**State Street ICAV**
**(the "ICAV")**

**Addendum dated 13 May 2026 to the prospectus**
**of the ICAV dated 24 September 2025 (the "Addendum")**

This Addendum forms part of, and is to be read in conjunction with, the prospectus for the ICAV dated 24 September 2025 (the "**Prospectus**"). All information contained in the Prospectus and Supplements is deemed to be incorporated herein.

The directors of the ICAV (the "**Directors**") accept responsibility for the information contained in this Addendum. To the best of the knowledge and belief of the Directors, who have taken all reasonable care to ensure that such is the case, the information contained in this Addendum is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions not specifically defined herein shall bear the same meaning as that attributed to them in the Prospectus and the Supplements.

## Amendments to the Prospectus

1. Schedule I of the Prospectus entitled "Definitions" shall be updated by deletion of the "Dealing Deadline" definition and the addition of a definition for "Professional Investor" as follows:

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| **Professional Investor** | means an investor which is considered to be a professional client or may, on request, be treated as a professional client within the meaning of Annex II to Directive 2014/65/EU; |

2. The sub-section of the Prospectus entitled "*TEMPORARY SUSPENSION OF DEALINGS*" in the "DETERMINATION OF NET ASSET VALUE" section shall be deleted in its entirety and replaced by the following:

"**TEMPORARY SUSPENSION OF DEALINGS**. The Directors may at any time, with prior notification to the Depositary, temporarily suspend the determination of the Net Asset Value, valuation, and / or issue, sale, purchase, redemption and conversion of all of the Shares of any Sub-Fund, or the payment of redemption proceeds, during:

(a) any period when any Recognised Market on which a substantial portion of the Investments for the time being comprised in the Fund or relevant Sub-Fund are quoted, listed or dealt in is closed otherwise than for ordinary holidays, or during which dealings on any such Recognised Market are restricted or suspended;

(b) any period when, as a result of political, military, economic or monetary events, conditions of financial markets or other circumstances beyond the control, responsibility and power of the Directors, the disposal or valuation of Investments for the time being comprised in the Fund or relevant Sub-Fund cannot, in the opinion of the Directors, be effected or completed normally or without prejudicing the interests of Shareholders of the Fund or relevant Sub-Fund;

(c) any breakdown in the means of communication normally employed in determining the value of any Investments for the time being comprised in the Fund or relevant Sub-Fund or during any period when for any other reason the value of Investments for the time being comprised in the Fund or relevant Sub-Fund cannot, in the opinion of the Directors, be promptly or accurately ascertained;

(d) any period when the Fund is unable to repatriate funds for the purposes of making redemption payments or during which the realisation of Investments for the time being comprised in the Fund or relevant Sub-Fund, or the transfer or payment of funds involved in connection therewith cannot, in the opinion of the Directors, be effected at normal prices or normal rates of exchange;

(e) any period when, as a result of adverse market conditions, the payment of redemption proceeds may, in the opinion of the Directors, have an adverse impact on the Fund or a Sub-Fund or the remaining Shareholders in the relevant Sub-Fund;

(f) any period in which the repurchase of the Shares would, in the opinion of the Directors, result in a violation of applicable laws;

(g) any period after a notice convening a meeting of Shareholders for the purpose of dissolving the Fund or terminating a Sub-Fund has been issued, up to and including the date of such meeting of Shareholders;

(h) any period during which dealings in a collective investment scheme in which the Sub-Fund has invested a significant portion of its assets are suspended; or

(i) any period when the Directors determine that it is in the best interests of the Shareholders to do so.

Any such suspension shall be strictly limited to the period necessary to address the exceptional circumstances which justify it, having regard to the best interests of Shareholders.

Notice of any such suspension shall be published by the Fund at its registered office and in such newspapers and through such other media as the Directors may from time to time determine and shall be transmitted without delay to the Central Bank and the Shareholders. Shareholders who have requested the issue or redemption of Shares of any series or class will have their subscription or redemption request dealt with on the first Dealing Day after the suspension has been lifted unless applications or redemption requests have been withdrawn prior to the lifting of the suspension. Where possible, all reasonable steps will be taken to bring any period of suspension to an end as soon as possible. The lifting of a suspension shall be notified without delay to the Central Bank."

