Interim Report and Unaudited Financial Statements

For the period ended 30th June 2026

State Street AUT North America A Index Equity Fund

STATE STREET INVESTMENT MANAGEMENT

State Street AUT North America A Index Equity Fund

Interim Report and Unaudited Financial Statements 2026

Contents

* These collectively comprise the Manager’s Report.

State Street AUT North America A Index Equity Fund

Interim Report and Unaudited Financial Statements 2026

Manager's Report

For the first Reporting Period from 20th October 2025 (launch date) to 30 June 2026.

Authorised Status

The State Street AUT North America A Index Equity Fund (the "Fund") is an Authorised Unit Trust Scheme as defined in section 243 of the Financial Services and Markets Act 2000 and it is a UCITS Retail Scheme within the meaning of the FCA Collective Investment Schemes sourcebook. The unitholders are not liable for the debts of the Fund.

Investment Objective and Policy

The objective of the Fund is to replicate, as closely as possible, and on a "gross of fees" basis, the return of the North American equity markets as represented by the MSCI North America Index ("the Index") net of withholding taxes (or its recognised replacement or equivalent) while also seeking to screen out securities based on assessment of their adherence to certain criteria in relation to controversial weapons and controversial behaviours as defined by the Screen Provider (the "Excluded Securities"). The Index includes large and mid-cap stocks across the United States and Canada.

The Fund is passively managed, meaning that the objective of the Fund is to achieve an investment return that is as close as possible, and on a "gross of fees" basis, to the return of the Index minus the Excluded Securities. The Investment Adviser seeks to achieve the objective by screening out the Excluded Securities and then applying a replication strategy in respect of the remaining investable universe. This strategy seeks to hold all of the securities of the investable universe, with the approximate pro-rated weightings as per the Index after the removal of the Excluded Securities.

The Screen Provider deems anti-personnel mines, cluster munitions, chemical and biological weapons depleted uranium weapons and nuclear weapons to be controversial weapons. The Screen Provider considers international standards on responsible conduct in assessing controversial behaviour of companies including: the United Nations Global Compact (UNGC) Principles and the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises. Whether a particular security is excluded will depend on whether i) the security meets specific ownership thresholds, set by the Screen Provider, relating to companies directly associated with an exclusion category and/or ii) the Screen Provider's assessment of the effectiveness of any engagement aimed at eliminating a company's breach of the UNGC and/ or OECD Guidelines.

The Fund may also invest in transferable securities, money market instruments, warrants, units in collective investment schemes, deposits and derivatives.

The Fund may invest in collective investment schemes managed or operated by companies in the same group as the Manager or the Investment Adviser. The Fund will seek to track the performance of the Index whilst seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

Performance

The Fund returned 13.87% for the Reporting Period ended 30 June 2026 compared to the Index return of 13.00%. The size of the Fund's tracking difference for the Reporting Period was 0.87%.

Note: Performance returns presented above are in GBP.

Risk and Reward Profile

Lower risk — **Higher risk**

Potentially lower reward — Potentially higher reward

1	2	3	4	5	**6**	7

Risk Disclaimer

The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically.

For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category.

Manager's Report (continued)

For the first Reporting Period from 20th October 2025 (launch date) to 30 June 2026.

The lowest category (i.e. category 1) does not mean that a fund is a risk free investment.

As the Fund's risk category has been calculated using historical data, it may not be a reliable indication of the Fund's future risk profile.

The Fund's risk category shown is not guaranteed and may change in the future.

Why is this Fund in this category?

The Fund is in risk category 6 as its return has experienced very high rises and falls historically.

The following are material risks relevant to the Fund which are not adequately captured by the risk category.

Concentration Risk: When the Fund focuses its investments in a particular way, the issues affecting the investments will have a greater effect than if the Fund was more diversified. This concentration may also limit the Fund's liquidity.

Screening Risk: The Fund may track an index that uses a screen to identify securities based on criteria including, but, not limited to environmental, social and governance (ESG) criteria. The screen may be fully or partially designed by the Manager or by a third party provider. There is a risk that errors are made in the screening process. There is an additional risk that a screen provider may amend or discontinue its screening services and/or that the Manager may change the screen or screen provider. In such circumstances, there is no guarantee that a replacement screen provided would result in a similar screening process or would be available.

Counterparty Risk: The Fund will be subject to credit risk with respect to the counterparties with which it enters into derivatives contracts and other transactions. There is a risk that these institutions may not be able to perform their obligations. This could reduce the value of the Fund's investments.

Currency Hedging Risk: There can be no assurance that the Fund's hedging transactions will be effective. By seeking to reduce or eliminate losses caused by exchange rate fluctuations, hedging may also reduce or eliminate gains.

Index Tracking Risk: The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses.

Liquidity Risk: It may be difficult for the Fund to buy or sell certain investments in difficult market conditions. Consequently the price obtained when selling securities may be lower than under normal market conditions.

Please refer to the Prospectus for full details about the risks associated with this Fund.

Derivatives Usage

Derivatives are used in the Fund for efficient portfolio management purposes. The Fund invests in index futures to manage client inflows and outflows and to hedge accrued income. At all times the futures exposure is covered entirely by cash or cash equivalents.

As at 30th June 2026, the Fund had a total notional exposure to futures of £2,559,210.78 (0.21% of the Fund).

Tracking Error

The Tracking Error measures the standard deviation of the relative returns. It is the annualised standard deviation of the returns of a fund minus those of its benchmark (relative returns) and not the standard deviation of each fund's unique returns. The lower the tracking error of a fund, the more the fund resembles its benchmark or the market regarding risk and return characteristics.

As the Fund has been in operation for less than one year as at 30 June 2026, a tracking error for the one-year period is not available.

Portfolio Statement

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
Australia — 0.03%			
Atlassian Corp.	2,530	152	0.01
IREN Ltd.	7,168	249	0.02
		401	**0.03**
Bermuda — 0.06%			
Arch Capital Group Ltd.	7,792	577	0.05
Everest Group Ltd.	640	175	0.01
		752	**0.06**
Canada — 4.31%			
Agnico Eagle Mines Ltd.	11,356	1,322	0.11
Alamos Gold, Inc.	17,735	413	0.03
Alimentation Couche-Tard, Inc.	20,741	1,010	0.08
AltaGas Ltd.	3,503	99	0.01
ARC Resources Ltd.	18,978	299	0.02
AtkinsRealis Group, Inc.	3,604	166	0.01
Bank of Montreal	16,250	2,162	0.18
Bank of Nova Scotia	30,397	1,987	0.16
Barrick Mining Corp.	40,367	1,130	0.09
BCE, Inc.	11,556	194	0.02
Bombardier, Inc.	2,875	505	0.04
Brookfield Corp.	41,406	1,322	0.11
CAE, Inc.	11,686	223	0.02
Cameco Corp.	10,981	857	0.07
Canadian Imperial Bank of Commerce	22,636	1,943	0.16
Canadian National Railway Co.	11,514	1,047	0.09
Canadian Natural Resources Ltd.	53,302	1,581	0.13
Canadian Pacific Kansas City Ltd.	19,748	1,297	0.11
Canadian Tire Corp. Ltd.	1,123	117	0.01
Canadian Utilities Ltd.	1,347	38	0.00
CCL Industries, Inc.	2,870	141	0.01
Celestica, Inc.	2,464	639	0.05
Cenovus Energy, Inc.	34,630	653	0.05
CGI, Inc.	6,311	304	0.03

