

State Street World Quality Equity Index Fund

Supplement No. 16

(A Sub-Fund of State Street ICAV (the “Fund”), an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between Sub-Funds authorised by the Central Bank of Ireland pursuant to the Act and the UCITS Regulations).

This Supplement (the “Supplement”) forms part of the Prospectus dated 24 September 2025 as amended from time to time (the “Prospectus”) in relation to the Fund. This Supplement should be read together with the Prospectus and Packaged Retail and Insurance-based Investment Product document (“PRIIPs KID”) or Key Investor Information Document (“KIID”). It contains information relating to the State Street World Quality Equity Index Fund (the “Sub-Fund”) and its available share classes (the “Share Classes”).

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this Supplement shall bear the same meaning as in the Prospectus.

Prospective investors should review the entire Supplement, the Prospectus and PRIIPs KID or KIID carefully. If you have any questions, you should consult your stockbroker and / or financial adviser. Potential investors should consider the risk factors set out in the Prospectus and in this Supplement before investing in this Sub-Fund. The Fund and the Directors listed in the “Management” section of the Prospectus, accept responsibility for the information contained in this Supplement.

State Street World Quality Equity Index Fund

Sub-Fund Characteristics

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|--------------------------|---|
| Base Currency | USD |
| Business Day | Any day on which banks are open for business in the United Kingdom and the United States (excluding Saturday, Sunday and public holidays). |
| Dealing Day | Each Business Day on which the stock exchanges or other markets which represent the basis for valuation of a major part of the net assets of the Sub-Fund are open, as determined by the Sub-Fund. The Sub-Fund will have at least one Dealing Day per fortnight. |
| Investment Manager | State Street Global Advisors Europe Limited. |
| Sub-Investment Manager | State Street Global Advisors Limited. |
| Dividend Policy | For distributing Share Classes, semi-annual distribution of income (in or around May and November), except where the Management Company / Investment Manager in its sole discretion, determines not to pay a dividend on any given distribution date. For accumulating Share Classes, all income and gains will be accumulated in the Net Asset Value per Share. |
| Pricing Adjustment | This Sub-Fund will implement a Swing Pricing adjustment. |
| SFDR Fund Classification | For the purposes of SFDR Article 6, the integration of Sustainability Risk is not relevant for this Sub-Fund. |

Dealing Information

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|------------------------|---|
| Dealing Deadline | Subscriptions, redemptions and switches, 10.00 a.m. (Irish time) on the Business Day before the Dealing Day. |
| Settlement Deadline | The second Business Day after the Dealing Day, or such later or earlier date as may be determined by the Management Company and notified to Shareholders, provided that in the case of redemptions, such date will not exceed 14 calendar days from the Dealing Deadline. |
| Dealing NAV | The Net Asset Value per Share calculated as at the Valuation Point on the relevant Dealing Day. |
| Valuation Point | 10.15 p.m. (Irish time) on each Business Day. |
| Valuation Pricing Used | Closing prices. |

Index Information

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|---------------------------|--|
| Index | MSCI World Quality Index (the "Index"). Index code: 702787 |
| Index Rebalance Frequency | Semi-Annually |

Additional Index Information

Further details of the Index and its performance can be found at:
<https://support.msci.com/msci-indexes/methodologies>

Information on the Index constituents can be found at: [Constituents - MSCI](#)

Investment Objective and Policy

Investment Objective: The investment objective of the Sub-Fund is to track the performance of global developed equity markets.

Investment Policy: The investment policy of the Sub-Fund is to track the performance of the Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible, while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index.

The Index is constructed from its corresponding parent index i.e. MSCI World Index ("**Parent Index**"). The Index aims to capture the performance of quality growth stocks by identifying stocks with high quality scores ("**Quality Score(s)**") based on the following three main fundamental variables:

- I. High return on equity ("**ROE**"): A high ROE is an indicator of a company's profitability and efficiency. The Index focuses on companies with a higher ROE than their peers.
- II. Debt to equity/low financial leverage: Which are companies that have low levels of debt relative to their equity, which can help to reduce financial risk and increase the company's financial stability.
- III. Earnings variability / stable earnings growth: Which are companies that are able to consistently grow their earnings year-over-year.

The Parent Index measures the performance of large and mid-capitalisation stocks across a number of developed market countries.

The Index is constructed by selecting a set number of securities from the Parent Index with the highest Quality Scores. The Quality Score for each security is calculated by combining Z-Scores of the three fundamental variables as described above. The Z-Score for each of the three variables for each security is calculated using the mean and standard deviation within the Parent Index. A negative Z-Score is calculated to ensure that a security having higher Debt to Equity or higher Earnings Variability gets a lower respective Z-Score. The market capitalisation of securities is then weighted based on the Quality Score. Please refer to the Index methodology for more details of Quality Scores.

