

Report and Financial Statements

For the year ended 31st December 2023

State Street AUT Emerging Market Screened Index Equity Fund

Previously State Street AUT Emerging Market Screened (ex Controversies and CW) Index
Equity Fund

State Street AUT Emerging Market Screened Index Equity Fund

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* These collectively comprise the Manager's Report.

State Street AUT Emerging Market Screened Index Equity Fund

Manager's Report

For the year ended 31st December 2023

Authorised Status

The State Street AUT Emerging Market Screened Index Equity Fund (the "Fund") is an Authorised Unit Trust Scheme as defined in section 243 of the Financial Services and Markets Act 2000 and it is a UCITS Retail Scheme within the meaning of the FCA Collective Investment Schemes sourcebook. The unitholders are not liable for the debts of the Fund.

Investment Objective and Policy

The objective of the Fund is to replicate, as closely as possible and on a "gross of fees" basis, the return of the emerging equity market as represented by the FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index, net of withholding taxes (or its recognised replacement or equivalent).

The Manager will seek to achieve this objective principally by investing in the shares of certain companies included from time to time in the Index considered by the Investment Adviser to reflect accurately the performance of that Index. The Fund may also invest in transferable securities, money market instruments, warrants, units in collective investment schemes, deposits and derivatives.

The Fund may invest in collective investment schemes managed or operated by companies in the same group as the Manager or the Investment Adviser. The Fund will seek to track the performance of the Index whilst seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

The Index include negative screens that exclude securities from the Indices based on two criteria:

1. Controversial weapons (including chemical & biological weapons, cluster munitions, anti-personnel landmines),
2. *Controversies as defined by the ten principles of the UN Global Compact:*

Human Rights

- a) *Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and*
- b) *Principle 2: make sure that they are not complicit in human rights abuses.*

Labour

- c) *Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;*
- d) *Principle 4: the elimination of all forms of forced and compulsory labour;*
- e) *Principle 5: the effective abolition of child labour; and*
- f) *Principle 6: the elimination of discrimination in respect of employment and occupation.*

Environment

- g) *Principle 7: Businesses should support a precautionary approach to environmental challenges;*
- h) *Principle 8: undertake initiatives to promote greater environmental responsibility; and*
- i) *Principle 9: encourage the development and diffusion of environmentally friendly technologies.*

Anti-Corruption

- j) *Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.*

3. *Tobacco (companies engaged in the production of tobacco and/or tobacco products)*
4. *Thermal Coal (companies with revenues greater than or equal to 10% from extraction or power generation of thermal coal)*

These negative screens will therefore apply when the Fund invest in shares of companies included in the Index (but not in respect of other investments held by the Fund from time to time).

State Street AUT Emerging Market Screened Index Equity Fund

Manager's Report (continued)

For the year ended 31st December 2023

Strategy

The Fund is constructed to track as closely as possible, on a gross of fees basis, the performance of the FTSE Emerging ex-Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index (the "Index"). The Fund is managed using an optimised approach, and currently has a portfolio of approximately 1,841 stocks. The emphasis is on maintaining tracking precision, whereby a combination of stocks is selected to minimise deviation from the Index. The Fund is managed to remain neutral on all factors contributing to risk.

Performance

The Fund returned 2.06% (in GBP) on a net basis for the 1 year period ended 31 December 2023 (the "Reporting Period"), compared to the Index return of 2.28% (in GBP). The size of the Fund's tracking difference for the Reporting Period was -0.22%; the under performance versus the Index was largely attributable to futures. The Fund realised an ex-post 1-year tracking error of 0.16% against the benchmark index.

Market Review

Over the Reporting Period, Emerging Market ("EM") equities had a positive start in 2023. The MSCI Emerging Markets Index, the broad measure of the performance of EM economies, gained 4.02% in USD terms during the first quarter. However, EM equities returned just 1% during the following quarter. At the end of the first half of the year, Turkey was one of the laggards as President Recep Tayyip Erdogan won the re-election in May, extending his two-decade rule along with South Africa that had devastating power cuts and volatile commodity prices. The MSCI EM Index returned slightly over 10%, less than half of developed markets returns. Improved inflation outlook and rate cut optimism helped shore up sentiment in the region. Latin Americas led EM performance primarily due to improved economic outlook from Brazil. Korea and Taiwan rallied on tech performance. South African market was up as well as the power crisis in the country eased over summer. China continued to be a drag on EM performance.

Index Activity

The Index was subject to a rebalance in March, June, September and December. During the Reporting Period, there were four rebalances. In March, there were 67 inclusions and 32 exclusions. In June, there were 17 inclusions and no exclusions. In September, there were 167 inclusions and 37 exclusions. In December, there were 12 inclusions and 124 exclusions.

In December 2023, new screens were applied to the benchmark, to screen for tobacco companies; furthermore screens applied to Thermal Coal was enhanced by adding Thermal Coal Power Generation, and bringing down the revenue thresholds to 10%. Impact for FTSE Emerging ex-Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index is given below:

Pre-Rebalance			Post-Rebalance		
Number of Securities in the Parent Index	Number of Companies excluded	% of Parent Index Excluded	Number of Securities in the Parent Index	Number of Companies excluded	% of Parent Index Excluded
2,176	72	10.26	2,184	192	13.11

State Street AUT Emerging Market Screened Index Equity Fund

Manager's Report (continued)

For the year ended 31st December 2023

Risk and Reward Profile



Risk Disclaimer

The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically.

For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category.

The lowest category (i.e. category 1) does not mean that a fund is a risk free investment.

As the Fund's risk category has been calculated using historical data, it may not be a reliable indication of the Fund's future risk profile.

The Fund's risk category shown is not guaranteed and may change in the future.

Why is this Fund in this category?

The Fund is in risk category 5 as its return has experienced medium rises and falls historically.

The following are material risks relevant to the Fund which are not adequately captured by the risk category.

Concentration Risk: When the Fund focuses its investments in a particular way, the issues affecting the investments will have a greater effect than if the Fund was more diversified. This concentration may also limit the Fund's liquidity.

Counterparty Risk: The Fund will be subject to credit risk with respect to the counterparties with which it enters into derivatives contracts and other transactions. There is a risk that these institutions may not be able to perform their obligations. This could reduce the value of the Fund's investments.

Index Tracking Risk: The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses.

Liquidity Risk: It may be difficult for the Fund to buy or sell certain investments in difficult market conditions. Consequently the price obtained when selling securities may be lower than under normal market conditions.

Screening Risk: The Scheme may track an index that uses a screen to identify securities based on criteria including, but, not limited to environmental, social and governance (ESG) criteria. The screen may be fully or partially designed by the Manager or by a third party provider. There is a risk that errors are made in the screening process. There is an additional risk that a screen provider may amend or discontinue its screening services and/or that the Manager may change the screen or screen provider. In such circumstances, there is no guarantee that a replacement screen provided would result in a similar screening process or would be available.

People's Republic of China (PRC) and Greater China Investments Risk: Risks of investing in PRC and Greater China Investments include, among others, trading suspensions, currency transfer/exposure restrictions, limits on holdings of PRC Investments and use of brokers, untested concepts regarding treatment of beneficial ownership, reliance on Access Programmes which may be discontinued or substantially changed, custody risks including lack of sufficient segregation of assets from those of the RQFII licence holder and Sub-Custodian and tax uncertainty.

State Street AUT Emerging Market Screened Index Equity Fund

Manager's Report (continued)

For the year ended 31st December 2023

Sensitivity Analysis

Derivatives are used in the Fund for efficient portfolio management purposes. The Fund invests in index futures to manage client inflows and outflows and to hedge accrued income. At all times the futures exposure is covered entirely by cash or cash equivalents.

As at 31st December 2023, the Fund had a total notional exposure to futures of £51,895,842 (2.52% of the Fund).

Tracking Error

The Tracking Error measures the standard deviation of the relative returns. It is the annualised standard deviation of the returns of a fund minus those of its benchmark (relative returns) and not the standard deviation of each fund's unique returns. The lower the tracking error of a fund, the more the fund resembles its benchmark or the market regarding risk and return characteristics.

