

State Street SRI Euro Corporate Bond Index Fund Website-Offenlegung von Informationen für einen Fonds nach Artikel 8



A. Zusammenfassung

Der State Street SRI Euro Corporate Bond Index Fund („**Fonds**“) ist ein Indexfonds, der die Wertentwicklung des Markt iBoxx Euro Sustainable Corporate Bond Custom Index („**Index**“) nachbildet. Der vom Fonds bestimmte Index repräsentiert die vom Fonds beworbenen ökologischen und sozialen Merkmale, insbesondere das beim Aufbau des Index verwendete **SRI-Overlay** (Sustainable and Responsible Investment).

Der vom Fonds bestimmte Index repräsentiert die vom Fonds beworbenen ökologischen und sozialen Merkmale.

Die Anlagepolitik des Fonds ist es, die Wertentwicklung des Index so genau wie möglich nachzubilden, unter Anwendung der Strategie stratifizierter Stichproben, wie im Abschnitt „Investment Strategies“ (Anlagestrategien) im Prospekt näher beschrieben, und dabei so weit wie möglich die Tracking Difference zwischen der Wertentwicklung des Fonds und der Index-Wertentwicklung zu minimieren. Die Beurteilung der Verfahrensweisen einer guten Unternehmensführung erfolgt über das vom Index angewandte SRI-Overlay.

Der Anlageverwalter verwendet eine verbindliche ESG-Methode, die den Aufbau eines Portfolios verfolgt, in dem mindestens 90 % des Fondsvermögens in Wertpapiere investiert sind, die auf die vom Fonds beworbenen ökologischen und sozialen Merkmale ausgerichtet sind. Der verbleibende Anteil (<10 %) des Portfolios, bestehend aus Zahlungsmitteln und Zahlungsmitteläquivalenten, die nach dem Ermessen des Anlageverwalters gehalten werden, wird nicht auf die beworbenen ökologischen und sozialen Merkmale ausgerichtet. Soweit der Fonds derivative Finanzinstrumente einsetzen kann, werden diese nicht zur Erreichung der vom Fonds beworbenen ökologischen oder sozialen Merkmale verwendet.

Der Fonds verpflichtet sich nicht zu nachhaltigen Investitionen im Sinne der SFDR oder der Taxonomie-Verordnung.

Der Anteil des Fondsportfolios, der in im Index vertretenen Wertpapieren investiert ist, stellt einen Nachhaltigkeitsindikator dar, der zur Messung der Erreichung der einzelnen vom Fonds beworbenen ökologischen oder sozialen Merkmale herangezogen wird.

Der Link zur Indexmethode, die die vom Fonds beworbenen ökologischen oder sozialen Merkmale erfasst, kann dem maßgeblichen Nachtrag entnommen werden und wird nachstehend angegeben.

Die zum Erreichen der maßgeblichen ökologischen oder sozialen Merkmale verwendeten Datenquellen sind in der Indexmethode angegeben.

Es besteht ein Risiko von Fehlern seitens des Indexanbieters, etwa eine falsche Beurteilung der in der Anlagepolitik beschriebenen Screening-Kriterien und/oder die Aufnahme der falschen/der Ausschluss der richtigen Komponenten im Screening-Prozess. ESG-Daten können auf bestimmten

Annahmen, Prognosen, Vorausschätzungen, Ansichten und Auffassungen basieren, denen aktuelle Markttrends oder erwartete künftige Ereignisse zugrunde liegen können. Angesichts der sich entwickelnden und innovativen Natur von Datenmodellen, Methoden und Annahmen sowie der mit der Vorhersage zukunftsgerichteter Ereignisse verbundenen Unsicherheit kann nicht garantiert werden, dass die ESG-Daten immer richtig oder korrekt sind oder dass die ESG-Daten den Zielen oder Anforderungen bestimmter Kunden oder Anleger gerecht werden. Des Weiteren kann es Daten geben, die aufgrund der fehlenden Verfügbarkeit von Datenquellen nicht erhoben werden können.