Due to the Quality Score being applied to the Index, the Index will comprise a smaller number of securities with different weightings compared to the Parent Index and will therefore have a different performance and risk profile than the Parent Index.

The Investment Manager and/or the Sub-Investment Manager, on behalf of the Sub-Fund, will invest using a replication strategy as further described in the

"**Investment Objectives and Policies – Index Tracking Funds**" section of the Prospectus, primarily in the securities of the Index, at all times in accordance with the Investment Restrictions set forth in the Prospectus. The Investment Manager and/or the Sub-Investment Manager also may, in exceptional circumstances, invest in securities not included in the Index that they believe closely reflect the risk and distribution characteristics of securities of the Index.

Permitted Investments

Equities: The securities in which the Sub-Fund invests may include equities, or equity-related securities such as American Depositary Receipts (ADRs) or Global Depositary Receipts (GDRs). ADRs and GDRs are typically used instead of local shares, where owning the local shares represented in the Index is not possible or is prohibitively expensive.

Other Funds / Liquid Assets: The Sub-Fund may invest up to 10% of its net assets in other regulated open-ended funds (including Money Market Funds) where the objectives of such funds are consistent with the objective of the Sub-Fund and where such funds are authorised in member states of the EEA, United Kingdom, USA, Jersey, Guernsey or the Isle of Man and where such funds comply in all material respects with the provisions of the UCITS Regulations. The Sub-Fund may hold ancillary liquid assets such as deposits in accordance with the UCITS Regulations.

Currencies: The Sub-Fund may hold cash in currencies of the relevant global equity markets or the base currency of its share classes for settlement purposes; to gain exposure in specific markets or currencies; or to hedge certain exposures in the Index.

Derivatives: The Sub-Fund may, for efficient portfolio management purposes only, use financial derivative instruments ("FDIs"). Any use of FDIs by the Sub-Fund shall be limited to futures and forward foreign exchange contracts (including non-deliverable forwards). Efficient portfolio management means investment decisions involving transactions that are entered into for one or more of the following specific aims: the reduction of risk; the reduction of cost; the generation of additional capital or income for the Sub-Fund with an appropriate level of risk, taking into account the risk profile of the Sub-Fund; or the minimisation of tracking error, i.e. the risk that the Sub-Fund return varies from the Index return. FDIs are described in the "**Investment Objectives and Policies – Use of Financial Derivative Instruments**" section of the Prospectus.

All investments will be in accordance with the investment objective and policy of the Fund and the investment and borrowing restrictions set forth in the "**Investment Restrictions**" section of the Prospectus.

Securities Lending, Repurchase Agreements & Reverse Repurchase Agreements

The Sub-Fund does not currently participate in a securities lending programme, though it is entitled to do so. The Sub-Fund also does not intend to engage in repurchase agreements and reverse repurchase agreements. **Should the Directors elect to change this policy in the future, due notification will be given to Shareholders and this Supplement will be updated accordingly.**

Borrowing & Risk Controls

The Sub-Fund will not utilise borrowing other than on a temporary basis for settlement reasons. While the Sub-Fund may be leveraged as a result of its investments in derivative instruments, such leverage will not exceed 100% of the Sub-Fund's total Net Asset Value. The Sub-Fund's global exposure and leverage is calculated using the commitment approach.

Investment Risks

Investment in the Sub-Fund carries with it a degree of risk. Investors should read the "**Risk Information**" section of the Prospectus. In addition, the following risks are particularly relevant for the Sub-Fund:

Concentration Risk: When the Sub-Fund focuses its investments in a small number of stocks, the financial, economic, business, and other developments affecting issuers in that small number of stocks will have a greater effect on the Fund than if it was more diversified. This concentration may also limit the liquidity of the Fund. Investors may buy or sell substantial amounts of the Fund's shares in response to factors affecting or expected to affect a small number of stocks in which the Fund focuses its investments.

Currency Hedging Risk: Hedges are sometimes subject to imperfect matching between the hedging transaction and the risk sought to be hedged. There can be no assurance that the Sub-Fund's hedging transactions will be effective. As the purpose of currency hedging is to try to reduce or eliminate losses caused by exchange rate fluctuations, it can also reduce or eliminate gains where the currency in which the Sub-Fund's assets are denominated appreciates.

Currency Risk: The value of the Sub-Fund's assets may be affected favourably or unfavourably by currency exchange rates, currency exchange control regulations, and restrictions or prohibitions on the repatriation of foreign currencies. Foreign currency exchange rates may have significant volatility, and changes in the values of foreign currencies may result in substantial declines in the values of the Sub-Fund's assets denominated in foreign currencies.

