

STATE STREET GLOBAL ADVISORS GROSS ROLL UP UNIT TRUST
(the “Fund”)

First Addendum to the prospectus and supplements
in respect of the Fund

Dated 11 October 2019

This Addendum forms part of and should be read in the context of and in conjunction with the Prospectus of the Fund (the “**Prospectus**”) and the supplement for each of the sub-funds of the Fund (each a “**Sub-Fund**”) (the “**Supplements**”) all dated 14 January 2019. All information contained in the Prospectus and Supplements is deemed to be incorporated herein.

The directors of State Street Global Advisors Funds Management Limited, the manager of the Fund (the “**Directors**”) listed in the Prospectus accept responsibility for the information contained in this addendum (the “**Addendum**”). To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Addendum is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions not specifically defined herein shall bear the same meaning as that attributed to them in the Prospectus.

1 PROSPECTUS

- 1.1 “**Important Information**”, the 8th paragraph is deleted and replaced with the following:

“The Fund or any Sub-Fund may, with the prior approval of the Central Bank, invest up to 100% of the Net Asset Value in investment grade transferable securities issued or guaranteed by any OECD Government (provided the relevant issues are investment grade), Government of the People’s Republic of China; Singapore; Brazil (provided the issues are of investment grade); India (provided the issues are of investment grade); or any of the following public international bodies of which one or more Member States are members: European Investment Bank; European Bank for Reconstruction and Development; International Finance Corporation; International Monetary Fund; Euratom; Asian Development Bank; Council of Europe; Eurofima; African Development Bank; The World Bank; International Bank for Reconstruction and Development; Inter-American Development Bank; European Union; European Central Bank; Federal National Mortgage Association; Federal Home Loan Mortgage Corporation; Government National Mortgage Association; Student Loan Marketing Association; Federal Home Loan Bank; Federal Farm Credit Bank; Tennessee Valley Authority; and Straight-A Funding LLC., provided that the Sub-Fund must hold securities from at least six different issues with securities from any one issue not exceeding 30% of the Net Asset Value of the relevant Sub-Fund.”

- 1.2 “**Definitions**”, the definition of “Relevant Institution” is deleted and replaced as follows:

“Relevant Institution”, a credit institution which is either; (i) authorised in the European Economic Area (EEA), (European Union Member States, Norway, Iceland, Liechtenstein); or (ii) authorised within a signatory state, other than a Member State of the EEA, to the Basle Capital Convergence Agreement of July 1988 (Switzerland, Canada, Japan, United Kingdom, United States); or (iii) authorised in Jersey, Guernsey, the Isle of Man, Australia or New Zealand.

- 1.3 The Directory is updated so that the paragraph under the heading “**Directors of the Manager**” is deleted and replaced with the following:

“The Directors of the Manager whose business address is 78 Sir John Rogerson’s Quay, Dublin 2, Ireland” are as follows:

Ann Prendergast
Eric Linnane
Bryan Greener
Scott Sanderson
Nigel Wightman
Margaret Cullen”

- 1.4 Introduction, under the heading “**Risk Factors**” the risk factor describing “**Market Disruption and Geopolitical Risk**” is deleted and replaced with the following:

“**Market Disruption and Geopolitical Risk.** The Sub-Funds are subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. War, terrorism and related geopolitical events have led, and in the future may lead, to increased short-term market volatility and may have adverse long-term effects on US and world economies and markets generally. Likewise, systemic market dislocations may be highly disruptive to economies and markets. Those events as well as other changes in foreign and domestic economic and political conditions also could adversely affect individual issuers or related groups of issuers, securities markets, interest rates, credit ratings, inflation, investor sentiment and other factors affecting the value of a Sub-Fund’s investments. Continued uncertainty over the stability of the Euro and the EMU has created significant volatility in currency and financial markets generally. Concerns over the stability of the Euro could also have a broad effect on contractual arrangements denominated in, or otherwise tied to, the Euro. Any partial or complete dissolution of the EMU, or any continued uncertainty as to its status, could have significant adverse effects on currency and financial markets, and on the values of a Sub-Fund’s portfolio investments.

The UK held a referendum with respect to its membership in the EU (the “EU Referendum”) on 23 June 2016. Taking into consideration the result of the EU Referendum to leave the EU heightened volatility, increased trading volumes and liquidity constraints in the financial markets may continue for the medium term. Moreover, the terms of the withdrawal will not be known for some time which may cause uncertainty in the global financial markets and the impact of such withdrawal on the UK, the EU and the global financial markets is not clear but could be significant and far-reaching.”

