

STATE STREET SPECTRUM UNIT TRUST
(the “Fund”)

First Addendum to the prospectus and supplements
in respect of the Fund

Dated 10 February 2022

This Addendum forms part of and should be read in the context of and in conjunction with the Prospectus of the Fund (the “**Prospectus**”) and the supplement for each of the sub-funds of the Fund (each a “**Sub-Fund**”) (the “**Supplements**”) all dated 3 August 2021. All information contained in the Prospectus and Supplements is deemed to be incorporated herein.

The directors of State Street Global Advisors Europe Limited, the manager of the Fund (the “**Directors**”) listed in the Prospectus accept responsibility for the information contained in this addendum (the “**Addendum**”). To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Addendum is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions not specifically defined herein shall bear the same meaning as that attributed to them in the Prospectus.

- 1.1 The Directory is updated so that the paragraph under the heading “**Directors of the Manager**” is deleted and replaced with the following:

“The Directors of the Manager whose business address is 78 Sir John Rogerson’s Quay, Dublin 2, Ireland are as follows:

Ann Prendergast
Eric Linnane
Scott Sanderson
Nigel Wightman
Margaret Cullen
Ulla Pitha
Patrick Mulvihill”

- 1.2 The “**Management and Administration - Manager**” section is updated to include the following biography of Patrick Mulvihill:

“**Patrick Mulvihill (Ireland)**. Patrick Mulvihill has over 35 years’ experience of international financial services and he has an in-depth knowledge of financial and management reporting, regulatory compliance, operational, risk and credit matters within significant international financial institutions. Throughout his career he has been involved in the development and oversight of major IT infrastructure investment supporting his areas of responsibility.

Mr Mulvihill spent much of his career at Goldman Sachs holding a number of senior management roles based in London and New York. He retired in 2006 as Managing Director: Global Head of Operations, based in London, covering all aspects of Capital Markets Operations, Asset Management Operations and Payment Operations. Prior to this he was Managing Director: Co-Controller based in New York and responsible for all aspects of Accounting and Regulatory reporting.

Mr Mulvihill holds a Bachelor of Commerce Degree from University College Cork and is a Fellow of Chartered Accountants Ireland. In more recent years he has been a non-executive director of a number of financial services companies in Ireland covering Banking, Brokerage and Fund Management and Administration and has been the chair of Audit and Risk Committees.”

- 1.3 In the fifth paragraph under the heading “**ESG Investing**” the anticipated date of adoption and coming into force of the regulatory technical standards is updated as follows:

“At the level of each Sub-Fund, the Manager does not consider the adverse impacts of investment decisions on sustainability factors, and notes that there are still a number of uncertainties regarding this obligation, in particular because at the date of this Prospectus the relevant regulatory technical standards remain subject to the final stages of the legislative process. These technical standards shall set out detailed requirements in relation to the content, methodologies and presentation of sustainability indicators in relation to adverse impacts on the climate and other environment-related adverse impacts. Following the adoption and coming into force of such regulatory technical standards, currently expected to be from 1 January 2023, the Manager / Investment Manager will reconsider its position in relation to the publication of adverse impacts and, if it determines to provide such information at Sub-Fund level, this Prospectus shall be updated accordingly.”

2 SUPPLEMENTS

2.1 State Street Spectrum Moderate Balanced Fund Supplement

The Supplement for State Street Spectrum Moderate Balanced Fund shall be amended as follows:

- i) The first sentence of the second paragraph under the heading “**INVESTMENT OBJECTIVES AND POLICIES**” is deleted in its entirety and replaced with the following:

“This is to be achieved primarily by investing the assets of the Sub-Fund in State Street GRU Euribor Plus Fund, a sub-fund of the Underlying Fund, which aims to achieve enhanced cash returns in excess of the ICE BofA Euro Currency 3-Month Deposit Bid Rate Constant Maturity Index (the “Index”) using a fundamental macro and credit research approach.”