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
Canada — 4.31% (continued)			
Constellation Software, Inc.	411	604	0.05
Descartes Systems Group, Inc.	1,500	79	0.01
Dollarama, Inc.	5,871	596	0.05
Element Fleet Management Corp.	5,183	81	0.01
Emera, Inc.	5,734	231	0.02
Empire Co. Ltd.	439	12	0.00
Enbridge, Inc.	54,577	2,279	0.19
Equinox Gold Corp.	24,700	182	0.02
Fairfax Financial Holdings Ltd.	431	534	0.04
First Quantum Minerals Ltd.	24,683	487	0.04
FirstService Corp.	92	10	0.00
Fortis, Inc.	17,078	744	0.06
Franco-Nevada Corp.	3,791	594	0.05
George Weston Ltd.	2,365	129	0.01
GFL Environmental, Inc.	5,349	149	0.01
Gildan Activewear, Inc.	1,853	72	0.01
Great-West Lifeco, Inc.	8,187	386	0.03
Hydro One Ltd.	9,353	293	0.02
iA Financial Corp., Inc.	1,034	107	0.01
IGM Financial, Inc.	1,241	51	0.00
Imperial Oil Ltd.	3,099	264	0.02
Intact Financial Corp.	3,780	588	0.05
Ivanhoe Mines Ltd.	5,009	29	0.00
Keyera Corp.	5,238	160	0.01
Kinross Gold Corp.	37,454	674	0.06
Loblaw Cos. Ltd.	11,807	405	0.03
Lululemon Athletica, Inc.	1,447	125	0.01
Lundin Gold, Inc.	1,755	72	0.01
Lundin Mining Corp.	13,913	250	0.02
Magna International, Inc.	4,407	216	0.02
Manulife Financial Corp.	39,537	1,216	0.10
Metro, Inc.	4,478	217	0.02
National Bank of Canada	9,469	1,110	0.09
Nutrien Ltd.	10,638	491	0.04
Pan American Silver Corp.	7,856	266	0.02

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
Canada — 4.31% (continued)			
Pembina Pipeline Corp.	12,703	447	0.04
Power Corp. of Canada	16,067	738	0.06
Rogers Communications, Inc.	6,489	167	0.01
Royal Bank of Canada	32,413	5,011	0.41
Saputo, Inc.	4,896	111	0.01
Shopify, Inc.	29,640	2,569	0.21
Stantec, Inc.	1,434	75	0.01
Sun Life Financial, Inc.	11,787	695	0.06
Suncor Energy, Inc.	26,871	1,092	0.09
TC Energy Corp.	23,711	1,225	0.10
Teck Resources Ltd.	9,403	412	0.03
TELUS Corp.	15,542	127	0.01
TELUS Corp. (Non-Canadian Shares)	155	1	0.00
TFI International, Inc.	1,622	177	0.01
Thomson Reuters Corp.	3,379	211	0.02
TMX Group Ltd.	12,758	308	0.03
Toromont Industries Ltd.	1,412	173	0.01
Toronto-Dominion Bank	37,673	3,428	0.28
Tourmaline Oil Corp.	10,313	324	0.03
Waste Connections, Inc.	6,484	820	0.07
Wheaton Precious Metals Corp.	9,406	789	0.06
Whitecap Resources, Inc.	28,317	226	0.02
WSP Global, Inc.	1,981	185	0.02
		52,463	**4.31**
Ireland — 0.79%			
Accenture PLC	12,688	1,196	0.10
Allegion PLC	1,959	207	0.02
Aptiv PLC	5,264	236	0.02
Eaton Corp. PLC	8,563	2,647	0.22
Medtronic PLC	30,722	1,880	0.15
Smurfit Westrock PLC	11,981	420	0.03

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
Ireland — 0.79% (continued)			
TE Connectivity PLC	6,251	939	0.08
Trane Technologies PLC	5,563	2,023	0.17
		9,548	**0.79**
Netherlands — 0.11%			
NXP Semiconductors NV	6,588	**1,390**	**0.11**
Switzerland — 0.29%			
Amcor PLC	9,717	316	0.03
Amrize Ltd.	10,200	411	0.03
Chubb Ltd.	8,374	2,174	0.18
Garmin Ltd.	3,253	576	0.05
		3,477	**0.29**
Thailand — 0.02%			
Fabrinet	720	**289**	**0.02**
United Kingdom — 0.21%			
Aon PLC	5,067	1,254	0.10
CNH Industrial NV	7,853	68	0.01
Pentair PLC	6,832	395	0.03
TechnipFMC PLC	9,100	449	0.04
Willis Towers Watson PLC	1,678	336	0.03
		2,502	**0.21**
United States — 92.55%			
3M Co.	12,616	1,541	0.13
Abbott Laboratories	39,294	2,754	0.23
AbbVie, Inc.	41,627	7,958	0.65
Adobe, Inc.	11,091	1,735	0.14
Advanced Micro Devices, Inc.	38,427	15,669	1.29
Affirm Holdings, Inc.	4,556	283	0.02