- 1.5 In the tenth paragraph under the heading “**Management and Administration - Manager**” on Page 28, the biography of Bryan Greener is updated as follows:

Bryan Greener is the Head of EMEA Funds Management at State Street Global Advisors, having joined in 2015. Prior to that he spent 8 years heading the International Product Management and Development function at Morgan Stanley Investment Management. Bryan has 24 years investment management industry experience, having also served as Head of Product Management (Global Products) at HSBC Investments. Bryan began his career at Ernst & Young in an audit-related role, subsequently working at Henderson Global Investors in various accounting and financial control roles. Bryan has a joint first class honours degree in Economics and Accounting & Finance from Lancaster University.

- 1.6 In the eleventh paragraph under the heading “**Management and Administration**” on Page 28, the biography of William Street is removed.

- 1.7 Appendix I, “**Investment Restrictions**”, “**General**” – the paragraph following “**Financial Derivative Instruments markets**” is deleted and replaced with the following:

In relation to derivative instruments, the following markets are considered as Regulated Markets:

NASDAQ, Chicago Mercantile Exchange, Bolsa de Mercadorias e Futuros, China Financial Futures Exchange, the National Stock Exchange of India Limited, Bursa Malaysia, Mexican Derivatives Exchange (MexDer), Moscow Exchange, Johannesburg Stock Exchange, Taiwan Futures Exchange, Thailand Futures Exchange, Korea Exchange, Turkish Derivatives Exchange, NYSE Liffe U.S, American Stock Exchange, Coffee, Sugar and Cocoa Exchange, Iowa Electronic Markets, Kansas City Board of Trade, Mid-American Commodity Exchange, Minneapolis Grain Exchange, New York Cotton Exchange, Twin Cities Board of Trade, New York Futures Exchange, New York Board of Trade, New York Mercantile Exchange, Singapore International Monetary Exchange, Singapore Commodity Exchange, Sydney Futures Exchange Limited, Tokyo International Futures Exchange, New Zealand Futures and Options Exchange, ICS Futures U.S., Montreal Stock Exchange, ASX Trade24, Chicago Board of Trade, Chicago Board of Options Exchange, Hong Kong Futures Exchange, Osaka Securities Exchange and any exchange or market, including any board of trade or similar entity, or automated quotation system, which exchanges and markets are regulated, operating regularly, recognised and open to the public in an EU Member State, the United Kingdom or a Member State of the European Economic Area.

With the exception of permitted investments in unlisted investments, and off-exchange derivative instruments, investment in securities or derivative instruments will be made only in securities or financial derivative instruments listed or traded on a Regulated Market which meets the regulatory criteria (regulated, operating regularly, recognised and open to the public) and which is listed above. These exchanges and markets are listed in accordance with the requirements of the Central Bank and the Central Bank does not issue a list of approved markets.

1.8 Appendix I, “**Investment Restrictions**”, “**General**” – the paragraph (a)(i) is deleted and replaced with the following:

(i) securities or money market instrument admitted to official listing on a stock exchange in any Member State or Australia, Canada, Japan, New Zealand, Norway, Switzerland, United States of America, Iceland, Hong Kong and the United Kingdom.

1.9 Appendix I, “**Investment Restrictions**”, the 2.12 is deleted and replaced with the following:

“A Sub-Fund may invest up to 100% of net assets in different transferable securities and money market instruments issued or guaranteed by any Member State, its local authorities, non-Member States or public international body of which one or more Member States are members.

The individual issuers must be listed in the prospectus and may be drawn from the following list:

OECD Governments (provided the relevant issues are investment grade), Government of the People’s Republic of China; Singapore; Brazil (provided the issues are of investment grade); India (provided the issues are of investment grade); or any of the following public international bodies of which one or more Member States are members: European Investment Bank; European Bank for Reconstruction and Development; International Finance Corporation; International Monetary Fund; Euratom; Asian Development Bank; Council of Europe; Eurofima; African Development Bank; The World Bank; International Bank for Reconstruction and Development; Inter-American Development Bank; European Union; European Central Bank; Federal National Mortgage Association; Federal Home Loan Mortgage Corporation; Government National Mortgage Association; Student Loan Marketing Association; Federal Home Loan Bank; Federal Farm Credit Bank;

Tennessee Valley Authority; and Straight-A Funding LLC.

The Sub-Fund must hold securities from at least 6 different issues, with securities from any one issue not exceeding 30% of net assets.”