

SSGA Luxembourg SICAV
State Street Canada Index Equity Fund
LU1159237574 Share Class I
LU1159237657 Share Class P

Notification to investors

Change of the applicable partial tax exemption rate according to section 22 German Investment Tax Act (GITA)

State Street Canada Index Equity Fund (“the fund”) seeks to qualify as an equity fund in the meaning of section 2 para 6 GITA. As a consequence the fund is required to invest continuously at least 51 percent of its value in equity participations in the sense of section 2 para 8 GITA.

On the 3rd, 5th and 10th of 2018 the fund’s equity ratio fell below this 51 percent threshold due to substantial stock lending activities. For these three trading days while the equity ratio fell below 51% the fund is treated as a balanced fund in the sense of section 2 para 7 GITA. On each of the dealing days before the day of the breach a fictitious redemption of shares in an equity fund and simultaneously a fictitious acquisition of shares in a balanced fund is triggered. As a consequence, for the three dealing days while the fund is treated as a balanced fund the lower partial tax exemption rates apply.

Any taxes to be paid on capital gains from these fictitious redemption events are deferred free of interest until the actual disposal of the shares in the fund.

We refer to below table for a detailed overview on the timing of the three fictitious redemption events:

Date	Tax classification (sec. 20 GITA)	Virtual redemption / acquisition
02.04.2018	Equity fund (“Aktienfonds”)	24:00 virtual redemption of equity fund shares
03.04.2018	Balanced fund (“Mischfonds”)	00:00 virtual acquisition of balanced fund shares 24:00 virtual redemption of balanced fund shares
04.04.2018	Equity fund (“Aktienfonds”)	00:00 virtual acquisition of equity fund shares 24:00 virtual redemption of equity fund shares
05.04.2018	Balanced fund (“Mischfonds”)	00:00 virtual acquisition of balanced fund shares 24:00 virtual redemption of balanced fund shares
06.04.2018	Equity fund (“Aktienfonds”)	00:00 virtual acquisition of equity fund shares
09.04.2018	Equity fund (“Aktienfonds”)	24:00 virtual redemption of equity fund shares
10.04.2018	Balanced fund (“Mischfonds”)	00:00 virtual acquisition of balanced fund shares 24:00 virtual redemption of balanced fund share
11.04.2018	Equity fund (“Aktienfonds”)	00:00 virtual acquisition of equity fund shares

Please note that for private investors holding their shares in the fund via a German account, generally the German depositary bank will have to ensure that this is treated accordingly upon the actual redemption of shares. All other investors are obliged to consider this their tax returns for the year when they redeem their shares in the fund.

SSgA and its affiliates do not provide tax or legal advice. This document has been prepared for informational purposes and each investor should contact his own tax advisor.