Interim Report and Unaudited Financial Statements

For the period ended 30th June 2026

State Street AUT UK Index Equity Fund

STATE STREET INVESTMENT MANAGEMENT

State Street AUT UK Index Equity Fund

Interim Report and Unaudited Financial Statements 2026

Contents

* These collectively comprise the Manager’s Report.

State Street AUT UK Index Equity Fund

Interim Report and Unaudited Financial Statements 2026

Manager’s Report

For the first Reporting Period from 6th October 2025 (launch date) to 30th June 2026

Authorised Status

The State Street AUT UK Index Equity Fund (the “Fund”) is an Authorised Unit Trust Scheme as defined in section 243 of the Financial Services and Markets Act 2000 and it is a UCITS Retail Scheme within the meaning of the FCA Collective Investment Schemes sourcebook. The unitholders are not liable for the debts of the Fund.

Investment Objective and Policy

The objective of the Fund is to replicate, as closely as possible, and on a “gross of fees” basis, the return of the UK equity market as represented by the MSCI UK Index (“the Index”) net of withholding taxes (or its recognised replacement or equivalent) while also seeking to screen out securities based on assessment of their adherence to certain criteria in relation to controversial weapons and controversial behaviours as defined by the Screen Provider (the “Excluded Securities”). The Index includes large and mid-cap stocks in the UK market.

The Fund is passively managed, meaning that the objective of the Fund is to achieve an investment return that is as close as possible, and on a “gross of fees” basis, to the return of the Index minus the Excluded Securities. The Investment Adviser seeks to achieve the objective by screening out the Excluded Securities and then applying a replication strategy in respect of the remaining investable universe. This strategy seeks to hold all of the securities of the investable universe, with the approximate pro-rated weightings as per the Index after the removal of the Excluded Securities.

The Screen Provider deems anti-personnel mines, cluster munitions, chemical and biological weapons depleted uranium weapons and nuclear weapons to be controversial weapons. The Screen Provider considers international standards on responsible conduct in assessing controversial behaviour of companies including: the United Nations Global Compact (UNGC) Principles and the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises.

Whether a particular security is excluded will depend on whether i) the security meets specific ownership thresholds, set by the Screen Provider, relating to companies directly associated with an exclusion category and/or ii) the Screen Provider’s assessment of the effectiveness of any engagement aimed at eliminating a company’s breach of the UNGC and/ or OECD Guidelines.

The Fund may also invest in transferable securities, money market instruments, warrants, units in collective investment schemes, deposits and derivatives.

The Fund may invest in collective investment schemes managed or operated by companies in the same group as the Manager or the Investment Adviser. The Fund will seek to track the performance of the Index whilst seeking to minimise as far as possible the tracking error between the Fund’s performance and that of the Index.

Performance

The Fund returned 14.41% for the Reporting Period ended 30 June 2026, compared to the Index return of 14.47%. The size of the Fund’s tracking difference for the Reporting Period was -0.06%.

Note: Performance returns presented above are in GBP.

Risk and Reward Profile

Lower risk **Higher risk**

Potentially lower reward Potentially higher reward

1	2	3	4	5	6	7

Risk Disclaimer

The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund’s return have been historically.

Manager's Report (continued)

For the first Reporting Period from 6th October 2025 (launch date) to 30th June 2026

For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category.

The lowest category (i.e. category 1) does not mean that a fund is a risk free investment.

As the Fund’s risk category has been calculated using historical data, it may not be a reliable indication of the Fund’s future risk profile.

The Fund’s risk category shown is not guaranteed and may change in the future.

Why is this Fund in this category?

The Fund is in risk category 5 as its return has experienced medium rises and falls historically.

The following are material risks relevant to the Fund which are not adequately captured by the risk category.

Concentration Risk: When the Fund focuses its investments in a particular way, the issues affecting the investments will have a greater effect than if the Fund was more diversified. This concentration may also limit the Fund’s liquidity.

Screening Risk: The Fund may track an index that uses a screen to identify securities based on criteria including, but, not limited to environmental, social and governance (ESG) criteria. The screen may be fully or partially designed by the Manager or by a third party provider. There is a risk that errors are made in the screening process. There is an additional risk that a screen provider may amend or discontinue its screening services and/or that the Manager may change the screen or screen provider. In such circumstances, there is no guarantee that a replacement screen provided would result in a similar screening process or would be available.

