**STATE STREET IRELAND UNIT TRUST**
**(the "Fund")**

**Fourth Addendum to the prospectus and supplements**
**in respect of the Fund**

**dated 28 January 2019**

This fourth Addendum forms part of and should be read in the context of and in conjunction with the Prospectus dated 30 June 2015 (the "**Prospectus**"), the supplement for each of the sub-funds of the Fund (each a "**Sub-Fund**") (the "**Supplements**") and the addenda to the Prospectus and Supplements dated 27 June 2017, 18 December 2017 and 25 May 2018 ("**Addenda**"). All information contained in the Prospectus, Supplements and Addenda is deemed to be incorporated herein.

The directors of State Street Global Advisors Funds Management Limited, the manager of the Fund (the "**Directors**") listed in the Prospectus, as updated by the Addenda from time to time accept responsibility for the information contained in this addendum (the "**Addendum**"). To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Addendum is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions not specifically defined herein shall bear the same meaning as that attributed to them in the Prospectus.

1 **PROSPECTUS**

1.1 The "**Definitions**" section is updated so that the below definition is deleted and replaced as follows:

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| **Access Programme** | access products or programmes such as RQFII, Stock Connect, the CIBM Direct Access Programme or any other investment programme as may be specified in an updated Prospectus through which a Sub-Fund may access PRC Investments; |

1.2 amended to insert the following defined terms:

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| **CFETS** | China Foreign Exchange Trading System (also known as the National Interbank Funding Centre); |
| **CIBM** | means the China inter bank bond market; |
| **CIBM Direct Access Programme** | direct access programme under the People's Bank of China Announcement [2016] No.3. facilitating direct access to the China interbank bond market; |
| **CSRC** | China Securities Regulatory Commission; |
| **"Data Protection Legislation"** | (i) the Data Protection Acts 1988 and 2003 or any other legislation or regulations implementing Directive 95/46/EC, (ii) the European Communities (Electronic Communications Networks and Services) (Privacy and Electronic Communications) Regulations 2011, (iii) the General Data Protection Regulation (Regulation (EU) 2016/679 of the European Parliament and the Council of 27 April 2016) and any consequential national data protection legislation and (iv) any guidance and/or codes of practice issued by the Irish Data Protection Commissioner or other relevant supervisory authority, including without limitation the European Data Protection Board. |

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| **PRC Sub-Custodian** | HSBC Bank (China) Company Limited or any other entity appointed to act as sub-custodian and the interbank bond trade and settlement agent for the relevant Funds for the purposes of the investments made through the CIBM Direct Access Programme and/or the RQFII Quota; |
| **“Privacy Statement”** | the privacy statement adopted by the Manager as amended from time to time. The current version is available via the website https://www.ssga.com/global/en/legal/terms-and-conditions-global.html. |
| **RQFII** | Renminbi qualified foreign institutional investor; |
| **RQFII Licence Holder** | holder of an RQFII licence to channel RMB funds raised outside of the PRC to invest into the Chinese securities markets; |
| **RQFII Quota** | the investment quota granted by SAFE to an RQFII Licence Holder; |
| **SAFE** | the PRC’s State Administration of Foreign Exchange; |
| **SHCH** | Shanghai Clearing House; |

1.3 The Directory is updated so that the paragraph under the heading “**Directors of the Manager**” is deleted and replaced with the following:

“The Directors of the Manager whose business address is 78 Sir John Rogerson’s Quay, Dublin 2, Ireland” are as follows:

Ann Prendergast

Eric Linnane

Bryan Greener

Scott Sanderson

William Street

Nigel Wightman

Margaret Cullen”

1.4 The Directory is updated to include the heading “**Secretary**” under which the following is added :

“Sanne, Fourth Floor, 76 Baggott Street Lower, Dublin 2, Ireland”

1.5 The “**Risk Factors**” section is amended to

(i) delete and replace the following risks in alphabetical order:

“**Counterparty Risk**.

The Sub-Funds will be subject to credit risk with respect to the counterparties with which the Fund on behalf of a Sub-Fund enters into derivatives contracts, foreign exchange, currency forward contracts, other transactions such as repurchase agreements or reverse repurchase agreements and securities lending transactions. If a counterparty becomes insolvent or otherwise fails to perform its obligations, a Sub-Fund may experience significant delays in obtaining any recovery in an insolvency, bankruptcy, or other reorganization proceeding (including recovery of any collateral posted by it) and may obtain only a limited recovery or may obtain no recovery in such circumstances. In addition, if the credit rating of a derivatives counterparty or potential derivatives counterparty declines, the Fund may determine not to enter into transactions on behalf of a Sub-Fund with that counterparty in the future and/or may terminate any transactions currently outstanding between the Sub-Fund and that counterparty; alternatively, the Fund may in its discretion determine on behalf of the Sub-Fund to enter into new transactions with that counterparty and/or to keep existing transactions in place, in which event the Sub-Fund would be subject to any increased credit risk associated with that counterparty. Regulatory changes adopted or proposed to be adopted by regulators in the U.S. and outside the U.S. may have the effect of increasing certain counterparty risks in connection with over-the-counter transactions entered into by a Sub-Fund.

If a Sub-Fund enters into an investment or transaction with a financial institution and such financial institution (or an affiliate of the financial institution) experiences financial difficulties then contractual provisions and applicable law may prevent or delay the Sub-Fund from exercising its rights to terminate the investment or transaction, or to realize on any collateral and may result in the suspension of payment and delivery obligations of the parties under such investment or transactions or in another institution being substituted for that financial institution without the consent of the Sub-Fund. Further, the Sub-Fund may be subject to “bail-in” risk under applicable law whereby, if required by the financial institution’s authority, the financial institution’s liabilities could be written down, eliminated or converted into equity or an alternative instrument of ownership. A bail-in of a financial institution may result in a reduction in value of some or all of its securities and a Sub-Fund that holds such securities or has entered into a transaction with such a financial security when a bail-in occurs may also be similarly impacted.”

“**Risk Associated with Investment Through Access Programmes**

**Risks related to the Stock Connect Daily Quota**. Each of SHHK Stock Connect and SZHK Stock Connect is subject to a Daily Quota. SEHK may include or exclude securities as China Connect Securities (as defined in the rules of exchange of the SEHK) and may change the eligibility of shares for Northbound trading on Stock Connect. The quota limitations may restrict a Sub-Fund’s ability to invest in China Connect Securities through Stock Connect on a timely basis. The Daily Quota may change from time to time without prior notice and investors should refer to the SEHK website and other information published by the SEHK for up-to-date information.

**Stock Connect Suspension risk**. It is contemplated that SEHK, SSE and SZSE would reserve the right to suspend Northbound (for investment in PRC shares) and/or Southbound (for investment in Hong Kong shares) trading if necessary for ensuring an orderly and fair market and that risks are managed prudently. Where a suspension in the Northbound trading through Stock Connect is affected, a Sub-Fund’s ability to access the PRC market will be adversely affected. Securities (including the China Connect Securities) traded through Stock Connect may also be more volatile and unstable if suspended from trading. Such suspension may prolong for a considerable period of time and volatility and settlement difficulties relating to the China Connect Securities may also result in significant fluctuations in the prices, and may adversely affect the value, of the China Connect Securities

**Differences in trading day**. Stock Connect will only operate on days when both the relevant PRC and Hong Kong markets are open for trading and when banks in the relevant markets are open on the corresponding settlement days. By investing through Stock Connect, a Sub-Fund may be subject to a risk of price fluctuations in China Connect Securities during the time when the relevant Stock Connect is not trading as a result.

