

State Street Global Advisors Luxembourg SICAV
Société Anonyme

L-1855 Luxembourg, 49, avenue J.F. Kennedy
R.C.S. Luxembourg B 141.816

Notice to shareholders

14 February 2024

Dear Shareholder,

We are writing to you in your capacity as a shareholder (“**Shareholder**”) of State Street Global Advisors Luxembourg SICAV (the “**Company**”) to inform you of the changes to the latest version of the SICAV’s prospectus (the “**Prospectus**”), dated 30 June 2023. The changes described in this Notice will take effect as of 14 February 2024, unless otherwise indicated below. The updated prospectus will be dated 14 February 2024.

For full details of the proposed changes, please refer to the updated Prospectus once available.

A. Prospectus

The following amendments have been made to the main body of the Prospectus:

I. Glossary

We added a definition of “Severe ESG Controversies” to the Glossary.

II. Systematic Corporate Bond Strategy and Global Climate Transition Equity Strategy

We added a new Systematic Corporate Bond Strategy, which is employed by the two new Funds, State Street Euro Corporate Bond Fund and State Street US Corporate Bond Fund.

We added a new Global Climate Transition Equity Strategy, which is employed by the new Fund, State Street Global Climate Transition Equity Fund.

Further details are described below in section B.XII.

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III. Securities Lending

We included the information relating to the lending agents' responsibility under the new cash penalties regime introduced by the Central Securities Depositories Regulation (EU) No. 909/2014 ("CSDR") on 1 February 2022.

IV. Removal of reference to exclusion list methodology for ESG screened funds in SSGA Luxembourg SICAV from selected investment strategies description

We removed the reference to exclusion list methodology for ESG screened funds in SSGA Luxembourg SICAV from the description of the Quantitative Equity Strategy, Managed Volatility Strategy and Defensive Equity Strategy in section 8.1 "Investment Strategies" of the Prospectus.

V. Asset Stewardship

We included the information relating to the fact that the policy of the Management Company, under normal circumstances, is to delegate the responsibility for exercising the voting rights relating to securities held by the Company to the Sub-Investment Manager to be voted pursuant to the SSGA proxy voting policy. Subject to its full discretion, the Company may also from time to time appoint and delegate voting authority attached to certain securities which form part of the Funds to an independent third party as necessitated by regulatory or other requirements.

VI. Appendix I - Index disclaimers

We updated the list of benchmarks which are provided by MSCI in its capacity as the benchmark administrator and which are used by the Company. This update is to reflect the name changes for the following benchmarks:

Current Benchmark Name	Updated Benchmark Name
MSCI Emerging Markets ex UNGC and CW Index	MSCI Emerging Markets ESG Screened Select Index
MSCI EMU ex UNGC and CW Index	MSCI EMU ESG Screened Select Index
MSCI Europe ex UNGC and CW Index	MSCI Europe ESG Screened Select Index
MSCI Japan ex UNGC and CW Index	MSCI Japan ESG Screened Select Index
MSCI Pacific ex Japan ex UNGC and CW Index	MSCI Pacific ex Japan ESG Screened Select Index
MSCI USA ex UNGC and CW Index	MSCI USA ESG Screened Select Index
MSCI World ex UNGC and CW Index	MSCI World ESG Screened Select Index

Additionally, the benchmarks being tracked by State Street Switzerland Index Equity Fund and State Street UK Index Equity Fund will change and will be updated in Appendix I as follows:

Current Benchmark Name	New Benchmark Name
MSCI Switzerland Index	MSCI Switzerland ESG Screened Select Index
MSCI UK Index	MSCI United Kingdom ESG Screened Select Index

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B. Supplements and SFDR Annexes

I. Expansion of the description of Permitted Investments

The Supplements' disclosures regarding certain permitted investments have been expanded in order to add more details about the instruments the Funds will invest in order to achieve their respective investment objectives.