Derivatives Risk: The Sub-Fund may use FDIs for efficient portfolio management purposes as described in the derivatives section under Permitted Investments above. The Sub-Fund's use of FDIs involves risks different from, and possibly greater than, the risks associated with investing directly in securities.

Equity and Equity related securities Risk: The market prices of equity and equity related securities may go up or down, sometimes rapidly or unpredictably. The value of these securities may decline for reasons that directly relate to the issuer and/or due to general industry or market conditions, such as real or perceived adverse economic conditions, changes in the general outlook for corporate earnings, changes in interest or currency rates, or adverse investor sentiment generally. Equity markets tend to move in cycles, which may cause stock prices to fall over short or extended periods of time.

Index Tracking Risk: The Sub-Fund's return may not match the return of the Index. It is currently anticipated that the Sub-Fund will track the Index with a potential variation of up to 2% annually under normal market conditions. The Sub-Fund's ability to track the Index will be affected by the Sub-Fund expenses, the amount of cash and cash equivalents held in its portfolio, and the frequency and the timing of purchases and sales of interests in the Sub-Fund, including to reflect periodic rebalancing of the Index. The Investment Manager and / or Sub-Investment Managers may attempt to replicate the performance of the Index return by investing in a sub-set of the securities in the Index, or in some securities not included in the Index, potentially increasing the risk of divergence between the Sub-Fund's return and that of the Index.

Integrating Sustainability Risk: Sustainability Risk has not been integrated into the Sub-Fund's investment process. Any deterioration in the financial profile of an underlying investment affected by a Sustainability Risk may have a corresponding negative impact on the Net Asset Value and/or performance of the investing fund. Where a Sustainability Risk event occurs, this Sub-Fund may be more impacted than an equivalent fund that integrates Sustainability Risk. In line with the

State Street World Quality Equity Index Fund

“Index Strategies and Sustainability Integration” section of the Prospectus, this Sub-Fund does not track an Index constructed to promote a combination of environmental and social characteristics and Sustainability Risks are not integrated into the Index construction.

The investments underlying this Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities as the Sub-Fund does not seek to promote environmental and social characteristics, within the meaning of Article 8 of SFDR and does not have a sustainable objective, within the meaning of Article 9 of SFDR.

Liquidity Risk: Lack of a ready market or restrictions on resale may limit the ability of the Sub-Fund to sell a security at an advantageous time or price or at all. Illiquid securities may trade at a discount from comparable, more liquid investments and may be subject to wide fluctuations in market value. Illiquidity of the Sub-Fund’s holdings may limit the ability of the Sub-Fund to obtain cash to meet redemptions on a timely basis.

Share Class Risk: There is no segregation of liabilities between Classes of the Sub-Fund. While the Investment Manager and/or the Sub-Investment Manager will seek to ensure that gains/losses on and the costs of the relevant FDI associated with any currency hedging strategy will accrue solely to the Class for which it is intended, the transactions could result in liabilities for other Classes.

Investor Profile

The typical investors of the Sub-Fund are expected to be institutional and financial intermediary investors such as investment advisors and brokers representing investors with a medium, or long term horizon who want to gain exposure to the performance of global developed equity markets and are prepared to accept the risks associated with an investment of this type and the expected medium to high volatility of the Sub-Fund.

Share Classes

As of the date of this Supplement, the Sub-Fund offers the following Share Classes of the Sub-Fund:

- **Class I Shares** - reserved for institutional investors.
- **Class A Shares** –available to all investors.

Subscriptions & Redemptions

Investors may subscribe for, convert or redeem Shares in the Sub-Fund on each Dealing Day at the price with an appropriate provision for Duties and

Charges, and in accordance with the provisions in the “Purchase and Sale Information” section of the Prospectus.

For redemptions, a written redemption request signed by the Shareholder is required to be received by the Administrator by the Dealing Deadline. A redemption fee of up to 2% of the Redemption Price, if applicable, as described in the Prospectus may be applied.

Shares in the Sub-Fund will be available at the initial offer price from 9 a.m. (Irish time) on 25 September 2025 until 5 p.m. (Irish time) on 24 March 2026 or such other date as the Directors may determine. The initial offer price will be USD 10 / EUR 10 / GBP 10 / CHF 10 / 100 NOK/ 100 SEK/ 1000 JPY as relevant. Following the closing date of the Initial Offer Period, Shares will be issued at the Subscription Price.

Fees and Expenses

In addition to the fees and expenses described below, Shareholders should read the section in the Prospectus entitled “Fees and Expenses” for a description of other fees and expenses that may apply to their investment in the Sub-Fund.