**Stock Connect operational risk**. Stock Connect is premised on the functioning of the operational systems of the relevant market participants. Market participants are able to participate in the relevant programme subject to meeting certain information technology capabilities, risk management and other requirements as may be specified by the relevant exchange and/or clearing house.

Stock Connect requires market participants to configure and adapt their operational and technical systems. Further, it should be appreciated that the securities regimes and legal systems of each of the PRC and Hong Kong markets differ significantly and in order for the trial programme to operate, market participants may need to address issues arising from the differences on an on-going basis.

Further, the "connectivity" in Stock Connect requires routing of orders across PRC and Hong Kong. The SEHK has set up an order routing system to capture, consolidate and route the cross-boundary orders input by exchange participants. There is no assurance that the systems of the SEHK and market participants will function properly or will continue to be adapted to changes and developments in each market. In the event that the relevant systems fail to function properly, trading in each market through the programme could be disrupted. In such a case, a Sub-Fund's ability to access the China A Share market (and hence to pursue its investment strategy) through Stock Connect will be adversely affected.

**Restrictions on selling imposed by pre-trade monitoring**. PRC regulations require that before an investor sells any share, there should be sufficient shares in that investor's account; otherwise the SSE or SZSE will reject the sell order concerned. SEHK will carry out pre-trade checking on China Connect Securities sell orders of its participants (i.e. the stock brokers) to ensure there is no over-selling.

If a Sub-Fund wishes to sell certain China Connect Securities it holds, it must transfer those China Connect Securities to the respective accounts of its brokers before the market opens on the day of selling. If it fails to meet this deadline, it will not be able to sell those shares on the trading day. Because of this requirement, the Sub-Fund may not be able to dispose of its holdings of China Connect Securities in a timely manner. PRC regulations may impose certain other restrictions on selling and buying which results in a Sub-Fund not being able to dispose of holdings of Connect Securities in a timely manner. This also raises concerns as to counterparty risks as securities may need to be kept by brokers overnight.

To facilitate investors whose SC Securities are maintained with custodians to sell their SC Securities without having to pre-deliver the SC Securities from their custodians to their executing brokers, the SEHK introduced an enhanced pre-trade checking model in March 2015, under which an investor may request its custodian to open a SPSA. An investor will only need to transfer all relevant SC Securities from its SPSA to its designated broker’s account after execution and not before placing the sell order. If the Sub-Fund is unable to utilise this model, it would have to deliver SC Securities to brokers before the trading day and the above risks may still apply.

**Recalling of eligible stocks**. When a stock is recalled from the scope of eligible stocks for trading via Stock Connect, the stock can only be sold but will be restricted from being bought. This may affect the investment portfolio or strategies of a Sub-Fund, for example, when it wishes to purchase a stock which is recalled from the scope of eligible stocks.

**Stock Connect clearing and settlement risk**. As the national central counterparty of the PRC’s securities market, CSDCC operates a comprehensive network of clearing, settlement and stock holding infrastructure. Should the remote event of CSDCC default occur and CSDCC be declared as a defaulter, HKSCC’s liabilities in Northbound (for investment in China Connect Securities) trades under its market contracts with clearing participants will be limited to assisting clearing participants in pursuing their claims against CSDCC. In such an event, affected Sub-Funds may suffer delay in the recovery process or may not be able to fully recover their losses from CSDCC. Under Stock Connect, the relevant Sub-Funds which have acquired SC Securities should maintain such SC Securities with their brokers' or custodians' stock accounts with the CCASS operated by HKSCC.

**No protection by Investor Compensation Fund**. The Fund's investments in SC Securities under SHHK and SZHK Stock Connect are not covered by the Hong Kong's Investor Compensation Fund or the China Securities Investor Protection Fund. Therefore, a Sub-Fund is exposed to the risks of default of the broker(s) they engage in their trading in China Connect Securities through the respective programme and the investors will not benefit from compensation under such schemes.

**Beneficial ownership**. The precise nature and rights of the Hong Kong and overseas investors (including the Fund) as the beneficial owners of PRC Investments through nominees is less well defined under PRC law and the exact nature and methods of enforcement of the rights and interests of such investors under PRC law are not free from doubt.

In particular, China Connect Securities are held in CSDCC. HKSCC is a participant of CSDCC and China Connect Securities acquired by a Sub-Fund will be (i) recorded in the name of HKSCC in the nominee securities account opened by HKSCC with CSDCC, and HKSCC is the "nominee holder" of such China Connect Securities; and (ii) held under the depository of CSDCC and registered in the shareholders' register of the listed companies on the SSE and SZSE.

HKSCC will record interests in such China Connect Securities in the CCASS stock account of the relevant CCASS clearing participant such that a Sub-Fund shall exercise its rights in relation to the China Connect Securities through the CCASS clearing participant and HKSCC as the nominee holder. With respect to certain rights and interests of China Connect Securities that can only be exercised via bringing legal actions to PRC competent courts, it is uncertain whether such rights could be enforced since under the CCASS rules, HKSCC as nominee holder shall have no obligation to take any legal action or court proceeding to enforce any rights on behalf of the investors in respect of the China Connect Securities in PRC or elsewhere.

**RMB liquidity risk**. RMB is currently not a freely convertible currency. The purchase of SSE/SZSE stocks is funded by CNH. The demand for CNH may increase and when there is a net drain of offshore RMB, the liquidity of offshore RMB could tighten. This could lead to the rise of CNH funding cost. Sub-Funds seeking to invest through the SHHK and SZHK Stock Connect may not able to secure sufficient CNH to execute their transactions or may only be able to do so at significant cost. Also, should the PRC government tighten the foreign exchange controls, such Sub-Funds may be exposed to greater liquidity risk of offshore RMB and may not be able to effectively pursue their investment strategies.

**Risks associated with the Offshore Market**. RMB which is traded within the Onshore Market (i.e. the CNY) may trade at a different rate compared to RMB which is traded within the Offshore Market (i.e. the CNH). A Sub-Fund's investments may be exposed to both the CNY and the CNH, and the Sub-Fund may consequently be exposed to greater exchange risks and/or higher costs of investment (for example, when converting other currencies to the RMB at the rate of exchange prevailing in relation to the CNH).

Sub-Funds whose Base Currency is not RMB may also be exposed to currency risk due to the need for the conversion into RMB for investments in SC Securities.

During any such conversion, a Sub-Fund may also incur currency conversion costs. The currency exchange rate may be subject to fluctuation and where RMB has depreciated, a Sub-Fund may incur a loss when it converts the sale proceeds of the SC Securities into its operating currency.

**Restriction on Day Trading**. Day (turnaround) trading is not permitted on the China A Share market. Therefore, a Sub-Fund buying SC Securities on T day may only sell the shares on and after T+1 day subject to any Stock Connect Scheme Rules. This will limit the Sub-Fund's investment options, in particular where a Sub-Fund wishes to sell any SC Securities on a particular trading day. Settlement and pre-trade checking requirements may be subject to change from time to time.

**Order Priority**. Where a broker provides Stock Connect trading services to its clients, proprietary trades of the broker or its affiliates may be submitted to the trading system independently and without the traders having information on the status of orders received from clients. There is no guarantee that brokers will observe client order priority (as applicable under relevant laws and regulations).

