

If you are in any doubt about the contents of this Supplement, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

The Directors of the Manager of State Street Ireland Unit Trust, whose names appear under the heading “*Directory*” in the prospectus of the Fund dated 1 December 2023 (the “Prospectus”) accept responsibility for the information contained in the Prospectus and in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in the Prospectus and in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

STATE STREET IRELAND UNIT TRUST

SUPPLEMENT

STATE STREET IUT VALUE ALL EQUITY FUND

(A sub-fund of State Street Ireland Unit Trust, an umbrella fund constituted as a unit trust with segregated liability between sub-funds under the laws of Ireland and authorised by the Central Bank of Ireland pursuant to the Unit Trusts Act 1990 and any regulations thereunder)

This Fund has no investors and is closed to further subscription.

This Supplement contains information relating to Units of the State Street IUT Value All Equity Fund, which is a separate sub-fund of the Fund.

The date of this Supplement is 1 December 2023.

Potential investors should consider the risk factors set out in the Prospectus and in this Supplement before investing in this Sub-Fund.

DEFINITIONS

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this Supplement shall bear the same meaning as in the Prospectus.

Base Currency	EUR
Business Day	Any day which is a business day in Dublin and/or such other day as the Manager may determine and notify in advance to Unitholders.
Dealing Day	Each Business Day.
Redemption Dealing Deadline	10.00 am (Irish time) the Business Day immediately preceding the relevant Dealing Day or, in exceptional circumstances, such other day as the Manager may determine (provided the application is received before the relevant Valuation Point).
Redemption Settlement Date	Two Business Days after the relevant Dealing Day, and/or such other day as the Manager may determine.
SFDR Fund Classification	Integrates Sustainability Risk / neither Article 8 nor Article 9
Sub-investment Manager(s)	State Street Global Advisors Limited
Subscription Dealing Deadline	10.00 am (Irish time) the Business Day immediately preceding the relevant Dealing Day or, in exceptional circumstances, such other day as the Manager may determine (provided the application is received before the relevant Valuation Point).
Subscription Settlement Date	Two Business Days after the relevant Dealing Day, and/or such other day as the Manager may determine.
Valuation Point	10.15 pm Irish time on a Dealing Day.

INTRODUCTION

The State Street Ireland Unit Trust (the “**Fund**”) is authorised in Ireland by the Central Bank of Ireland (the “**Central Bank**”). The Fund is structured as an umbrella fund in that it may be divided into different Classes of units (“**Units**”) with one or more Classes representing a separate sub-fund of the Fund. The establishment of new sub-funds is subject to the prior approval of the Central Bank.

This Supplement contains information relating to the Units of the State Street IUT Value All Equity Fund (the “Sub-Fund”) to be issued in accordance with the Prospectus and this Supplement. This Supplement forms part of and should be read in the context of and together with the general description of the Fund contained in the current Prospectus together with the most recent audited annual report and accounts and, if published after such report (or if the first such report has not been issued), a copy of the latest unaudited semi-annual report. Details of the other Sub-Funds are available from the Investment Manager upon request.

At the date of this Supplement, separate Classes of Units in the Sub-Fund have been created. Further Classes of Units may be created in the future, in accordance with the requirements of the Central Bank.

INVESTMENT OBJECTIVE AND POLICY

The investment objective of the Sub-Fund is to seek to outperform a benchmark comprised of: (i) 50% FTSE Eurobloc Index; and (ii) 50% FTSE World ex Eurobloc Index (together the “**Benchmark**”). The Sub-Fund aims to provide investors with access to an actively managed, diversified equity portfolio. The Sub-Fund aims to achieve aggressive long-term growth by investing in high quality companies.

The FTSE Eurobloc Index is part of a range of indexes designed to help European investors benchmark their international investments. The index comprises large and mid cap stocks, providing coverage of the developed markets in the Euro zone. The index is a sub-set of the FTSE Global Equity Index Series (GEIS), which covers 98% of the world’s investable market capitalisation. The index provides coverage of the 11 developed markets in the Eurozone. Index constituents are categorized in accordance with the industry classification benchmark, the global standard for industry sector analysis. Further information in respect of the Index is available upon request from the Investment Manager and/or Sub-investment Manager.

The FTSE World ex Eurobloc Index is a sub-set of the FTSE All-World Index, which is a market-capitalisation weighted index representing the performance of the large and mid cap stocks from the FTSE Global Equity Index Series and covers 90-95% of the investable market capitalisation. The FTSE World ex Eurobloc Index excludes stocks in Eurozone and is suitable as the basis for investment products, such as funds, derivatives and exchange-traded funds. Index constituents are categorized in accordance with the industry classification benchmark (ICB), the global standard for industry sector analysis.

