

State Street Global Advisors Luxembourg SICAV
Société Anonyme

L-1855 Luxembourg, 49, avenue J.F. Kennedy
R.C.S. Luxembourg B 141.816

(the “Fund”)

Notice to Shareholders

31 October 2019

Dear Shareholder,

We are writing to inform you of a restructuring of the Fund’s depositary and central administration agent.

1. Restructuring of the depositary and central administration agent

As part of an internal restructuring with the aim to streamline State Street’s banking entity structure across Europe, State Street Bank Luxembourg S.C.A., the depositary and central administration agent of the Fund, will merge into State Street Bank International GmbH. The date when the merger takes legal effect will be the date on which the local court of Munich registers the merger in the commercial register (the “**Merger Date**”), which is expected to be on or around 4 November 2019.

As from the Merger Date, State Street Bank International GmbH will continue to carry out the depositary and central administration agent functions through State Street Bank International GmbH, Luxembourg Branch. In other words, State Street Bank International GmbH, Luxembourg Branch will act as depositary and central administration agent of the Fund with effect from the Merger Date.

As legal successor of State Street Bank Luxembourg S.C.A., State Street Bank International GmbH, Luxembourg Branch will assume the same duties and responsibilities, and have the same rights under the existing agreements with the Fund.

State Street Bank International GmbH, Luxembourg Branch, is supervised by the European Central Bank (ECB), the German Federal Financial Services Supervisory Authority (BaFin) and the German Central Bank and has been authorised to act as depositary and central administration agent by the *Commission de Surveillance du Secteur Financier* (“**CSSF**”) in Luxembourg.

Both State Street Bank Luxembourg S.C.A. and State Street Bank International GmbH are members of the State Street group of companies. All the functions and operations which are in place for the Fund and performed by State Street Bank Luxembourg S.C.A. will be unaffected by the restructuring. There will be no change of address or contact details of the depositary and central administration agent.

The fees payable by the Fund to State Street Bank International GmbH, Luxembourg Branch will be the same as the fees that are currently payable by the Fund to State Street Bank Luxembourg S.C.A.

2. Revised Prospectus

The prospectus of the Fund will be amended to reflect the above change on the occasion of the next update.

Yours faithfully,

The Board of Directors