**Best Execution Risk**. Pursuant to the relevant PRC regulations, securities trades under Access Programmes may be executed through a limited number of PRC brokers/trading and settlement agents and accordingly may affect best execution of such trades. If, for any reason, the Investment Manager is unable to use the relevant broker/trading and settlement agent in the PRC, the operation of the relevant Sub-Fund may be adversely affected. The Sub-Fund may also incur losses due to the acts or omissions of any of the PRC broker(s)/trading and settlement agent in the execution or settlement of any transaction or in the transfer of any funds or securities. However, the Investment Manager shall, in the selection of PRC brokers/trading and settlement agent, have regard to factors such as the competitiveness of commission rates, size of the relevant orders and execution standards. It is possible that a single PRC broker/trading and settlement agent will be appointed and the relevant Sub-Fund may not necessarily pay the lowest commission available in the market. There is a risk that the relevant Sub-Fund may suffer losses from the default, insolvency or disqualification of a PRC broker/trading and settlement agent. In such event, the relevant Sub-Fund may be adversely affected in the execution of transactions through such PRC broker/trading and settlement agent. In addition, the broker may aggregate investment orders with its and its affiliates' own orders and those of its other clients, including the Sub-Funds. In some cases, aggregation may operate to a Sub-Fund's disadvantage and in other cases aggregation may operate to the Sub-Fund's advantage.

**Limited Off-Exchange Trading and Transfers Risk**. SC Securities generally may not be sold, purchased or otherwise transferred other than through Stock Connect in accordance with the applicable rules. "Non-trade" transfers (i.e. off-exchange trading and transfers) are permitted in limited circumstances such as post-trade allocation of China A Shares to different funds/sub-funds by fund managers or correction of trade errors.

**Participation in Corporate Actions and Shareholders' Meetings Risk**. Notwithstanding the fact that HKSCC does not claim proprietary interests in the China Connect Securities held in its omnibus stock accounts in CSDCC, HKSCC is the shareholder on record of SSE or SZSE listed companies (in its capacity as nominee holder for Hong Kong and overseas investors) and can attend shareholders' meeting as shareholder in respect of such China Connect Securities. Where the articles of association of a listed company do not prohibit the appointment of proxy/multiple proxies by its shareholder, HKSCC may make arrangements to appoint one or more investors as its proxies or representatives to attend shareholders' meetings when instructed. Otherwise, following the existing market practice in the PRC, investors engaged in Northbound trading will generally not be able to attend shareholder meetings by proxy or in person and the Sub-

Funds will not be able to exercise the voting rights of the invested company in the same manner as provided in some developed markets.

Any corporate action in respect of China Connect Securities will be announced by the relevant issuer through the SSE or SZSE website and certain officially appointed newspapers. However, SSE and SZSE listed issuers publish corporate documents in Chinese only, and English translations will not be available.

HKSCC will keep participants in CCASS informed of corporate actions of China Connect Securities. Hong Kong and overseas investors (including Sub-Funds) will need to comply with the arrangement and deadline specified by their respective brokers or custodians (i.e. CCASS participants). The time for them to take actions for some types of corporate actions of China Connect Securities may be as short as one business day only. Therefore, Sub-Funds may not be able to participate in some corporate actions in a timely manner.

**RQFII risk**. Repatriations of RMB by RQFIIs for open ended funds are currently permitted on a daily basis and are not subject to repatriation restrictions or prior regulatory approval. The application and interpretation of the relevant investment regulations are relatively untested and there is uncertainty as to how they will be applied as the PRC authorities and regulators have been given wide discretion in such investment regulations and there is limited precedent or certainty as to how such discretion may be exercised now or in the future. It is not possible to predict the future development of the RQFII system. Any restrictions on repatriation imposed in respect of the relevant Fund's RQFII investments may have an adverse effect on the Fund's ability to meet redemption requests. Any change in the RQFII system generally, including the possibility of the RQFII losing its RQFII status, may affect the relevant Fund's ability to invest in eligible securities in the PRC directly through the relevant RQFII. In addition, should the RQFII status be suspended or revoked, the relevant Fund's performance may be adversely affected as the relevant Fund may be required to dispose of its RQFII eligible securities holdings.

**RQFII quota allocation and conflict risk**. A Fund may not have the exclusive use of the RQFII Quota and there may be other entities utilising the same RQFII Quota. Situations may arise where the RQFII Licence Holder does not have sufficient RQFII Quota to satisfy all Funds and it allocates RQFII Quota to a particular Fund at the expense of others. There is no assurance that the RQFII Licence Holder will make available RQFII Quota that is sufficient for a Fund's investment at all times. In extreme circumstances, a Fund may incur substantial losses due to limited investment capabilities, or may not be able to fully implement or pursue its investment objective or strategy due to insufficiency of RQFII Quota or any applicable investment limit (pursuant to regulatory requirement or otherwise) with respect to the Fund's investments through an entity's status as an RQFII.

For each RQFII Quota approved by SAFE, the relevant RQFII Licence Holder is required to utilise the RQFII Quota effectively within one year from the SAFE approval date. If the RQFII licence holder fails to utilise the RQFII Quota effectively, SAFE could reduce or revoke the RQFII Quota depending on the circumstances. As utilisation of the RQFII Quota may depend on the subscription level of the Fund and redemptions by investors of the Fund, low subscription level or large redemptions by investors of the Fund might result in the RQFII Quota being reduced or lost permanently. A reduction in the amount, or revocation, of the RQFII Quota may have a material adverse effect on the Fund and the RQFII's ability to effectively pursue the investment strategy of the relevant Fund.

The relevant PRC regulations may apply to each RQFII Quota as a whole, and not simply to investments made by a Fund. Thus, investors should be aware that violations of the relevant PRC regulations arising out of activities related to the RQFII Quota other than with respect to the investments of the Fund could potentially result in the revocation of or other regulatory action in respect of the RQFII Quota as a whole.

**Counterparty risk to the PRC Sub-Custodian and other depositaries for PRC Investments**. Any PRC Investments acquired through an Access Programme will be maintained by the PRC Sub-Custodian, in electronic form via the securities account(s) and any cash will be held in RMB cash account(s)) with the PRC Sub-Custodian. Securities account(s) and Renminbi cash account(s) for the relevant Sub-Fund in the PRC are maintained in accordance with market practice. Such account may be in the name of a nominee (for example, the RQFII/applicant under the CIBM Direct Access Programme) and not in the name of such Sub-Fund, and the assets within such account may be held for and on behalf of clients of the nominee including but not limited to such Sub-Fund. Even though the Chinese regulators have affirmed their recognition of the concepts of nominee holders and beneficial owners and applicable PRC rules, regulations and other administration measures and provisions generally provide for the concept of a "nominee holder" and recognise the concept of a "beneficial owner" of securities, these concepts are relatively new in the Chinese legal system and remain untested. under the RQFII scheme. Hence, the assets of such Sub-Fund held within such account may be subject to a risk of being treated as part of the assets of the nominee and be vulnerable to claims by creditors of the nominee in the event of the insolvency of the nominee. Whilst the assets held in such accounts are segregated and held separately from the assets of the nominee and belong solely to the relevant Sub-Fund, it is possible that the judicial and regulatory authorities in the PRC may interpret this position differently in the future. In addition, the assets of the Sub-Fund may not be adequately segregated from the assets of other Sub-Funds, funds or clients investing through the nominee. The relevant Sub-Fund may also incur losses due to the acts or omissions of the PRC Sub-Custodian in the execution or settlement of any transaction or in the transfer of any funds or securities.