SSGA überwacht externe Anbieter, unter anderem Indexanbieter, entsprechend ihres Risikomanagementprogramms für Drittanbieter. SSGA tritt regelmäßig für Überprüfungen auf Dienstleistungsebene mit Indexanbietern in den Dialog und führt auch gezielte Überprüfungen der Prozesse, Systeme und Systemkontrollen, Daten, Qualitätskontrollen und IT-Sicherheit von Indexanbietern durch.

Die Mitwirkungspolitik von SSGA ist nicht direkt in die Anlagestrategie des Fonds eingebunden. Das Asset-Stewardship-Programm von SSGA fasst jedoch alle Stimmrechts- und Dialogaktivitäten in allen Anlageklassen zusammen, unabhängig von der Anlagestrategie oder geografischen Region, unter anderem für den Fonds.

Der Fonds hat den Index zu dem Zweck bestimmt, die vom Fonds beworbenen ökologischen und sozialen Merkmale zu erreichen.

Der Index wird monatlich, jeweils am letzten Kalendertag des Monats, überprüft und neu ausgerichtet. Das SRI-Overlay wird halbjährlich im Rahmen der Neuausrichtung im März und September überprüft.

Eine Beschreibung der Indexmethodik von Markit Iboxx finden Sie unter folgendem Link:

[Indices Web \(ihsmarkit.com\)](https://www.ihsmarkit.com/indices)

Nähere Informationen und Details sind den nachstehenden Abschnitten, dem Prospekt und dem maßgeblichen Nachtrag zu entnehmen.



B. No sustainable investment objective

The Fund promotes environmental or social characteristics, but does not have as its objective a sustainable investment.



C. Environmental or social characteristics of the financial product

The State Street SRI Euro Corporate Bond Index Fund is an index fund tracking the performance of the Markit iBoxx Euro Sustainable Corporate Bond Custom Index ("Index"). The environmental and social characteristics promoted by the Fund is the Index designated by the Fund and more specifically the Sustainable and Responsible Investment (SRI) overlay which is used in the index construction.



D. Investment Strategy

The investment policy of the Fund is to track the performance of the Index as closely as possible using the Stratified Sampling Strategy as further described in the “Investment Strategies” section of the Prospectus, while seeking to minimise as far as possible the tracking difference between the Fund’s performance and that of the Index. The Fund will seek to build a representative portfolio that matches the risk and return characteristics of the applicable Index in the most efficient way, including, but not limited to, risks related to currencies, countries, sectors, quality, maturity duration and issuers. Consequently, a Fund using this strategy will typically hold only a subset of the securities included in the Index.

Securities in the Fund are selected primarily from the constituents of the Index. The Fund also may, in exceptional circumstances, invest in securities not included in the Index but that are believed to closely reflect the risk and distribution characteristics of securities of the Index. The Index measures the performance of the Euro corporate bond market, screened based on sustainability criteria. The Index applies an SRI overlay to construct the Index and screen out issuers based on global standards, controversies, product involvement and ESG Risk Ratings.

The assessment of good governance practices is implemented through the SRI overlay utilised by the Index. Companies deemed by the Index provider to not violate UNGC principles are considered to exhibit good governance.



E. Proportion of investments

The Investment Manager employs a binding ESG methodology which aims to build a portfolio where at least 90% of the Fund’s assets are invested in securities which are aligned with environmental and social characteristics promoted by the Fund. The remaining portion (<10%) of the portfolio, consisting of cash as well as cash equivalents in place held at the Investment Manager’s discretion, will not be aligned with the promoted environmental and social characteristics.

To the extent that the Fund may use financial derivative instruments, these will not be used to attain the environmental or social characteristics promoted by the Fund.

The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.



F. Monitoring of environmental or social characteristics

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund is the SRI overlay produced by the Index provider and incorporated into the index construction methodology. The proportion of the Fund's portfolio invested in securities included in the Index will constitute sustainability indicator used to measure the attainment of each of the environmental or social characteristics promoted by the Fund.

The Fund rebalances on a monthly basis, in line with the Index rebalancing frequency. The Index is reviewed and rebalanced on a monthly basis on the last business day of the month while the SRI overlay is reviewed semi-annually in March and September month end rebalancing.