II. Addition of new screens in selected Index Bond Funds

The Board has decided to implement new screens in the following Index Bond Funds:

- State Street Euro Corporate Bond Screened Index Fund (SFDR Annex 1);
- State Street Global High Yield Bond Screened Index Fund (SFDR Annex 4);

In addition to the existing screens, the Investment Manager will screen out securities of issuers that are associated with civilian firearms and tobacco. The SFDR Annexes 1 and 4 will be updated in order to reflect this change. The question regarding the sustainability indicators being used to measure the attainment of each of the environmental and social characteristics promoted by the financial product in SFDR Annexes 1 and 4 has also been updated by way of separating the information about how environmental and social characteristics respectively are attained.

The first paragraph of the Investment Policy section in the Relevant Supplements of the above listed Funds will be updated to reflect the fact that applicable screens are described in detail in the corresponding SFDR Annexes and will accordingly read as follows:

The investment policy of the Fund is to track the performance of the Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index while screening out securities based on an assessment of their adherence to certain ESG criteria defined by the Investment Manager and further detailed in Annex [1/4].

III. Addition of new screens applied by the indices tracked by selected Index Equity Fund

(A) The Index administrator will implement new screens in the indices being tracked by the following Index Equity Funds:

- State Street Japan Screened Index Equity Fund (SFDR Annex 6)
- State Street US Screened Index Equity Fund (SFDR Annex 9)
- State Street EMU Screened Index Equity Fund (SFDR Annex 10)
- State Street Europe Screened Index Equity Fund (SFDR Annex 11)
- State Street Pacific Ex-Japan Screened Index Equity Fund (SFDR Annex 12)
- State Street World Screened Index Equity Fund (SFDR Annex 13)
- State Street Global Emerging Markets Screened Index Equity Fund (SFDR Annex 15)

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In addition to the existing screens, the Index administrator will screen out securities of issuers that are associated with fossil fuel extraction, thermal coal power, arctic oil & gas, civilian firearms, nuclear weapons and tobacco. The SFDR Annexes 6, 9, 10, 11, 12, 13 and 15 will be updated in order to reflect this change.

The second paragraph of the Investment Policy section in the Relevant Supplements of the above listed Funds will be updated to reflect the fact that applicable screens are described in detail in the Index methodology and corresponding SFDR Annexes and will accordingly read as follows:

The Index measures the performance of [Japanese/US/Eurozone/ European/global developed markets] equities. Securities are weighted by free float-adjusted market capitalisation after screening out securities based on an assessment of their adherence to ESG criteria as further detailed in the Index methodology and Annex [6/9/10/11/12/13/15].

(B) As a result of the additional screens being included, the names of the indices tracked by the above listed Funds will be updated in the Index Information section of the Relevant Supplements as follows:

Current Benchmark Name	Updated Benchmark Name
MSCI Emerging Markets ex UNGC and CW Index	MSCI Emerging Markets ESG Screened Select Index
MSCI EMU ex UNGC and CW Index	MSCI EMU ESG Screened Select Index
MSCI Europe ex UNGC and CW Index	MSCI Europe ESG Screened Select Index
MSCI Japan ex UNGC and CW Index	MSCI Japan ESG Screened Select Index
MSCI Pacific ex Japan ex UNGC and CW Index	MSCI Pacific ex Japan ESG Screened Select Index
MSCI USA ex UNGC and CW Index	MSCI USA ESG Screened Select Index
MSCI World ex UNGC and CW Index	MSCI World ESG Screened Select Index

IV. SFDR recategorization, name and Index change of State Street Switzerland Index Equity Fund and State Street UK Index Equity Fund

(A) The existing SFDR fund categorisation as Article 6 SFDR Funds of the below Funds will change to Article 8 SFDR Funds:

- State Street Switzerland Index Equity Fund (SFDR Annex 7)
- State Street UK Index Equity Fund (SFDR Annex 8)

Article 8 SFDR Funds promote environmental and social characteristics within the meaning of Article 8 SFDR and we shall reflect this in the description of the Investment Policy of the above listed Funds.