Cash held by the PRC Sub-Custodian in the RMB cash account(s) will not be segregated in practice but will be a debt owing from the PRC Sub-Custodian to the relevant Sub-Fund as a depositor. Such cash will be co-mingled with cash belonging to other clients of the PRC Sub-Custodian. In the event of insolvency of the PRC Sub-Custodian, the relevant Sub-Fund will not have any proprietary rights to the cash deposited in the cash account opened with the PRC Sub-Custodian, and the Sub-Fund will become an unsecured creditor, ranking pari passu with all other unsecured creditors, of the PRC Sub-Custodian. The Sub-Fund may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the relevant Sub-Fund will lose some or all of its cash.

**Counterparty risk to PRC broker(s)/trading and settlement agent**. Pursuant to the relevant PRC regulations, securities trades under the Access Programme may be executed through a limited number of PRC brokers/trading and settlement agent that may be appointed for trading in any PRC stock exchange or interbank bond market for the relevant Sub-Fund. If, for any reason, the relevant broker/trade and settlement agent in the PRC cannot be used, the operation of the relevant Sub-Fund may be adversely affected. The Sub-Fund may also incur losses due to the acts or omissions of any of the PRC broker(s)/trading and settlement agent in the execution or settlement of any transaction or in the transfer of any funds or securities. However, the selection of PRC brokers/trading and settlement agent, should have regard to factors such as the competitiveness of commission rates, size of the relevant orders and execution standards. It is possible that a single PRC broker/trading and settlement agent will be appointed and the relevant Sub-Fund may not necessarily pay the lowest commission available in the market. There is a risk that the relevant Sub-Fund may suffer losses from the default, insolvency or disqualification of a PRC broker/trading and settlement agent. In such event, the relevant Sub-Fund may be adversely affected in the execution of transactions through such PRC broker/trading and settlement agent. A Sub-Fund may be adversely affected, whether directly or indirectly, by (i) the acts or omissions by the broker/trade and settlement agent in the settlement of any transaction or in the transfer of funds or securities; (ii) the default or bankruptcy of the broker/trade and settlement agent; and (iii) the disqualification of the broker/trade and settlement agent from acting in such capacity either on a temporary or permanent basis. Such acts, omissions, default or disqualification may also adversely affect a Sub-Fund in implementing its investment strategy or disrupt its operations, including causing delays in the settlement of any transaction or the transfer of any funds or securities in the PRC or in recovering assets, which may in turn adversely impact its net asset value. Furthermore, regulatory sanctions can be imposed upon the broker/trade and settlement agent if it violates any provision under the Access Programme regulations. Such sanctions may adversely affect a Sub-Fund's investments in PRC Investments.

**Remittance and repatriation of RMB**. Applications for subscription, redemption and/or conversion of Shares may be subject to certain restrictions under the relevant Access Programme and other relevant PRC regulations. The repatriation of invested capital and of income and capital gains of a Sub-Fund from the PRC is subject to the relevant PRC regulations in effect from time to time.

Repatriations of RMB by RQFIIs for open ended funds are currently permitted on a daily basis through the RQFII Quota based on the net subscriptions and redemptions of Shares of the relevant Fund (as an open-ended fund) and are not subject to repatriation restrictions, any lock up period or prior regulatory approval; although there are restrictions on the movement of onshore RMB offshore and authenticity and compliance reviews will be conducted, and monthly reports on remittances and repatriations will be submitted to SAFE by the PRC Sub-Custodian. At present, there is no regulatory prior approval requirement for repatriation of funds from the RQFII Quota under the above circumstances, however there is no assurance that PRC rules and regulations will not change or that repatriation restrictions will not be imposed in the future. Further, such changes to the PRC rules and regulations may be applied retroactively.

Remittance and repatriation for the account of a Fund under the CIBM Direct Access Programme regulations may currently be effected subject to the following restrictions:

(i) a Fund may remit investment principal in RMB or foreign currency into the PRC for investing through the CIBM Direct Access Programme. If a Fund fails to remit investment principal matching at least 50% of its anticipated investment size within 9 months after filing with PBoOC, an updated filing will need to be made through the onshore interbank bond trade and settlement agent; and

(ii) where a Fund repatriates funds out of the PRC, the ratio of RMB to foreign currency should generally match the original ratio of RMB to foreign currency when the investment principal was remitted into PRC, with a maximum permissible deviation of 10%. Such ratio requirement can be waived for the first repatriation, provided that the foreign currency or RMB capital to be repatriated may not exceed 110% of the foreign currency or RMB amount remitted into the PRC in aggregate. To the extent repatriation is in the same currency as the inward remittance, the currency ratio restriction will not apply. Foreign investment limits, and the regulations relating to the repatriation of capital and profits may potentially be applied in relation to the RQFII Quota as a whole. Hence the ability of a Fund to make investments and/or repatriate monies from the RQFII Quota may be affected adversely by the investments, performance and/or repatriation of monies invested by other investors through the RQFII Quota.

Any repatriation restrictions as may be applicable under PRC regulations in the future, where applicable, could restrict the Sub-Fund's ability to satisfy all or any redemption requests in respect of any particular redemption day and accordingly, the Sub-Fund may have to manage the liquidity challenges through the maintenance of high cash balances and the imposition of the redemption restrictions referred to above.

Furthermore, as the PRC Sub-Custodian's review on authenticity and compliance is conducted on each repatriation, the repatriation may be delayed or even rejected by the PRC Sub-Custodian in case of non-compliance with the RQFII rules and regulations. In such cases, it is expected that redemption proceeds will be paid to the redeeming Shareholder as soon as practicable and after the completion of the repatriation of funds concerned. The actual time required for the completion of the relevant repatriation will be beyond the RQFII's control.

**Effect of PRC regulations on subscriptions, redemptions and conversions**. The ability of a Shareholder to redeem Shares of a Sub-Fund depends, inter alia, on the PRC laws and practices affecting the Sub-Fund's ability to liquidate investments and to repatriate the proceeds thereof out of the PRC. Any repatriation restrictions as may be applicable under PRC regulations in the future, where applicable, could restrict the Sub-Fund's ability to satisfy all or any redemption requests in respect of any particular redemption day and accordingly, the Sub-Fund may have to manage the liquidity challenges through the maintenance of high cash balances and the imposition of the redemption restrictions referred to above. Investors should not invest in the Sub-Fund if they have need of greater liquidity than that offered by the Sub-Fund.

Applications for subscription and/or conversion of Shares may be subject to sufficient available capacity for a Sub-Fund under the relevant Access Programme as combined with the relevant Sub-Fund's investment policy and restrictions. Applications received during a period when there is insufficient available capacity for the relevant Sub-Fund may be suspended and processed for subscription and/or conversion of Shares at the next following subscription date at which sufficient capacity is again available for the Sub-Fund. In addition, the Directors (or their duly authorised delegate(s)) may refuse applications and to temporarily or permanently suspend or limit any applications received during a period when there is insufficient available capacity for the relevant Sub-Fund under the RQFII Quota/CIBM Direct Access Programme.

