

# State Street Ireland Unit Trust

1 December 2023

## State Street IUT Euro Standard Liquidity Fund

### *Supplement No. 15*

A Fund of State Street Ireland Unit Trust (the “**Trust**”), an open-ended umbrella fund constituted as a unit trust with segregated liability between sub-funds, authorised and regulated by the Central Bank of Ireland pursuant to the Unit Trusts Act, 1990 and as a retail investor alternative investment fund under the AIFMD Regulations.

**This Supplement forms part of the Prospectus dated 1 December 2023, as amended from time to time (the “Prospectus”) in relation to the Trust. This Supplement should be read together with the Prospectus.** It contains information relating to State Street IUT Euro Standard Liquidity Fund (herein, the “Fund”) and its available Classes.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this Supplement shall bear the same meaning as in the Prospectus. Prospective investors should review the entire Supplement Prospectus and KID, (where relevant) carefully. If you have any questions, you should consult your stockbroker, investment consultant, or independent financial and/or tax advisor. Potential investors should consider the risk factors set out in the Prospectus and in this Supplement before investing in this Fund. The Directors listed in the “*Management and Administration*” section of the Prospectus, accept responsibility for the information contained in this Supplement.

#### **Fund Characteristics**

Base Currency	EUR
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager	State Street Global Advisors Limited
<b>SFDR Fund Classification</b>	Integrates Sustainability Risk - Article 8

#### **Dealing Information**

Dealing Deadline	Subscriptions, redemptions and switches: 10.00 a.m. (Irish time) one (1) Business Day prior to the relevant Dealing Day
Settlement Deadline	5.00 p.m. (Irish time) on the second Business Day after the relevant Dealing Day, or such later date as may be determined by the Management Company and notified to Unitholders.

#### **Valuation Information**

Valuation Pricing Used	Latest NAV Price
Valuation Point	10.15 p.m. (Irish time) on each Dealing Day

**Unit Class Information**

Class	Gross	S15	S20	S30
Class Currency	Euro	Euro	Euro	Euro
Accumulating	✓	✓	✓	✓
Management Fee*	0.00%	0.15%**	0.20%**	0.30%**
Minimum Holding	€50,000	€5,000,000	€50,000	€20,000

\* Unitholders should refer to the “**Fees and Expenses**” section of the Prospectus for further information on the fees incurred by the Fund.

\*\* Fees expressed as a percentage of NAV are accrued daily and paid monthly in arrears.

## Investment Objective and Policy

**Investment Objective:** The Fund invests substantially all of its assets into State Street EUR Liquidity Standard VNAV Fund (the "**EUR Liquidity Standard VNAV Fund**"). EUR Liquidity Standard VNAV Fund is classified as a "Standard VNAV MMF" as defined by Regulation (EU) 2017/1131 (the "MMF Regulation") and is a sub-fund of State Street Liquidity public limited company, a UCITS fund domiciled in Ireland which is authorised by the Central Bank. The Investment Manager also acts as investment manager to the EUR Liquidity Standard VNAV Fund. The investment objective of the EUR Liquidity Standard VNAV Fund is to provide a return in excess of Euro money market rates, preserve capital and maintain a reasonable level of liquidity.

**Investment Policy:** The investment policy of the Fund is to provide a return in excess of Euro money market rates, preserve capital and maintain a reasonable level of liquidity by investing in the EUR Liquidity Standard VNAV Fund.

