

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

State Street IUT Euro Bond Fund (the "Fund"), a sub-fund of State Street Ireland Unit Trust. This Fund is managed by State Street Global Advisors Funds Management Limited.

State Street IUT Euro Bond Fund - S30 (IE00BFB48129)

Website www.ssga.com

Call number +353 (0) 1 776 6000

Regulator Central Bank of Ireland

Document valid as at 31-12-2017

WHAT IS THIS PRODUCT?

Type

State Street Ireland Unit Trust is an umbrella unit trust with segregated liability between sub-funds, authorised by the Central Bank of Ireland pursuant to the provisions of the Unit Trust Act 1990.

Objectives

The investment objective of the Sub-Fund is to outperform the BofA Merrill Lynch 5+ Year Euro Government Index by 100 basis points per annum. The Sub-Fund aims to achieve its investment objective by combining the macro strategies employed by the SSGA active bond fund

team of the Investment Manager, with the ability to make allocations to corporate bonds. The Sub-Fund aims to generate alpha by taking active risk positions across the spectrum of interest rate risk, credit risk and currency risk.

Intended retail investor

This product is intended for investors who are prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return, and who plan to stay invested for at least 5 years. It is designed to form part of a portfolio of investments.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Lower risk

Higher risk



The risk indicator assumes you keep the product for at least 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This figure rates the likelihood of losing money in the future, based on historic prices, as having a medium-low level risk, and poor market conditions could impact the return from your investment.

Other materially relevant risks include: derivatives risk and credit risk. Please refer to the prospectus and supplement for more detail. This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

Investment 10,000 EUR

Scenarios		1 year	3 years	5 years (recommended holding period)
Stress scenario	What might you get back after costs	8 047 EUR	8 069 EUR	7 560 EUR
	Average return each year	-19.53 %	-6.9 %	-5.44 %
Unfavourable scenario	What might you get back after costs	9 370 EUR	9 086 EUR	8 970 EUR
	Average return each year	-6.3%	-3.14%	-2.15%
Moderate scenario	What might you get back after costs	10 138 EUR	10 410 EUR	10 690 EUR
	Average return each year	1.38%	1.35%	1.34%
Favourable scenario	What might you get back after costs	10 954 EUR	11 911 EUR	12 722 EUR
	Average return each year	9.54%	6%	4.93%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest 10,000 EUR.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

WHAT HAPPENS IF STATE STREET GLOBAL ADVISORS FUNDS MANAGEMENT LIMITED IS UNABLE TO PAY OUT?

You will not face financial loss should State Street Global Advisors Funds Management Limited default on their obligation. In the event of insolvency of the Trustee, State Street Custodial Services (Ireland) Limited, the Fund's Financial Instruments are protected and are not subject to a claim by the Trustee's liquidator. In the event that there is a loss of Financial Instruments, there are certain protections in place under the Alternative Investment Fund Managers Directive (AIFMD) to help mitigate the loss.

WHAT ARE THE COSTS?

Costs over Time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 EUR. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment 10,000 EUR	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	59.12 EUR	183.2 EUR	315.38 EUR
Impact on return (RIY) per year	0.59 %	0.59 %	0.59 %

Composition of Costs

The table below shows:

* The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

* What the different cost categories mean.

This table shows the impact on return per year

One-Off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. The impact of costs are already included in the price This includes the costs of distribution of your product
	Exit costs	0.00%	The Impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.03%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.55%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance Fee	0.00%	The impact of performance fees. There is no performance fee for this Fund.
	Carried interests	0.00%	The impact of carried interests. There is no carried interests for this Fund.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least five years. However, you can redeem your investment without penalty at any point during this time, or hold the investment longer. Redemptions are possible every working day; it will take 3 working days for you to be paid. The price for the day, reflecting the actual value of the fund, is set each day at 10.15 p.m., and published on our website.

HOW CAN I COMPLAIN?

If you have a complaint about advice given by your Financial Adviser, please contact them. For complaints relating to the conduct of the manufacturer or operation of the Fund, please contact the Dublin Client Services Team.

Postal address: Dublin Client Services Team, State Street Global Advisors Ireland Ltd., 78 Sir John Rogerson's Quay, Dublin 2, IRELAND
Website www.ssga.com
E-mail: GADublinICBCSO@ssga.com
Call number +353 (0) 1 776 6000

Dublin Client Services Team will handle your request and provide you with feedback as soon as possible.

OTHER COMMENTS

State Street Ireland Unit Trust was authorised by the Central Bank of Ireland as a unit trust pursuant to the Unit Trust Act, 1990 and the European Communities (Alternative Investment Fund Managers Directive) Regulations 2013 (as amended) as a Retail Investor Alternative Investment Fund on 30 June 2015. This document should be read in conjunction with its Prospectus and Supplement, annual report and interim report. All transactions should be based on the latest available Prospectus and Supplement which contain more information regarding the charges, expenses and risks involved in your investment. Prospective investors may obtain these documents free of charge from State Street Global Advisors Ireland Limited, 78 Sir John Rogerson's Quay, Dublin 2. T: +353 (0) 1776 6000. F: +353 (0)1 776 3300. Web: www.ssga.com