The Sub-Fund shall bear its attributable proportion of the organisational and operating expenses of the Sub-Fund. These are set out in detail under the section entitled “**Fees and Expenses**” in the Prospectus.

The establishment costs of the Sub-Fund, which are not expected to exceed EUR 25,000, will be borne by the Sub-Fund and amortised over a period of 5 years commencing on the date of first issue of Shares (or such shorter period as determined by the Directors at their discretion).

State Street World Quality Equity Index Fund

*At the date of this Supplement, all available Share Classes may not be seeded.

**All above stated minimums may be waived by the Directors at their sole discretion or by the Directors' duly appointed delegate. The Sub-Fund may redeem the remaining holdings of any Shareholder who redeems his holdings below the foregoing minimums.

Investment management fees are paid by the Sub-Fund and are included in the total expense ratios ("TER") attributable to each relevant Class. These investment management fees will be accrued daily based on the Net Asset Value of the Sub-Fund as of the relevant Dealing Day and will be paid monthly in arrears. The fees of the Management Company will be discharged from the above investment management fee amounts, in a manner agreed between the Fund and the Management Company.

The TER attributable to the Classes of the Sub-Fund, as set out in the table below, incorporates the fees and expenses of the Sub-Fund, the Management Company/Investment Manager, the Sub-Investment Manager, Administrator and Depositary, any distribution fee where appropriate, and certain other expenses of the Sub-Fund as set forth in the section entitled "Fees and Expenses" in the Prospectus. The Management Company has voluntarily agreed to reimburse such portions of its fees as is necessary to ensure that the total expense ratio attributable to each Class shall not exceed the above rates.

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| Share Class Currency - unhedged | AUD, CAD, CHF, DKK, EUR, GBP, HKD, JPY, NOK, NZD, SEK, SGD, USD | | AUD, CAD, CHF, DKK, EUR, GBP, HKD, JPY, NOK, NZD, SEK, SGD, USD | |
| Share Class Currency - hedged | AUD, CAD, CHF, DKK, EUR, GBP, HKD, JPY, NOK, NZD, SEK, SGD, USD | | AUD, CAD, CHF, DKK, EUR, GBP, HKD, JPY, NOK, NZD, SEK, SGD, USD | |
| Minimum initial investment and ongoing holding** | EUR: 3,000,000 USD: 3,000,000 GBP : 3,000,000 AUD\$:3,000,000 CAD\$: 3,000,000 CHF :3,000,000 JPY ¥:300,000,000 SEK :30,000,000 NOK :30,000,000 NZD :5,000,000 SGD\$:3,000,000 | | EUR: 50,000 USD: 50,000 GBP : 50,000 AUD\$: 50,000 CAD\$: 50,000 CHF : 50,000 JPY ¥5,000,000 SEK : 500,000 NOK : 500,000 NZD :100,000 SGD \$:50,000 | |
| Minimum subsequent investment** | EUR: 1,000 USD: 1,000 GBP : 1,000 AUD\$: 1,000 CAD\$1,000 CHF1,000 JPY ¥100,000 SEK 10,000 NOK 10,000 NZD 2,000 SGD\$:1,000 | | EUR: 50 USD: 50 GBP : 50 AUD\$50 CAD\$50 CHF50 JPY ¥5,000 SEK 500 NOK 500 NZD 1,000 SGD\$:50 | |
| Fees | Unhedged | Hedged | Unhedged | Hedged |
| Max TER | 0.19% | 0.22% | 0.24% | 0.27% |

Index Disclaimer

THIS SUB-FUND IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY OTHER THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING, COMPUTING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES"). THE MSCI INDICES ARE THE EXCLUSIVE PROPERTY OF MSCI ("MSCI INDICES"). MSCI AND THE MSCI INDICES NAMES ARE SERVICE MARK(S) OF MSCI OR ITS AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY LICENSEE. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF THE SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN SUB-FUNDS GENERALLY OR IN THIS SUB-FUND PARTICULARLY OR THE ABILITY OF ANY MSCI INDICES TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDICES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO THIS SUB-FUND OR THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY. NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDICES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THIS SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH THIS SUB-FUND IS REDEEMABLE. FURTHER, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF THIS SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF THIS SUB-FUND.

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As of the date of the Supplement, the Sub-Fund uses (within the meaning of the Benchmark Regulation) the following benchmark: MSCI World Quality Index, which is provided by MSCI Limited in its capacity as administrator (within the meaning of the Benchmark Regulation).

As of the date of the Supplement, MSCI Limited is listed on the ESMA register referred to in article 36 of the Benchmark Regulation as an administrator authorised pursuant to article 34 of the Benchmark Regulation.