This Fund promotes environmental or social characteristics in accordance with Article 8 of SFDR through its investment in the EUR Liquidity Standard VNAV Fund, which is also classified as an Article 8 fund. The environmental and social characteristics promoted by the EUR Liquidity Standard VNAV Fund (and by the Fund, through its investment in the EUR Liquidity Standard VNAV Fund) include investment in issuers deemed to perform better in relation to financially material ESG challenges, avoidance of issuers deemed non-compliant with the Investment Manager's ESG criteria such as violations of UN Global Compact Principles or involvement in controversial weapons and exclusion of issuers involved in thermal coal, arctic drilling, oil and tar sands, as well as severe ESG controversies. **More information about the environmental and social characteristics promoted by this Fund can be found in the SFDR Annex in Appendix 1 hereto. For further information on the environmental and social characteristics promoted by the EUR Liquidity Standard VNAV Fund, please refer to the SFDR Annex of the EUR Liquidity Standard VNAV Fund in Appendix 2 hereto.**

When selecting investments, the Investment Manager and/or Sub-Investment Manager, on behalf of the EUR Liquidity Standard VNAV Fund, will adopt a best in class approach to ESG considerations by seeking to invest the majority of the EUR Liquidity Standard VNAV Fund's portfolio in securities that are classified as sustainable investments under article 2(17) of SFDR using the Investment Manager's proprietary assessment methodology and, for government and supra-national issuers, classified within the two highest categories of a third party ESG rating.

Additionally, when selecting investments, the Investment Manager and/or Sub-Investment Manager, on behalf of the EUR Liquidity Standard

VNAV Fund, will screen out securities of issuers identified as being non-compliant with UN Global Compact Principles relating to environmental protection, human rights, labour standards and anti-corruption, as well as controversial weapons and the issuers involved in thermal coal, arctic drilling, oil and tar sands, as well as severe ESG controversies. The Investment Manager and/or Sub-Investment Manager, on behalf of the EUR Liquidity Standard VNAV Fund, may use additional ESG screens from time to time in order to exclude securities of issuers based on their involvement with an activity that is deemed non-compliant with one or more of such ESG criteria referred to in the previous sentence. The specific list of applicable exclusions for the EUR Liquidity Standard VNAV Fund may evolve and may be amended from time to time at the Investment Manager's and/or Sub-Investment Manager's absolute discretion. For further details of the exclusions applied by the Investment Manager and/or Sub-Investment Manager at any time on behalf of the EUR Liquidity Standard VNAV Fund, please refer to Fund Finder (ssga.com).

The Supplement of the EUR Liquidity Standard VNAV Fund can be found in Appendix 2.

## Permitted Investments

**Other Funds / Liquid Assets:** The Fund may invest in other regulated open-ended funds (including Money Market Funds) which are unleveraged, including alternative investment funds and exchange traded funds, where the objectives of such funds are consistent with the objective of the Fund and where such funds are authorised in member states of the EEA, USA, Jersey, Guernsey, the Isle of Man or the United Kingdom and where such funds comply in all material respects with the provisions of the Central Bank (provided, however, the Fund shall not invest more than 50% of its net assets in any one such fund, other than EUR Liquidity Standard VNAV Fund, details of which is set out in Appendix 2 of this Supplement).

The Fund may hold ancillary liquid assets such as cash or deposits.

**ESG Investing:** By virtue of the Fund's allocating investment to the EUR Liquidity Standard VNAV Fund and as further described in the "**ESG Integration**" subsection of the "**ESG Investing**" section of the Prospectus, the Investment Manager and/or Sub-Investment Manager is integrating Sustainability Risk into its investment process.

Integrating Sustainability Risk into the Fund's investment process does not assure the mitigation of any or all Sustainability Risk. Any deterioration in the financial profile of an underlying investment affected by a Sustainability Risk may have a corresponding negative impact on the Net Asset Value and/or performance of the investing Fund.

As at the date of this Supplement, by virtue of the Fund's allocating investment to the EUR Liquidity Standard VNAV Fund, the Investment Manager and/or Sub-Investment Manager consider the principal adverse impacts of its investment decisions at the Fund level in order to seek to reduce negative externalities that may be caused by its underlying investments.

## **Securities Lending, Repurchase Agreements, Reverse Repurchase Agreements and Total Return Swaps**

The Fund does not currently participate in the Securities Lending Programme though it is entitled to do so. The Fund also does not intend to engage in repurchase agreements, reverse repurchase agreements and total return swaps.