G. Methodologies

The link to the Index methodology which captures the environmental or social characteristics promoted by the Fund is made available in the Relevant Supplement and in Section L below.



H. Data sources and processing

The data sources used to attain the relevant environmental or social characteristics are detailed in the Index methodology.



I. Limitations to methodologies and data

There is a risk that the index provider may make errors, such as incorrect assessment of the screen criteria described in the Investment Policy and/or include incorrect/exclude correct constituents in the screening process. ESG scoring and screening is subject to inherent methodological limits. Any assessment of ESG criteria by an Index is based on the data provided by third parties. Such assessments are dependent upon information and data that may be incomplete, inaccurate or unavailable, which could cause incorrect assessment of an issuer's ESG performance. In particular there may be potential inconsistencies, inaccuracy or a lack of availability of required ESG data, particularly where this is issued by external data providers. These limitations may include but are not limited to issues relating to:

missing or incomplete data from companies (for example, relating to their capacity to manage their Sustainability Risks) which have been used as input for any scoring model;
the identification of relevant factors for the ESG analysis; and
the quantity and quality of ESG data to be processed.

ESG data may be based on certain assumptions, forecasts, projections, views and opinions which

may be based on current market trends or anticipated future events. To assess company involvement in different activities and to estimate revenue shares as accurately as possible, data providers strive to obtain information directly from companies and issuers. Sources of data include annual reports, regulatory filings, sustainability reports, press releases, investor presentations, company websites, and other company disclosures. Given the developing and innovative nature of data models, methodologies and assumptions and the inherent uncertainty in predicting forward-looking events, it cannot be guaranteed that the ESG data is always accurate or correct or that the ESG data will satisfy the aims or requirements of any specific client or investor. Furthermore, there may be data that cannot be sourced due to the lack of availability of data sources.



J. Due diligence

SSGA oversees external vendors, including index providers, in line with its third party risk management programme. SSGA engages with index providers regularly for service level reviews and also undertakes targeted reviews of index providers' processes, systems & systems controls, data, quality controls & IT security.



K. Engagement policies

Is engagement part of the environmental or social investment strategy?

- Yes
- No

While SSGA engagement policies are not directly embedded into the Fund's investment strategy, for SSGA the informed exercise of voting rights coupled with targeted and value-driven engagement is the most effective mechanism of creating value and managing Sustainability Risk for the investors. SSGA's Asset Stewardship programme consolidates all voting and engagement activities across asset classes, irrespective of investment strategy or geographic region. The engagement strategy is built on SSGA's ability to prioritise and allocate resources to companies and issues that have the greatest potential impact. SSGA's Asset Stewardship programme is underpinned by 3 separate pillars, that is, (i) providing information and guidance to investee companies on the development of ESG practices across key issues, (ii) engaging with portfolio companies to encourage transparent, accountable, high performing boards and companies, and (iii) by exercising voting rights in a manner that reflects long term investment objectives for the purpose of influencing the activity or behaviour of the issuers. To support this process, SSGA has developed proprietary in-house tools to help identify companies for active engagement based on various financial and ESG indicators.



L. Reference benchmark

Has a reference benchmark been designated for the purpose of attaining these characteristics promoted by the Fund?

- Yes
 No

The Fund is an index fund tracking the performance of the Markit iBoxx Euro Sustainable Corporate Bond Custom Index. The Index has been designated for the purpose of attaining the environmental and social characteristics promoted by the Fund. The Index uses an SRI overlay to construct the Index and screen out issuers based on global standards, controversies, product involvement and ESG Risk Ratings.

The Index is reviewed and rebalanced on a monthly basis on the last business day of the month. The SRI overlay is reviewed semi-annually in March and September month end rebalancing.

Please refer to Markit iBoxx's index methodology description which can be found at the following link:

[Indices Web \(ihsmarkit.com\)](https://www.ihsmarkit.com)

The Markit® iBoxx® Euro Sustainable Corporate Bond Custom Index referenced herein is the property of Markit Indices Limited and is used under license.