The size of the Fund's tracking error for the twelve months ended 31st December 2023 was 0.16% which was within the targeted tolerance.

Distribution

There was a distribution of 10.3068 pence per unit paid on 29th February 2024 (28.2.23: 10.7222 pence).

Russia/Ukraine Conflict

The conflict that started on 24th February 2022 between Russia and Ukraine has resulted in extensive restrictions and disruptions relating to Russian securities and markets. The effects of those restrictions have and may continue to adversely affect the funds that have exposure to the Russian markets. Sanctions threatened or already imposed against Russia, Russian entities or Russian individuals may result in disruption of the Russian economy, cause volatility in other regional and global markets and negatively impact the performance of various sectors and industries, as well as companies in other countries, which could have a negative effect on the performance of a fund, even if a fund does not have direct exposure to securities of Russian issuers. As a collective result of the imposition of sanctions, Russian government countermeasures and the impact that they have had on the trading markets for Russian securities, certain funds used fair valuation procedures approved by the fund's Board to value certain Russian securities, which resulted in such securities being deemed to have a zero value. Sanctions, or the threat of new or modified sanctions, could also impair the ability of a fund to buy, sell, hold, receive, deliver or otherwise transact in certain affected securities or other investment instruments. The Fund holds Russian securities the value of which has not changed since 2022.

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Belgium — 0.02% (31.12.2022 — 0.01%)			
Titan Cement International	13,932	259	0.01
Viohalco	16,483	75	0.01
		334	0.02
Brazil — 5.08% (31.12.2022 — 4.41%)			
Allos	216,000	926	0.04
Alpargatas Preference Shares	120,376	197	0.01
Alupar Investimento	43,900	223	0.01
Ambev	1,963,000	4,352	0.21
Atacadao	238,400	477	0.02
Auren Energia	158,946	341	0.02
B3 - Brasil Bolsa Balcao	2,531,900	5,949	0.29
Banco Bradesco	695,215	1,709	0.08
Banco Bradesco Preference Shares	2,294,420	6,328	0.31
Banco BTG Pactual	577,000	3,504	0.17
Banco do Brasil	377,500	3,371	0.16
Banco Santander Brasil	154,400	802	0.04
BB Seguridade Participacoes	303,300	1,646	0.08
Bradespar	22,500	85	0.00
Bradespar Preference Shares	93,236	386	0.02
Braskem Preference Shares	81,500	287	0.01
BRF	435,478	970	0.05
Caixa Seguridade Participacoes	177,100	368	0.02
CCR	493,700	1,131	0.05
Cia de Saneamento Basico do Estado de Sao Paulo	155,500	1,889	0.09
Cia de Transmissao de Energia Eletrica Paulista Preference Shares	83,400	357	0.02
Cia Energetica de Minas Gerais	47,270	115	0.01
Cia Energetica de Minas Gerais Preference Shares	558,481	1,034	0.05
Cia Siderurgica Nacional	270,600	857	0.04
Cielo	552,600	418	0.02
Companhia Paranaense de Energia	373,500	572	0.03
Companhia Paranaense de Energia Preference Shares	530,500	887	0.04
Cosan	527,500	1,648	0.08
CPFL Energia	84,400	524	0.02

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Brazil — 5.08% (31.12.2022 — 4.41%) (continued)			
CSN Mineracao	263,400	333	0.02
Dexco	162,754	212	0.01
Diagnosticos da America	137,000	213	0.01
Embraer	320,400	1,158	0.06
Energisa	118,300	1,028	0.05
Engie Brasil Energia	81,700	595	0.03
Equatorial Energia	380,543	2,192	0.11
Gerdau Preference Shares	477,600	1,826	0.09
GPS Participacoes e Empreendimentos	190,100	577	0.03
Grupo De Moda Soma	220,900	265	0.01
Grupo Mateus	174,300	202	0.01
Hapvida Participacoes e Investimentos	2,173,903	1,559	0.08
Hypera	179,000	1,031	0.05
Intelbras Industria de Telecomunicacao Eletronica Brasileira	32,700	116	0.01
Itau Unibanco	210,300	979	0.05
Itau Unibanco Preference Shares	2,136,600	11,714	0.57
Itausa Preference Shares	2,123,997	3,557	0.17
Klabin	330,700	1,180	0.06
Localiza Rent a Car	368,044	3,768	0.18
Localiza Rent a Car Right	1,320	4	0.00
Lojas Renner	437,800	1,228	0.06
M Dias Branco	47,900	298	0.01
Magazine Luiza	1,250,800	436	0.02
Metalurgica Gerdau Preference Shares	313,900	550	0.03
Multiplan Empreendimentos Imobiliarios	126,600	579	0.03
Natura	416,100	1,133	0.05
Neoenergia	87,500	301	0.01
Porto Seguro	72,300	336	0.02
Prio	291,900	2,171	0.10
Raia Drogasil	488,844	2,319	0.11
Rede D'Or Sao Luiz	337,688	1,568	0.08
Rumo	559,400	2,072	0.10
Sao Martinho	80,200	377	0.02
Sendas Distribuidora	620,800	1,351	0.07
SLC Agricola	105,340	320	0.02

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Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Brazil — 5.08% (31.12.2022 — 4.41%) (continued)			
Smartfit Escola de Ginastica e Danca	54,100	227	0.01
Suzano	313,500	2,815	0.14
Telefonica Brasil	198,400	1,712	0.08
TIM	359,400	1,041	0.05
TOTVS	205,300	1,111	0.05
Transmissora Alianca de Energia Eletrica	101,500	628	0.03
Ultrapar Participacoes	369,400	1,581	0.08
Unipar Carbocloro Preference Shares	20,320	251	0.01
Usinas Siderurgicas de Minas Gerais Usiminas	166,700	247	0.01
Usinas Siderurgicas de Minas Gerais Usiminas Preference Shares	100,200	150	0.01
Vamos Locacao de Caminhoes Maquinas e Equipamentos	150,500	243	0.01
Vibra Energia	497,600	1,821	0.09
WEG	656,300	3,911	0.19
		104,639	5.08
Chile — 0.71% (31.12.2022 — 0.74%)			
Aguas Andinas	1,058,929	267	0.01
Banco de Chile	19,096,534	1,768	0.09
Banco de Credito e Inversiones	29,365	625	0.03
Banco Itau Chile	28,034	216	0.01
Banco Santander Chile	27,930,821	1,073	0.05
Cencosud	586,300	872	0.04
Cencosud Shopping	187,259	219	0.01
Cia Cervecerias Unidas	54,122	273	0.01
Cia Sud Americana de Vapores	6,822,476	331	0.02
Colbun	3,538,212	439	0.02
Embotelladora Andina Preference Shares	180,057	354	0.02
Empresas CMPC	522,147	794	0.04
Empresas Copec	214,095	1,233	0.06
Enel Americas	8,001,525	698	0.03
Enel Chile	11,183,028	571	0.03
Falabella	362,340	716	0.03
Latam Airlines	73,270,522	625	0.03
Plaza	139,120	154	0.01