- ii) To reflect a reduction in the relevant fee, the paragraph under the heading “**FEES AND EXPENSES**” is deleted in its entirety and replaced with the following,:

“The Manager is entitled to charge a fee of up to 0.09 per cent of the Net Asset Value of the Sub-Fund in respect of Units of the Sub-Fund. The relevant fee will be accrued weekly based on the Net Asset Value of the Units and will be paid monthly in arrears.”

2.2 State Street Spectrum Cash and Short Term Bond Fund Supplement

The Supplement for State Street Spectrum Cash and Short Term Bond Fund shall be amended as follows:

- i) To reflect a reduction in the relevant fee, the paragraph under the heading “**FEES AND EXPENSES**” is deleted in its entirety and replaced with the following:

“The Manager is entitled to charge a fee of up to 0.09 per cent of the Net Asset Value of the Sub-Fund in respect of Units of the Sub-Fund. The relevant fee will be accrued weekly based on the Net Asset Value of the Units and will be paid monthly in arrears.”

2.3 State Street Spectrum Diversified Fund Supplement

The Supplement for State Street Spectrum Diversified Fund shall be amended as follows:

- i) The first sentence of the second paragraph under the heading “**INVESTMENT OBJECTIVES AND POLICIES**” is deleted in its entirety and replaced with the following:

“This is to be achieved primarily by investing the assets of the Sub-Fund in State Street GRU Euribor Plus Fund, a sub-fund of the Underlying Fund, which aims to achieve enhanced cash returns in excess of the ICE BofA Euro Currency 3-Month Deposit Bid Rate Constant Maturity Index (the “Index”) using a fundamental macro and credit research approach.”

- ii) To reflect a reduction in the relevant fee, the paragraph under the heading “**FEES AND EXPENSES**” is deleted in its entirety and replaced with the following:

“The Manager is entitled to charge a fee of up to 0.1 per cent of the Net Asset Value of the Sub-Fund in respect of Units of the Sub-Fund. The relevant fee will be accrued weekly based on the Net Asset Value of the Units and will be paid monthly in arrears.”

2.4 **State Street Spectrum Euribor Plus Fund Supplement**

The Supplement for State Street Euribor Plus Fund shall be amended as follows:

- i) The first paragraph under the heading “**INVESTMENT OBJECTIVES AND POLICIES**” is deleted in its entirety and replaced with the following:

“The investment objective of the Sub-Fund is to achieve enhanced cash returns in excess of the ICE BofA Euro Currency 3-Month Deposit Bid Rate Constant Maturity Index (the “Index”) using a fundamental macro and credit research approach.”

- ii) To reflect a reduction in the relevant fee, the paragraph under the heading “**FEES AND EXPENSES**” shall be deleted in its entirety and replaced with the following:

“The Manager is entitled to charge a fee of up to 0.055 per cent of the Net Asset Value of the Sub-Fund in respect of Units of the Sub-Fund. The relevant fee will be accrued weekly based on the Net Asset Value of the Units and will be paid monthly in arrears.”

2.5 **State Street Spectrum Moderate Diversified Fund Supplement**

The Supplement for State Street Spectrum Moderate Diversified Fund shall be amended as follows:

- i) To reflect a reduction in the relevant fee, the paragraph under the heading “**FEES AND EXPENSES**” is deleted in its entirety and replaced with the following:

“The Manager is entitled to charge a fee of up to 0.11 per cent of the Net Asset Value of the Sub-Fund in respect of Units of the Sub-Fund. The relevant fee will be accrued weekly based on the Net Asset Value of the Units and will be paid monthly in arrears.”

2.6 **State Street Spectrum Growth Fund Supplement**

The Supplement for State Street Spectrum Growth Fund shall be amended as follows:

- i) The first page of the Supplement is amended to add the following disclosure after the name of the Sub-Fund:

“The Sub-Fund is closed to further subscription.”