Counterparty Risk: The Fund will be subject to credit risk with respect to the counterparties with which it enters into derivatives contracts and other transactions. There is a risk that these institutions may not be able to perform their obligations. This could reduce the value of the Fund's investments.

Currency Hedging Risk: There can be no assurance that the Fund's hedging transactions will be effective. By seeking to reduce or eliminate losses caused by exchange rate fluctuations, hedging may also reduce or eliminate gains.

Index Tracking Risk: The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses.

Liquidity Risk: It may be difficult for the Fund to buy or sell certain investments in difficult market conditions. Consequently the price obtained when selling securities may be lower than under normal market conditions.

Please refer to the Prospectus for full details about the risks associated with this Fund.

Derivatives Usage

Derivatives are used in the Fund for efficient portfolio management purposes. The Fund invests in index futures to manage client inflows and outflows and to hedge accrued income. At all times the futures exposure is covered entirely by cash or cash equivalents.

As at 30th June 2026, the Fund had a total notional exposure to futures of £7,484,465.00 (0.55% of the Fund).

Tracking Error

The Tracking Error measures the standard deviation of the relative returns. It is the annualised standard deviation of the returns of a fund minus those of its benchmark (relative returns) and not the standard deviation of each fund’s unique returns. The lower the tracking error of a fund, the more the fund resembles its benchmark or the market regarding risk and return characteristics.

As the Fund has been in operation for less than one year as at 30 June 2026, a tracking error for the one-year period is not available.

Portfolio Statement

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
Chile — 0.57%			
Antofagasta PLC	198,632	**7,750**	**0.57**
Hong Kong — 1.08%			
Prudential PLC	1,452,983	**14,686**	**1.08**
Ireland — 0.97%			
Experian PLC	518,653	**13,244**	**0.97**
Mexico — 0.22%			
Fresnillo PLC	106,050	**2,976**	**0.22**
Switzerland — 2.49%			
Coca-Cola HBC AG	115,394	5,654	0.41
Glencore PLC	5,404,470	28,411	2.08
		34,065	**2.49**
United Kingdom — 92.39%			
3i Group PLC	560,387	13,942	1.02
Admiral Group PLC	149,879	5,355	0.39
Airtel Africa PLC	441,092	1,496	0.11
Anglo American PLC	610,342	22,952	1.68
Associated British Foods PLC	162,658	3,291	0.24
AstraZeneca PLC	870,518	126,303	9.25
Aviva PLC	1,744,048	11,373	0.83
BAE Systems PLC	1,686,528	31,019	2.27
Barclays PLC	7,877,107	40,291	2.95
BP PLC	9,038,385	42,589	3.12
British American Tobacco PLC	1,155,994	54,916	4.02
BT Group PLC	3,299,340	6,418	0.47
Bunzl PLC	186,636	4,955	0.36
Centrica PLC	2,659,133	4,580	0.33
Compass Group PLC	978,878	24,081	1.76
Diageo PLC	1,281,743	19,857	1.45

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United Kingdom — 92.39% (continued)			
Endeavour Mining PLC	122,797	4,627	0.34
GSK PLC	2,335,326	46,718	3.42
Haleon PLC	5,127,634	18,149	1.33
Halma PLC	213,083	8,410	0.62
HSBC Holdings PLC	9,891,898	143,195	10.49
Imperial Brands PLC	426,161	12,007	0.88
Informa PLC	732,271	6,659	0.49
InterContinental Hotels Group PLC	82,127	10,788	0.79
Intertek Group PLC	88,613	5,142	0.38
J Sainsbury PLC	981,871	3,175	0.23
Kingfisher PLC	972,887	2,800	0.20
Land Securities Group PLC*	428,892	2,793	0.20
Legal & General Group PLC	3,015,115	8,682	0.64
Lloyds Banking Group PLC	33,712,601	37,531	2.75
London Stock Exchange Group PLC	256,602	21,103	1.54
M&G PLC	1,283,210	4,336	0.32
Marks & Spencer Group PLC	1,189,033	4,509	0.33
Melrose Industries PLC	718,640	3,393	0.25
National Grid PLC	2,863,008	35,924	2.63
NatWest Group PLC	4,594,169	30,657	2.24
Next PLC	66,111	9,707	0.71
Pearson PLC	271,955	3,255	0.24
Reckitt Benckiser Group PLC	369,658	18,287	1.34
RELX PLC	1,028,001	24,441	1.79
Rentokil Initial PLC	1,454,143	6,246	0.46
Rio Tinto PLC	614,065	44,474	3.26
Rolls-Royce Holdings PLC	4,834,917	70,135	5.14
Sage Group PLC	531,675	4,390	0.32
Schroders PLC	463,612	2,718	0.20
Segro PLC*	701,377	6,210	0.45
Severn Trent PLC	155,993	4,614	0.34
Shell PLC	3,232,813	94,131	6.89
Smith & Nephew PLC	442,438	5,033	0.37
Smiths Group PLC	175,198	4,521	0.33
Spirax Group PLC	42,499	2,955	0.22