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
Aflac, Inc.	9,540	866	0.07
Agilent Technologies, Inc.	5,691	572	0.05
Air Products & Chemicals, Inc.	5,990	1,229	0.10
Airbnb, Inc.	9,344	1,042	0.09
Alliant Energy Corp.	9,200	537	0.04
Allstate Corp.	5,948	1,087	0.09
Alnylam Pharmaceuticals, Inc.	2,744	610	0.05
Alphabet, Inc. 'A' Shares	138,309	37,032	3.04
Alphabet, Inc. 'C' Shares	108,547	28,957	2.38
Altria Group, Inc.	37,016	2,071	0.17
Amazon.com, Inc.	228,114	41,578	3.42
Ameren Corp.	8,560	741	0.06
American Electric Power Co., Inc.	12,126	1,265	0.10
American Express Co.	12,370	3,196	0.26
American International Group, Inc.	11,617	660	0.05
American Tower Corp.*	10,798	1,376	0.11
American Water Works Co., Inc.	5,571	557	0.05
Ameriprise Financial, Inc.	2,654	899	0.07
AMETEK, Inc.	6,437	1,158	0.10
Amgen, Inc.	12,930	3,530	0.29
Amphenol Corp.	29,948	3,776	0.31
Analog Devices, Inc.	11,172	3,311	0.27
Annaly Capital Management, Inc.*	19,366	339	0.03
Apollo Global Management, Inc.	9,258	807	0.07
Apple, Inc.	347,251	74,100	6.09
Applied Materials, Inc.	18,679	10,124	0.83
AppLovin Corp.	5,090	1,930	0.16
Archer-Daniels-Midland Co.	10,000	580	0.05
ARES Management Corp.	4,136	338	0.03
Arista Networks, Inc.	24,831	3,079	0.25
Arthur J Gallagher & Co.	7,403	1,272	0.10
AST SpaceMobile, Inc.	5,434	364	0.03
Astera Labs, Inc.	2,900	1,005	0.08
AT&T, Inc.	166,743	2,754	0.23
Atmos Energy Corp.	3,596	475	0.04

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
Autodesk, Inc.	5,668	839	0.07
Automatic Data Processing, Inc.	10,703	1,823	0.15
AutoZone, Inc.	345	823	0.07
AvalonBay Communities, Inc.*	2,918	425	0.04
Avery Dennison Corp.	3,065	379	0.03
Axon Enterprise, Inc.	1,990	770	0.06
Baker Hughes Co.	25,446	1,083	0.09
Ball Corp.	7,523	353	0.03
Bank of America Corp.	158,145	6,869	0.56
Bank of New York Mellon Corp.	16,979	1,849	0.15
Becton Dickinson & Co.	8,770	1,029	0.08
Berkshire Hathaway, Inc.	32,466	12,177	1.00
Best Buy Co., Inc.	3,426	202	0.02
Biogen, Inc.	2,684	439	0.04
Blackrock, Inc.	3,735	2,691	0.22
Blackstone, Inc.	18,102	1,579	0.13
Block, Inc.	11,332	676	0.06
Bloom Energy Corp.	6,300	1,316	0.11
Boeing Co.	18,752	3,047	0.25
Booking Holdings, Inc.	19,135	2,646	0.22
Boston Scientific Corp.	39,083	1,287	0.11
Bristol-Myers Squibb Co.	48,023	2,122	0.17
Broadcom, Inc.	105,766	29,951	2.46
Broadridge Financial Solutions, Inc.	2,161	222	0.02
Brookfield Asset Management Ltd.	11,491	383	0.03
Brookfield Renewable Corp.	1,334	38	0.00
Brown & Brown, Inc.	6,073	294	0.02
Bunge Global SA	2,744	226	0.02
Burlington Stores, Inc.	1,220	290	0.02
Cadence Design Systems, Inc.	6,111	1,724	0.14
Capital One Financial Corp.	13,933	2,139	0.18
Cardinal Health, Inc.	5,860	1,047	0.09
Carlisle Cos., Inc.	1,803	517	0.04
Carlyle Group, Inc.	12,432	383	0.03
Carnival Corp. Ltd.	28,077	619	0.05

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
Carrier Global Corp.	21,742	1,210	0.10
Carvana Co.	13,310	645	0.05
Casey's General Stores, Inc.	827	488	0.04
Caterpillar, Inc.	10,716	8,420	0.69
Cboe Global Markets, Inc.	2,702	472	0.04
CBRE Group, Inc.	6,827	704	0.06
CDW Corp.	2,259	239	0.02
Cencora, Inc.	4,772	1,016	0.08
Centene Corp.	13,590	664	0.05
CenterPoint Energy, Inc.	11,437	387	0.03
CF Industries Holdings, Inc.	2,764	219	0.02
CH Robinson Worldwide, Inc.	2,899	406	0.03
Charles Schwab Corp.	39,805	2,730	0.22
Charter Communications, Inc.	1,114	123	0.01
Cheniere Energy, Inc.	4,700	866	0.07
Chevron Corp.	43,961	5,593	0.46
Chipotle Mexican Grill, Inc.	28,489	712	0.06
Church & Dwight Co., Inc.	7,897	585	0.05
Ciena Corp.	3,480	1,264	0.10
Cigna Group	6,138	1,293	0.11
Cincinnati Financial Corp.	3,448	486	0.04
Cintas Corp.	7,052	902	0.07
Circle Internet Group, Inc.	3,000	173	0.01
Cisco Systems, Inc.	95,538	8,514	0.70
Citigroup, Inc.	41,425	4,419	0.36
Citizens Financial Group, Inc.	9,722	519	0.04
Clorox Co.	1,317	97	0.01
Cloudflare, Inc.	7,651	1,416	0.12
CME Group, Inc.	8,469	1,397	0.11
CMS Energy Corp.	9,080	535	0.04
Coca-Cola Co.	92,526	5,781	0.48
Coeur Mining, Inc.	17,100	212	0.02
Cognizant Technology Solutions Corp.	15,858	465	0.04
Coherent Corp.	4,267	1,266	0.10
Coinbase Global, Inc.	4,428	509	0.04

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
Colgate-Palmolive Co.	18,859	1,318	0.11
Comcast Corp.	82,040	1,530	0.13
Comfort Systems USA, Inc.	780	1,152	0.09
ConocoPhillips	27,236	2,139	0.18
Consolidated Edison, Inc.	9,171	778	0.06
Constellation Brands, Inc.	2,393	253	0.02
Constellation Energy Corp.	7,398	1,450	0.12
Cooper Cos., Inc.	3,294	178	0.01
Copart, Inc.	25,643	546	0.04
Corebridge Financial, Inc.	2,140	47	0.00
CoreWeave, Inc.	5,900	429	0.04
Corning, Inc.	18,600	3,640	0.30
Corpay, Inc.	1,380	351	0.03
Corteva, Inc.	16,211	1,022	0.08
CoStar Group, Inc.	5,106	114	0.01
Costco Wholesale Corp.	10,435	7,465	0.61
Credo Technology Group Holding Ltd.	3,700	689	0.06
CRH PLC	17,288	1,430	0.12
Crowdstrike Holdings, Inc.	6,036	3,395	0.28
Crown Castle, Inc.*	9,372	557	0.05
CSX Corp.	41,205	1,499	0.12
Cummins, Inc.	3,268	1,711	0.14
Curtiss-Wright Corp.	1,160	648	0.05
CVS Health Corp.	29,042	2,276	0.19
Danaher Corp.	15,657	2,272	0.19
Darden Restaurants, Inc.	2,340	365	0.03
Datadog, Inc.	7,101	1,338	0.11
Deckers Outdoor Corp.	4,950	380	0.03
Deere & Co.	5,698	2,700	0.22
Dell Technologies, Inc.	6,898	2,161	0.18
Delta Air Lines, Inc.	5,412	383	0.03
Devon Energy Corp.	28,287	896	0.07
Dexcom, Inc.	8,177	433	0.04
Diamondback Energy, Inc.	3,740	509	0.04
Dick's Sporting Goods, Inc.	1,264	222	0.02