Notwithstanding the above, the Directors (or their duly authorised delegate(s)) may determine to temporarily suspend the issue, subscription, redemption, conversion, payment of redemption proceeds and/or valuation of Shares of the relevant Sub-Fund during any period when the Sub-Fund is unable to transmit subscription proceeds to or from the accounts of the Sub-Fund, or dispose of holdings or to repatriate the proceeds of such disposals, subject to certain quota or limits imposed by any regulatory or supervisory, governmental or quasi-governmental authority, any fiscal body or self-regulatory organisation (whether of a governmental nature or otherwise), for example when subscription proceeds cannot be remitted to the account of the relevant Sub-Fund due to insufficient RQFII Quota being available to the Sub-Fund or the Sub-Fund is unable to dispose of holdings in the relevant Access Programme, or to repatriate the proceeds of such disposals."

"**PRC Taxation Risk**.

China Connect Securities traded under SHHK and SZHK Stock Connect currently enjoy a temporary exemption from PRC 'income' tax and PRC business tax. It is uncertain when such exemptions will expire and whether other PRC taxes will be applicable to trading of China Connect Securities under SHHK and SZHK Stock Connect. Dividends derived from China Connect Securities are subject to PRC withholding tax. PRC stamp duty is also payable for transactions in China Connect Securities under SHHK and SZHK Stock Connect. However, there is no guarantee on how long the exemption will last and there can be no certainty that the trading of SC Securities will not attract a liability to such tax in the future. The mainland China tax authorities may in the future issue further guidance in this regard and with potential retrospective effect.

Currently there is no specific guidance imposed by the PRC tax authorities on the treatment of income tax and other tax categories payable in respect of trading in the CIBM by foreign investors. Before further guidance is issued and is well established in the administrative practice of the PRC tax authorities, the practices of the PRC tax authorities that collect PRC taxes with respect to the CIBM transactions may differ from or be applied in a manner inconsistent with, the practices with respect to analogous investments described herein or any further guidance that may be issued. The value of a Fund's investment in the PRC and the amount of its incomes and gains could be adversely affected by an increase in tax rates or change in the taxation basis. In light of the uncertainty as to how gains or income that may be derived from a Sub-Fund's investments in PRC will be taxed, the Fund reserves the right to provide for withholding tax on such gains or income and withhold tax for the account of the Sub-Fund. Withholding tax may already be withheld at broker/custodian level. Any tax provision, if made, will be reflected in the relevant Sub-Fund's account(s) at the time of debit or release of such provision.

If the actual applicable tax levied by PRC tax authorities is greater than that provided for by the relevant Sub-Fund so that there is a shortfall in the tax provision amount, investors should note that the Net Asset Value of the Sub-Fund may suffer more than the tax provision amount as the relevant Sub-Fund will ultimately have to bear the additional tax liabilities. In this case, the then existing and new investors will be disadvantaged.

On the other hand, if the actual applicable tax levied by PRC tax authorities is less than that provided for by the relevant Sub-Fund so that there is an excess in the tax provision amount, investors who have redeemed Shares before PRC tax authorities' ruling, decision or guidance in this respect will be disadvantaged as they would have borne the loss from the Sub-Fund's overprovision. In this case, the then existing and new investors may benefit if the difference between the tax provision and the actual taxation liability can be returned to the account of the relevant Sub-Fund as assets thereof.

In addition, investors should be aware that under-accrual or over-accrual for PRC tax liabilities may impact on the performance of a Sub-Fund during the period of such under-accrual or over-accrual and following any subsequent adjustments to the Net Asset Value.

In case of having excess in the tax provision amount (for example, the actual applicable tax levied by PRC tax authorities is less than the tax provision amount or due to a change in provisioning by a Sub-Fund), such excess shall be treated as property of the relevant Sub-Fund and investors who have already transferred or redeemed their Shares in the relevant Sub-Fund will not be entitled or have any right to claim any part of the amount representing the excess."

(ii) and to insert in alphabetical order the following risk:

"**Market Disruption and Geopolitical Risk**.

The Sub-Funds are subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. War, terrorism and related geopolitical events have led, and in the future may lead, to increased short-term market volatility and may have adverse long-term effects on US and world economies and markets generally. Likewise, systemic market dislocations may be highly disruptive to economies and markets. Those events as well as other changes in foreign and domestic economic and political conditions also could adversely affect individual issuers or related groups of issuers, securities markets, interest rates, credit ratings, inflation, investor sentiment and other factors affecting the value of a Sub-Fund's investments. Continued uncertainty over the stability of the Euro and the EMU has created significant volatility in currency and financial markets generally. Concerns over the stability of the Euro could also have a broad effect on contractual arrangements denominated in, or otherwise tied to, the Euro. Any partial or complete dissolution of the EMU, or any continued uncertainty as to its status, could have significant adverse effects on currency and financial markets, and on the values of a Sub-Fund's portfolio investments.

The UK held a referendum with respect to its membership in the EU (the "EU Referendum") on 23 June 2016. Taking into consideration the result of the EU Referendum to leave the EU heightened volatility, increased trading volumes and liquidity constraints in the financial markets may continue for the medium term. Moreover, the terms of the withdrawal will not be known for some time which may cause uncertainty in the global financial markets and the impact of such withdrawal on the UK, the EU and the global financial markets is not clear but could be significant and far-reaching."

1.6 In the fourth paragraph under heading "**Management and Administration, Manager and AIFM**" on Page 39 the following Director biography is added and that of William Cotter is removed:

"**Margaret Cullen**. Margaret Cullen is a specialist in the areas of corporate and investment fund governance. Margaret holds a BA in Economics from University College Dublin, an MSc in Investment and Treasury from Dublin City University and a PhD in corporate governance from University College Dublin. Prior to completing her doctoral research, Margaret worked in the financial services industry holding senior positions at ABN AMRO International Financial Services Company, the Central Bank of Ireland, JP Morgan Bank Ireland plc. and RBC Dexia Investor Services Ireland Limited. Margaret is CEO and Academic Director of the Certified Investment Fund Director Institute (CIFDI), a not for profit specialist institute of the Institute of Banking (IoB), which focuses on raising professional standards in investment fund governance. Margaret lectures extensively on corporate, bank and investment fund governance for the IoB. She is an assistant professor for the University College Dublin (UCD) Centre of Corporate Governance, lecturing on the Professional Diploma in Corporate Governance in the areas of executive remuneration and behavioural aspects of boards. Margaret also serves as a non-executive director on the boards of two other financial services organisations."

1.7 Under heading "**Management and Administration, Manager and AIFM**" a new section is added immediately after the section entitles "Auditors":

**"PRC Sub-Custodian and PRC Interbank Bond Trade and Settlement Agent**.

The HSBC Bank (China) Company Limited has been appointed as sub-custodian and the interbank bond trade and settlement agent for the relevant Funds for the purposes of investments made through the CIBM Direct Access Programme and/or the RQFII Quota."

1.8 The following point is inserted after the fourth point under the heading "**Conflicts of Interest**" on Page 45:

"Where cash belonging to the Fund is deposited with an affiliate being a bank, a potential conflict arises in relation to the interest (if any) which the affiliate may pay or charge to such account and the fees or other benefits which it may derive from holding such cash as banker and not as trustee."

1.9 The following paragraph is inserted after the fourth paragraph under the heading "**Subscriptions**" on Page 51:

"Prospective investors and Unitholders should note that by completing the Application Form they are providing the Manager with personal information, which may constitute personal data within the meaning of the Data Protection Legislation. The personal data of prospective investors and registered Unitholders shall be processed in accordance with the Privacy Statement."