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United Kingdom — 92.39% (continued)			
SSE PLC	697,805	17,170	1.26
Standard Chartered PLC	1,024,659	21,103	1.55
Standard Life PLC	405,566	3,383	0.25
Tesco PLC	3,675,701	17,075	1.25
Unilever PLC	1,257,790	57,497	4.21
United Utilities Group PLC	427,638	5,613	0.41
Vodafone Group PLC	10,623,190	10,889	0.80
Wise Group PLC	413,308	3,785	0.28
		1,261,648	**92.39**
United States — 0.96%			
Sunbelt Rentals Holdings, Inc.	236,332	**13,138**	**0.96**
Derivatives — 0.01%			
Futures — 0.01%			
FTSE 100 Index Futures September 2026†	71	**121**	**0.01**
Portfolio of investments		1,347,628	98.69
Net other assets		17,877	1.31
Total net assets		**1,365,505**	**100.00**

* Real Estate Investment Trust.
† Goldman Sachs is the counterparty, total notional exposure is £7,484,465 and 0.55% as a percentage of the Fund's value.

Fund was launched on 6th October 2025 therefore there are no comparatives.

Directors' Report to Unitholders

For the period ended 30th June 2026

In accordance with the requirements of the Collective Investment Schemes sourcebook of the Financial Conduct Authority's handbook of rules and guidance we hereby certify the report on behalf of the Directors of State Street Unit Trust Management Limited.

Signed by:
Rebecca Bridger
6C3CC828841C4B3...
R. Bridger – Director, State Street Unit Trust Management Limited

Signed by:
D5199516DF0549E...
T. Coghlan – Director, State Street Unit Trust Management Limited

20 August 2026

Comparative Table

For the period ended 30th June 2026

	2026 (to 30.06)
Closing net asset value (£'000)	1,365,505
Closing number of units	119,329,797
Closing net asset value per unit (£)	11.4431
Change in net asset value per unit	0.00%
Operating charges	0.01%

Fund was launched on 6th October 2025 therefore there are no comparatives.

General risk factors

The value of funds and the revenue from them is not guaranteed and may fall as well as rise. You may get back less than you originally invested. What you get back may depend on:

- Investment performance is not guaranteed. Past performance is no guarantee of future performance. There may also be variation in performance between funds with similar investment objectives.
- The effect of an initial charge. If you sell your investment after a short period you may not get back what you originally invested, even if the price of your investment has not fallen.
- The entire market of a particular asset class or geographical region may fall, having a greater effect on funds heavily invested in that asset class or region.
- If you make regular withdrawals from your investment be aware that if the level of withdrawal exceeds the rate of investment growth of the fund, your capital will be eroded.
- Governments may change the tax rules which affect you or the funds in which you have invested.
- Inflation will reduce what you could buy in the future, i.e. it will reduce the real value of your investment.
- There is no certainty that the investment objective of any fund will actually be achieved.

Statement of Total Return

For the period ended 30th June 2026

	Period ended 30.06.26	
	£'000	**£'000**
Income		
Net capital gains		65,837
Revenue	18,724	
Expenses	(41)	
Net revenue before taxation	18,683	
Taxation	(78)	
Net revenue after taxation		18,605
Total return before distributions		**84,442**
Distributions		12,187
Change in net assets attributable to unitholders from investment activities		**96,629**

Statement of Change in Net Assets Attributable to Unitholders

For the period ended 30th June 2026

	Period ended 30.06.26	
	£'000	**£'000**
Opening net assets		**-**
Issue of units	1,266,985	
Cancellation of units	(140)	
		1,266,845
Dilution adjustment		2,031
Change in unitholders' funds from investment activities		96,629
Closing net assets		**1,365,505**

Fund was launched on 6th October 2025 therefore there are no comparatives.

