

STATE STREET LIQUIDITY PLC

78 Sir John Rogerson's Quay
Dublin 2
Ireland

an umbrella fund with segregated liability between sub-funds

This Notice is sent to you as a shareholder of State Street Liquidity plc. It is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor. If you sold or otherwise transferred your holding in State Street Liquidity plc, please send this Notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

This Notice has not been reviewed by the Central Bank of Ireland (the "**Central Bank**") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Company has taken all reasonable care to ensure that, as at the date of this Notice, the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information. The Company accepts responsibility for the information contained in this Notice.

Unless otherwise indicated, all capitalised terms in this Notice shall have the same meaning as described in the prospectus for State Street Liquidity Plc dated 9 March 2021, as amended (the "**Prospectus**").

16 July 2021

Updated Prospectus & Supplements

Dear Shareholder

State Street Liquidity Plc (the "Company")

We are writing to you as a Shareholder in the Company to advise you of amendments to the Prospectus and Supplements, as summarised below:

- State Street Global Advisors is rationalising its legal entity footprint in the EU, consolidating its EU operating model under a single legal entity, State Street Global Advisors Europe Limited ("**SSGAEL**").
- As a result, the Company will appoint SSGAEL as Management Company and new Investment Manager to the Funds, replacing State Street Global Advisors Limited.
- SSGAEL may onwards delegate the execution of certain activities to other SSGA group entities whilst retaining other activities that it can directly perform noting a wholesale update to the Sub-Investment Manager structure of the company as further detailed in the Fund Prospectus and Supplements.

The above changes will be effective from 1st August or such later date as the Central Bank shall approve the updated Prospectus and Supplements. You do not need to take any action in response to this notice and no Shareholder meeting or vote is required.

Please do not hesitate to contact your normal SSGA client relationship manager in connection with any questions you may have concerning the changes as described above.



**For and on behalf of
State Street Liquidity Plc**