

# State Street Ireland Unit Trust

1 December 2023

## State Street IUT Europe Ex Euro Ex UK Equity Index Fund

### Supplement No. 26

A Fund of State Street Ireland Unit Trust (the “Trust”), an open-ended umbrella fund constituted as a unit trust with segregated liability between sub-funds, authorised and regulated by the Central Bank of Ireland pursuant to the Unit Trusts Act, 1990 and as a retail investor alternative investment fund under the AIFMD Regulations.

**This Supplement forms part of the Prospectus dated 1 December 2023, as amended from time to time (the “Prospectus”) in relation to the Trust. This Supplement should be read together with the Prospectus.** It contains information relating to State Street IUT Europe Ex Euro Ex UK Equity Index Fund (herein, the “Fund”) and its available Classes.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this Supplement shall bear the same meaning as in the Prospectus. Prospective investors should review the entire Supplement Prospectus and KID, (where relevant) carefully. If you have any questions, you should consult your stockbroker, investment consultant, or independent financial and/or tax advisor. Potential investors should consider the risk factors set out in the Prospectus and in this Supplement before investing in this Fund. The Directors listed in the “*Management and Administration*” section of the Prospectus, accept responsibility for the information contained in this Supplement.

#### Fund Characteristics

Base Currency	EUR
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager	State Street Global Advisors Limited
<b>SFDR Fund Classification</b>	The integration of Sustainability Risk is not relevant for this Fund/neither Article 8 nor Article 9

#### Dealing Information

Dealing Deadline	Subscriptions, redemptions and switches: 10.00 a.m. (Irish time) on the relevant Dealing Day
Settlement Deadline	5.00 p.m. (Irish time) on the second Business Day after the relevant Dealing Day, or such later date as may be determined by the Management Company and notified to Unitholders.

#### Index Information

Index (ticker)	FTSE Developed Equity Europe ex Eurozone ex UK Index (AWDEXUKS)
Index Rebalance Frequency	Semi-annually
Additional Index Information	Further details of the Index and its performance can be found at: <a href="http://www.ftse.com/Analytics/factsheets/Home/ConstituentsWeights?fromftse=true">http://www.ftse.com/Analytics/factsheets/Home/ConstituentsWeights?fromftse=true</a>

#### Valuation Information

Valuation Pricing Used	Last traded prices
Valuation Point	10.15 p.m. (Irish time) on each Dealing Day

**Unit Class Information**

Class	Gross
Class Currency	Euro
Accumulating	✓
Management Fee*	0.00%
Minimum Holding	€5,000

\* Unitholders should refer to the “**Fees and Expenses**” section of the Prospectus for further information on the fees incurred by the Fund.

## Investment Objective and Policy

**Investment Objective:** The investment objective of the Fund is to aim to track, as closely as reasonably practicable, the performance of the FTSE Developed Equity Europe ex Eurozone ex UK Index (adjusted for irrecoverable dividend withholding tax) (the "Index") on a rolling three year basis.

**Investment Policy:** The investment policy of the Fund is to track the performance of the Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

The Index measures the performance of developed markets in Europe, excluding the UK and Eurozone countries, the index comprises large and mid-cap stocks. The Index is a sub-set of the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation. Index constituents are rebalanced semi-annually.

The Investment Manager and/or Sub-Investment Manager, on behalf of the Fund, will invest using the Replication Strategy as further described in the "Investment Strategies" section of the Prospectus, primarily in the securities of the Index, at all times in accordance with the Investment Restrictions set forth in the Prospectus. The Investment Manager and/or Sub-Investment Manager may also, in exceptional circumstances, invest in securities not included in the Index but that it believes closely reflect the risk and distribution characteristics of securities of the Index.

## Permitted Investments

**Equities:** The securities in which the Fund invests may include equities, or equity-related securities such as American Depositary Receipts (ADRs) or Global Depositary Receipts (GDRs). ADRs and GDRs are typically used instead of local shares, where owning the local shares represented in the Index is not possible or prohibitively expensive.

**Other Funds / Liquid Assets:** The Fund may invest in other regulated open-ended funds (including Money Market Funds) which are unleveraged, including alternative investment funds and exchange traded funds, where the objectives of such funds are consistent with the objective of the Fund and where such funds are authorised in member states of the EEA, USA, Jersey, Guernsey, the Isle of Man or the United Kingdom and where such funds comply in all material respects with the provisions of the Central Bank.

The Fund may hold ancillary liquid assets such as cash or deposits.

The Fund shall not invest more than 10% of its net assets in collective investment schemes.

**Derivatives:** The Fund may use financial derivative instruments ("FDIs") for currency hedging and efficient portfolio management purposes. Any use of FDIs by the Fund shall be limited to futures and forward foreign exchange contracts (including non-deliverable forwards). Efficient portfolio management means investment decisions involving transactions that are entered into for one or more of the following specific aims: the reduction of risk; the reduction of cost; the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the Fund; or the minimisation of tracking error, i.e. the risk that the Fund return varies from the Index return. FDIs are described in the "Investment Objectives and Policies – Use of Financial Derivative Instruments" section of the Prospectus.