Balance Sheet

As at 30th June 2026

	30.06.26
	£'000
Assets	
Investments	1,347,628
Amounts receivable	19,663
Cash and Cash equivalents	5,172
Total assets	**1,372,463**
Liabilities	
Provision	18
Other amounts payable	6,940
Total liabilities	**6,958**
Net assets attributable to unitholders	**1,365,505**

All items within the Balance Sheet are deemed current.

Notes to the Financial Statements are on pages 10 to 14.

Fund was launched on 6th October 2025 therefore there are no comparatives.

Notes to the Financial Statements

For the period ended 30th June 2026

1. Accounting policies

The Fund was launched on 6th October 2025. As this is the Fund's first accounting period, there are no comparative figures presented in these financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention by the revaluation of the investments, and in accordance with the United Kingdom Generally Accepted Accounting Practice ("UK GAAP") which comprises the UK Financial Reporting Standard 104 ("FRS 104") and the Statement of Recommended Practice ("SORP") for Authorised Funds issued by the Investment Association ("IA") in October 2025 (the "IA SORP 2025").

At the reporting date, investments are measured using market prices from approved pricing sources. EMEA listed securities and Fixed Income securities use 12:00 GMT mid-market prices. American listed securities use Official Close/Last Trade prices Prior Day, while Asian Pacific listed securities use Official Close/Last Trade prices. This approach is applied consistently across the portfolio and uses the most appropriate pricing source available for each asset class and market.

(b) Going Concern

The financial statements are prepared on the going concern basis.

The Authorised Corporate Director ("ACD") has undertaken a detailed assessment of each of the remaining Funds ability to meet its liabilities as they fall due, including liquidity, declines in global capital markets and investor redemption levels. Based on this assessment, the Funds continue to be open for trading and the ACD is satisfied the Funds have adequate financial resources to continue in operation for the foreseeable future, being at least 12 months from the date of approval, and accordingly it is appropriate to adopt the going concern basis in preparing the financial statements.

2. Related party transactions

The Manager exercises governance and oversight over the Fund and is a related party by virtue of the Trust Deed constituting the Fund.

Amounts paid during the Reporting Period to the Manager were £40,055.

At the Reporting Period end £7,813 was due to the Manager in relation to accrued manager’s periodic charges.

Transactions relating to the creation and cancellation of units and the purchases and sales of investments which pass through the Manager, but are not for the benefit of, either related party are disclosed in the Statement of Change in Net Assets Attributable to Unitholders.

Notes to the Financial Statements (continued)

For the period ended 30th June 2026

3. Securities Financing Transactions ("SFT")

1) Global Data

Proportion of securities and commodities on loan as at 30th June 2026	£'000	%
Total lendable assets excluding cash and cash equivalents:	1,260,561	
Securities and commodities on loan	2,989	0.24%

Assets engaged in SFTs and total return swaps as at 30th June 2026	£'000	%
Fund assets under management ("AUM")	1,365,505	
Absolute value of assets engaged in:		
Securities lending	2,989	0.22%

2) Concentration Data

Top 10 Collateral Issuers Name and value of collateral and commodities received as at 30th June 2026	£'000
Quebecor	9
Iluka Resources	2
Berkshire Hathaway	2
Toronto-Dominion Bank	2
Australia Government Bond	2
Finland Government Bond	2
Republic of Austria	2
Swiss Confederation	2
Kinaxis	1
Banco Bilbao Vizcaya Argentaria	1

Top 10 Counterparties Name and value of outstanding transactions as at 30th June 2026	£'000
Barclays Capital Securities	2,934
UBS	55

The table includes a full list of counterparties.

Notes to the Financial Statements (continued)

For the period ended 30th June 2026

3. Securities Financing Transactions ("SFT") (continued)

3) Aggregate Transaction Data

Type, Quality and Currency of Collateral as at 30th June 2026

Type	Quality	Currency	£'000
Securities lending			
Equity	Traded on recognised exchange	Sterling	1
Equity	Traded on recognised exchange	Australian Dollar	10
Equity	Traded on recognised exchange	Canadian Dollar	26
Equity	Traded on recognised exchange	Danish Krone	2
Equity	Traded on recognised exchange	Euro	9
Equity	Traded on recognised exchange	Hong Kong Dollar	1,231
Equity	Traded on recognised exchange	Japanese Yen	1,902
Equity	Traded on recognised exchange	Norwegian Krone	1
Equity	Traded on recognised exchange	Singapore Dollar	4
Equity	Traded on recognised exchange	Swiss Franc	2
Equity	Traded on recognised exchange	US Dollar	32
Fixed Income	Investment Grade	Australian Dollar	2
Fixed Income	Investment Grade	Canadian Dollar	5
Fixed Income	Investment Grade	Euro	4
Fixed Income	Investment Grade	Swiss Franc	2
Total Collateral held			**3,233**