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Chile — 0.71% (31.12.2022 — 0.74%) (continued)			
Quinenco	137,524	352	0.02
Sociedad de Inversiones Oro Blanco	18,658,482	114	0.01
Sociedad Quimica y Minera de Chile Preference Shares	61,783	2,919	0.14
		14,613	0.71
China — 24.40% (31.12.2022 — 30.15%)			
360 Security Technology	250,400	249	0.01
37 Interactive Entertainment Network Technology	28,100	58	0.00
3peak	3,400	55	0.00
3SBio	726,000	548	0.03
Addsino	18,100	17	0.00
Advanced Micro-Fabrication Equipment China	19,803	336	0.02
AECC Aero-Engine Control	32,100	71	0.00
AECC Aviation Power	76,800	317	0.02
Agricultural Bank of China 'A' Shares	2,869,000	1,152	0.06
Agricultural Bank of China 'H' Shares	13,510,000	4,072	0.20
Aier Eye Hospital	302,164	528	0.03
Air China 'A' Shares	198,100	161	0.01
Air China 'H' Shares	796,000	395	0.02
Airtac International	58,789	1,518	0.07
Akeso	216,000	1,001	0.05
Alibaba	7,564,900	57,415	2.79
A-Living Smart City Services	368,500	133	0.01
All Winner Technology	5,510	14	0.00
Alpha	86,200	83	0.00
Aluminum Corp of China 'A' Shares	609,600	380	0.02
Aluminum Corp of China 'H' Shares	1,516,000	592	0.03
Amlogic Shanghai	6,526	45	0.00
Angang Steel 'A' Shares	36,200	10	0.00
Angang Steel 'H' Shares	986,000	151	0.01
Angel Yeast	45,300	176	0.01
Angelalign Technology	27,200	155	0.01
Anhui Anke Biotechnology	8,800	10	0.00
Anhui Conch Cement 'A' Shares	140,200	350	0.02

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Anhui Conch Cement 'H' Shares	510,500	924	0.05
Anhui Expressway	282,000	218	0.01
Anhui Gujing Distillery 'A' Shares	10,200	263	0.01
Anhui Gujing Distillery 'B' Shares	57,767	687	0.03
Anhui Jianghuai Automobile	56,200	100	0.01
Anhui Kouzi Distillery	7,800	39	0.00
Anhui Yingjia Distillery	7,400	54	0.00
Anhui Zhongding Sealing Parts	16,300	22	0.00
Anjoy Foods	5,300	61	0.00
Anker Innovations Technology	5,400	53	0.00
ANTA Sports Products	559,600	4,258	0.21
Apeloa Pharmaceutical	10,700	18	0.00
Asymchem Laboratories Tianjin	4,120	53	0.00
Autohome ADR	25,700	565	0.03
Avary Shenzhen	6,200	15	0.00
AVIC Industry-Finance	192,300	66	0.00
AviChina Industry & Technology	1,188,000	400	0.02
AVICOPTER	11,500	49	0.00
BAIC BluePark New Energy Technology	142,900	97	0.01
BAIC Motor	956,000	218	0.01
Bank of Beijing	839,300	420	0.02
Bank of Changsha	200,800	151	0.01
Bank of Chengdu	25,600	32	0.00
Bank of China 'A' Shares	1,356,400	599	0.03
Bank of China 'H' Shares	37,102,000	11,070	0.54
Bank of Communications 'A' Shares	1,180,200	749	0.04
Bank of Communications 'H' Shares	3,174,000	1,546	0.08
Bank of Guiyang	252,000	143	0.01
Bank of Hangzhou	222,800	247	0.01
Bank of Jiangsu	624,000	462	0.02
Bank of Nanjing	295,200	241	0.01
Bank of Ningbo	190,030	422	0.02
Bank of Shanghai	631,300	417	0.02
Bank of Zhengzhou	474,932	105	0.01
Baoshan Iron & Steel	509,300	334	0.02

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
BBMG 'A' Shares	585,600	123	0.01
BBMG 'H' Shares	1,647,000	121	0.01
Beijing Capital Development	194,770	65	0.00
Beijing Capital Eco-Environment Protection	61,500	18	0.00
Beijing Capital International Airport	778,000	179	0.01
Beijing Dabeinong Technology	73,100	48	0.00
Beijing Easpring Material Technology	13,100	55	0.00
Beijing E-Hualu Information Technology	13,900	48	0.00
Beijing Enlight Media	100,500	90	0.00
Beijing Jetsen Technology	73,500	41	0.00
Beijing Jingneng Clean Energy	872,000	152	0.01
Beijing Kingsoft Office Software	13,010	455	0.02
Beijing New Building Materials	39,900	103	0.01
Beijing Originwater Technology	190,428	105	0.01
Beijing Roborock Technology	2,948	92	0.00
Beijing Shiji Information Technology	44,917	48	0.00
Beijing Shougang	122,000	47	0.00
Beijing Shunxin Agriculture	28,000	66	0.00
Beijing Sinnet Technology	12,700	14	0.00
Beijing Tiantan Biological Products	35,000	120	0.01
Beijing Tongrentang	35,600	211	0.01
Beijing Ultrapower Software	57,600	56	0.00
Beijing United Information Technology	11,737	29	0.00
Beijing Wantai Biological Pharmacy Enterprise	8,134	68	0.00
Beijing Yanjing Brewery	130,200	124	0.01
Beijing Yuanliu Hongyuan Electronic Technology	2,400	13	0.00
Beijing Zhong Ke San Huan High-Tech	24,700	28	0.00
Beijing-Shanghai High Speed Railway	484,200	263	0.01
Bethel Automotive Safety Systems	8,500	65	0.00
Bilibili	101,920	958	0.05
Bloomage Biotechnology	9,928	73	0.00
Blue Moon	556,500	120	0.01
Blue Sail Medical	284,600	210	0.01
Bluefocus Intelligent Communications	43,000	34	0.00
BOE Technology 'A' Shares	1,210,200	522	0.03

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
BOE Technology 'B' Shares	458,300	117	0.01
Bright Dairy & Food	11,200	11	0.00
BTG Hotels	31,600	55	0.00
By-health	35,800	67	0.00
C&S Paper	7,700	8	0.00
Caida Securities	73,300	61	0.00
Caitong Securities	166,500	143	0.01
Canmax Technologies	14,430	40	0.00
CanSino Biologics 'A' Shares	8,915	73	0.00
CanSino Biologics 'H' Shares	23,800	56	0.00
CECEP Solar Energy	39,200	24	0.00
CECEP Wind-Power	583,420	194	0.01
Central China Securities	560,700	237	0.01
CETC Cyberspace Security Technology	13,100	33	0.00
CGN Power	471,400	162	0.01
CGN Power 'H' Shares	4,313,000	880	0.04
Changchun High & New Technology Industry	14,900	240	0.01
Changjiang Securities	328,000	195	0.01
Changzhou Xingyu Automotive Lighting Systems	4,600	67	0.00
Chaozhou Three-Circle	85,200	278	0.01
Chengdu Xingrong Environment	190,100	119	0.01
Chengxin Lithium	14,900	37	0.00
China Baoan	43,300	56	0.00
China Bohai Bank	1,394,000	157	0.01
China Cinda Asset Management	3,188,000	247	0.01
China CITIC Bank 'A' Shares	359,800	211	0.01
China CITIC Bank 'H' Shares	3,728,000	1,374	0.07
China Communications Services	1,102,000	359	0.02
China Conch Venture	692,500	451	0.02
China Construction Bank 'A' Shares	352,100	254	0.01
China Construction Bank 'H' Shares	41,310,000	19,256	0.93
China CSSC	146,500	477	0.02
China Eastern Airlines 'A' Shares	576,800	247	0.01
China Eastern Airlines 'H' Shares	708,000	160	0.01
China Energy Engineering 'A' Shares	612,300	142	0.01

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
China Energy Engineering 'H' Shares	2,994,000	232	0.01
China Everbright Bank 'A' Shares	1,388,300	445	0.02
China Everbright Bank 'H' Shares	1,259,000	293	0.01
China Feihe	1,894,000	811	0.04
China Galaxy Securities 'A' Shares	82,600	110	0.01
China Galaxy Securities 'H' Shares	1,694,500	700	0.03
China Great Wall Securities	18,900	17	0.00
China Greatwall Technology	79,100	88	0.00
China Green Electricity Investment of Tianjin	21,600	23	0.00
China Hongqiao	943,500	605	0.03
China Huarong Asset Management	7,069,000	284	0.01
China International Capital 'A' Shares	15,100	64	0.00
China International Capital 'H' Shares	695,200	799	0.04
China International Marine Containers 'A' Shares	159,200	135	0.01
China International Marine Containers 'H' Shares	250,100	126	0.01
China Jushi	74,716	81	0.00
China Lesso	441,000	180	0.01
China Life Insurance	3,339,000	3,395	0.17
China Medical System	531,000	735	0.04
China Meheco	18,760	23	0.00
China Meidong Auto	116,000	55	0.00
China Merchants Bank 'A' Shares	606,500	1,866	0.09
China Merchants Bank 'H' Shares	1,706,000	4,653	0.23
China Merchants Energy Shipping	312,300	203	0.01
China Merchants Expressway Network & Technology	104,800	113	0.01
China Merchants Property Operation & Service	9,100	12	0.00
China Merchants Securities 'A' Shares	271,600	409	0.02
China Merchants Securities 'H' Shares	139,400	89	0.00
China Merchants Shekou Industrial Zone	244,600	258	0.01
China Minsheng Banking 'A' Shares	1,065,900	441	0.02
China Minsheng Banking 'H' Shares	2,811,500	746	0.04
China National Accord Medicines 'A' Shares	5,850	19	0.00
China National Accord Medicines 'B' Shares	77,610	105	0.01
China National Building Material	2,036,000	681	0.03
China National Chemical Engineering	111,300	78	0.00