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
Digital Realty Trust, Inc.*	8,684	1,252	0.10
Dollar General Corp.	6,072	539	0.04
Dollar Tree, Inc.	3,260	301	0.02
Dominion Energy, Inc.	21,774	1,139	0.09
Domino's Pizza, Inc.	513	114	0.01
DoorDash, Inc.	10,363	1,454	0.12
Dover Corp.	3,840	652	0.05
Dow, Inc.	16,260	343	0.03
Dr. Horton, Inc.	7,172	892	0.07
DTE Energy Co.	4,973	579	0.05
Duke Energy Corp.	17,933	1,740	0.14
DuPont de Nemours, Inc.	3,025	311	0.03
eBay, Inc.	9,780	820	0.07
EchoStar Corp.	3,300	252	0.02
Ecolab, Inc.	5,913	1,246	0.10
Edison International	8,473	484	0.04
Edwards Lifesciences Corp.	14,599	1,007	0.08
Electronic Arts, Inc.	6,229	966	0.08
Elevance Health, Inc.	5,417	1,587	0.13
Eli Lilly & Co.	18,875	17,503	1.44
EMCOR Group, Inc.	1,354	836	0.07
Emerson Electric Co.	15,292	1,655	0.14
Entegris, Inc.	3,350	434	0.04
Entergy Corp.	10,163	893	0.07
EOG Resources, Inc.	13,394	1,334	0.11
EQT Corp.	13,146	516	0.04
Equifax, Inc.	4,504	541	0.04
Equinix, Inc.*	2,252	1,848	0.15
Equity Residential*	8,790	454	0.04
Erie Indemnity Co.	218	39	0.00
Essex Property Trust, Inc.*	1,224	274	0.02
Estee Lauder Cos., Inc.	5,490	330	0.03
Evergy, Inc.	4,624	304	0.03
Everpure, Inc.	5,883	322	0.03
Eversource Energy	7,684	429	0.04

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
Exelon Corp.	22,427	799	0.07
Expand Energy Corp.	5,263	348	0.03
Expedia Group, Inc.	3,074	619	0.05
Expeditors International of Washington, Inc.	2,724	334	0.03
Extra Space Storage, Inc.*	5,361	601	0.05
Exxon Mobil Corp.	98,718	10,126	0.83
F5, Inc.	2,050	638	0.05
Fair Isaac Corp.	394	351	0.03
Fastenal Co.	30,078	1,080	0.09
FedEx Corp.	5,274	1,300	0.11
Fedex Freight Holding Co., Inc.	2,157	244	0.02
Ferguson Enterprises, Inc.	4,166	753	0.06
Fidelity National Financial, Inc.	6,972	251	0.02
Fidelity National Information Services, Inc.	13,408	393	0.03
Fifth Third Bancorp	21,589	929	0.08
First Citizens BancShares, Inc.	165	260	0.02
First Solar, Inc.	2,267	399	0.03
FirstEnergy Corp.	11,249	409	0.03
Fiserv, Inc.	16,278	602	0.05
Flex Ltd.	8,700	1,052	0.09
Flutter Entertainment PLC	2,190	173	0.01
Ford Motor Co.	92,909	986	0.08
Fortinet, Inc.	14,547	1,697	0.14
Fortive Corp.	4,495	207	0.02
Fox Corp. 'A' Shares	1,768	67	0.01
Fox Corp. 'B' Shares	4,680	162	0.01
Freeport-McMoRan, Inc.	33,165	1,549	0.13
FTAI Aviation Ltd.	2,674	535	0.04
Gaming & Leisure Properties, Inc.*	4,206	146	0.01
GE HealthCare Technologies, Inc.	8,381	412	0.03
GE Vernova, Inc.	6,229	5,187	0.43
Gen Digital, Inc.	20,182	383	0.03
General Electric Co.	25,507	7,226	0.59
General Mills, Inc.	11,853	326	0.03
General Motors Co.	24,994	1,461	0.12

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
Genuine Parts Co.	4,419	392	0.03
Gilead Sciences, Inc.	29,194	2,789	0.23
Global Payments, Inc.	5,972	322	0.03
Goldman Sachs Group, Inc.	6,798	5,201	0.43
Graco, Inc.	6,605	379	0.03
Halliburton Co.	16,797	433	0.04
Hartford Insurance Group, Inc.	6,823	689	0.06
HCA Healthcare, Inc.	3,749	1,113	0.09
HEICO Corp.	1,716	455	0.04
HEICO Corp. 'A' Shares	2,300	443	0.04
Hershey Co.	3,400	467	0.04
Hewlett Packard Enterprise Co.	32,482	1,092	0.09
Hilton Worldwide Holdings, Inc.	4,942	1,242	0.10
Hologic, Inc.~	3,065	0	0.00
Home Depot, Inc.	24,024	6,365	0.52
Honeywell Aerospace, Inc.	7,386	1,229	0.10
Honeywell International, Inc.	7,386	1,271	0.10
Howmet Aerospace, Inc.	10,085	2,052	0.17
HP, Inc.	18,266	313	0.03
Hubbell, Inc.	1,003	391	0.03
Humana, Inc.	3,082	906	0.07
Huntington Bancshares, Inc.	59,787	805	0.07
Hyatt Hotels Corp.	2,373	355	0.03
IDEX Corp.	2,682	459	0.04
IDEXX Laboratories, Inc.	1,642	668	0.05
Illinois Tool Works, Inc.	6,994	1,416	0.12
Illumina, Inc.	2,740	376	0.03
Incyte Corp.	4,075	356	0.03
Ingersoll Rand, Inc.	10,648	654	0.05
Insmed, Inc.	3,400	270	0.02
Insulet Corp.	765	91	0.01
Intel Corp.	103,970	10,333	0.85
Interactive Brokers Group, Inc.	12,538	839	0.07
Intercontinental Exchange, Inc.	12,860	1,197	0.10
International Business Machines Corp.	22,125	4,657	0.38