The new SFDR Annex 7 and 8 will be created and inserted in the Prospectus. All of the SFDR Annexes thereafter will be renumbered accordingly.

(B) The name of the above listed Funds will change as follows:

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- State Street Switzerland Screened Index Equity Fund (was State Street Switzerland Index Equity Fund)
- State Street UK Screened Index Equity Fund (was State Street UK Index Equity Fund)

(C) The Indexes which the above listed Funds track will change as follows:

- For State Street Switzerland Screened Index Equity Fund – MSCI Switzerland ESG Screened Select Index (was MSCI Switzerland Index)
- For State Street United Kingdom Screened Index Equity Fund – MSCI United Kingdom ESG Screened Select Index (was MSCI United Kingdom Index)

(D) Finally, the “Index Risk” section in the Supplements of the above listed Funds was updated by way of:

- Update of the “Integrating Sustainability Risk” disclosure;
- Inclusion of “Screened Indices Risk” and “SFDR – Fund Classification Risk”

V. Addition of new screens in State Street Multi-Factor Global ESG Equity Fund

The Board has decided to implement new screens in State Street Multi-Factor Global ESG Equity Fund (SFDR Annex 17). In addition to the existing screens, the Investment Manager will screen out securities of issuers that are associated with civilian firearms and tobacco. The SFDR Annex 16 will be updated in order to reflect this change. The question regarding the sustainability indicators being used to measure the attainment of each of the environmental and social characteristics promoted by the financial product in SFDR Annex 17 has also been updated by way of separating the information about how environmental and social characteristics respectively are attained.

The reference to the “R-Factor™” when describing the proprietary ESG scoring system developed by the Investment Manager, has been removed. This will not result in any change of the characteristics of the proprietary ESG scoring system or the way it is applied.

The first paragraph of the Investment Policy section in the Relevant Supplement of the Fund will be updated to reflect the fact that applicable screens are described in detail in the corresponding SFDR Annex and will accordingly read as follows:

*The investment policy of the Fund is to generate a return in excess of the performance of the Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) over the medium to long term. The Investment Manager integrates Sustainability Risk while screening out securities based on an assessment of their adherence to certain ESG criteria defined by the Investment Manager and further detailed in Annex 17. Please refer to the “**ESG Screening**” and “**ESG Best in Class Investing**” sub-sections of the “**ESG Investing**” section of the Prospectus for further details.*

VI. Addition of new screens in Quantitative Equity Funds

The Board has decided to implement new screens in the following Quantitative Equity Funds:

- State Street Europe ESG Screened Enhanced Equity Fund (SFDR Annex 18);
- State Street North America ESG Screened Enhanced Equity Fund (SFDR Annex 19);
- State Street Global ESG Screened Enhanced Equity Fund (SFDR Annex 20);

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- State Street Emerging Markets ESG Screened Enhanced Equity Fund (SFDR Annex 22);
- State Street EMU ESG Screened Equity Fund (SFDR Annex 23);
- State Street Europe Small Cap ESG Screened equity Fund (SFDR Annex 24);
- State Street Emerging Markets Small Cap ESG Screened Equity Fund (SFDR Annex 25)

In addition to the existing screens, the Investment Manager will screen out securities of issuers that are associated with civilian firearms and tobacco. The SFDR Annexes 18, 19, 20, 22, 23, 24 and 25 will be updated in order to reflect this change. The question regarding the sustainability indicators being used to measure the attainment of each of the environmental and social characteristics promoted by the financial product in SFDR Annexes 18, 19, 20, 22, 23, 24 and 25 has also been updated by way of separating the information about how environmental and social characteristics respectively are attained.

The first paragraph of the Investment Policy section in the Relevant Supplements of the above listed Funds will be updated to reflect the fact that applicable screens are described in detail in the corresponding SFDR Annexes and will accordingly read as follows:

The investment policy of the Fund is to outperform the Index (or any other index determined by the Directors from time to time to represent substantially the same market as the Index) over the medium and long term. The investment policy will also involve screening out securities based on an assessment of their adherence to certain ESG criteria defined by the Investment Manager and further detailed in Annex [18/19/20/22/23/24/25].