The Sub-Fund seeks to provide an investment return in excess of the performance of the Benchmark over the long term. The Sub-Fund principally invests in a portfolio of equity securities of issuers around the world which the Investment Manager and/or Sub-investment Manager believes are undervalued. The Investment Manager and/or Sub-investment Manager uses a proprietary fundamental research process to identify companies where it believes there is a dislocation between the value of that company and the price of its equity securities. The Sub-Fund will typically invest in equities of companies in the Benchmark (or indirectly through other collective investment schemes that

invest in equities of companies in the Benchmark, as further detailed in “*Permitted Investments*” section), but may invest any portion of its assets in other companies. Because the Sub-Fund is actively managed and seeks to outperform the Benchmark, its holdings will differ from the Benchmark, and it is not a traditional “indexed” investment. The Sub-Fund’s return will typically differ from, and may under-perform, the return of the Benchmark.

The Investment Manager and/or Sub-investment Manager may use spot and forward foreign exchange contracts in order to partially or fully hedge any exposure between the base currency of the Sub-Fund and the currency denominations of its investments including collective investment schemes and their underlying assets. Futures may be used to increase the Sub-Fund’s investment exposure pending investment of cash in the securities comprising the Index. Alternatively, the Sub-Fund might use such instruments to reduce its investment exposure in situations where it intends to sell a portion of the securities in its portfolio but the sale has not yet been completed. Use of futures allows the Sub-Fund to have exposure to the index components without having to buy or sell an appropriate proportion of the index components, while accommodating cash flows into and out of the Sub-Fund thereby reducing transaction costs and increasing liquidity.

Spot and forward foreign exchange contracts are agreements between parties to exchange fixed amounts of different currencies at an agreed exchange rate at an agreed time in the future. Forward foreign exchange contracts are not exchange-traded, but are instead over the counter instruments. Forward foreign exchange contracts may be used to manage currency exposures represented in the instruments in which the Sub-Fund may invest. Spot and forward foreign exchange contracts are used for efficient portfolio management purposes of hedging in order to decrease exposure to a particular currency risk and for investment management purposes to increase exposure to a particular currency.

The financial derivative instruments listed in the “*Permitted Investments*” section below may also be used for efficient portfolio management, for example to provide for the: (i) reduction of risk (e.g. a covered futures position, where futures are sold to offset exposure from an underlying position or the purchase of a put option or put option spread for protection against market declines); (ii) the reduction of cost (i.e. not incurring the transaction costs of buying or selling the underlying assets directly); and (iii) the generation of additional capital or income for the Sub-Fund (e.g. the sale of covered call options) with a level of risk which is consistent with the risk profile of the Sub-Fund.

Options are contracts in which the seller promises that the buyer has the right, but not the obligation, to buy or sell a certain reference asset at a certain price (the strike price) on or before a certain expiration date, or exercise date. For the purpose of the options which the Sub-Fund uses, the underlying reference asset(s) will be the instruments described below in numbers 1 and 8 of the “*Permitted Investments*” section and instruments in the Benchmark. An option giving the buyer the right to buy at a certain price is called a call, while one that gives him/her the right to sell is called a put. The Sub-Fund may purchase and write call and put options on securities, securities indices and currencies and use options on futures contracts and / or hedge against changes in interest rates, currency exchange rates or securities prices. The Sub-Fund may also use options as a substitute for taking a position in other securities and funds and/or to gain an exposure within the limits laid down by the Central Bank.

Please refer to Appendix 1 of the Prospectus “*Efficient Portfolio Management*” for full detail of the techniques and instruments relating to transferable securities which the Investment Manager and/or Sub-investment Manager reasonably believes to be economically appropriate to the efficient portfolio management of the Sub-Fund.

PERMITTED INVESTMENTS

The Sub-Fund may invest in:

1. Equities as described above, traded on a Recognised Stock Exchange;
2. Cash, deposits and money market funds;
3. Listed futures for investment purposes and for the purposes of efficient portfolio management, where such contracts are traded on a Recognised Stock Exchange;
4. Options contracts for investment purposes and for the purposes of efficient portfolio management, where such contracts are traded on a Recognised Stock Exchange;
5. Other Sub-Funds of the Fund;
6. Units in collective investment schemes which may be regulated/unregulated and domiciled anywhere (where the Sub-Fund invests in unregulated collective investment schemes, these will be open-ended or closed-ended and unlevered) including exchange traded funds, provided the collective investment schemes predominantly invest in Benchmark Instruments (ie instruments which form part of, or in the opinion of the Investment Manager and/or Sub-investment Manager from time to time, are likely to become part of the Benchmark) and/or cash or cash equivalents;
7. up to (i) 45% of its Net Asset Value in the State Street US Value Spotlight Fund, a sub-fund of the SSGA Luxembourg SICAV UCITS; (ii) 70% of its Net Asset Value in the SSGA Fundamental Equity Europe Spotlight Fund, a sub-fund of the SSgA Luxembourg SICAV UCITS; and (iii) 40% of its Net Asset Value in the State Street Asia Pacific Value Spotlight Fund, a sub-fund of the SSGA Luxembourg SICAV UCITS. The supplements of the State Street US Value Spotlight Fund, the SSGA Fundamental Equity Europe Spotlight Fund and the State Street Asia Pacific Value Spotlight Fund are appended to this Supplement;
8. Spot and forward foreign exchange contracts for investment purposes and for the purposes of efficient portfolio management; and
9. American depositary receipts and global depositary receipts.
10. China A-Shares via Stock Connect or the RQFII quota.