Maturity Tenor of Collateral (remaining period to maturity) as at 30th June 2026

Type	Less than one day £'000	One day to one week £'000	One week to one month £'000	One to three months £'000	Three months to one year £'000	Above one year £'000	Open maturity £'000	Total £'000
Securities lending	-	-	-	-	-	12	3,221	3,233

Notes to the Financial Statements (continued)

For the period ended 30th June 2026

3. Securities Financing Transactions ("SFT") (continued)

Counterparty details as at 30th June 2026

Type	Country of counterparty establishment	Settlement and clearing	£'000
Securities lending	Switzerland	Tri-party	60
Securities lending	United Kingdom		3,173
Total collateral held			**3,233**

Maturity Tenor of SFTs and Total Return Swaps (remaining period to maturity) as at 30th June 2026

Type	Less than one day £'000	One day to one week £'000	One week to one month £'000	One to three months £'000	Three months to one year £'000	Above one year £'000	Open maturity £'000	Total £'000
Securities lending	-	-	-	-	-	-	2,989	2,989

4) Re-use of Collateral

The Fund does not engage in re-use of collateral.

5) Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral as at 30th June 2026	£'000
Bank of New York	3,233

6) Safekeeping of Collateral Granted

The Fund does not borrow stock from counterparties; therefore, no collateral has been granted.

4. Fair value

For financial instruments held at fair value in the balance sheet, the Fund is required to disclose for each class of financial instrument, an analysis of the level in the fair value:

Level 1 – The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date;

Level 2 – Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly;

Notes to the Financial Statements (continued)

For the period ended 30th June 2026

4. Fair value (continued)

Level 3 – Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

	30.06.26 Level 1 £'000	30.06.26 Level 2 £'000	30.06.26 Level 3 £'000	30.06.26 Total £'000
Assets:				
Equities	1,347,507	-	-	1,347,507
Derivatives	121	-	-	121
	1,347,628	-	-	1,347,628

5. Subsequent events since the financial year

The anti-dilution mechanism shall change from dilution levy to dilution adjustment on 1 September 2026.There have been no other significant events affecting the Fund after the financial year ended 30 June 2026 that require amendment to or disclosure in the financial statements.

Directory

THE MANAGER
State Street Unit Trust Management Limited
20 Churchill Place, Canary Wharf
London E14 5HJ

Regulated by The Financial Conduct Authority.

DIRECTORS
V. Parry* (resigned 2 January 2026)
C. Fernandes (resigned 2 January 2026)
N. Wightman* (resigned 2 January 2026)
R. Bridger
B. Healy* (appointed 2 January 2026)
B. Lim Siong Kwong Lam Thuon Mine* (appointed 2 January 2026)
E. Linnane (appointed 2 January 2026)
T. Coghlan* (appointed 2 January 2026)

* Independent non-executive Director

INVESTMENT MANAGER, REGISTRAR & TRANSFER AGENT
State Street Global Advisors Limited
20 Churchill Place
London E14 5HJ

Regulated by The Financial Conduct Authority.

INDEPENDENT AUDITORS
PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
120 Bothwell Street
Glasgow
G2 7JS

DEPOSITARY
HSBC Bank plc
8 Canada Square
Canary Wharf
London E14 5HQ

HSBC Bank plc is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.

CONSTITUTION
State Street AUT UK Index Equity Fund is an authorised unit trust scheme within the meaning of, and governed by section 243 of the Financial Services and Markets Act 2000. The Fund is a ‘wider range’ investment scheme under the Trustee Investments Act 1961.

PROSPECTUS
Copies of the Prospectus are available from the Manager upon request.

Please remember that the price of units and the income from them can go down as well as up. Past performance is not necessarily a guide to the future. Changes in exchange rates may also affect the value.

ASSESSMENT OF VALUE
Assessment of Value ("AoV") was introduced by the FCA to ensure UK authorised fund managers (“AFMs”) demonstrate the delivery of value for underlying investors, objectively assessing ourselves against a range of criteria. Our annual assessment of value statement can be found in a composite report on www.ssga.com.

Directory (continued)

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES ("TCFD")
The Manager’s entity and product disclosure reports have been published separately and can be found using the fund finder page on www.ssga.com.