VII. Addition of new screen in State Street Sustainable Climate Emerging Markets Enhanced Equity Fund

The Board has decided to implement new screens in State Street Sustainable Climate Emerging Markets Enhanced Equity Fund (SFDR Annex 21). In addition to the existing screens, the Investment Manager will screen out securities of issuers that are associated with civilian firearms. The SFDR Annex 21 will be updated in order to reflect this change.

The reference to the “R-Factor™” when describing the proprietary ESG scoring system developed by the Investment Manager, has been removed. This will not result in any change of the characteristics of the proprietary ESG scoring system or the way it is applied.

The first paragraph of the Investment Policy section in the Relevant Supplement of the Fund will be updated to reflect the fact that applicable screens are described in detail in the corresponding SFDR Annex and will accordingly read as follows:

The investment policy of the Fund is to outperform the Index (or any other index determined by the Directors from time to time to represent substantially the same market as the Index) over the medium and long term while investing in companies which exhibit lower carbon emissions in the way of current emissions and future emissions (measured by fossil fuel reserves), produce green revenues, and are better positioned for the physical risks posed by climate change and screening out securities based on an assessment of their adherence to certain ESG criteria defined by the Investment Manager and further detailed in Annex 21.

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VIII. Addition of new screens in State Street Global ESG Screened Managed Volatility Equity Fund

The Board has decided to implement new screen in State Street Global ESG Screened Managed Volatility Equity Fund (SFDR Annex 26). In addition to the existing screens, the Investment Manager will screen out securities of issuers that are associated with civilian firearms and tobacco. The SFDR Annex 26 will be updated in order to reflect this change. The question regarding the sustainability indicators being used to measure the attainment of each of the environmental and social characteristics promoted by the financial product in SFDR 26 has also been updated by way of separating the information about how environmental and social characteristics respectively are attained.

The first paragraph of the Investment Policy section in the Relevant Supplement of the Fund will be updated to reflect the fact that applicable screens are described in detail in the corresponding SFDR Annex and will accordingly read as follows:

The investment policy of the Fund is to generate returns that exhibit lower volatility than the performance of the Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) while remaining comparable to the Index over the long term. The investment policy will also involve screening out securities based on an assessment of their adherence to certain ESG criteria defined by the Investment Manager and further detailed in Annex 26.

IX. Addition of new screens in State Street Global ESG Screened Defensive Equity Fund

The Board has decided to implement new screen in State Street Global ESG Screened Defensive Equity Fund (SFDR Annex 27). In addition to the existing screens, the Investment Manager will screen out securities of issuers that are associated with civilian firearms and tobacco. The SFDR Annex 27 will be updated in order to reflect this change.

The first paragraph of the Investment Policy section in the Relevant Supplement of the Fund will be updated to reflect the fact that applicable screens are described in detail in the corresponding SFDR Annex and will accordingly read as follows:

The investment policy of the Fund is to outperform the Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) over the long term with lower volatility and reduced impact from market drawdowns. The investment policy will also involve screening out securities based on an assessment of their adherence to certain ESG criteria defined by the Investment Manager and further detailed in Annex 27.

X. Addition of new screens in Sustainable Climate Equity Funds

The Board has decided to implement new screen in the following Sustainable Climate Equity Funds:

- State Street Sustainable Climate US Equity Fund (SFDR Annex 28); and
- State Street Sustainable Climate World Equity Fund (SFDR Annex 29).

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In addition to the existing screens, the Investment Manager will screen out securities of issuers that are associated with civilian firearms and tobacco. The SFDR Annexes 28 and 29 will be updated in order to reflect the change described above.

The reference to the “R-Factor™” when describing the proprietary ESG scoring system developed by the Investment Manager, has been removed. This will not result in any change of the characteristics of the proprietary ESG scoring system or the way it is applied.