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
China National Nuclear Power	603,100	500	0.02
China National Software & Service	30,160	121	0.01
China Oilfield Services 'A' Shares	45,200	73	0.00
China Oilfield Services 'H' Shares	858,000	688	0.03
China Pacific Insurance 'A' Shares	211,000	555	0.03
China Pacific Insurance 'H' Shares	1,201,800	1,898	0.09
China Railway 'A' Shares	569,500	358	0.02
China Railway 'H' Shares	1,913,000	667	0.03
China Railway Signal & Communication 'A' Shares	98,733	48	0.00
China Railway Signal & Communication 'H' Shares	719,000	187	0.01
China Rare Earth Resources and Technology	11,400	35	0.00
China Reinsurance	2,586,000	117	0.01
China Resources Boya Bio-pharmaceutical	6,800	25	0.00
China Resources Double Crane Pharmaceutical	20,300	42	0.00
China Resources Microelectronics	35,470	175	0.01
China Resources Mixc Lifestyle Services	290,000	810	0.04
China Resources Pharmaceutical	673,000	347	0.02
China Resources Sanjiu Medical & Pharmaceutical	36,400	200	0.01
China South Publishing & Media	99,900	112	0.01
China Southern Airlines 'A' Shares	314,200	200	0.01
China Southern Airlines 'H' Shares	690,000	229	0.01
China Southern Power Grid Energy Efficiency&Clean Energy	51,300	30	0.00
China State Construction Engineering	1,504,300	799	0.04
China Suntien Green Energy	898,000	256	0.01
China Three Gorges Renewables	850,500	410	0.02
China Tourism Group Duty Free 'A' Shares	54,500	504	0.02
China Tourism Group Duty Free 'H' Shares	54,200	416	0.02
China Tower	21,348,000	1,737	0.08
China United Network Communications	909,100	440	0.02
China Vanke 'A' Shares	317,900	367	0.02
China Vanke 'H' Shares	987,400	714	0.04
China Yangtze Power	740,100	1,911	0.09
China Zhenhua Group Science & Technology	19,300	126	0.01
China Zheshang Bank	59,540	17	0.00
Chinalin Securities	32,400	54	0.00

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Chinese Universe Publishing and Media	53,300	78	0.00
Chongqing Brewery	8,700	64	0.00
Chongqing Changan Automobile 'A' Shares	298,970	556	0.03
Chongqing Changan Automobile 'B' Shares	597,160	263	0.01
Chongqing Fuling Zhacai	20,150	32	0.00
Chongqing Rural Commercial Bank 'A' Shares	324,300	146	0.01
Chongqing Rural Commercial Bank 'H' Shares	874,000	265	0.01
Chongqing Water	166,000	104	0.01
Chongqing Zhifei Biological Products	78,150	528	0.03
CITIC	2,833,000	2,220	0.11
Citic Pacific Special Steel	210,300	326	0.02
CITIC Securities 'A' Shares	346,890	782	0.04
CITIC Securities 'H' Shares	993,725	1,589	0.08
CMOC 'A' Shares	124,600	72	0.00
CMOC 'H' Shares	1,848,000	793	0.04
CNGR Advanced Material	21,500	117	0.01
CNOOC Energy Technology & Services	412,900	130	0.01
Contemporary Amperex Technology	134,200	2,423	0.12
COSCO SHIPPING 'A' Shares	401,860	425	0.02
COSCO SHIPPING Development 'A' Shares	309,400	80	0.00
COSCO SHIPPING Development 'H' Shares	1,728,000	137	0.01
COSCO SHIPPING Energy Transportation 'A' Shares	77,200	104	0.01
COSCO SHIPPING Energy Transportation 'H' Shares	600,000	444	0.02
COSCO SHIPPING 'H' Shares	1,317,250	1,037	0.05
Country Garden	5,798,981	449	0.02
Country Garden Services	892,000	603	0.03
CRRC 'A' Shares	671,100	390	0.02
CRRC 'H' Shares	1,849,000	637	0.03
CSC Financial 'A' Shares	173,600	454	0.02
CSC Financial 'H' Shares	336,500	233	0.01
CSG 'A' Shares	142,300	87	0.00
CSG 'B' Shares	470,400	117	0.01
CSPC Pharmaceutical	3,648,000	2,661	0.13
Da An Gene Co of Sun Yat-Sen University	31,080	33	0.00
Dada Nexus ADR	21,100	55	0.00

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Daqin Railway	512,300	408	0.02
Daqo New Energy ADR	22,000	459	0.02
DHC Software	26,100	18	0.00
Dian Diagnostics	4,700	12	0.00
Do-Fluoride Chemicals	10,500	18	0.00
Dong-E-E-Jiao	28,300	154	0.01
Dongfang Electric 'A' Shares	117,400	190	0.01
Dongfang Electric 'H' Shares	67,000	48	0.00
Dongfeng Motor	1,294,000	504	0.02
Dongguan Development	33,900	40	0.00
Dongguan Yiheda Automation	22,460	64	0.00
Dongxing Securities	307,600	280	0.01
East	34,700	24	0.00
East Buy	191,500	534	0.03
East Money Information	444,931	690	0.03
Eastern Air Logistics	66,700	109	0.01
Eastroc Beverage	2,200	44	0.00
Ecovacs Robotics	13,000	60	0.00
ENN Energy	340,700	1,959	0.10
ENN Natural Gas	59,800	111	0.01
Eoptolink Technology	23,500	128	0.01
Eternal Asia Supply Chain Management	59,000	29	0.00
Eve Energy	64,200	300	0.01
Everbright Securities 'A' Shares	111,500	190	0.01
Everbright Securities 'H' Shares	100,600	52	0.00
Fangda Carbon New Material	453,000	263	0.01
FAW Jiefang	16,300	15	0.00
Fiberhome Telecommunication Technologies	32,100	59	0.00
Financial Street	296,600	119	0.01
First Capital Securities	193,100	124	0.01
Flat Glass 'A' Shares	81,300	240	0.01
Flat Glass 'H' Shares	162,000	214	0.01
Focus Media Information Technology	389,300	272	0.01
Foshan Haitian Flavouring & Food	166,648	699	0.03
Fosun International	962,500	441	0.02

