

State Street Global Advisors Luxembourg SICAV

49, avenue J.F. Kennedy
L-1855 Luxembourg
Luxembourg

(the “Fund”)

6 December 2019

NOTICE TO SHAREHOLDERS OF THE FOLLOWING SUB-FUND

SUB-FUNDS	Share class	ISIN CODE
State Street Europe Managed Volatility Equity Fund	P	LU0456116986
State Street Europe Managed Volatility Equity Fund	I	LU0456116804

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION. IN CASE OF ANY INQUIRIES, PLEASE CONTACT US OR YOUR TAX ADVISOR.

Dear Shareholder,

We are writing to inform you that the Sub-Fund indicated above has been inaccurately labelled as eligible by SSGA for investment as part of a *plan d'épargne d'actions* (a **PEA Account**).

If you have acquired the shares of the Sub-Fund via an account other than a PEA Account, there is no action necessary on your part and there is no impact to your holding.

1. PEA Eligibility

The Sub-Fund indicated above has been inaccurately labelled as eligible for investment via a PEA Account.

The Sub-Fund is not and has never been eligible for investment via a PEA Account.

Any investor who has acquired shares of the Sub-Fund via a PEA Account should contact their tax advisor without delay in order to determine any relevant action.

We have also set up a specific task force to provide you with any further information. Investors can contact us at:

SSGA Relationship Management Team
E-mail: cs_paris@ssga.com

As a reminder, investors that have subscribed shares in the Sub-Fund may exit the Sub-Fund free of charge at any time. However, investors should still contact their financial and/or their tax advisor beforehand in order to determine any relevant actions.

2. Prospectus

We are in the process of updating the tax section of the French prospectus supplement in relation to the Sub-Fund, which we will file shortly with the relevant regulatory authorities.

We will send a separate notification once such prospectus has been filed and will publish the updated French prospectus supplement.

Such documents will also be available upon request of the local representative (*correspondant centralisateur*):

State Street Bank International GmbH (Paris Branch)
Défense Plaza
23-25 rue Delarivière-Lefoullon
92064 Paris La Défense Cedex

We apologise for any inconvenience or confusion caused and we would like to assure you that we are strengthening our processes to ensure that only PEA eligible funds are labelled as such in future.

Yours faithfully,

The Board of Directors