## Securities Lending, Repurchase Agreements, Reverse Repurchase Agreements and Total Return Swaps

The Fund may engage in the Securities Lending Programme. The Fund currently does not engage in repurchase agreements, reverse repurchase agreements and total return swaps, though it is entitled to do so. The Fund's exposure to securities lending, repurchase and reverse repurchase agreements and total return swaps is as set out below (as a percentage of Net Asset Value).

	Expected	Maximum
Securities Lending	0-50%*	70%
Repurchase and Reverse Repurchase Agreements	0%	0%
Total Return Swaps	0%	0%

\* Depending on market conditions and opportunities

The expected proportions are not limits and the actual percentages may vary over time depending on factors including, but not limited to, market conditions.

## Investment and Borrowing Restrictions

Unless expressly stated in this Supplement, the investment and borrowing restrictions set out in the section of the Prospectus entitled "Borrowing Policy" and "Investment Restrictions and Limits" apply in their entirety to the Fund. While the Fund may be leveraged as a result of its investments in derivative instruments, such leverage will not exceed 100% of the Fund's total Net Asset Value. The Fund will not utilise borrowing other than on a temporary basis for settlement reasons. The Fund's global

exposure and leverage is calculated using the commitment approach.

## Investor Profile

The typical investors of the Fund are expected to be institutional and intermediary investors with a medium or long term horizon who want to gain exposure to the performance of the European equity markets, excluding the UK and Eurozone countries, and are prepared to accept the risks associated with an investment of this type.

## Investment Risks

Investment in the Fund carries with it a degree of risk. Investors should read the “**Risk Information**” section of the Prospectus. The following are the principal risks of investing in the Fund:

**Concentration Risk:** When the Fund focuses its investments in a particular region, the financial, economic, business, and other developments affecting issuers in that region will have a greater effect on the Fund than if it was more diversified. This concentration may also limit the liquidity of the Fund. Investors may buy or sell substantial amounts of the Fund’s Units in response to factors affecting or expected to affect a region in which the Fund focuses its investments.

**ESG Risk:** If the Fund invests in companies taking into account environmental, social and corporate governance (ESG) criteria, then the performance of the Fund may trail the returns of a portfolio of such securities. Investing only in a portfolio of securities that comply with such ESG criteria may affect the Fund’s exposure to certain types of investments and may adversely impact the Fund’s performance.

**Equity and Equity related securities Risk:** The market prices of equity and equity related securities may go up or down, sometimes rapidly or unpredictably. The value of these securities may decline for reasons that directly relate to the issuer and/or due to general industry or market, such as real or perceived adverse economic conditions, changes in the general outlook for corporate earnings, changes in interest or currency rates, or adverse investor sentiment generally. Equity markets tend to move in cycles, which may cause stock prices to fall over short or extended periods of time.

**Index Tracking Risk:** The Fund’s return may not match the return of the Index. The Fund’s ability to track the Index will be affected by Fund expenses, the amount of cash and cash equivalents held in its portfolio, and the frequency and the timing of purchases and sales of interests in the Fund. The Investment Manager and/or Sub-Investment Manager may attempt to replicate the Index return by investing in a sub-set of the securities in the Index, or in some securities not included in the Index, potentially increasing the risk of divergence between the Fund’s return and that of the Index.

**Integrating Sustainability Risk:** Sustainability Risk has not been integrated into the Fund’s investment process. Any deterioration in the financial profile of an underlying investment affected by a Sustainability Risk may have a corresponding negative impact on the Net Asset Value and/or performance of the investing Fund. Where a Sustainability Risk event occurs, this Fund may be more impacted than an equivalent Fund that integrates Sustainability Risk. Unitholders should refer to the “**Index Strategies and Sustainability Integration**” section of the Prospectus for further information.

**Securities Lending Risk:** If the Fund engages in securities lending, there is a risk that the borrower may default its obligations to return equivalent securities to the loaned securities. In this way the Fund is exposed to counterparty risk. In this event, the Fund could also experience delays in recovering the securities and may incur a capital loss. The Fund could also lose money if the value of collateral held against the loaned securities falls.

## Subscriptions, Redemptions and Switches

Investors may subscribe for, switch or redeem launched Units in the Fund on each Dealing Day at the Subscription Price or Redemption Price as applicable with an appropriate provision for any redemption fee, as determined by the Board of Directors and in accordance with the provisions in the “**Units**” section of the Prospectus.

For all subscriptions, consideration, in the form of cash or cleared in kind securities, together with the relevant form must be received by the Administrator by the Dealing Deadline. For redemptions, a written redemption request signed by the Unitholder is required to be received by the Administrator by the Dealing Deadline.

## Fees and Expenses

### Investment in other funds

As the Fund may invest in other collective investment schemes, the Fund may also incur charges at the underlying fund level. The Fund will not be subject to any preliminary/initial/redemption charge in respect of investments made in any other collective investment scheme whose manager is an affiliate. In addition, any commission that the Investment Manager and/or Sub-Investment Manager receives by virtue of an investment of the Fund into another collective investment scheme must be paid into the assets of the Fund.

Please note, for investments into Money Market Funds managed by the Investment Manager or Sub-Investment Manager or an affiliate, mandated redemption fees may be imposed under MMF Regulations.

## **Index Disclaimer**

Please see Appendix 4 of the Prospectus for the FTSE index disclaimer.