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Founder Securities	173,700	155	0.01
Foxconn Industrial Internet	402,900	673	0.03
Fujian Sunner Development	27,000	51	0.00
Full Truck Alliance ADR	290,800	1,597	0.08
Fushun Special Steel	40,400	43	0.00
Fuyao Glass Industry 'A' Shares	64,400	266	0.01
Fuyao Glass Industry 'H' Shares	286,400	1,090	0.05
GalaxyCore	57,805	131	0.01
Ganfeng Lithium 'A' Shares	59,920	284	0.01
Ganfeng Lithium 'H' Shares	174,240	514	0.03
G-bits Network Technology Xiamen	2,100	57	0.00
GCL System Integration Technology	87,200	26	0.00
GDS	385,700	351	0.02
GEM	351,300	212	0.01
Gemdale	60,200	29	0.00
Genscript Biotech	406,000	809	0.04
GF Securities 'A' Shares	265,700	420	0.02
GF Securities 'H' Shares	340,600	319	0.02
Giant Biogene	179,600	642	0.03
Giant Network	85,900	106	0.01
GigaDevice Semiconductor	14,860	152	0.01
Ginlong Technologies	7,150	55	0.00
Glarun Technology	31,100	48	0.00
GoerTek	78,100	181	0.01
Goke Microelectronics	5,800	38	0.00
Goldwind Science & Technology 'A' Shares	191,900	170	0.01
Goldwind Science & Technology 'H' Shares	326,800	115	0.01
GoodWe Technologies	1,843	27	0.00
Gotion High-tech	64,100	152	0.01
Great Wall Motor 'A' Shares	89,500	250	0.01
Great Wall Motor 'H' Shares	1,014,500	1,033	0.05
Gree Electric Appliances of Zhuhai	133,300	474	0.02
Greentown China	545,000	433	0.02
GRG Banking Equipment	107,000	145	0.01
Guangdong Golden Dragon Development	27,500	45	0.00

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Guangdong Haid	44,900	223	0.01
Guangdong HEC Technology	54,000	44	0.00
Guangdong Kinlong Hardware Products	5,900	26	0.00
Guangdong Xinbao Electrical Appliances	5,900	9	0.00
Guangshen Railway 'A' Shares	214,000	61	0.00
Guangshen Railway 'H' Shares	358,000	55	0.00
Guangxi Wuzhou Zhongheng	731,800	203	0.01
Guangzhou Automobile 'A' Shares	132,000	128	0.01
Guangzhou Automobile 'H' Shares	1,734,000	631	0.03
Guangzhou Baiyunshan Pharmaceutical 'A' Shares	57,300	181	0.01
Guangzhou Baiyunshan Pharmaceutical 'H' Shares	106,000	232	0.01
Guangzhou Great Power Energy & Technology	12,400	39	0.00
Guangzhou Haige Communications	83,300	118	0.01
Guangzhou Kingmed Diagnostics	19,000	131	0.01
Guangzhou Shiyuan Electronic Technology	1,300	7	0.00
Guangzhou Tinci Materials Technology	75,180	208	0.01
Guangzhou Wondfo Biotech	2,600	9	0.00
Guangzhou Zhujiang Brewery	16,400	14	0.00
Guolian Securities	27,200	33	0.00
Guosen Securities	190,000	179	0.01
Guosheng Financial	45,900	47	0.00
Guotai Junan Securities 'A' Shares	308,200	507	0.02
Guotai Junan Securities 'H' Shares	260,800	230	0.01
Guoyuan Securities	145,500	110	0.01
H World ADR	96,400	2,527	0.12
Haidilao International	725,000	1,058	0.05
Haier Smart Home 'A' Shares	164,600	382	0.02
Haier Smart Home 'H' Shares	1,121,600	2,479	0.12
Hainan Airlines	888,800	134	0.01
Hainan Drinda New Energy Technology	10,100	87	0.00
Haitian International	236,000	458	0.02
Haitong Securities 'A' Shares	351,100	363	0.02
Haitong Securities 'H' Shares	1,318,800	552	0.03
Hang Zhou Great Star Industrial	21,600	54	0.00
Hangzhou Binjiang Real Estate	50,500	41	0.00

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Hangzhou Chang Chuan Technology	8,500	36	0.00
Hangzhou First Applied Material	21,644	58	0.00
Hangzhou Lion Electronics	9,400	28	0.00
Hangzhou Oxygen Plant	24,700	80	0.00
Hangzhou Robam Appliances	19,800	48	0.00
Hangzhou Silan Microelectronics	27,300	69	0.00
Hangzhou Tigermed Consulting 'A' Shares	23,100	140	0.01
Hangzhou Tigermed Consulting 'H' Shares	55,900	198	0.01
Han's Laser Technology Industry	16,000	37	0.00
Hansoh Pharmaceutical	452,000	715	0.04
Haohua Chemical Science & Technology	9,800	33	0.00
Hefei Meiya Optoelectronic Technology	4,940	11	0.00
Heilongjiang Agriculture	46,300	61	0.00
Henan Shuanghui Investment & Development	112,200	331	0.02
Hengan International	316,000	922	0.05
Hengdian Group DMEGC Magnetics	33,100	50	0.00
Hengli Petrochemical	116,700	170	0.01
Hengtong Optic-electric	58,900	78	0.00
Hengyi Petrochemical	38,800	29	0.00
Hesteel	591,200	139	0.01
Hisense Home Appliances 'A' Shares	36,400	82	0.00
Hisense Home Appliances 'H' Shares	174,000	295	0.01
Hisense Visual Technology	17,400	40	0.00
Hithink RoyalFlush Information Network	13,600	236	0.01
HLA	119,000	98	0.01
Hongfa Technology	14,560	44	0.00
Horizon Construction Development	29,629	14	0.00
Hoshine Silicon Industry	25,200	142	0.01
Hoyuan Green Energy	6,372	23	0.00
Hua Hong Semiconductor	266,000	504	0.02
Huadong Medicine	50,100	230	0.01
Huafon Chemical	40,400	30	0.00
Huagong Tech	36,200	119	0.01
Huaibei Mining	73,400	135	0.01
Hualan Biological Engineering	52,100	128	0.01

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Huali Industrial	5,500	32	0.00
Huaneng Lancang River Hydropower	167,200	159	0.01
Huapont Life Sciences	439,700	226	0.01
Huatai Securities 'A' Shares	205,300	317	0.02
Huatai Securities 'H' Shares	624,800	616	0.03
Huaxia Bank	610,600	380	0.02
Huaxin Cement 'A' Shares	13,700	19	0.00
Huaxin Cement 'H' Shares	111,000	75	0.00
Huayu Automotive Systems	128,700	232	0.01
Hubei Xingfa Chemicals	22,100	45	0.00
Huizhou Desay SV Automotive	14,000	201	0.01
Humanwell Healthcare	45,400	125	0.01
Hunan Gold	30,400	37	0.00
Hunan Valin Steel	279,300	159	0.01
Hundsun Technologies	49,316	157	0.01
Hygeia Healthcare	161,800	574	0.03
IEIT Systems	45,100	166	0.01
Iflytek	74,400	382	0.02
Imeik Technology Development	6,900	225	0.01
Industrial & Commercial Bank of China 'A' Shares	2,636,800	1,394	0.07
Industrial & Commercial Bank of China 'H' Shares	34,741,000	13,297	0.65
Industrial Bank	632,500	1,134	0.06
Industrial Securities	322,530	209	0.01
Ingenic Semiconductor	9,000	64	0.00
Inner Mongolia ERDOS Resources 'A' Shares	46,580	50	0.00
Inner Mongolia ERDOS Resources 'B' Shares	250,420	179	0.01
Inner Mongolia Junzheng Energy & Chemical Industry	96,200	40	0.00
Inner Mongolia Yili Industrial	269,400	797	0.04
Inner Mongolia Yuan Xing Energy	93,300	60	0.00
Innovent Biologics	633,000	2,718	0.13
Intco Medical Technology	4,860	13	0.00
iRay Technology	3,050	109	0.01
JA Solar Technology	100,388	230	0.01
Jafron Biomedical	13,600	33	0.00
Jason Furniture Hangzhou	12,610	49	0.00