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
International Flavors & Fragrances, Inc.	6,023	349	0.03
International Paper Co.	8,781	255	0.02
Intuit, Inc.	6,120	1,233	0.10
Intuitive Surgical, Inc.	7,912	2,432	0.20
Invitation Homes, Inc.*	9,553	221	0.02
IonQ, Inc.	6,700	274	0.02
IQVIA Holdings, Inc.	5,449	798	0.07
Iron Mountain, Inc.*	6,557	646	0.05
Jabil, Inc.	3,096	876	0.07
Jacobs Solutions, Inc.	3,756	352	0.03
JB Hunt Transport Services, Inc.	1,490	325	0.03
Johnson & Johnson	57,057	11,149	0.92
Johnson Controls International PLC	14,008	1,489	0.12
JPMorgan Chase & Co.	62,342	15,571	1.28
Kenvue, Inc.	42,771	617	0.05
Keurig Dr. Pepper, Inc.	39,319	996	0.08
KeyCorp	24,212	425	0.03
Keysight Technologies, Inc.	3,877	997	0.08
Kimberly-Clark Corp.	9,515	791	0.07
Kimco Realty Corp.*	9,835	192	0.02
Kinder Morgan, Inc.	47,275	1,153	0.09
KKR & Co., Inc.	12,801	856	0.07
KLA Corp.	29,000	6,211	0.51
Kraft Heinz Co.	20,539	376	0.03
Kroger Co.	11,937	505	0.04
Labcorp Holdings, Inc.	1,978	418	0.03
Lam Research Corp.	29,342	9,123	0.75
Las Vegas Sands Corp.	7,748	272	0.02
Leidos Holdings, Inc.	3,800	289	0.02
Lennar Corp.	5,431	374	0.03
Lennox International, Inc.	813	350	0.03
Liberty Media Corp.-Liberty Formula One	4,871	344	0.03
Linde PLC	10,952	4,231	0.35
Live Nation Entertainment, Inc.	4,082	564	0.05
Lockheed Martin Corp.	5,072	1,923	0.16

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
Loews Corp.	4,857	418	0.03
Lowe's Cos., Inc.	12,753	2,124	0.17
LPL Financial Holdings, Inc.	1,748	356	0.03
Lumentum Holdings, Inc.	1,647	1,065	0.09
LyondellBasell Industries NV	5,076	205	0.02
M&T Bank Corp.	3,407	617	0.05
Marathon Petroleum Corp.	6,619	1,295	0.11
Markel Group, Inc.	316	468	0.04
Marriott International, Inc.	5,134	1,460	0.12
Marsh & McLennan Cos., Inc.	12,118	1,527	0.13
Martin Marietta Materials, Inc.	1,463	644	0.05
Marvell Technology, Inc.	20,399	4,278	0.35
Masco Corp.	4,106	251	0.02
MasTec, Inc.	2,040	663	0.05
Mastercard, Inc.	18,904	7,295	0.60
McCormick & Co., Inc.	6,916	273	0.02
McDonald's Corp.	17,122	3,460	0.28
McKesson Corp.	2,853	1,612	0.13
Medline, Inc.	7,400	222	0.02
MercadoLibre, Inc.	1,036	1,323	0.11
Merck & Co., Inc.	57,912	5,601	0.46
Meta Platforms, Inc.	51,755	22,080	1.81
MetLife, Inc.	11,406	744	0.06
Mettler-Toledo International, Inc.	377	359	0.03
Microchip Technology, Inc.	13,232	894	0.07
Micron Technology, Inc.	26,826	23,265	1.91
Microsoft Corp.	165,761	46,386	3.81
Mid-America Apartment Communities, Inc.*	2,603	277	0.02
Mondelez International, Inc.	29,108	1,324	0.11
MongoDB, Inc.	1,705	437	0.04
Monolithic Power Systems, Inc.	1,033	1,027	0.08
Monster Beverage Corp.	16,471	1,217	0.10
Moody's Corp.	4,220	1,448	0.12
Morgan Stanley	27,807	4,401	0.36
Motorola Solutions, Inc.	3,767	1,176	0.10

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
MSCI, Inc.	1,593	673	0.06
Nasdaq, Inc.	10,105	588	0.05
Natera, Inc.	2,799	578	0.05
NetApp, Inc.	4,036	474	0.04
Netflix, Inc.	98,010	5,471	0.45
Neurocrine Biosciences, Inc.	1,797	231	0.02
Newmont Corp.	25,642	1,830	0.15
News Corp.	8,085	155	0.01
NextEra Energy, Inc.	50,345	3,376	0.28
NIKE, Inc.	24,915	784	0.06
NiSource, Inc.	12,904	470	0.04
Nordson Corp.	1,159	265	0.02
Norfolk Southern Corp.	5,466	1,310	0.11
Northern Trust Corp.	5,903	783	0.06
NRG Energy, Inc.	3,402	384	0.03
Nucor Corp.	5,955	1,030	0.08
NVIDIA Corp.	545,981	80,778	6.64
NVR, Inc.	58	299	0.02
Occidental Petroleum Corp.	20,309	752	0.06
Okta, Inc.	3,261	324	0.03
Old Dominion Freight Line, Inc.	4,785	796	0.07
Omnicom Group, Inc.	4,650	260	0.02
ON Semiconductor Corp.	8,721	584	0.05
ONEOK, Inc.	14,137	948	0.08
Oracle Corp.	41,607	4,716	0.39
O'Reilly Automotive, Inc.	18,160	1,239	0.10
Otis Worldwide Corp.	8,269	456	0.04
PACCAR, Inc.	12,622	1,143	0.09
Packaging Corp. of America	1,522	274	0.02
Palantir Technologies, Inc.	51,244	4,497	0.37
Palo Alto Networks, Inc.	19,555	4,884	0.40
Parker-Hannifin Corp.	2,785	2,034	0.17
Paychex, Inc.	9,925	750	0.06
PayPal Holdings, Inc.	20,858	701	0.06
PepsiCo, Inc.	32,097	3,358	0.28

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
Pfizer, Inc.	131,964	2,433	0.20
PG&E Corp.	51,153	666	0.05
Philip Morris International, Inc.	36,239	5,015	0.41
Phillips 66	8,474	1,116	0.09
Pinnacle Financial Partners, Inc.	6,300	481	0.04
PNC Financial Services Group, Inc.	8,886	1,661	0.14
PPG Industries, Inc.	4,595	421	0.03
PPL Corp.	15,465	430	0.04
Principal Financial Group, Inc.	4,410	362	0.03
Procter & Gamble Co.	54,007	6,049	0.50
Progressive Corp.	13,760	2,289	0.19
Prologis, Inc.*	21,983	2,311	0.19
Prudential Financial, Inc.	8,324	689	0.06
PTC, Inc.	4,992	431	0.04
Public Service Enterprise Group, Inc.	10,968	683	0.06
Public Storage*	3,947	968	0.08
PulteGroup, Inc.	4,554	476	0.04
Qnity Electronics, Inc.	5,438	651	0.05
QUALCOMM, Inc.	24,864	3,554	0.29
Quanta Services, Inc.	3,427	1,856	0.15
Quest Diagnostics, Inc.	2,142	344	0.03
Raymond James Financial, Inc.	4,631	523	0.04
RB Global, Inc.	5,448	469	0.04
Realty Income Corp.*	22,791	1,086	0.09
Reddit, Inc.	2,226	295	0.02
Regency Centers Corp.*	3,989	245	0.02
Regeneron Pharmaceuticals, Inc.	2,682	1,282	0.11
Regions Financial Corp.	21,851	503	0.04
Reliance, Inc.	1,134	321	0.03
Republic Services, Inc.	6,073	985	0.08
ResMed, Inc.	3,239	486	0.04
Restaurant Brands International, Inc.	8,279	458	0.04
Revolution Medicines, Inc.	4,400	640	0.05
Rivian Automotive, Inc.	15,241	194	0.02
Robinhood Markets, Inc.	16,602	1,283	0.11