1.10 Appendix I, "**Investment and Borrowing Restrictions**", the section "Permitted Investments" is deleted and replaced with the following:

"In each case, information in relation to the types of instruments or securities in which the relevant Sub-Fund will be permitted to invest will be set out in the relevant Supplement.

- one or more Funds may seek exposure to PRC Investments through other cross border Access Programme(s) approved by competent regulators.

As will be provided in the Relevant Supplement, these PRC Investments may be effected as follows:

(i) Directly into the PRC domestic securities market (China A Shares, CIBM and other domestic securities including other equities and bonds as permitted) using the licensed RQFII status and RQFII investment quota of the Investment Manager. The RQFII regime is a policy initiative of China which allows qualified RQFII Licence Holders to channel RMB funds raised outside the PRC to invest into the Chinese securities markets within quotas granted under and subject to applicable PRC regulatory requirements. As the Sub-Funds will not satisfy the qualification criteria for RQFII status in their own right, direct investments will be made through the RQFII Licence Holders, such as the Investment Manager and/or Sub-Investment Manager. The RQFII regime is jointly regulated by the CSRC, SAFE and PBoC from different angles. Their respective duties and authorities are summarised below:

**CSRC**

a) reviews and verifies applicants' eligibility and issues RQFII licences; and
b) regulates and monitors onshore securities investment activities by the RQFIIs.

**PBoC**

a) regulates onshore RMB accounts opened by RQFIIs;
b) regulates investment by RQFIIs in the over the counter wholesale market, CIBM; and
c) regulates and monitors the remittance and repatriation of RMB funds by the RQFIIs jointly with SAFE.

**SAFE**

a) allocates and regulates the use of RQFII investment quota; and
b) regulates and monitors the remittance and repatriation of RMB funds by the RQFIIs jointly with PBoC.

(ii) As set out in the Relevant Supplement, the Investment Manager may pursue a relevant Sub-Fund's investment objective by investing up to 100% of the Sub-Fund's Net Asset Value directly in China A Shares through Stock Connect.

Stock Connect is a securities trading and clearing linked programme operational since 17 November 2014 and developed by SEHK, SSE, HKSCC and CSDCC, with an aim to achieve mutual stock market access between mainland China (Shanghai) and Hong Kong. The SZHK Stock Connect is a similar securities trading and clearing linked programme developed by SEHK, SZSE, HKSCC and CSDCC for the establishment of mutual stock market access between mainland China (Shenzhen) and Hong Kong. The SZHK Stock Connect became operational since 5 December 2016. The SSE, SZSE and SEHK will enable Funds to trade eligible shares listed on the other's market, as applicable, through local securities firms or brokers, subject to rules and regulations issued from time to time.

Each of SHHK Stock Connect and SZHK Stock Connect is subject to a Daily Quota. The Daily Quota limits the maximum net buy value of cross-boundary trades under the relevant Stock Connect each day. SEHK will monitor the usage of the Northbound daily quota ("**Northbound Daily Quota**") for each of SHHK Stock Connect and SZHK Stock Connect and publish the remaining balance of the Northbound Daily Quota on HKEx's website. SEHK may include or exclude securities as China Connect Securities (as defined in the rules of exchange of the SEHK) and may change the eligibility of shares for Northbound trading on the SHHK and SZHK Stock Connect. Once the remaining balance of the Northbound Daily Quota drops to zero or the Daily Quota is exceeded during the opening call session, new buy orders will be rejected on the relevant Stock Connect (though investors will be allowed to sell their cross-boundary securities regardless of the quota balance) and during the continuous auction session (or closing call auction session) for SZSE, no further buy orders will be accepted for the remaining of the day; and/or

(iii) Through the CIBM Direct Access Programme. The CIBM is the OTC wholesale market outside the two main stock exchanges (the SSE and SZSE) which was established in 1997 and CIBM together with its market operators are regulated by the PBoC. CIBM is the dominant trading venue for bonds in the PRC. CFETS is the official bond trading platform of the CIBM. CFETS operates its trading platform with comprehensive functions of trade matching, post trade services and information services. The CCDC and the SHCH are designated as the central securities depositaries of the bonds traded on the CIBM, which register, hold and safekeep the bonds in the form of book entry, as well as dealing with interest payment and principal payment for the investors. The trading platform of CFETS is directly linked with the Centralised Bond Book Entry System of CCDC and SHCH to achieve a straight through processing of trading and settlement of bonds on the CIBM. Under PRC regulations, certain qualified overseas investors are eligible to participate in the CIBM Direct Access Programme to make investments in the PRC interbank bond market. The Investment Manager, on behalf of each relevant Fund, has registered as a qualified institution under the CIBM Direct Access Programme via an onshore interbank bond trade and settlement agent, which has the responsibility for making the relevant filings and account opening with the relevant PRC authorities.

Investors should be aware that use of the Access Programme(s) exposes the Fund to increased risks. Investors should also read the risk warnings headed "**PRC and Greater China Region Risk**", "**Risks Associated with Investment through Access Programmes**" and "**PRC Taxation Risk**"." in the section "**Risk Information**".

1.11 Section 2 of Appendix II, "Stock Exchange and Regulated Markets", is amended to delete the Jamaica Stock Exchange and to replace references to Swaziland with "Eswatini".

## 2 SUPPLEMENTS

### 2.1 State Street IUT Euro Equity Index Fund

The Supplement for the State Street IUT Euro Equity Index Fund shall be amended as follows:

i) On Page 4, the table under the heading "**UNIT CLASSES**" shall be deleted in its entirety and replaced with the following table

| **Class** | **Minimum Holding** |
|---|---|
| Class Gross * | € 50,000 |

| | |
|---|---|
| S15 | € 100,000 |
| S20 | € 75,000 |

ii) On Page 4 and 5, the table under the heading "**FEES AND EXPENSES**" shall be deleted in its entirety and replaced with the following table:

| **Class** | **Management Fees** |
|---|---|
| Class Gross | 0.00% |
| Class S15 | 0.15% of the Net Asset Value per annum |
| Class S20 | 0.20% of the Net Asset Value per annum |

2.2 **State Street IUT Hedged World Developed Equity Index Fund**

The Supplement for the State Street IUT Hedged World Developed Equity Index Fund shall be amended as follows:

i) On Page 4 and 5, the table under the heading "**UNIT CLASSES**" shall be deleted in its entirety and replaced with the following table:

| **Class** | **Minimum Holding** |
|---|---|
| Class Gross * | € 50,000 |
| S10 | € 100,000 |
| S15 | € 75,000 |
| S17 | € 50,000 |
| S23 | € 20,000 |

ii) On Page 5, the table under the heading "**FEES AND EXPENSES**" shall be deleted in its entirety and replaced with the following table:

| **Class** | **Management Fees** |
|---|---|
| Class Gross | 0.00% |
| Class S10 | 0.10% of the Net Asset Value per annum |
| Class S15 | 0.15% of the Net Asset Value per annum |
| Class S17 | 0.17% of the Net Asset Value per annum |
| Class S23 | 0.23% of the Net Asset Value per annum |

2.3 **State Street IUT Balanced Fund**

The Supplement for the State Street IUT Balanced Fund shall be amended as follows:

i) On Page 4, the table under the heading "**UNIT CLASSES**" shall be updated to delete the Class S39 and include the following:

| **Class** | **Minimum Holding** |
|---|---|
| Class S29 | € 50,000 |

i) On Page 5, the table under the heading "**FEES AND EXPENSES**" shall be updated to delete the Class S39 and include the following:

| Class | Management Fees |
|---|---|
| Class S29 | 0.29% of the Net Asset Value per annum. |