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
JCET	76,300	252	0.01
JD Health International	452,300	1,768	0.09
JD Logistics	761,200	747	0.04
JD.com	1,059,185	11,960	0.58
Jiangsu Eastern Shenghong	159,000	169	0.01
Jiangsu Expressway 'A' Shares	107,600	122	0.01
Jiangsu Expressway 'H' Shares	536,000	377	0.02
Jiangsu Hengli Hydraulic	33,400	202	0.01
Jiangsu Hengrui Pharmaceuticals	198,320	992	0.05
Jiangsu King's Luck Brewery	33,700	182	0.01
Jiangsu Linyang Energy	34,500	24	0.00
Jiangsu Nhwa Pharmaceutical	43,900	132	0.01
Jiangsu Pacific Quartz	11,200	108	0.01
Jiangsu Phoenix Publishing & Media	82,500	80	0.00
Jiangsu Yanghe Brewery Joint-Stock	49,200	598	0.03
Jiangsu Yangnong Chemical	20,070	140	0.01
Jiangsu Yoke Technology	21,400	132	0.01
Jiangsu Yuyue Medical Equipment & Supply	20,600	79	0.00
Jiangsu Zhangjiagang Rural Commercial Bank	478,420	205	0.01
Jiangsu Zhongtian Technology	109,500	151	0.01
Jiangxi Copper 'A' Shares	167,800	331	0.02
Jiangxi Copper 'H' Shares	430,000	476	0.02
Jiangxi Special Electric Motor	38,900	58	0.00
Jihua	678,300	213	0.01
Jilin Aodong Pharmaceutical	81,700	137	0.01
Jinke Smart Services	79,100	88	0.00
Jinko Solar	134,540	132	0.01
Jinxin Fertility	633,500	213	0.01
JiuGui Liquor	4,500	36	0.00
Jiumaojiu International	484,000	296	0.01
Joincare Pharmaceutical Group Industry	15,000	21	0.00
Joinn Laboratories China 'A' Shares	71,728	188	0.01
Joinn Laboratories China 'H' Shares	29,932	39	0.00
Jointown Pharmaceutical	80,519	62	0.00
Jonjee Hi-Tech Industrial and Commercial	15,700	49	0.00

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Joyoung	5,200	7	0.00
Juewei Food	2,100	6	0.00
Juneyao Airlines	68,600	91	0.00
Kaishan	41,800	73	0.00
Kanzhun ADR	142,200	1,853	0.09
KE ADR	284,800	3,617	0.18
Keda Industrial	26,200	31	0.00
Kingdee International Software	1,138,000	1,301	0.06
Kingnet Network	81,200	100	0.01
Kingsoft	402,200	974	0.05
Kingsoft Cloud	624,000	125	0.01
Kuaishou Technology	1,161,500	6,173	0.30
Kuang-Chi Technologies	58,100	95	0.01
Kunlun Tech	30,500	126	0.01
Kweichow Moutai	39,100	7,464	0.36
Lakala Payment	26,500	47	0.00
Lao Feng Xiang 'A' Shares	15,700	120	0.01
Lao Feng Xiang 'B' Shares	48,100	130	0.01
Laobaixing Pharmacy Chain	4,290	14	0.00
Legend	154,300	114	0.01
Lens Technology	120,500	176	0.01
Leo	159,600	40	0.00
Lepu Medical Technology Beijing	32,900	59	0.00
Levima Advanced Materials	9,600	19	0.00
Leyard Optoelectronic	388,100	258	0.01
Li Auto	475,400	7,020	0.34
Li Ning	1,030,500	2,164	0.11
LianChuang Electronic Technology	22,800	26	0.00
Lianhe Chemical Technology	8,000	6	0.00
Liaoning Port	1,192,800	190	0.01
Lingyi iTech Guangdong	284,900	213	0.01
Livzon Pharmaceutical 'A' Shares	36,200	140	0.01
Livzon Pharmaceutical 'H' Shares	55,300	134	0.01
Lomon Billions	63,800	121	0.01
Longfor	870,216	1,089	0.05

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
LONGi Green Energy Technology	225,340	570	0.03
Longshine Technology	12,700	23	0.00
Lufax ADR	153,900	369	0.02
Luoyang Xinqianglian Slewing Bearing	4,760	17	0.00
Luxi Chemical	33,900	38	0.00
Luxshare Precision Industry	226,300	862	0.04
Luye Pharma	809,500	303	0.02
Luzhou Laojiao	45,400	901	0.04
Maanshan Iron & Steel 'A' Shares	386,200	116	0.01
Maanshan Iron & Steel 'H' Shares	674,000	83	0.00
Maccura Biotechnology	3,900	6	0.00
Mango Excellent Media	53,400	149	0.01
Maxscend Microelectronics	17,440	272	0.01
Meihua	193,500	204	0.01
Meinian Onehealth Healthcare	160,800	107	0.01
Meituan	2,389,200	19,657	0.95
Microport Scientific	368,900	312	0.02
Ming Yang Smart Energy	48,000	67	0.00
Ming Yuan Cloud	150,000	43	0.00
MINISO ADR	39,400	631	0.03
Minth	296,000	469	0.02
Montage Technology	39,637	258	0.01
Muyuan Foods	174,260	794	0.04
NanJi E-Commerce	211,700	91	0.00
Nanjing Hanrui Cobalt	2,600	8	0.00
Nanjing Iron & Steel	44,900	18	0.00
Nanjing King-Friend Biochemical Pharmaceutical	7,267	12	0.00
NARI Technology	271,035	669	0.03
National Silicon Industry	81,036	155	0.01
NAURA Technology	14,700	399	0.02
NavInfo	43,000	42	0.00
NetEase	807,700	11,408	0.55
New China Life Insurance 'A' Shares	54,200	187	0.01
New China Life Insurance 'H' Shares	398,900	609	0.03
New Hope Liuhe	79,100	82	0.00

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
New Oriental Education & Technology	672,400	3,729	0.18
Newland Digital Technology	35,400	77	0.00
Ninestar	45,800	115	0.01
Ningbo Deye Technology	11,640	108	0.01
Ningbo Joyson Electronic	76,100	151	0.01
Ningbo Orient Wires & Cables	11,600	55	0.00
Ningbo Ronbay New Energy Technology	7,280	32	0.00
Ningbo Sanxing Medical Electric	31,400	71	0.00
Ningbo Shanshan	112,800	170	0.01
Ningbo Tuopu	33,300	271	0.01
Ningbo Zhoushan Port	457,600	180	0.01
Ningxia Baofeng Energy	112,200	183	0.01
NIO	551,640	4,076	0.20
Nongfu Spring	773,600	3,505	0.17
North Industries Group Red Arrow	13,800	21	0.00
Offcn Education Technology	99,800	45	0.00
Offshore Oil Engineering	255,700	168	0.01
OFILM	119,000	114	0.01
Oppein Home	7,900	61	0.00
ORG Technology	298,500	136	0.01
Orient Securities 'A' Shares	255,160	245	0.01
Orient Securities 'H' Shares	494,800	171	0.01
Oriental Energy	48,200	55	0.00
Ourpalm	54,800	31	0.00
Ovctek China	8,380	21	0.00
Pangang Group Vanadium Titanium & Resources	148,500	54	0.00
PDD ADR	269,100	30,883	1.50
People.cn	28,800	89	0.00
People's Insurance Co Group of China 'A' Shares	283,000	151	0.01
People's Insurance Co Group of China 'H' Shares	3,667,000	884	0.04
Perfect World	8,600	11	0.00
Pharmaron Beijing 'A' Shares	48,375	155	0.01
Pharmaron Beijing 'H' Shares	93,675	149	0.01
PICC Property & Casualty	3,046,000	2,840	0.14
Ping An Bank	567,100	588	0.03

