund, consider its investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-800-997-7327 or visit ssga.com. Read it carefully.

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