## **Investment and Borrowing Restrictions**

Unless expressly stated in this Supplement, the investment and borrowing restrictions set out in the section of the Prospectus entitled "**Borrowing Policy**" and "**Investment Restrictions and Limits**" apply in their entirety to the Fund. The Fund will not be leveraged at any time. As per the above EUR Liquidity Standard VNAV Fund does not currently use financial derivative instruments and will not be leveraged. The Fund will not utilise borrowing other than on a temporary basis for settlement reasons. The Fund's global exposure and leverage is calculated using the commitment approach.

## **Investor Profile**

The typical investors of the Fund are expected to be institutional and intermediary investors with a medium or long term horizon who want to gain exposure to the performance of the Euro money markets and are prepared to accept the risks associated with an investment of this type.

## **Investment Risks**

Investment in the Fund carries with it a degree of risk. Investors should read the "**Risk Information**" section of the Prospectus. The following are the principal risks of investing in the Fund:

**Concentration Risk:** When the Fund focuses its investments in a particular region, the financial, economic, business, and other developments affecting issuers in that region will have a greater effect on the Fund than if it was more diversified. This concentration may also limit the liquidity of the Fund. Investors may buy or sell substantial amounts of the Fund's Units in response to factors affecting or expected to affect a region in which the Fund focuses its investments.

**ESG Risk:** If the EUR Liquidity Standard VNAV Fund invests in companies taking into account environmental, social and corporate governance (ESG) criteria, then the performance of the Fund may

trail the returns of a portfolio of such securities. Investing only in a portfolio of securities that comply with such ESG criteria may affect the EUR Liquidity Standard VNAV Fund's exposure to certain types of investments and may adversely impact the Fund's performance.

**Liquidity Risk:** Lack of a ready market or restrictions on resale may limit the ability of the Fund to sell a security at an advantageous time or price or at all. Illiquid securities may trade at a discount from comparable, more liquid investments and may be subject to wide fluctuations in market value. Illiquidity of the Fund's holdings may limit the ability of the Fund to obtain cash to meet redemptions on a timely basis.

**Risks of Investment in Other UCIs:** When a Fund invests in another UCI, it risks that such UCI will not perform as expected as well as all of the risks applicable to an investment in such UCI. Differences between the characteristics of the other UCI and those of the Fund may exacerbate these risks. The Fund may not be able to subscribe or redeem interest in the UCI at a desirable time or price. The Investment Manager and/or Sub-Investment Manager or an affiliate may service such UCI, leading to potential conflicts of interest.

**SFDR - Fund Classification Risk:** The SFDR has phased implementation from 10 March 2021 and imposes certain disclosure obligations on financial market participants. As at the date of this Supplement, the implementing Regulatory Technical Standards (Level 2) for SFDR have been adopted by the European Commission. Certain concepts introduced by SFDR are not currently the subject of centralised implementing standards, local guidance or established market practice. The Fund has been assessed and classified in good faith based on the relevant information currently available. As these standards and guidance develop, the SFDR related disclosures and the Article 8 classification indicated in this Supplement and on the Website are subject to change and may no longer apply.

## **Subscriptions, Redemptions and Switches**

Investors may subscribe for, switch or redeem launched Units in the Fund on each Dealing Day at the Subscription Price or Redemption Price as applicable with an appropriate provision for any redemption fee, as determined by the Board of Directors and in accordance with the provisions in the "**Units**" section of the Prospectus.

For all subscriptions, consideration, in the form of cash or cleared in kind securities, together with the relevant form must be received by the Administrator by the Dealing Deadline. For redemptions, a written redemption request signed by the Unitholder is required to be received by the Administrator by the Dealing Deadline.