The first paragraph of the Investment Policy section in the Relevant Supplements of the above listed Funds will be updated to reflect the fact that applicable screens are described in detail in the corresponding SFDR Annexes and will accordingly read as follows:

The investment policy of the Fund is to invest in companies which exhibit lower carbon emissions in the way of current emissions and future emissions (measured by fossil fuel reserves), produce green revenues, and are better positioned for the physical risks posed by climate change while screening out securities based on an assessment of their adherence to certain ESG criteria defined by the Investment Manager and further detailed in Annex [28/29].

XI. Addition of new screen in Sustainable Climate Corporate Bond Funds

The Board has decided to implement new screen in the following Sustainable Climate Equity Funds:

- State Street Sustainable Climate Euro Corporate Bond Fund (SFDR Annex 30); and
- State Street Sustainable Climate US Corporate Bond Fund (SFDR Annex 31).

In addition to the existing screens, the Investment Manager will screen out securities of issuers that are associated with civilian firearms. The SFDR Annexes 30 and 31 will be updated in order to reflect the change described above.

The reference to the “R-Factor™” when describing the proprietary ESG scoring system developed by the Investment Manager, has been removed. This will not result in any change of the characteristics of the proprietary ESG scoring system or the way it is applied.

The first paragraph of the Investment Policy section in the Relevant Supplements of the above listed Funds will be updated to reflect the fact that applicable screens are described in detail in the corresponding SFDR Annexes and will accordingly read as follows:

The investment policy of the Fund is to invest in bonds of companies which exhibit lower carbon emissions in the way of current emissions and future emissions (measured by fossil fuel reserves), green labelled and climate-aligned bonds and corporate bonds issued by companies that are better positioned for the risks posed by climate change while screening out securities based on an assessment of their adherence to certain ESG criteria defined by the Investment Manager and further detailed in Annex [30/31].

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XII. Removal of Swedish Ethical Council exclusions screen

The SFDR Annexes 21, 28, 29, 30 and 31 will be updated by way of removal of Swedish Ethical Council exclusions screen from the list of screens included in the response to question: *What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?*.

XIII. Expansion of CBI certified green bonds related disclosure in SFDR Annexes 30 and 31

We have expanded the disclosure relating to the CBI certified green bonds in the SFDR Annex 30 for State Street Sustainable Climate Euro Corporate Bond Fund and SFDR Annex 31 for State Street Sustainable Climate US Corporate Bond Fund in order to clarify that the screening methodology applied to the portfolio of the Fund by the Investment Manager may not always fully apply to the green bonds held by the Fund that meet the standards required by the CBI to be included in the green bond database.

XIV. Addition of new Funds

- **State Street Euro Corporate Bond Fund**

The objective of the Fund is to provide a total investment return in excess of the performance of the Index over the long term through investment in the fixed-rate, investment grade, Euro-denominated corporate bond market.

- **State Street US Corporate Bond Fund**

The objective of the Fund is to provide a total investment return in excess of the performance of the Index over the long term through investment in the fixed-rate, investment grade, US Dollar-denominated corporate bond market.

- **State Street Global Climate Transition Equity Fund**

The objective of the Fund is to generate capital growth over long term through investment in global equity securities.

For full details relating to these newly created Funds please refer to the Relevant Supplements and SFDR Annexes.

C. Documents available for inspection

Shareholders of the Funds affected by the changes listed under point II, V, VI, VII, VIII, IX, X and XI of Section B above may redeem their shares free of charge before 15th March 2024 and Shareholders of the Funds affected by the changes listed under point III and IV of Section B above may redeem their shares free of charge before 1st June 2024; in accordance with the terms and conditions as set out in the Prospectus, in the event that they disagree with these changes. Copies of the SICAV's updated Prospectus and KIIDs will be made available free of charge during normal office hours at the registered office of the SICAV or SICAV's local agents, as required by law.

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For the avoidance of doubt, capitalised terms used in this notice shall bear the same meaning set out in the updated Prospectus.

Luxembourg, 14 February 2024

The board of directors of State Street Global Advisors Luxembourg SICAV.