ESG INVESTING

The Investment Manager integrates Sustainability Risk into its investment decisions as further described in the “ESG Integration” subsection of the “ESG Investing” section of the Prospectus.

By virtue of the Sub-Fund’s allocating investment to collective investment schemes which themselves integrate Sustainability Risk) as further described in the “ESG Integration” subsection of the “ESG Investing” section of the Prospectus, the Investment Manager is integrating Sustainability Risk into its investment process.

Integrating Sustainability Risk into the Sub-Fund’s investment process does not assure the mitigation of any or all Sustainability Risk. Any deterioration in the financial profile of an underlying investment

affected by a Sustainability Risk may have a corresponding negative impact on the Net Asset Value and/or performance of the investing Sub-Fund.

INVESTMENT AND BORROWING RESTRICTIONS

The investment and borrowing restrictions set out in the section of the Prospectus entitled “*Investment and Borrowing Restrictions*” apply in their entirety to the Sub-Fund. While the Sub-Fund may be leveraged as a result of its investments in derivative instruments, such leverage will not exceed 100% of the Sub-Fund’s total Net Asset Value. The Sub-Fund may engage in securities lending, subject to the conditions and limits laid down by the Central Bank. Please refer to the section of the Prospectus headed “*Efficient Portfolio Management*” for further detail. The Sub-Fund will not utilise borrowing other than on a temporary basis for settlement reasons. The Sub-Fund’s global exposure and leverage is calculated using the commitment approach.

The Sub-Fund’s maximum exposure to securities lending as a percentage of its Net Asset Value will not exceed 70%. Given historical lending volumes, the expected securities lending levels will typically range between 0% and 50%. However, lending levels will be influenced by market factors and, subject to the maximum referenced above, cannot be predicted with any certainty. Past lending figures are not a reliable indicator of future levels. The Sub-Fund does not intend to engage in repurchase agreements or reverse repurchase agreements or total return swaps.

INVESTMENT RISKS

Investment in the Sub-Fund carries with it a degree of risk including the risks described in the “*Risk Factors*” section of the Prospectus, and in particular the following: Derivatives Risk; Index Risk; Index Tracking Risk; PRC and Greater China Region Risks, Risks associated with Investment through Access Programmes, PRC Taxation Risk, Risk of Investment in Other Pools; Securities Lending Risk; and Valuation Risk.

These risks are not intended to be exhaustive and potential investors should review the Prospectus and this Supplement carefully and consult with their professional advisers before purchasing Units.

UNIT CLASSES

The table below sets out the Classes currently available for subscription.

Class	Minimum Holding
S50	€75,000
S60	€50,000

FEES AND EXPENSES

Please see the section headed "*Fees and Expenses*" of the Prospectus for information in relation to the fees and expenses of the Fund.

Management Fees

A management fee may be payable to the Manager in respect of each Class of Units. The table below sets out the Class currently available for subscription and the applicable management fee for each Class.

Class	Management Fees
S50	0.50% of the Net Asset Value per annum.
S60	0.60% of the Net Asset Value per annum.

The Manager may, in accordance with the requirements of the Central Bank, create additional Classes of Units with different management fees.

The management fee is accrued daily and payable monthly in arrears. The Manager is also entitled to be reimbursed for all reasonable out of pocket costs and expenses incurred in the management of the Fund.

Trustee and Administration charges

The Trustee and the Administrator shall be entitled to an aggregate fee not exceeding 0.30% per annum of the Net Asset Value of the Sub-Fund.

The fees payable to the Trustee and the Administrator are accrued daily and payable monthly in arrears. The Trustee and the Administrator are also entitled to be reimbursed for out of pocket expenses incurred in the discharge of their duties to the Fund.

Investment in other funds

As the Sub-Fund may invest in other collective investment schemes, the Sub-Fund may also incur charges at the underlying fund level. The Sub-Fund will not be subject to any preliminary/initial/redemption charge in respect of investments made in any other collective investment scheme whose manager is an affiliate. In addition, any commission that the Investment Manager and/or Sub-investment Manager receives by virtue of an investment of the Sub-Fund into another collective investment scheme must be paid into the assets of the Sub-Fund.

Organisational and Operating Costs of the Sub-Fund

The Sub-Fund shall bear its attributable proportion of the organisational and operating expenses of the Fund. These are set out in detail in the section headed "*Fees and Expenses*" in the Prospectus.

SUBSCRIPTIONS, REDEMPTIONS, CONVERSIONS AND DISTRIBUTIONS

Subscriptions

Units in the Sub-Fund are issued on each Dealing Day at the Unit Price in accordance with the provisions set out in the “*Valuation, Subscriptions and Redemptions*” section in the Prospectus. Prospective investors and Unitholders may subscribe for Units for cash or in kind on each Dealing Day by making an application in accordance with the requirements set out in the “*Subscriptions*” section of the Prospectus by the Subscription Dealing Deadline. If payment in cleared funds/securities in respect of a subscription has not been received by the Subscription Settlement Deadline, any allotment of Units made in respect of such subscription may be cancelled.