## **Fees and Expenses**

### **Investment in other funds**

As the Fund may invest in other collective investment schemes, the Fund may also incur charges at the underlying fund level. The Fund will not be subject to any preliminary/initial/redemption charge in respect of investments made in any other collective investment scheme whose manager is an affiliate. In addition, any commission that the Investment Manager and/or Sub-Investment Manager receives by virtue of an investment of the Fund into another collective investment scheme must be paid into the assets of the Fund. Please note, for investments into Money Market Funds managed by the Investment Manager and/or Sub-Investment Manager or an affiliate, mandated redemption fees may be imposed under MMF Regulations.

## Appendix 1 – SFDR Annex

### Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** State Street IUT Euro Standard Liquidity Fund (the "Fund")

**Legal entity**  
549300KNH7WRUEQI3058

**identifier:**

### Environmental and/or social characteristics

#### Does this financial product have a sustainable investment objective?

☒ ☒ ☐ **Yes**

☒ ☐ ☒ **No**

☐ It will make a minimum of **sustainable investments with an environmental objective**: \_\_\_\_%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It will make a minimum of **sustainable investments with a social objective**: \_\_\_\_%

☐ It **promotes Environmental/ Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of \_\_\_\_ of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ It promotes E/S characteristics, but **will not make any sustainable investments**

#### What environmental and/or social characteristics are promoted by this financial product?

The Fund invests substantially all of its assets into State Street EUR Liquidity Standard VNAV Fund (the "**EUR Liquidity Standard VNAV Fund**"), which is also managed by the Investment Manager and / or Sub-Investment Manager. As such, through this feeder investment, the Fund also seeks to promote those environmental and social characteristics promoted by the EUR Liquidity Standard VNAV Fund, as detailed below.

The EUR Liquidity Standard VNAV Fund seeks to promote the following environmental and social characteristics:

- Investment of the majority of the EUR Liquidity Standard VNAV Fund's net assets in sustainable investments;
- The Investment Manager and / or Sub-Investment Manager seeks to identify the issuers deemed to perform better as it relates to financially material ESG challenges facing the issuer's industry;
- Avoidance of investment in issuers which show an involvement in activities which are deemed non-compliant with the Investment Manager's ESG criteria such as violations of UN Global Compact Principles or involvement in controversial weapons; and
- Exclusion of issuers involved in thermal coal, arctic drilling, oil and tar sands, as well as severe ESG controversies.

For the purposes of attaining the environmental and social characteristics promoted by the Fund and the EUR Liquidity Standard VNAV Fund, the Investment Manager considers the ESG characteristics of individual securities using a proprietary ESG score to adopt a best in class approach by seeking to invest the majority of the EUR Liquidity Standard VNAV Fund's portfolio in securities that are classified as



sustainable investments and, for government and supra-national issuers, are within the two highest categories using a third party ESG rating. In addition to this, a negative and norms-based screen is applied to screen out securities based on an assessment of their adherence to certain ESG criteria listed above. The EUR Liquidity Standard VNAV Fund may use additional ESG screens from time to time in order to exclude securities based on their involvement with an activity that is deemed non-compliant with one or more of such ESG criteria.

The specific list of applicable exclusions used by the EUR Liquidity Standard VNAV Fund may evolve and may be amended from time to time at the Investment Manager's absolute discretion.

No reference benchmark has been designated to attain the environmental and social characteristics promoted by the Fund.

***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The attainment of the environmental and social characteristics is achieved through the Fund's feeder investment in the EUR Liquidity Standard VNAV Fund, and the sustainability indicator used by the Fund is therefore the % of its net assets that are invested in the EUR Liquidity Standard VNAV Fund.

***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

N/A. The Fund does not commit to making any sustainable investments.

For further information on the sustainable investments made by the EUR Liquidity Standard VNAV Fund, please refer to the EUR Liquidity Standard VNAV Fund's supplement and SFDR Annex.

***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

N/A. The Fund does not commit to making any sustainable investments.

For further information on the sustainable investments made by the EUR Liquidity Standard VNAV Fund, please refer to the EUR Liquidity Standard VNAV Fund's supplement and SFDR Annex.