2.4 **State Street Euro Government Long Bond Index Fund**

The Supplement for the State Street IUT Euro Government Long Bond Index Fund shall be amended as follows:

i) On Page 3, the table under the heading "**UNIT CLASSES**" shall be updated to delete the Class S39 and include the following:

| Class | Minimum Holding |
|---|---|
| Class S29 | € 10,000 |

i) On Page 4, the table under the heading "**FEES AND EXPENSES**" shall be updated to delete the Class S39 and include the following:

| Class | Management Fees |
|---|---|
| Class S29 | 0.29% of the Net Asset Value per annum. |

2.5 **State Street IUT Global Developed Equity Index Fund**

The Supplement for the State Street IUT Global Developed Equity Index Fund shall be amended as follows:

i) On Page 6, the paragraph under the heading "**DISTRIBUTION POLICY**" shall be deleted in its entirety and replaced with the following:

"It is expected that dividends will be paid quarterly in relation to the each Class in the Sub-Fund by wire transfer to the Shareholder's account in or around March, June, September and December of each year, except where the Directors in their sole discretion, determine not to pay a dividend on any given distribution date.

The amount available for distribution, if any, may be paid out of the net income and excess of realised and unrealised capital gains over realised and unrealised losses of the Sub-Fund and is payable at the discretion of the Directors.

When dividend payments are made, the dividend amounts are deducted from the Net Asset Value per Share of the distributing Class. The Net Asset Value per Share of the non-distributing Class, on the other hand, remains unchanged.

Any dividend payments from the Sub-Fund which have not been claimed by the person entitled thereto within six years of a distribution date shall be forfeited and shall thenceforth become payable to the Sub-Fund in respect of which they were declared (or in the case of a Sub-Fund which has been terminated shall be payable pro rata to the then current Sub-Funds).

Further information is set out in the "Distribution Policy" section of the Prospectus."

2.6 **State Street IUT All World Equity (Developed 75% Hedged) Index Fund**

The Supplement for the State Street IUT All World Equity (Developed 75% Hedged) Index Fund shall be amended as follows:

i) On Page 1, the second paragraph under the heading "**INVESTMENT OBJECTIVE**

**AND POLICY**" shall be deleted in its entirety and replaced with the following

"As at the date of this Supplement, the Index includes approximately 3,100 large and mid-capitalisation stocks of companies located in 47 countries, including both developed and emerging markets. Further information in respect of the Index is available upon request from the Investment Manager."

2.7 **State Street IUT Euro Inflation Linked Bond Index Fund**

The Supplement for the State Street IUT Euro Inflation Linked Bond Index Fund shall be amended as follows:

i) On Page 1, the first paragraph under the heading "**INVESTMENT OBJECTIVE AND POLICY**" shall be deleted in its entirety and replaced with the following

"The investment objective of the Sub-Fund is to seek to track, as closely as reasonably practicable, the performance of the Bloomberg Barclays Euro Government Inflation Linked Bond HICP - Only A or Better (the "Index");"

ii) On Page 3, the first paragraph under the heading "**INVESTMENT RISK**" shall be deleted in its entirety and replaced with the following

"Investment in the Sub-Fund carries with it a degree of risk including the risks described in the "Risk Factors" section of the Prospectus, and in particular the following: Debt Securities Risk, Derivatives Risk, Index Risk, Index Tracking Risk, Outperformance Risk and Securities Lending Risk".

2.8 **State Street IUT All Equity Fund**

The Supplement for the State Street IUT All Equity Fund shall be amended as follows:

i) On Page 4, the paragraph under the heading "**INVESTMENT AND BORROWING RESTRICTIONS** " shall be deleted in its entirety and replaced with the following

"The investment and borrowing restrictions set out in the section of the Prospectus entitled "Investment and Borrowing Restrictions" apply in their entirety to the Sub-Fund. While the Sub-Fund may be leveraged as a result of its investments in derivative instruments, such leverage will not exceed 100% of the Sub-Fund's total Net Asset Value. The Sub-Fund will not utilise borrowing other than on a temporary basis for settlement reasons. The Sub-Fund's global exposure and leverage is calculated using the commitment approach."

2.9 The Supplements for the following Funds:

i) State Street IUT Balanced Fund;

ii) State Street IUT My Retirement Focus Fund;

iii) State Street IUT World Developed Equity Index Fund;

iv) State Street IUT Strategic Diversified Fund;

v) State Street IUT Hedged World Developed Equity Index Fund;

vi) State Street IUT North America Equity Index Fund;

vii) State Street IUT UK Equity Index Fund;

viii) State Street IUT Asia Pacific ex Japan Equity Index Fund;

ix) State Street IUT Euro Government Bond Index Fund;

x) State Street IUT Emerging Market Equity Index Fund;

xi) State Street IUT Euro Bond Fund;

xii) State Street IUT Euro Government Long Bond Index Fund;

xiii) State Street IUT Euro Core Treasury Long Bond Index Fund;

xiv) State Street IUT Dynamic Diversified Fund;

xv) State Street IUT Total Equity Fund;

xvi) State Street IUT All World Equity (Developed 75% Hedged) Index Fund;

xvii) State Street IUT Ethically Managed Fund;

xviii) State Street IUT All Equity Index Fund;

xix) State Street IUT Value All Equity Fund;

xx) State Street IUT Global Ethical Value Equity Fund;

xxi) State Street IUT Euro Equity Index Fund;

xxii) State Street IUT Japan Equity Index Fund;

xxiii) State Street IUT Europe ex Euro ex UK Equity Index Fund;

xxiv) State Street IUT Global 4Good Enhanced Equity Fund;

xxv) State Street IUT Euro Allstock Government Bond Fund;

xxvi) State Street IUT Euro Government Long Bond Fund;

xxvii) State Street IUT Euro Inflation Linked Bond Index Fund;

xxviii) State Street IUT Global Developed Equity Index Fund;

xxix) State Street IUT Euro Core Treasury 10+ Year Bond Index Fund; and

xxx) State Street IUT Diversified Alternatives Fund.

Shall be amended in the “**DEFINITIONS”** page to reflect the following:

| | |
|---|---|
| Redemption Settlement Date | Two Business Days after the relevant Dealing Day, and/or such other day as the Manager may determine. |
| Subscription Settlement Date | Two Business Days after the relevant Dealing Day, and/or such other day as the Manager may determine. |

2.10 The Supplements for the following Funds:

i) State Street IUT World Developed Equity Index Fund;

ii) State Street IUT North America Equity Index Fund;

iii) State Street IUT UK Equity Index Fund;

iv) State Street IUT Asia Pacific ex Japan Equity Index Fund;

v) State Street IUT Japan Equity Index Fund;

vi) State Street IUT Europe ex Euro ex UK Equity Index Fund

vii) State Street IUT Euro Equity Index Fund

viii) State Street IUT Global 4Good Enhanced Equity Fund

ix) State Street IUT All Equity Index Fund

x) State Street IUT All World Equity (Developed 75% Hedged) Index Fund

xi) State Street IUT Hedged World Developed Equity Index Fund

xii) State Street IUT Emerging Market Equity Index Fund

xiii) State Street IUT Euro Government Long Bond Index Fund

Shall be amended in the “**FTSE DISCLAIMER”** page to reflect the following after the second paragraph:

“As of the date of the Supplement, FTSE International Limited is listed on the ESMA register referred to in article 36 of the Benchmark Regulation as an administrator authorised pursuant to article 34 of the Benchmark Regulation.”