Initial Subscriptions

There is no minimum initial subscription for Units in the Sub-Fund.

Subsequent Subscriptions

There is no minimum subsequent subscription amount for this Sub-Fund.

Redemptions

Unitholders in the Sub-Fund may effect a redemption of Units on any Dealing Day at the Unit Price in accordance with the provisions set out in the “*Valuation, Subscriptions and Redemptions*” section in the Prospectus, provided that a written redemption Instruction is signed by the Unitholder and received by the Investment Manager by the Redemption Dealing Deadline on the relevant Dealing Day in accordance with the requirements set out in the “*Redemptions*” section of the Prospectus. Settlement will take place by the Redemption Settlement Date.

Conversion of Units

Details concerning the procedures for switching between Sub-Funds of the Fund are set forth in detail in the section of the Prospectus headed “*Conversion between Sub-Funds*”.

Transfer of Units

Unitholders should refer to the terms of the section headed “*Transfers*” of the Prospectus for information on the transfer of Units.

Distribution Policy

The Sub-Fund does not at present intend to declare distributions in respect of the Sub-Fund and accordingly, income and capital gains arising in respect of the Sub-Fund will be re-invested in the Sub-Fund and reflected in the Net Asset Value. Further information is set out under the “*Distribution Policy*” section in the Prospectus.

FTSE Disclaimer

The Sub-Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited (“**FTSE**”), by the London Stock Exchange Plc (the “**Exchange**”), The Financial Times Limited (“**FT**”) or by Research Affiliates LLC (“**RA**”) (collectively the “**Licensors Parties**”), and none of the Licensors Parties make any warranty or representation whatsoever, expressly or impliedly, either as to the

results to be obtained from the use of the Benchmark and/or the figure at which the said Benchmark stands at any particular time on any particular day or otherwise. The Benchmark is compiled and calculated by FTSE in conjunction with RA. None of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Benchmark and none of the Licensor Parties shall be under any obligation to advise any person of any error therein.

FTSE® is a trade mark of the Exchange and the FT. Fundamental Index® and RAFI® trade names and patent-pending concept are the exclusive property of Research Affiliates®, LLC. Patent pending: US-2005-0171884-A1, US - 2006-0015433-A1, US-2006-0149645-A1, US-2007-00555598-A1.

APPENDIX

Supplement of the State Street US Value Spotlight Fund,

State Street Global Advisors Luxembourg SICAV

3. State Street US Value Spotlight Fund

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this Supplement shall bear the same meaning as in the Prospectus. Prospective investors should review the entire Supplement, Prospectus and relevant KIID carefully.

Fund Characteristics

Base Currency	USD
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager	State Street Global Advisors Limited
SFDR Fund Classification	Integrates Sustainability Risk / neither Article 8 nor Article 9

Dealing Information

Dealing Deadline	Subscriptions, redemptions and switches: 11.00 a.m. (CET) on the relevant Dealing Day		
Maximum Swing Adjustment	Pricing	Up to 3% of the Net Asset Value per Share	

Index Information

Index (ticker)	S&P 500 Index (SPXT)
Index Rebalance Frequency	Quarterly

Valuation Information

Valuation Pricing Used	Official closing prices
Valuation Point	Following publication of valuation pricing used

Share Class*	Hedging Type	Fees**	
		Investment Management Fee	Maximum TER
B	Unhedged	0%	0.10%
	NAV Hedged	0%	0.10%
	Portfolio Hedged	0%	0.10%
I	Unhedged	0.75%	0.85%
	NAV Hedged	0.77%	0.87%
	Portfolio Hedged	0.78%	0.88%
A	Unhedged	0.85%	0.99%
	NAV Hedged	0.87%	1.01%

	Portfolio Hedged	0.88%	1.02%
P	Unhedged	1.50%	1.64%
	NAV Hedged	1.52%	1.66%
	Portfolio Hedged	1.53%	1.67%
Additional Index Information Further details of the Index and its performance can be found at: http://www.spindices.com/indices/equity/sp-500			

*At the date of this Prospectus, all available Share Classes may not be seeded, all share class are available Accumulating or distributing income.

Fees, expressed as a percentage of NAV, are accrued daily and paid monthly in arrears. Shareholders should refer to section “Fees and Expenses**” of the Prospectus for further information.

Investment Objective and Policy

Investment Objective: The objective of the Fund is to generate capital growth over long term through investment in North American equity securities.

Investment Policy: The Investment Manager and/or Sub-Investment Manager, on behalf of the Fund, will invest actively using the Fundamental Value Equity Strategy as further described in the “**Investment Strategies**” section of the Prospectus, to build a concentrated portfolio of 30-40 securities.

The Investment Manager integrates Sustainability Risk into its investment decisions as further described in the “**ESG Integration**” sub-section of the “**ESG Investing**” section of the Prospectus.