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
ROBLOX Corp.	16,166	668	0.05
Rocket Cos., Inc.	24,153	284	0.02
Rocket Lab Corp.	12,479	955	0.08
Rockwell Automation, Inc.	2,855	1,043	0.09
Rollins, Inc.	5,938	190	0.02
Roper Technologies, Inc.	3,027	767	0.06
Ross Stores, Inc.	7,425	1,162	0.10
Royal Caribbean Cruises Ltd.	6,173	1,510	0.12
Royalty Pharma PLC	8,993	388	0.03
RPM International, Inc.	4,435	372	0.03
RTX Corp.	33,216	4,707	0.39
S&P Global, Inc.	6,820	2,110	0.17
Salesforce, Inc.	20,169	2,413	0.20
Samsara, Inc.	7,960	194	0.02
SBA Communications Corp.*	2,830	384	0.03
Seagate Technology Holdings PLC	5,063	3,713	0.31
Sempra	12,901	917	0.08
ServiceNow, Inc.	23,640	1,790	0.15
SharkNinja, Inc.	1,900	211	0.02
Sherwin-Williams Co.	5,409	1,409	0.12
Simon Property Group, Inc.*	9,045	1,557	0.13
SLB Ltd.	34,580	1,212	0.10
Snap-on, Inc.	1,478	446	0.04
Snowflake, Inc.	8,064	1,531	0.13
SoFi Technologies, Inc.	25,440	351	0.03
Southern Co.	25,788	1,885	0.15
Space Exploration Technologies Corp.	12,700	1,575	0.13
SS&C Technologies Holdings, Inc.	2,814	134	0.01
Starbucks Corp.	26,051	2,046	0.17
State Street Corp.	5,342	689	0.06
Steel Dynamics, Inc.	2,873	510	0.04
STERIS PLC	2,958	477	0.04
Strategy, Inc.	5,080	347	0.03
Stryker Corp.	9,019	2,255	0.19
Sun Communities, Inc.*	2,516	230	0.02

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
Super Micro Computer, Inc.	10,198	221	0.02
Synchrony Financial	11,287	671	0.06
Synopsys, Inc.	3,960	1,343	0.11
Sysco Corp.	12,128	765	0.06
T. Rowe Price Group, Inc.	6,664	577	0.05
Take-Two Interactive Software, Inc.	3,854	720	0.06
Tapestry, Inc.	4,539	505	0.04
Targa Resources Corp.	4,432	909	0.07
Target Corp.	11,074	1,121	0.09
Teledyne Technologies, Inc.	1,111	539	0.04
Teradyne, Inc.	3,804	1,334	0.11
Tesla, Inc.	66,241	20,493	1.68
Texas Instruments, Inc.	21,113	4,552	0.37
Texas Pacific Land Corp.	1,278	405	0.03
Textron, Inc.	6,044	413	0.03
Thermo Fisher Scientific, Inc.	8,475	3,253	0.27
TJX Cos., Inc.	26,525	3,035	0.25
T-Mobile U.S., Inc.	11,029	1,450	0.12
Toast, Inc.	6,829	146	0.01
Tractor Supply Co.	13,964	329	0.03
Tradeweb Markets, Inc.	1,924	134	0.01
TransDigm Group, Inc.	1,477	1,480	0.12
TransUnion	4,725	257	0.02
Travelers Cos., Inc.	5,188	1,303	0.11
Trimble, Inc.	10,020	386	0.03
Truist Financial Corp.	25,689	985	0.08
Twilio, Inc.	3,120	470	0.04
Tyler Technologies, Inc.	755	166	0.01
Tyson Foods, Inc.	6,617	294	0.02
U.S. Bancorp	41,803	1,941	0.16
Uber Technologies, Inc.	39,849	2,281	0.19
Ulta Beauty, Inc.	793	276	0.02
Union Pacific Corp.	13,262	2,739	0.23
United Airlines Holdings, Inc.	1,282	132	0.01
United Parcel Service, Inc.	16,668	1,363	0.11

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
United Rentals, Inc.	1,737	1,476	0.12
United Therapeutics Corp.	738	304	0.03
UnitedHealth Group, Inc.	21,669	6,888	0.57
Valero Energy Corp.	7,278	1,462	0.12
Veeva Systems, Inc.	4,741	633	0.05
Ventas, Inc.*	13,219	892	0.07
Veralto Corp.	8,275	553	0.05
VeriSign, Inc.	1,388	265	0.02
Verisk Analytics, Inc.	4,210	570	0.05
Verizon Communications, Inc.	102,840	3,433	0.28
Vertex Pharmaceuticals, Inc.	6,093	2,302	0.19
Vertiv Holdings Co.	8,099	1,880	0.15
VICI Properties, Inc.*	25,102	516	0.04
Visa, Inc.	39,213	10,114	0.83
Vistra Corp.	9,091	1,117	0.09
Vulcan Materials Co.	3,095	712	0.06
W.R. Berkley Corp.	3,432	184	0.02
Walmart, Inc.	103,582	8,967	0.74
Walt Disney Co.	41,297	3,085	0.25
Warner Bros Discovery, Inc.	54,547	1,121	0.09
Waste Management, Inc.	9,773	1,650	0.14
Waters Corp.	2,092	584	0.05
Watsco, Inc.	918	285	0.02
WEC Energy Group, Inc.	9,551	855	0.07
Wells Fargo & Co.	72,418	4,586	0.38
Welltower, Inc.*	16,274	2,802	0.23
West Pharmaceutical Services, Inc.	2,091	561	0.05
Western Digital Corp.	8,266	4,080	0.34
Westinghouse Air Brake Technologies Corp.	4,160	845	0.07
Weyerhaeuser Co.*	18,458	344	0.03
Williams Cos., Inc.	29,356	1,665	0.14
Williams-Sonoma, Inc.	3,195	581	0.05
Workday, Inc.	6,181	579	0.05
WP Carey, Inc.*	9,104	506	0.04
WW Grainger, Inc.	1,069	1,095	0.09