3. The sub-section of the Prospectus entitled "*REDEMPTION OF SHARES IN-KIND*" in the "*PURCHASE AND SALE INFORMATION*" section shall be deleted in its entirety and replaced by the following:

"**REDEMPTION OF SHARES IN-KIND.** Each Sub-Fund will allow Shareholders to redeem Shares in-kind on each Dealing Day, unless specified otherwise in the Relevant Supplement. In this context, "in-kind" means that, with the consent of the Shareholder, rather than delivering cash proceeds in respect of a redemption, the Fund will deliver securities or a combination of cash and securities, provided that the asset allocation is subject to the approval of the Depositary. Redemption requests must be received by the Administrator before the dealing

deadline on the relevant Dealing Day specified in the Relevant Supplement. The exact value of the cash balance is determined after calculation of the Net Asset Value on the relevant Dealing Day, established on the basis of the prices used in calculating the Net Asset Value per Share, and equals the difference between the value of the Shares to be redeemed and the value of the basket of securities at the prices used in calculating the Net Asset Value per Share on the same date. All redemptions in-kind will be subject to an appropriate provision for Duties and Charges.

A determination to provide redemption in-kind shall be at the sole discretion of the Management Company where the redeeming Shareholder requests redemption of Shares in a Sub-Fund representing 5% or more of the Net Asset Value where the Shareholder is a Professional Investor. The assets to be transferred shall correspond to a pro rata share of the assets held by the Sub-Fund, be selected at the discretion of the Management Company, subject to the approval of the Depositary and taken at their value used in determining the redemption price of the Shares being so repurchased. In this event the Management Company may at its sole discretion, if requested, facilitate the sale of the assets on behalf of Shareholder at the Shareholder's expense and give the Shareholder cash. Such distributions will not materially prejudice the interests of the remaining Shareholders. The costs of any such disposal shall be borne by the redeeming Shareholder."

4. The sub-sections of the Prospectus entitled "*PRICING ADJUSTMENT*" in the "*FEES AND EXPENSES*" section shall be deleted in its entirety and replaced by the following:

"**PRICING ADJUSTMENT**

Taking into consideration the level of net flows, market conditions, Duties and Charges, and, inter alia the best interest of Shareholders, the Management Company may apply one of the following techniques to avoid the dilution of the Net Asset Value per Share in circumstances further described below. Each Relevant Supplement will indicate which technique may be applied in relation to the relevant Sub-Fund.

The techniques that may be applied are:

(i) the adjustment (hereinafter the "Swing Pricing Adjustment") of the Net Asset Value of the relevant Sub-Fund by an amount, not exceeding 3%, of the Net Asset Value per Share depending on each Sub-Fund's investment policy, as detailed in the Relevant Supplement. The Swing Pricing Adjustment is used to reflect the Duties and Charges including dealing costs that may be incurred by the Sub-Fund, the estimated bid/offer spread of the assets in which the Sub-Fund invests, the explicit transaction costs and where appropriate, implicit transaction costs (estimated on a best efforts basis), if on any Dealing Day the aggregate total of subscriptions, conversions or redemption of Shares of all Classes of Shares of a Sub-Fund result in a net capital inflow or outflow which exceeds a pre-determined threshold, as determined and reviewed by the Management Company from time to time for that Sub-Fund. In addition the Management Company may agree to include anticipated fiscal charges in the amount of the adjustment. The Swing Pricing Adjustment will be an addition when the net movement results in a net capital inflow from all Classes of Shares of the Sub-Fund and a deduction when it results in a net capital outflow. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, the resulting adjustment may be different for net inflows than for net outflows. In certain circumstances, the Management Company may decide that it is not appropriate to make such an adjustment; or

(ii) in the context of the associated costs of acquisition or liquidation (as the case may be) of the underlying Investments of a Sub-Fund, in calculating the Subscription Price or Redemption Price for the Fund the Management Company may on any Dealing Day when there are net subscriptions or redemptions adjust the Subscription Price or Redemption Price by adding or deducting an Anti-Dilution Levy (not exceeding 2% of the Net Asset Value per Share) to cover dealing costs, market impact costs, explicit transaction costs and where appropriate, implicit transaction costs (estimated on a best efforts basis), as well as to preserve the value of the underlying assets of the Sub-Fund, as may be decided in the discretion of the Management Company, the Investment Manager (or sub-investment manager) based on market circumstances and other related factors, such as net subscriptions into or redemptions out of the relevant Sub-Fund. The Anti-Dilution Levy may be used to ensure that all investors in a Sub-Fund, those subscribing, redeeming and remaining in the Sub-Fund, are treated equitably by ensuring that the dealing costs associated with subscriptions / redemptions are allocated to those investors whose transactions give rise to those costs as the Management Company, the Investment Manager (or sub-investment manager) considers appropriate."

5. The section of the Prospectus entitled "*INVESTMENT RESTRICTIONS*" will be amended by updating sub-section 2.12 thereunder to include the Kingdom of Saudi Arabia in the list of permitted individual issuers that a Fund may invest 100% of its Net Asset Value.