The performance of the Fund will be measured against the Index.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities as per the Taxonomy Regulation.

Permitted Investments

In order to achieve its investment objective, this Fund will only invest in:

- Equities and equity-related securities;
- Other funds;
- Liquid assets; and
- Derivatives for efficient portfolio management and investment purposes, limited to swaps, options, futures and forward foreign exchange contracts.

All investments will be in accordance with the investment objective and policy of the Fund and the investment and borrowing restrictions set forth in the 2010 Law.

Securities Financing Transactions

The Fund currently does not engage in the Securities Lending Programme, though it is entitled to do so. The Fund's exposure to securities lending is as set out below (as a percentage of Net Asset Value).

	Expected	Maximum
Securities lending	0%-10%*	40%

*Securities lending transactions will be entered into depending on the market opportunities and in particular depending on the market demand to borrow the securities held in the Fund's portfolio at any time and the expected revenues of the transaction. Market demand depends on the specific securities and the reason borrowers enter into the transaction, such as hedging against market risk, use as collateral or to meet required liquidity standards. Market demand is also subject to volatility, seasonality, and liquidity of the underlying securities in the Fund's portfolio. Revenues vary according to the specific security and the demand to borrow them. The maximum exposure could be reached when there is high demand for many securities held in the Fund's portfolio. Each of these factors may vary and cannot be predicted with certainty. Securities lending transactions to be entered into exclusively aim to generate additional capital or income. As such, there is no restriction on the frequency under which the Fund may engage into such type of transactions.

Investor Profile

The typical investors of the Fund are expected to be institutional and intermediary investors with a medium or long term horizon who want to gain exposure to the performance of a concentrated portfolio of North American equities and are prepared to accept the risks associated with an investment of this type.

Investment Risks

Investment in the Fund carries with it a degree of risk. Investors should read the “**Risk Information**” section of the Prospectus. The following are the principal risks of investing in the Fund:

Concentration Risk: When the Fund focuses its investments in a small number of stocks, the financial, economic, business, and other developments affecting that small number of stocks will have a greater effect on the Fund than if it was more diversified. This concentration may also limit the liquidity of the Fund. Investors may buy or sell substantial amounts of the Fund’s shares in response to factors affecting or expected to affect the stocks in which the Fund focuses its investments.

Currency Hedging Risk: Hedges are sometimes subject to imperfect matching between the hedging transaction and the risk sought to be hedged. There can be no assurance that the Fund’s hedging transactions will be effective. As the purpose of currency hedging is to try to reduce or eliminate losses caused by exchange rate fluctuations, it can also reduce or eliminate gains where the currency in which the Fund’s assets are denominated appreciates.

Equity and Equity related securities Risk: The market prices of equity and equity related securities may go up or down, sometimes rapidly or unpredictably. The value of these securities may decline for reasons that directly relate to the issuer and/or due to general industry or market, such as real or perceived adverse economic conditions, changes in the general outlook for corporate earnings, changes in interest or currency rates, or adverse investor sentiment generally. Equity markets tend to move in cycles, which may cause stock prices to fall over short or extended periods of time.

Integrating Sustainability Risk: Integrating Sustainability Risk into the Fund’s investment process does not assure the mitigation of any or all Sustainability Risk. Any deterioration in the financial profile of an underlying investment affected by a Sustainability Risk may have a corresponding negative impact on the Net Asset Value and/or performance of the investing Fund.

Management Risk: The Investment Manager’s and/or Sub-Investment Manager’s judgment about the implementation of the investment strategy or a hedging strategy may prove to be incorrect, and may cause the Fund to incur losses. There can be no assurance that the Investment Manager and/or Sub-Investment Manager’s investment techniques and decisions will produce the desired results.

Securities Lending Risk: If the Fund engages in securities lending, there is a risk that the borrower may default its obligations to return equivalent securities to the loaned securities. In this way the Fund is exposed to counterparty risk. In this event, the Fund could also experience delays in recovering the securities and may incur a capital loss. The Fund could also lose money if the value of collateral held against the loaned securities falls.

Share Class Risk: There is no segregation of liabilities between Classes of the Fund. While the Investment Manager and/or Sub-Investment Manager will seek to ensure that gains/losses on and the costs of the relevant FDI associated with any currency hedging strategy will accrue solely to the Class for which it is intended, the transactions could result in liabilities for other Classes.

Subscriptions, Redemptions and Switches

Investors may subscribe for, redeem or switch launched Share Classes on each Dealing Day at the Subscription Price or Redemption Price as applicable, with an appropriate provision for any Redemption Fee, as determined by the Board of Directors. For all subscription, redemption, and switch requests, the relevant form must be received by the Administrator by the Dealing Deadline. Shareholders should refer to section “**Shares**” of the Prospectus for further information.

Index Disclaimer

Please see Appendix 1 of the Prospectus for the S&P index disclaimer.

Supplement of the SSGA Fundamental Equity Europe Spotlight Fund

State Street Global Advisors Luxembourg SICAV

1. State Street Europe Value Spotlight Fund

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this Supplement shall bear the same meaning as in the Prospectus. Prospective investors should review the entire Supplement, Prospectus and relevant KIID carefully.