Portfolio Statement (continued)

As at 30th June 2026

	Holdings	Market Value £'000	% of Total Net Assets
United States — 92.55% (continued)			
Xcel Energy, Inc.	14,397	892	0.07
XPO, Inc.	2,500	391	0.03
Xylem, Inc.	4,656	411	0.03
Yum! Brands, Inc.	5,837	699	0.06
Zimmer Biomet Holdings, Inc.	2,556	176	0.01
Zoetis, Inc.	8,619	478	0.04
Zoom Communications, Inc.	4,223	276	0.02
Zscaler, Inc.	2,639	275	0.02
		1,126,362	**92.55**
Derivatives — (0.00)%			
Futures — (0.00)%			
S&P 500 E Mini Index Futures September 2026†	9	**(24)**	**0.00**
Portfolio of investments^		1,197,160	98.37
Net other assets		19,889	1.63
Total net assets		**1,217,049**	**100.00**

All holdings are ordinary shares or common stock unless otherwise stated.
^ Includes derivative liabilities.
* Real Estate Investment Trust.
† Goldman Sachs is the counterparty, total notional exposure is £2,559,211 and 0.21% as a percentage of the Fund's value.
~ Market value is less than £500, therefore rounded down to 0.
Fund was launched on 20th October 2025 therefore there are no comparatives.

Directors' Report to Unitholders

For the period ended 30th June 2026

In accordance with the requirements of the Collective Investment Schemes sourcebook of the Financial Conduct Authority's handbook of rules and guidance we hereby certify the report on behalf of the Directors of State Street Unit Trust Management Limited.

Signed by:
Rebecca Bridger
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R. Bridger – Director, State Street Unit Trust Management Limited

Signed by:
D5199516DF0549E...
T. Coghlan – Director, State Street Unit Trust Management Limited

20 August 2026

Comparative Table

For the period ended 30th June 2026

	2026 (to 30.06)
Closing net asset value (£'000)	1,217,049
Closing number of units	106,884,182
Closing net asset value per unit (£)	11.3866
Change in net asset value per unit	0.00%
Operating charges	0.01%

Fund was launched on 20th October 2025 therefore there are no comparatives.

General risk factors

The value of funds and the revenue from them is not guaranteed and may fall as well as rise. You may get back less than you originally invested. What you get back may depend on:

- Investment performance is not guaranteed. Past performance is no guarantee of future performance. There may also be variation in performance between funds with similar investment objectives.
- The effect of an initial charge. If you sell your investment after a short period you may not get back what you originally invested, even if the price of your investment has not fallen.
- The entire market of a particular asset class or geographical region may fall, having a greater effect on funds heavily invested in that asset class or region.
- If you make regular withdrawals from your investment be aware that if the level of withdrawal exceeds the rate of investment growth of the fund, your capital will be eroded.
- Governments may change the tax rules which affect you or the funds in which you have invested.
- Inflation will reduce what you could buy in the future, i.e. it will reduce the real value of your investment.
- There is no certainty that the investment objective of any fund will actually be achieved.

Statement of Total Return

For the period ended 30th June 2026

	Period ended 30.06.26	
	£'000	**£'000**
Income		
Net capital gains		87,429
Revenue	4,448	
Expenses	(27)	
Net revenue before taxation	4,421	
Taxation	(668)	
Net revenue after taxation		3,753
Total return before distributions		**91,182**
Distributions		4,345
Change in net assets attributable to unitholders from investment activities		**95,527**

Statement of Change in Net Assets Attributable to Unitholders

For the period ended 30th June 2026

	Period ended 30.06.26	
	£'000	**£'000**
Opening net assets		**-**
Issue of units	1,124,218	
Cancellation of units	(2,768)	
		1,121,450
Dilution adjustment		72
Change in unitholders' funds from investment activities		95,527
Closing net assets		**1,217,049**

Fund was launched on 20th October 2025 therefore there are no comparatives.

Balance Sheet

As at 30th June 2026

	30.06.26
	£'000
Assets	
Investments	1,197,184
Amounts receivable	22,599
Cash and Cash equivalents	2,461
Total assets	**1,222,244**
Liabilities	
Investments	24
Other amounts payable	5,171
Total liabilities	**5,195**
Net assets attributable to unitholders	**1,217,049**

All items within the Balance Sheet are deemed current.

Notes to the Financial Statements are on pages 26 to 30.

Fund was launched on 20th October 2025 therefore there are no comparatives.

Notes to the Financial Statements

For the period ended 30th June 2026

1. Accounting policies

The Fund was launched on 20th October 2025. As this is the Fund's first accounting period, there are no comparative figures presented in these financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention by the revaluation of the investments, and in accordance with the United Kingdom Generally Accepted Accounting Practice ("UK GAAP") which comprises the UK Financial Reporting Standard 104 ("FRS 104") and the Statement of Recommended Practice ("SORP") for Authorised Funds issued by the Investment Association ("IA") in October 2025 (the "IA SORP 2025").

At the reporting date, investments are measured using market prices from approved pricing sources. EMEA listed securities and Fixed Income securities use 12:00 GMT mid-market prices. American listed securities use Official Close/Last Trade prices Prior Day, while Asian Pacific listed securities use Official Close/Last Trade prices. This approach is applied consistently across the portfolio and uses the most appropriate pricing source available for each asset class and market.

(b) Going Concern

The financial statements are prepared on the going concern basis.

The Authorised Corporate Director ("ACD") has undertaken a detailed assessment of each of the remaining Funds ability to meet its liabilities as they fall due, including liquidity, declines in global capital markets and investor redemption levels. Based on this assessment, the Funds continue to be open for trading and the ACD is satisfied the Funds have adequate financial resources to continue in operation for the foreseeable future, being at least 12 months from the date of approval, and accordingly it is appropriate to adopt the going concern basis in preparing the financial statements.

2. Related party transactions

The Manager exercises governance and oversight over the Fund and is a related party by virtue of the Trust Deed constituting the Fund.

Amounts paid during the Reporting Period to the Manager were £26,773.

At the Reporting Period end £6,784 was due to the Manager in relation to accrued manager's periodic charges.

Transactions relating to the creation and cancellation of units and the purchases and sales of investments which pass through the Manager, but are not for the benefit of, either related party are disclosed in the Statement of Change in Net Assets Attributable to Unitholders.