*How have the indicators for adverse impacts on sustainability factors been taken into account?*

N/A. The Fund does not commit to making any sustainable investments.

For further information on the sustainable investments made by the EUR Liquidity Standard VNAV Fund, please refer to the EUR Liquidity Standard VNAV Fund's supplement and SFDR Annex.

*How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

N/A. The Fund does not commit to making any sustainable investments.

For further information on the sustainable investments made by the EUR Liquidity Standard VNAV Fund, please refer to the EUR Liquidity Standard VNAV Fund's supplement and SFDR Annex.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?

☒ **Yes**

By virtue of the EUR Liquidity Standard VNAV Fund's allocating investment to the EUR Liquidity Standard VNAV Fund, the Investment Manager and/or Sub-Investment Manager consider the principal adverse impacts of the Fund's investment decisions at the Fund level in order to seek to reduce negative externalities that may be caused by its underlying investments.

The EUR Liquidity Standard VNAV Fund pursues a reduction of negative externalities caused by its underlying investments and in that context considers the PAIs on sustainability factors as part of the consideration of sustainable investments in selecting the securities for the EUR Liquidity Standard VNAV Fund and by applying the negative and norms-based ESG screens prior to the construction of the portfolio. Specifically, the EUR Liquidity Standard VNAV Fund considers:

- Greenhouse Gas emissions
- Carbon footprint
- Greenhouse gas intensity of investee companies
- Exposure to companies active in the fossil fuel sector
- Share of non-renewable energy consumption and production
- Energy consumption intensity per high impact climate sector
- Activities negatively affecting biodiversity-sensitive areas
- Emissions to water
- Hazardous waste and radioactive waste ratio
- Violations of UN Global Compact Principles
- Unadjusted gender pay gap
- Board gender diversity
- Exposure to controversial weapons

Further information on the PAIs will be found in the periodic reports for the EUR Liquidity Standard VNAV Fund.

☐ **No**



### What investment strategy does this financial product follow?

The Fund invests substantially all of its assets in the EUR Liquidity Standard VNAV Fund which is classified as a "Standard VNAV MMF" as defined by Regulation (EU) 2017/1131. The EUR Liquidity Standard VNAV Fund is also classified under Article 8 of SFDR.

The Investment Manager, on behalf of the EUR Liquidity Standard VNAV Fund, combines a relative value approach to investing with credit quality analysis to identify securities that it believes will provide the greatest stability of capital and the highest probability of repayment.

In implementing this strategy, the Investment Manager adopts a best in class approach to ESG considerations by seeking to invest the majority of the EUR Liquidity Standard VNAV Fund's portfolio in securities that are classified as sustainable investments and, for government and supra-national issuers, classified within the two highest categories of a third party ESG rating.

In addition, the Investment Manager applies the negative and norms-based ESG screen prior to the construction of the portfolio of the EUR Liquidity Standard VNAV Fund and on an ongoing basis.

Application of the ESG screens results in the exclusion of any securities from the EUR Liquidity Standard VNAV Fund's portfolio based on an assessment of their adherence to certain ESG criteria defined by the Investment Manager. The EUR Liquidity Standard VNAV Fund will screen out securities identified as being non-compliant with UN Global Compact Principles relating to environmental protection, human rights, labour standards and anti-corruption, as well as controversial weapons. The EUR Liquidity Standard VNAV Fund may use additional ESG screens from time to time in order to exclude securities based on their involvement with an activity that is deemed non-compliant with one or more of such ESG criteria.



**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.



**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**turnover** reflecting the share of revenue from green activities of investee companies

**capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

**operational expenditure** (OpEx) reflecting green

**What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

In order to attain the environmental and social characteristics promoted by the Fund, the Fund invests substantially all of its assets in the EUR Liquidity Standard VNAV Fund.