Fund Characteristics

Base Currency	EUR
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager	State Street Global Advisors Limited
SFDR Fund Classification	Integrates Sustainability Risk / neither Article 8 nor Article 9

Dealing Information

Dealing Deadline	Subscriptions, redemptions and switches: 11.00 a.m. (CET) on the relevant Dealing Day		
Maximum Swing Adjustment	Pricing	Up to 3% of the Net Asset Value per Share	

Index Information

Index (ticker)	MSCI Europe Index (GDDUE15)
Index Rebalance Frequency	Quarterly

Valuation Information

Valuation Pricing Used	Official closing prices
Valuation Point	Following publication of valuation pricing used

Share Class*	Hedging Type	Fees**	
		Investment Management Fee	Maximum TER
B	Unhedged	0%	0.10%
	NAV Hedged	0%	0.10%
	Portfolio Hedged	0%	0.10%
I	Unhedged	0.75%	0.85%
	NAV Hedged	0.77%	0.87%
	Portfolio Hedged	0.78%	0.88%
A	Unhedged	0.85%	0.99%
	NAV Hedged	0.87%	1.01%
	Portfolio Hedged	0.88%	1.02%

P	Unhedged	1.50%	1.64%
	NAV Hedged	1.52%	1.66%
	Portfolio Hedged	1.53%	1.67%
Additional Index Information Further details of the Index and its performance can be found at: https://www.msci.com/			

*At the date of this Prospectus, all available Share Classes may not be seeded, all share class are available Accumulating or distributing income.

Fees, expressed as a percentage of NAV, are accrued daily and paid monthly in arrears. Shareholders should refer to section **"Fees and Expenses" of the Prospectus for further information.

Investment Objective and Policy

Investment Objective: The objective of the Fund is to generate capital growth over long term through investment in European equity securities.

Investment Policy: The Investment Manager and/or Sub-Investment Manager, on behalf of the Fund, will invest actively using the Fundamental Value Equity Strategy as further described in the “**Investment Strategies**” section of the Prospectus, to build a concentrated portfolio of 30-40 securities.

The Investment Manager integrates Sustainability Risk into its investment decisions as further described in the “**ESG Integration**” sub-section of the “**ESG Investing**” section of the Prospectus.

The performance of the Fund will be measured against the Index.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities as per the Taxonomy Regulation.

Permitted Investments

In order to achieve its investment objective, this Fund will only invest in:

- Equities and equity-related securities;
- Other funds;
- Liquid assets; and
- Derivatives for efficient portfolio management and investment purposes, limited to swaps, options, futures and forward foreign exchange contracts.

All investments will be in accordance with the investment objective and policy of the Fund and the investment and borrowing restrictions set forth in the 2010 Law.

Securities Financing Transactions

The Fund currently does not engage in the Securities Lending Programme, though it is entitled to do so. The Fund's exposure to securities lending is as set out below (as a percentage of Net Asset Value).

	Expected	Maximum
Securities lending	0%-10%*	40%

*Securities lending transactions will be entered into depending on the market opportunities and in particular depending on the market demand to borrow the securities held in the Fund's portfolio at any time and the expected revenues of the transaction. Market demand depends on the specific securities and the reason borrowers enter into the transaction, such as hedging against market risk, use as collateral or to meet required liquidity standards. Market demand is also subject to volatility, seasonality, and liquidity of the underlying securities in the Fund's portfolio. Revenues vary according to the specific security and the demand to borrow them. The maximum exposure could be reached when there is high demand for many securities held in the Fund's portfolio. Each of these factors may vary and cannot be predicted with certainty. Securities lending transactions to be entered into exclusively aim to generate additional capital or income. As such, there is no restriction on the frequency under which the Fund may engage into such type of transactions.

Investor Profile

The typical investors of the Fund are expected to be institutional and intermediary investors with a medium or long term horizon who want to gain exposure to the performance of a concentrated portfolio of European equities and are prepared to accept the risks associated with an investment of this type.

Investment Risks

Investment in the Fund carries with it a degree of risk. Investors should read the “**Risk Information**” section of the Prospectus. The following are the principal risks of investing in the Fund:

Concentration Risk: When the Fund focuses its investments in a small number of stocks, the financial, economic, business, and other developments affecting that small number of stocks will have a greater effect on the Fund than if it was more diversified. This concentration may also limit the liquidity of the Fund. Investors may buy or sell substantial amounts of the Fund’s shares in response to factors affecting or expected to affect the stocks in which the Fund focuses its investments.

Currency Hedging Risk: Hedges are sometimes subject to imperfect matching between the hedging transaction and the risk sought to be hedged. There can be no assurance that the Fund’s hedging transactions will be effective. As the purpose of currency hedging is to try to reduce or eliminate losses caused by exchange rate fluctuations, it can also reduce or eliminate gains where the currency in which the Fund’s assets or share classes are denominated appreciates.