Notes to the Financial Statements (continued)

For the period ended 30th June 2026

3. Securities Financing Transactions ("SFT")

1) Global Data

Proportion of securities and commodities on loan as at 30th June 2026	£'000	%
Total lendable assets excluding cash and cash equivalents:	1,133,753	
Securities and commodities on loan	15,818	1.40%

Assets engaged in SFTs and total return swaps as at 30th June 2026	£'000	%
Fund assets under management ("AUM")	1,217,049	
Absolute value of assets engaged in:		
Securities lending	15,818	1.30%

2) Concentration Data

Top 10 Collateral Issuers Name and value of collateral and commodities received as at 30th June 2026	£'000
United Kingdom Inflation-Linked Gilt	1,902
United Kingdom Gilt	1,085
Kingdom of Netherlands	990
ASML Holding	161
Amazon.com	154
Intel Corp	150
Berkshire Hathaway	145
Toronto-Dominion Bank	143
United States of America Treasury Inflation Indexed Bonds	86
Microsoft	84

Top 10 Counterparties Name and value of outstanding transactions as at 30th June 2026	£'000
Barclays Capital Securities	6,359
UBS	5,151
HSBC Bank	3,010
Barclays Bank	1,092
JP Morgan Securities	204
Morgan Stanley International	2

The table includes a full list of counterparties.

Notes to the Financial Statements (continued)

For the period ended 30th June 2026

3. Securities Financing Transactions ("SFT") (continued)

3) Aggregate Transaction Data

Type, Quality and Currency of Collateral as at 30th June 2026

Type	Quality	Currency	£'000
Securities lending			
Equity	Traded on recognised exchange	Sterling	323
Equity	Traded on recognised exchange	Australian Dollar	8
Equity	Traded on recognised exchange	Canadian Dollar	411
Equity	Traded on recognised exchange	Danish Krone	165
Equity	Traded on recognised exchange	Euro	1,227
Equity	Traded on recognised exchange	Hong Kong Dollar	77
Equity	Traded on recognised exchange	Japanese Yen	203
Equity	Traded on recognised exchange	Norwegian Krone	93
Equity	Traded on recognised exchange	Singapore Dollar	293
Equity	Traded on recognised exchange	Swedish Krona	15
Equity	Traded on recognised exchange	Swiss Franc	138
Equity	Traded on recognised exchange	US Dollar	4,130
Fixed Income	Investment Grade	Sterling	2,986
Fixed Income	Investment Grade	Canadian Dollar	871
Fixed Income	Investment Grade	Euro	4,255
Fixed Income	Investment Grade	Swedish Krona	3
Fixed Income	Investment Grade	US Dollar	1,814
Total Collateral held			**17,012**

Maturity Tenor of Collateral (remaining period to maturity) as at 30th June 2026

Type	Less than one day £'000	One day to one week £'000	One week to one month £'000	One to three months £'000	Three months to one year £'000	Above one year £'000	Open maturity £'000	Total £'000
Securities lending	-	-	-	-	-	9,929	7,083	17,012

Notes to the Financial Statements (continued)

For the period ended 30th June 2026

3. Securities Financing Transactions ("SFT") (continued)

Counterparty details as at 30th June 2026

Type	Country of counterparty establishment	Settlement and clearing	£'000
Securities lending	Switzerland	Tri-party	5,702
Securities lending	United Kingdom		11,310
Total collateral held			**17,012**

Maturity Tenor of SFTs and Total Return Swaps (remaining period to maturity) as at 30th June 2026

Type	Less than one day £'000	One day to one week £'000	One week to one month £'000	One to three months £'000	Three months to one year £'000	Above one year £'000	Open maturity £'000	Total £'000
Securities lending	-	-	-	-	-	-	15,818	15,818

4) Re-use of Collateral

The Fund does not engage in re-use of collateral.

5) Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral as at 30th June 2026	£'000
Bank of New York	13,579
JP Morgan	3,433

6) Safekeeping of Collateral Granted

The Fund does not borrow stock from counterparties; therefore, no collateral has been granted.

4. Fair value

For financial instruments held at fair value in the balance sheet, the Fund is required to disclose for each class of financial instrument, an analysis of the level in the fair value:

Level 1 – The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date;

Level 2 – Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly;

Notes to the Financial Statements (continued)

For the period ended 30th June 2026

4. Fair value (continued)

Level 3 – Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

	30.06.26 Level 1 £'000	**30.06.26 Level 2 £'000**	**30.06.26 Level 3 £'000**	**30.06.26 Total £'000**
Assets:				
Equities	1,197,184	-	-	1,197,184
	1,197,184	-	-	1,197,184
Liabilities:				
Derivatives	(24)	-	-	(24)
	(24)	-	-	(24)

5. Subsequent events since the financial year

The anti-dilution mechanism shall change from dilution levy to dilution adjustment on 1 September 2026.There have been no other significant events affecting the Fund after the financial year ended 30 June 2026 that require amendment to or disclosure in the financial statements.

Directory

THE MANAGER
State Street Unit Trust Management Limited
20 Churchill Place, Canary Wharf
London E14 5HJ

Regulated by The Financial Conduct Authority.

DIRECTORS
V. Parry* (resigned 2 January 2026)
C. Fernandes (resigned 2 January 2026)
N. Wightman* (resigned 2 January 2026)
R. Bridger
B. Healy* (appointed 2 January 2026)
B. Lim Siong Kwong Lam Thuon Mine* (appointed 2 January 2026)
E. Linnane (appointed 2 January 2026)
T. Coghlan* (appointed 2 January 2026)

* Independent non-executive Director

INVESTMENT MANAGER, REGISTRAR & TRANSFER AGENT
State Street Global Advisors Limited
20 Churchill Place
London E14 5HJ

Regulated by The Financial Conduct Authority.

INDEPENDENT AUDITORS
PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
120 Bothwell Street
Glasgow
G2 7JS

DEPOSITARY
HSBC Bank plc
8 Canada Square
Canary Wharf
London E14 5HQ

HSBC Bank plc is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.

CONSTITUTION
State Street AUT North America A Index Equity Fund is an authorised unit trust scheme within the meaning of, and governed by section 243 of the Financial Services and Markets Act 2000. The Fund is a 'wider range' investment scheme under the Trustee Investments Act 1961.

PROSPECTUS
Copies of the Prospectus are available from the Manager upon request.

Please remember that the price of units and the income from them can go down as well as up. Past performance is not necessarily a guide to the future. Changes in exchange rates may also affect the value.

ASSESSMENT OF VALUE
Assessment of Value ("AoV") was introduced by the FCA to ensure UK authorised fund managers ("AFMs") demonstrate the delivery of value for underlying investors, objectively assessing ourselves against a range of criteria. Our annual assessment of value statement can be found in a composite report on www.ssga.com.

Directory (continued)

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES ("TCFD")
The Manager’s entity and product disclosure reports have been published separately and can be found using the fund finder page on www.ssga.com.