2.11 **State Street IUT Global Developed Equity Index Fund**

The Supplement for the State Street IUT Global Developed Equity Index Fund shall be amended as follows:

i) On Page 6, the paragraph under the heading “**MSCI DISCLAIMER**” shall be amended to include the following:

“As of the date of the Supplement, MSCI Limited is listed on the ESMA register referred to in article 36 of the Benchmark Regulation as an administrator authorised pursuant to article 34 of the Benchmark Regulation”

2.12 The Supplements for the following Funds:

i) State Street IUT Euro Core Treasury 10+ Year Bond Index Fund;

ii) State Street IUT Euro Core Treasury Long Bond Index Fund;

iii) State Street IUT Euro Inflation Linked Bond Index Fund;

Shall be updated to delete the paragraph under the heading “**INDEX DISCLAIMER**” in its entirety and replace it with the following:

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Neither Barclays Bank PLC, Barclays Capital Inc., nor any affiliate (collectively “Barclays”) nor Bloomberg is the issuer or producer of the funds and neither Bloomberg nor Barclays has any responsibilities, obligations or duties to investors in the fund. The Bloomberg Indices referred to are licensed for use by State Street Global Advisors Ireland Limited as the issuer ("Issuer") of fund. The only relationship of Bloomberg and Barclays with the Issuer in respect of the Bloomberg Indices is the licensing of the Bloomberg Indices, which is determined, composed and calculated by BISL, or any successor thereto, without regard to the Issuer or the funds or the owners of the fund. Additionally, the Issuer may for itself execute transaction(s) with Barclays in or relating to the Bloomberg Indices in connection with the fund. Investors acquire the fund from the Issuer and investors neither acquire any interest in the Bloomberg Indices nor enter into any relationship of any kind whatsoever with Bloomberg or Barclays upon making an investment in the fund.

The fund is not sponsored, endorsed, sold or promoted by Bloomberg or Barclays. Neither Bloomberg nor Barclays makes any representation or warranty, express or implied, regarding the advisability of investing in the fund or the advisability of investing in securities generally or the ability of the Bloomberg Indices to track corresponding or relative market performance. Neither Bloomberg nor Barclays has passed on the legality or suitability of the funds with respect to any person or entity. Neither Bloomberg nor Barclays is responsible for or has participated in the determination of the timing of, prices at, or quantities of the funds to be issued. Neither Bloomberg nor Barclays has any obligation to take the needs of the Issuer or the owners of the funds or any other third party into consideration in determining, composing or calculating the Bloomberg Indices. Neither Bloomberg nor Barclays has any obligation or liability in connection with administration, marketing or trading of the funds. The licensing agreement between Bloomberg and Barclays is solely for the benefit of Bloomberg and Barclays and not for the benefit of the owners of the funds, investors or other third parties. In addition, the licensing agreement between State Street Global Advisors Limited and Bloomberg is solely for the benefit of State Street Global Advisors Limited and Bloomberg and not for the benefit of the owners of the funds, investors or other third parties.

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As of the date of this Supplement, no Bloomberg entity is listed on the ESMA register referred to in article 36 of the Benchmark Regulation."

2.13 The Supplements for the following Funds:

i) State Street IUT Euro Government Bond Index Fund; and

ii) State Street IUT Euro Government Long Bond Index Fund.

Shall be amended in the "INDEX DISCLAIMER" page to reflect the following After the last paragraph:

"As of the date of the Supplement, FTSE Fixed Income LLC is not listed on the ESMA register referred to in article 36 of the Benchmark Regulation."

2.14 The Supplements for the following Funds:

i) State Street IUT Euro Government Long Bond Fund

ii) State Street IUT Euro Bond Fund

iii) State Street IUT Euro Allstock Government Bond Fund

Shall be updated to include a "BENCHMARK" section following the "DISTRIBUTION POLICY" section with the following wording:

"As of the date of the Supplement, ICE Data Indices LLC is not listed on the ESMA register referred to in article 36 of the Benchmark Regulation."

2.15 The Supplements for the following Funds:

(i) State Street IUT Value All Equity Fund

(ii) State Street IUT Global Ethical Value Equity Fund

(iii) State Street IUT Emerging Market Equity Index Fund

shall be amended by inserting the following at the end of the section entitled "Permitted Investments":

"China A-Shares via Stock Connect or the RQFII quota."

2.16 **State Street IUT Total Equity Fund**

The Supplement for the State Street IUT Total Equity Fund shall be amended as follows:

(i) On Page 4, the table under the heading "**UNIT CLASSES**" shall be deleted in its entirety and replaced with the following table

| **Class** | **Minimum Holding** |
|---|---|
| Class S6 | € 100,000,000 |

(ii) On page 4, the table under the heading "**FEES AND EXPENSES**" shall be deleted in its entirety and replaced with the following table:

| **Class** | **Management Fees** |
|---|---|
| Class S6 | Up to 0.06% of the Net Asset Value per annum |

(i) On Page 6, a new section is inserted after the section entitled "**SUBSCRIPTIONS, REDEMPTIONS, CONVERSIONS AND DISTRIBUTIONS"** as follows

**"FTSE DISCLAIMER**

The Sub-Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), by the London Stock Exchange Plc (the "Exchange"), The Financial Times Limited ("FT") or by Research Affiliates LLC ("RA") (collectively the "Licensor Parties") and none of the Licensor Parties make any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the Benchmark Index and/or the figure at which the said Benchmark Index stands at any particular time on any particular day or otherwise. The Benchmark Index is compiled and calculated by FTSE in conjunction with RA. None of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Benchmark Index and none of the Licensor Parties shall be under any obligation to advise any person of any error therein.

FTSE® is a trade mark of the Exchange and the FT Fundamental Index® and RAFI® trade names and patent-pending concepts are the exclusive property of Research Affiliates® LLC. Patent pending: US-2005- 0171884-A1, US-2006-0015433-A1, US-2007-00555598-A1.

As of the date of the Supplement, FTSE International Limited is listed on the ESMA register referred to in article 36 of the Benchmark Regulation as an administrator authorised pursuant to article 34 of the Benchmark Regulation."

2.17 **State Street IUT Euro Liquidity Fund**

The Supplement for the State Street IUT Euro Liquidity Fund shall be amended as follows:

(i) On Page 5, the table under the heading "**UNIT CLASSES**" shall be deleted in its entirety and replaced with the following table

| **Classes** | **Minimum Holding** |
|---|---|
| Class Gross* | €50,000 |
| Class S8 | €100,000 |
| Class S12 | €80,000 |
| Class S17 | €75,000 |
| Class S20 | €70,000 |
| Class S30 | €50,000 |

(ii) On page 5, the table under the heading "**FEES AND EXPENSES**" shall be deleted in its entirety and replaced with the following table:

| **Classes** | **Management Fees** |
|---|---|
| Class Gross | 0.00% |
| Class S8 | 0.08% of the Net Asset Value per annum |
| Class S12 | 0.12% of the Net Asset Value per annum |
| Class S17 | 0.17% of the Net Asset Value per annum |

| | |
|---|---|
| Class S20 | 0.20% of the Net Asset Value per annum |
| Class S30 | 0.30% of the Net Asset Value per annum |