Equity and Equity related securities Risk: The market prices of equity and equity related securities may go up or down, sometimes rapidly or unpredictably. The value of these securities may decline for reasons that directly relate to the issuer and/or due to general industry or market, such as real or perceived adverse economic conditions, changes in the general outlook for corporate earnings, changes in interest or currency rates, or adverse investor sentiment generally. Equity markets tend to move in cycles, which may cause stock prices to fall over short or extended periods of time.

Integrating Sustainability Risk: Integrating Sustainability Risk into the Fund’s investment process does not assure the mitigation of any or all Sustainability Risk. Any deterioration in the financial profile of an underlying investment affected by a Sustainability Risk may have a corresponding negative impact on the Net Asset Value and/or performance of the investing Fund.

Management Risk: The Investment Manager’s and/or Sub-Investment Manager’s judgment about the implementation of the investment strategy or a hedging strategy may prove to be incorrect, and may cause the Fund to incur losses. There can be no assurance that the Investment Manager and/or Sub-Investment Manager’s investment techniques and decisions will produce the desired results.

Securities Lending Risk: If the Fund engages in securities lending, there is a risk that the borrower may default its obligations to return equivalent securities to the loaned securities. In this way the Fund is exposed to counterparty risk. In this event, the Fund could also experience delays in recovering the securities and may incur a capital loss. The Fund could also lose money if the value of collateral held against the loaned securities falls.

Share Class Risk: There is no segregation of liabilities between Classes of the Fund. While the Investment Manager and/or Sub-Investment Manager will seek to ensure that gains/losses on and the costs of the relevant FDI associated with any currency hedging strategy will accrue solely to the Class for which it is intended, the transactions could result in liabilities for other Classes.

Subscriptions, Redemptions and Switches

Investors may subscribe for, redeem or switch launched Share Classes on each Dealing Day at the Subscription Price or Redemption Price as applicable, with an appropriate provision for any Redemption Fee, as determined by the Board of Directors. For all subscription, redemption, and switch requests, the relevant form must be received by the Administrator by the Dealing Deadline. Shareholders should refer to section “**Shares**” of the Prospectus for further information.

Index Disclaimer

Please see Appendix 1 of the Prospectus for the MSCI index disclaimer.

Supplement of the State Street Asia Pacific Value Spotlight Fund

State Street Global Advisors Luxembourg SICAV

4. State Street Asia Pacific Value Spotlight Fund

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this Supplement shall bear the same meaning as in the Prospectus. Prospective investors should review the entire Supplement, Prospectus and relevant KIID carefully.

Fund Characteristics

Base Currency	USD
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager	State Street Global Advisors Limited
SFDR Fund Classification	Integrates Sustainability Risk / neither Article 8 nor Article 9

Dealing Information

Dealing Deadline	Subscriptions, redemptions and switches: 11.00 a.m. (CET) one (1) Business Day prior to the relevant Dealing Day		
Maximum Swing Adjustment	Pricing	Up to 3% of the Net Asset Value per Share	

Index Information

Index (ticker)	MSCI All Country Asia Pacific Index (GDUEACAP)
Index Rebalance Frequency	Quarterly

Valuation Information

Valuation Pricing Used	Official closing prices
Valuation Point	Following publication of valuation pricing used

Share Class*	Hedging Type	Fees**	
		Investment Management Fee	Maximum TER
B	Unhedged	0%	0.10%
	NAV Hedged	0%	0.10%
	Portfolio Hedged	0%	0.10%
I	Unhedged	0.75%	0.85%
	NAV Hedged	0.77%	0.87%
	Portfolio Hedged	0.78%	0.88%
A	Unhedged	0.85%	0.99%
	NAV Hedged	0.87%	1.01%
	Portfolio Hedged	0.88%	1.02%

P	Unhedged	1.50%	1.64%
	NAV Hedged	1.52%	1.66%
	Portfolio Hedged	1.53%	1.67%
Additional Index Information Further details of the Index and its performance can be found at: https://www.msci.com/			

*At the date of this Prospectus, all available Share Classes may not be seeded, all share class are available Accumulating or distributing income.

Fees, expressed as a percentage of NAV, are accrued daily and paid monthly in arrears. Shareholders should refer to section “Fees and Expenses**” of the Prospectus for further information.

Investment Objective and Policy

Investment Objective: The objective of the Fund is to generate capital growth over long term through investment in Asia Pacific equity securities.

Investment Policy: The Investment Manager and/or Sub-Investment Manager, on behalf of the Fund, will invest actively using the Fundamental Value Equity Strategy as further described in the “**Investment Strategies**” section of the Prospectus to build a concentrated portfolio of 30-40 securities.

The Investment Manager integrates Sustainability Risk into its investment decisions as further described in the “**ESG Integration**” sub-section of the “**ESG Investing**” section of the Prospectus.

The performance of the Fund will be measured against the Index.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities as per the Taxonomy Regulation.

Permitted Investments

In order to achieve its investment objective, this Fund will only invest in:

- Equities and equity-related securities. The Fund may invest in China A Shares both via Stock Connect and RQFII regime;
- Other funds;
- Liquid assets; and
- Derivatives for efficient portfolio management and investment purposes, limited to swaps, options, futures and forward foreign exchange contracts.