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Ping An Healthcare and Technology	259,100	462	0.02
Ping An Insurance 'A' Shares	323,900	1,443	0.07
Ping An Insurance 'H' Shares	2,823,000	10,011	0.49
Poly Developments	380,500	417	0.02
Poly Property Services	69,600	201	0.01
Pop Mart International	287,000	584	0.03
Porton Pharma Solutions	13,500	38	0.00
Postal Savings Bank of China 'A' Shares	552,200	265	0.01
Postal Savings Bank of China 'H' Shares	5,188,000	1,944	0.09
Power Construction Corp of China	585,400	316	0.02
Pylon Technologies	3,957	46	0.00
Qifu Technology ADR	49,900	619	0.03
Qingdao Port International	62,400	43	0.00
Qingdao Rural Commercial Bank	215,300	62	0.00
Qingdao TGOOD Electric	7,600	17	0.00
Qinghai Salt Lake Industry	140,700	248	0.01
Qinhuangdao Port	66,600	21	0.00
Raytron Technology	22,084	108	0.01
Red Star Macalline	126,600	27	0.00
Remegen	61,000	229	0.01
RiseSun Real Estate Development	126,800	24	0.00
RLX Technology ADR	359,400	561	0.03
Rongsheng Petro Chemical	74,850	86	0.00
SAIC Motor	222,300	333	0.02
Sailun	151,900	197	0.01
Sanan Optoelectronics	119,900	184	0.01
Sangfor Technologies	600	5	0.00
Sansteel Minguang Co Fujian	161,100	72	0.00
Sany Heavy Equipment International	335,000	254	0.01
Sany Heavy Industry	297,000	452	0.02
Satellite Chemical	128,605	210	0.01
SDIC Capital	212,000	158	0.01
Sealand Securities	240,500	94	0.00
Seazen 'A' Shares	91,100	115	0.01
Seazen Group~	1,285,809	163	0.01

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
SenseTime	7,154,000	834	0.04
Seres	27,100	228	0.01
SF	133,300	595	0.03
SG Micro	17,882	176	0.01
Shaanxi International Trust	363,100	122	0.01
Shandong Chenming Paper 'A' Shares	302,500	130	0.01
Shandong Chenming Paper 'B' Shares	83,200	13	0.00
Shandong Chenming Paper 'H' Shares	165,000	33	0.00
Shandong Denghai Seeds	13,300	19	0.00
Shandong Gold Mining 'A' Shares	115,800	293	0.01
Shandong Gold Mining 'H' Shares	268,500	399	0.02
Shandong Himile Mechanical Science & Technology	6,300	21	0.00
Shandong Hi-speed	153,100	118	0.01
Shandong Hualu Hengsheng Chemical	84,380	257	0.01
Shandong Linglong Tyre	15,800	34	0.00
Shandong Nanshan Aluminum	211,000	68	0.00
Shandong Pharmaceutical Glass	10,600	30	0.00
Shandong Publishing & Media	35,600	37	0.00
Shandong Sun Paper Industry	41,500	56	0.00
Shandong Weigao Group Medical Polymer	1,057,200	808	0.04
Shanghai Aiko Solar Energy	48,600	95	0.01
Shanghai AJ	173,800	98	0.01
Shanghai Bailian	62,500	24	0.00
Shanghai Bairun Investment	19,184	52	0.00
Shanghai Baosight Software 'A' Shares	36,059	194	0.01
Shanghai Baosight Software 'B' Shares	216,096	359	0.02
Shanghai BOCHU Electronic Technology	5,360	150	0.01
Shanghai Construction	80,200	21	0.00
Shanghai Electric 'A' Shares	682,100	315	0.02
Shanghai Electric 'H' Shares	1,698,000	276	0.01
Shanghai Environment	140,309	139	0.01
Shanghai Fosun Pharmaceutical 'A' Shares	66,200	183	0.01
Shanghai Fosun Pharmaceutical 'H' Shares	245,500	419	0.02
Shanghai Fudan Microelectronics 'A' Shares	4,977	21	0.00
Shanghai Fudan Microelectronics 'H' Shares	125,000	177	0.01

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Shanghai International Airport	60,100	218	0.01
Shanghai International Port	168,400	91	0.00
Shanghai Jinjiang International Hotels 'A' Shares	46,800	155	0.01
Shanghai Jinjiang International Hotels 'B' Shares	33,900	33	0.00
Shanghai Jinqiao Export Processing Zone Development 'A' Shares	13,100	15	0.00
Shanghai Jinqiao Export Processing Zone Development 'B' Shares	204,800	130	0.01
Shanghai Junshi Biosciences 'A' Shares	28,313	131	0.01
Shanghai Junshi Biosciences 'H' Shares	86,000	168	0.01
Shanghai Lingang	149,600	166	0.01
Shanghai Lujiazui Finance & Trade Zone Development 'A' Shares	114,300	110	0.01
Shanghai Lujiazui Finance & Trade Zone Development 'B' Shares	466,100	119	0.01
Shanghai M&G Stationery	27,200	113	0.01
Shanghai Mechanical and Electrical Industry	201,300	143	0.01
Shanghai Moons' Electric	14,200	103	0.01
Shanghai Pharmaceuticals 'A' Shares	109,200	202	0.01
Shanghai Pharmaceuticals 'H' Shares	378,600	434	0.02
Shanghai Pudong Development Bank	947,600	694	0.03
Shanghai Putailai New Energy Technology	42,050	97	0.01
Shanghai RAAS Blood Products	300,500	266	0.01
Shanghai Rural Commercial Bank	332,000	210	0.01
Shanghai Tunnel Engineering	209,500	133	0.01
Shanghai Waigaoqiao Free Trade Zone 'A' Shares	79,100	86	0.00
Shanghai Waigaoqiao Free Trade Zone 'B' Shares	68,600	34	0.00
Shanghai Yuyuan Tourist Mart	48,500	33	0.00
Shanghai Zhangjiang High-Tech Park Development	50,000	107	0.01
Shanghai Zhenhua Heavy Industries	854,800	128	0.01
Shanxi Meijin Energy	84,600	62	0.00
Shanxi Securities	137,400	82	0.00
Shanxi Taigang Stainless Steel	306,000	126	0.01
Shanxi Xinghuacun Fen Wine Factory	38,060	971	0.05
Shanying International	376,600	81	0.00
Shede Spirits	6,700	72	0.00
Shenghe Resources	31,000	35	0.00
Shengyi Technology	42,800	87	0.00
Shennan Circuits	3,000	24	0.00

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Shenwan Hongyuan 'A' Shares	808,800	397	0.02
Shenwan Hongyuan 'H' Shares	300,000	43	0.00
Shenzhen Airport	136,400	97	0.01
Shenzhen Aisidi	85,700	88	0.00
Shenzhen Capchem Technology	31,540	165	0.01
Shenzhen Dynanonic	4,000	27	0.00
Shenzhen Everwin Precision Technology	14,800	22	0.00
Shenzhen Expressway	386,000	244	0.01
Shenzhen Gas	13,600	10	0.00
Shenzhen Hepalink Pharmaceutical	19,000	7	0.00
Shenzhen Infogem Technologies	42,800	68	0.00
Shenzhen Inovance Technology	87,200	609	0.03
Shenzhen Jinjia	12,200	7	0.00
Shenzhen Kaifa Technology	63,400	114	0.01
Shenzhen Kangtai Biological Products	22,040	66	0.00
Shenzhen Kedali Industry	9,800	92	0.00
Shenzhen Kstar Science And Technology	14,300	44	0.00
Shenzhen Mindray Bio-Medical Electronics	37,400	1,202	0.06
Shenzhen MTC	222,200	137	0.01
Shenzhen New Industries Biomedical Engineering	8,700	75	0.00
Shenzhen Overseas Chinese Town	91,200	31	0.00
Shenzhen Salubris Pharmaceuticals	20,700	75	0.00
Shenzhen SC New Energy Technology	4,500	37	0.00
Shenzhen SED Industry	41,600	97	0.01
Shenzhen Senior Technology Material	36,100	62	0.00
Shenzhen Sunway Communication	50,800	133	0.01
Shenzhen Transsion	27,662	423	0.02
Shenzhen Yan Tian Port	215,500	116	0.01
Shenzhen YUTO Packaging Technology	6,600	20	0.00
Shenzhen Zhongjin Lingnan Nonfemet	298,700	143	0.01
Shenzhou International	346,300	2,795	0.14
Shijiazhuang Changshan BeiMing Technology	71,200	68	0.00
Shijiazhuang Yiling Pharmaceutical	51,900	132	0.01
Shinghwa Advanced Material	3,100	16	0.00
Shui On Land	1,123,000	80	0.00

