

STATE STREET CCF
(the “Company”)

Addendum dated 1 July 2020

To the Prospectus dated 18 November 2019

This Addendum forms part of and should be read in the context of and in conjunction with the Prospectus dated 18 November 2019 (the “**Prospectus**”) and the supplement in respect of each of the sub-funds of the Company (each a “**Sub-Fund**”) (the “**Supplements**”). All information contained in the Prospectus and the Supplements is deemed to be incorporated herein.

The directors of the Manager (the “**Directors**”) listed in the Prospectus accept responsibility for the information contained in this addendum (the “**Addendum**”). To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Addendum is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions not specifically defined herein shall bear the same meaning as that attributed to them in the Prospectus.

1 PROSPECTUS

1. The section of the Prospectus titled “Glossary” shall be amended by the inclusion of the following definition in the relevant space in alphabetical order:

“Money Market Fund a collective investment scheme that qualifies as a money market fund under the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds.”

2. The section titled “*Financial year end statements*” shall be replaced with the following:

“The CCF’s financial year ends on 30 November of each year and the first annual report and annual accounts will be prepared up to 30 November 2020. The Manager shall cause to be prepared an annual report and audited annual accounts, which will be approved by the Board, within four (4) months of the end of the financial period to which they relate. The unaudited semi-annual reports of the CCF will be made up to 30 May in each year and the first semi-annual report will be prepared up to 31 May 2021. Unaudited semi-annual reports will also be available no later than two (2) months after the end of the half year in question.

The annual report and the half-yearly report can be obtained or inspected free of charge at the registered office of the Administrator and will be made available on the Website. They may also be sent to Unitholders by electronic mail or other electronic means of communication, although Unitholders and prospective investors may also, on request, receive reports by hard copy mail.”

3. The paragraphs titled “*Market Disruption and Geopolitical Risk*” in the section headed “*Risk Information*” shall be replaced with the following:

“Market Disruption and Geopolitical Risk. Each Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. War, terrorism, the spread of infectious illness or other public health issues and related geopolitical events have led and in the future may lead to increased short-term market volatility and may have adverse long-term effects on global economies and markets generally. Likewise, natural and environmental disasters and systemic market dislocations may be highly disruptive to economies and markets. Those events as well as other changes in economic and political conditions also could adversely affect individual issuers or related groups of issuers, securities markets, interest rates, credit ratings, inflation, investor sentiment, and other factors affecting the value of a Fund’s investments.

Given the increasing interdependence among global economies and markets, conditions in one country, market or region might adversely affect markets, issuers and/or foreign exchange rates in other countries, including the countries in which the Fund invests. Any partial or complete dissolution of the EU or the European Monetary Union due to the withdrawal of one or more member states or any increased uncertainty as to each of their status could have significant adverse effects on currency and financial markets and on the values of the Funds' investments.

Securities and financial markets may be susceptible to market manipulation or other fraudulent trade practices, which could disrupt the orderly functioning of these markets or adversely affect the values of investments traded in these markets, including investments held by a Fund.

To the extent a Fund has focused its investments in the market or index of a particular region, adverse geopolitical and other events could have a disproportionate impact on the Fund.

4. The paragraph titled "*Market Risk*" in the section headed "*Risk Information*" shall be replaced with the following:

"Market Risk: Market prices of investments held by a Fund may increase or decrease, at times rapidly or unpredictably. A Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in investment in international securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in actual or perceived creditworthiness of issuers and general market liquidity. Even if general economic conditions do not change, the value of an investment in a Fund could decline and be worth less than Unitholder's original investment if the particular industries, sectors or companies in which the Fund invests do not perform well or are adversely affected by events. Further, legal, political, regulatory and tax changes may also cause fluctuations in markets and securities prices. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could have a significant impact on a Fund and its investments. The magnitude of these price fluctuations will be greater when the maturity of the outstanding securities is longer. Since a Fund may make investments in currencies other than its base currency, the value of a Fund's assets may also be affected by changes in currency rates and imposition of currency or capital controls."

5. The "Risk Information" shall be updated by the inclusion of the following additional risk disclosure:

"Cessation of LIBOR: The London Inter-bank Offered Rate ("**LIBOR**") is the average of interest rates estimated by leading banks in London, based on what they would be charged to borrow from other banks. The Funds may undertake transactions in instruments that are valued using LIBOR rates or enter into contracts which determine payment obligations by reference to LIBOR for risk reducing and efficient portfolio management purposes. In 2017, the United Kingdom Financial Conduct Authority ("**FCA**") which regulates LIBOR, announced that it intends to phased out LIBOR by 2021. Actions by regulators have resulted in the establishment of alternative reference rates to LIBOR. There remains uncertainty regarding the future of LIBOR and the adoption of these replacement rates. The replacement and/or discontinuation of LIBOR will introduce challenges and uncertainties for market participants that hold financial transactions or investments referencing LIBOR. The replacement and/or discontinuation of LIBOR may affect the value, liquidity or return of certain transactions and investments. In addition, any substitute reference rate and any pricing adjustments imposed by a regulator or by counterparties, may not be suitable for a Fund, resulting in costs incurred to close out positions and place replacement trades."