All investments will be in accordance with the investment objective and policy of the Fund and the investment and borrowing restrictions set forth in the 2010 Law.

Securities Financing Transactions

The Fund currently does not engage in the Securities Lending Programme, though it is entitled to do so. The Fund's exposure to securities lending is as set out below (as a percentage of Net Asset Value).

	Expected	Maximum
Securities lending	0%-10%*	40%

*Securities lending transactions will be entered into depending on the market opportunities and in particular depending on the market demand to borrow the securities held in the Fund's portfolio at any time and the expected revenues of the transaction. Market demand depends on the specific securities and the reason borrowers enter into the transaction, such as hedging against market risk, use as collateral or to meet required liquidity standards. Market demand is also subject to volatility, seasonality, and liquidity of the underlying securities in the Fund's portfolio. Revenues vary according to the specific security and the demand to borrow them. The maximum exposure could be reached when there is high demand for many securities held in the Fund's portfolio. Each of these factors may vary and cannot be predicted with certainty. Securities lending transactions to be entered into exclusively aim to generate additional capital or income. As such, there is no restriction on the frequency under which the Fund may engage into such type of transactions.

Investor Profile

The typical investors of the Fund are expected to be institutional and intermediary investors with a medium or long term horizon who want to gain exposure to the performance of a concentrated portfolio of Asia Pacific equities and are prepared to accept the risks associated with an investment of this type.

Investment Risks

Investment in the Fund carries with it a degree of risk. Investors should read the “**Risk Information**” section of the Prospectus. The following are the principal risks of investing in the Fund:

Concentration Risk: When the Fund focuses its investments in a small number of stocks, the financial, economic, business, and other developments affecting that small number of stocks will have a greater effect on the Fund than if it was more diversified. This concentration may also limit the liquidity of the Fund. Investors may buy or sell substantial amounts of the Fund’s shares in response to factors affecting or expected to affect the stocks in which the Fund focuses its investments.

Currency Hedging Risk: Hedges are sometimes subject to imperfect matching between the hedging transaction and the risk sought to be hedged. There can be no assurance that the Fund’s hedging transactions will be effective. As the purpose of currency hedging is to try to reduce or eliminate losses caused by exchange rate fluctuations, it can also reduce or eliminate gains where the currency in which the Fund’s assets or share classes are denominated appreciates.

Emerging Markets Risk: Risks of investing in emerging markets include, among others, greater political and economic instability, possible trade barriers, less governmental supervision and regulation, greater volatility in currency exchange rates, currency transfer restrictions or difficulties in gaining currency exposure, less developed securities markets, legal systems and financial services industries, differences in auditing and financial reporting standards, and greater dependence on revenue from particular commodities or international aid.

Equity and Equity related securities Risk: The market prices of equity and equity related securities may go up or down, sometimes rapidly or unpredictably. The value of these securities may decline for reasons that directly relate to the issuer and/or due to general industry or market, such as real or perceived adverse economic conditions, changes in the general outlook for corporate earnings, changes in interest or currency rates, or adverse investor sentiment generally. Equity markets tend to move in cycles, which may cause stock prices to fall over short or extended periods of time.

Integrating Sustainability Risk: Integrating Sustainability Risk into the Fund’s investment process does not assure the mitigation of any or all Sustainability Risk. Any deterioration in the financial profile of an underlying investment affected by a Sustainability Risk may have a corresponding negative impact on the Net Asset Value and/or performance of the investing Fund.

Management Risk: The Investment Manager’s and/or Sub-Investment Manager’s judgment about the implementation of the investment strategy or a hedging strategy may prove to be incorrect, and may cause the Fund to incur losses. There can be no assurance that the Investment Manager and/or Sub-Investment Manager’s investment techniques and decisions will produce the desired results.

PRC Investments Risk: In addition to the risks of investing in emerging markets, risks of investing in PRC Investments include, among others, trading suspensions, currency transfer/exposure restrictions, limits on holdings of PRC Investments and use of brokers, untested concepts regarding treatment of beneficial ownership, reliance on Access Programmes which may be discontinued or substantially changed, custody risks including lack of sufficient segregation of assets from those of the RQFII licence holder and Sub-Custodian and tax uncertainty. As the Fund may have material exposure to emerging markets and PRC Investments, an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

Securities Lending Risk: If the Fund engages in securities lending, there is a risk that the borrower may default its obligations to return equivalent securities to the loaned securities. In this way the Fund is exposed to counterparty risk. In this event, the Fund could also experience delays in recovering the securities and may incur a capital loss. The Fund could also lose money if the value of collateral held against the loaned securities falls.

Share Class Risk: There is no segregation of liabilities between Classes of the Fund. While the Investment Manager and/or Sub-Investment Manager will seek to ensure that gains/losses on and the costs of the relevant FDI associated with any currency hedging strategy will accrue solely to the Class for which it is intended, the transactions could result in liabilities for other Classes.

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