**What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

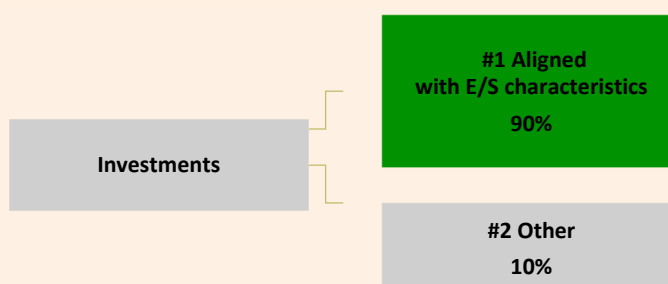
N/A

**What is the policy to assess good governance practices of the investee companies?**

The Fund invests substantially all of its assets in the EUR Liquidity Standard VNAV Fund.

At EUR Liquidity Standard VNAV Fund level, the assessment of good governance practices is implemented through the negative screening utilised by the EUR Liquidity Standard VNAV Fund. Companies deemed by the Investment Manager to not violate UNGC principles are considered to exhibit good governance.

**What is the asset allocation planned for this financial product?**



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

**How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

N/A

operational activities of investee companies.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A. The Fund does not commit to investing in any "environmentally sustainable investment" within the meaning of the Taxonomy Regulation.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Does the financial product invest in fossil gas and/or nuclear energy related activities to the EU Taxonomy<sup>1</sup>

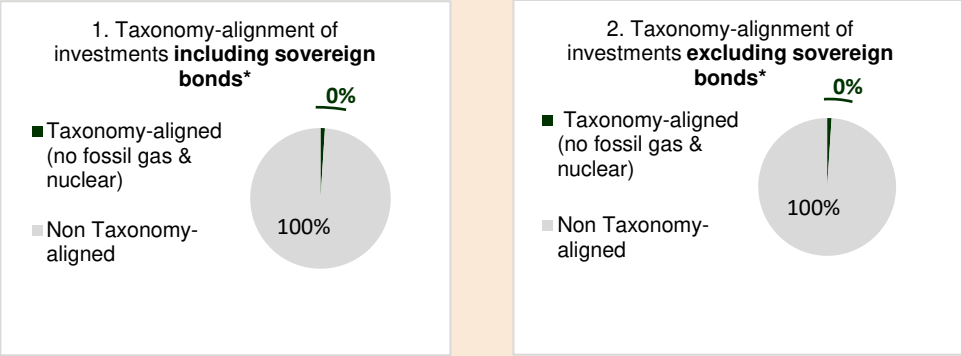
☐ **Yes:**

☐ In fossil gas

☐ In nuclear energy

☒ **No**

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What is the minimum share of investments in transitional and enabling activities?

N/A

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulations (EU) 2022/1214.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**



N/A. The Fund does not commit to making any sustainable investments.

For further information on the sustainable investments made by the EUR Liquidity Standard VNAV Fund, please refer to the EUR Liquidity Standard VNAV Fund's supplement and SFDR Annex.



**What is the minimum share of socially sustainable investments?**

N/A. The Fund does not commit to making any sustainable investments.

For further information on the sustainable investments made by the EUR Liquidity Standard VNAV Fund, please refer to the EUR Liquidity Standard VNAV Fund's supplement and SFDR Annex.



**What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?**

The Fund may hold a portion of its assets in cash balances at the Investment Manager's discretion, which are classified under #2 Other in the above table. Given the nature of cash, such assets will not be aligned with environmental and social characteristics nor will there be any environmental or social safeguards in place.

**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

No

***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

N/A

***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

N/A

***How does the designated index differ from a relevant broad market index?***

N/A

***Where can the methodology used for the calculation of the designated index be found?***

N/A

**Where can I find more product specific information online?**

More product-specific information can be found on the website:

[Fund Finder \(ssga.com\)](https://www.ssga.com)

Please search for State Street IUT Euro Standard Liquidity Fund under the “Fund Groups” heading.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.





## **Appendix 2 – EUR Liquidity Standard VNAV Fund supplement**