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Siasun Robot & Automation	31,800	42	0.00
Sichuan Chuantou Energy	160,025	268	0.01
Sichuan Hebang Biotechnology	94,300	25	0.00
Sichuan Kelun Pharmaceutical	62,000	199	0.01
Sichuan New Energy Power	16,400	24	0.00
Sichuan Road and Bridge	291,460	241	0.01
Sichuan Swellfun	22,300	145	0.01
Sichuan Yahua Industrial	11,100	16	0.00
Sieyuan Electric	20,900	120	0.01
Silergy	142,000	1,811	0.09
Sinoma International Engineering	34,500	36	0.00
Sinoma Science & Technology	78,300	138	0.01
Sinomine Resource	25,200	104	0.01
Sinopec Engineering	691,500	277	0.01
Sinopec Oilfield Service	1,478,000	71	0.00
Sinopec Shanghai Petrochemical 'A' Shares	617,900	195	0.01
Sinopec Shanghai Petrochemical 'H' Shares	1,030,000	116	0.01
Sinopharm	542,800	1,112	0.05
Sinotrans 'A' Shares	201,700	117	0.01
Sinotrans 'H' Shares	802,000	262	0.01
Sinotruk	275,000	423	0.02
Skshu Paint	10,192	54	0.00
Smoore International	859,000	559	0.03
Songcheng Performance Development	48,000	52	0.00
SooChow Securities	235,100	190	0.01
Southwest Securities	291,700	132	0.01
Spring Airlines	22,000	122	0.01
StarPower Semiconductor	2,300	46	0.00
STO Express	73,700	63	0.00
Sunac Services	231,000	43	0.00
Sungrow Power Supply	39,700	384	0.02
Suning Universal	241,300	69	0.00
Sunny Optical Technology	286,300	2,036	0.10
Sunresin New Materials	22,300	131	0.01
SUPCON Technology	29,162	146	0.01

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Suzhou Dongshan Precision Manufacturing	40,300	81	0.00
Suzhou Gold Mantis Construction Decoration	19,400	8	0.00
Suzhou Maxwell Technologies	5,632	81	0.00
Suzhou TFC Optical Communication	13,200	134	0.01
Taiji Computer	16,200	53	0.00
TAL Education ADR	195,000	1,930	0.09
Tangshan Jidong Cement	63,400	45	0.00
TangShan Port	272,700	106	0.01
Tangshan Sanyou Chemical Industries	14,400	9	0.00
TBEA	139,880	213	0.01
TCL Technology	695,970	330	0.02
TCL Zhonghuan Renewable Energy Technology	119,700	207	0.01
Thunder Software Technology	17,900	158	0.01
Tian Di Science & Technology	83,400	50	0.00
Tianjin Chase Sun Pharmaceutical	43,400	20	0.00
Tianma Microelectronics	13,300	16	0.00
Tianqi Lithium 'A' Shares	47,800	295	0.01
Tianqi Lithium 'H' Shares	55,600	241	0.01
Tianshui Huatian Technology	139,800	132	0.01
Tibet Summit Resources	8,900	12	0.00
Tingyi Cayman Islands	828,000	791	0.04
Titan Wind Energy Suzhou	22,600	29	0.00
Tongcheng-Elong	550,000	796	0.04
TongFu Microelectronics	38,600	99	0.01
Tongkun	44,700	75	0.00
Tongling Nonferrous Metals	634,100	229	0.01
Tongwei	145,100	402	0.02
Topchoice Medical	4,400	37	0.00
Topsec Technologies	56,600	61	0.00
Topsports International	1,208,000	735	0.04
TravelSky Technology	439,000	594	0.03
Trina Solar	56,367	178	0.01
Trip.com	234,100	6,524	0.32
Tsingtao Brewery 'A' Shares	12,400	102	0.01
Tsingtao Brewery 'H' Shares	282,000	1,484	0.07

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Tuya ADR	67,200	121	0.01
Unigroup Guoxin Microelectronics	24,159	180	0.01
Uni-President China	509,000	282	0.01
Unisplendour	33,300	71	0.00
Universal Scientific Industrial Shanghai	34,600	58	0.00
Valiant	22,000	40	0.00
Vipshop ADR	149,300	2,079	0.10
Visual China	34,600	56	0.00
Walvax Biotechnology	82,600	215	0.01
Wanda Film	72,500	104	0.01
Wangsu Science & Technology	75,400	65	0.00
Wanhua Chemical	99,700	847	0.04
Wanxiang Qianchao	222,500	127	0.01
Weichai Power 'A' Shares	224,700	339	0.02
Weichai Power 'H' Shares	855,000	1,120	0.05
Weifu High-Technology 'A' Shares	5,700	9	0.00
Weifu High-Technology 'B' Shares	39,900	36	0.00
Weihai Guangwei Composites	13,760	41	0.00
Wens Foodstuffs	31,400	70	0.00
Western Mining	129,800	205	0.01
Western Securities	234,400	165	0.01
Western Superconducting Technologies	19,304	114	0.01
Will Semiconductor Co Shanghai	27,235	321	0.02
Wingtech Technology	26,400	123	0.01
Winning Health Technology	133,600	106	0.01
Wolong Electric	102,700	133	0.01
Wonders Information	58,300	55	0.00
Wuchan Zhongda	163,400	80	0.00
Wuhan Guide Infrared	56,056	45	0.00
Wuliangye Yibin	119,500	1,854	0.09
WUS Printed Circuit Kunshan	56,340	138	0.01
WuXi AppTec 'A' Shares	69,220	557	0.03
WuXi AppTec 'H' Shares	167,000	1,333	0.07
Wuxi Autowell Technology	7,671	77	0.00
Wuxi Biologics Cayman	1,578,000	4,692	0.23

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
XCMG Construction Machinery	393,100	237	0.01
Xiamen C & D	50,600	54	0.00
Xiamen Faratronic	4,000	41	0.00
Xiamen Tungsten	23,800	45	0.00
Xiangcai	112,100	93	0.00
Xiaomi	6,569,400	10,282	0.50
Xinhua Winshare Publishing and Media	184,000	128	0.01
Xinjiang Daqo New Energy	29,158	95	0.01
Xinjiang Tianshan Cement	26,300	19	0.00
Xinxing Ductile Iron Pipes	317,800	134	0.01
Xinyi Solar	1,841,949	842	0.04
XPeng	497,200	2,827	0.14
Xtep International	405,000	179	0.01
Xuji Electric	19,500	47	0.00
Yadea	510,000	703	0.03
Yangling Metron New Material	27,700	102	0.01
Yango	30,800	1	0.00
Yangtze Optical Fibre & Cable Joint Stock	51,300	156	0.01
Yangtze Optical Fibre and Cable Joint Stock	54,000	45	0.00
Yangzhou Yangjie Electronic Technology	12,700	52	0.00
Yangzijiang Shipbuilding	1,125,800	998	0.05
Yantai Changyu Pioneer Wine 'A' Shares	5,400	14	0.00
Yantai Changyu Pioneer Wine 'B' Shares	230,436	201	0.01
Yantai Eddie Precision Machinery	3,080	6	0.00
Yantai Jereh Oilfield Services	13,200	41	0.00
Yealink Network Technology	20,300	66	0.00
Yifan Pharmaceutical	10,400	17	0.00
Yifeng Pharmacy Chain	21,840	97	0.01
Yihai International	210,000	262	0.01
Yihai Kerry Arawana	47,100	174	0.01
Yintai Gold	49,600	82	0.00
Yixintang Pharmaceutical	20,600	53	0.00
Yonfer Agricultural Technology	12,400	16	0.00
YongXing Special Materials Technology	8,450	49	0.00
Yonyou Network Technology	133,100	262	0.01

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Youngor Fashion	241,300	175	0.01
Youngy	3,300	20	0.00
YTO Express	120,100	163	0.01
Yuan Longping High-tech Agriculture	10,200	16	0.00
Yum China	179,050	5,972	0.29
Yunda	12,000	10	0.00
Yunnan Aluminium	110,700	149	0.01
Yunnan Baiyao	63,640	346	0.02
Yunnan Botanee Bio-Technology	2,300	17	0.00
Yunnan Copper	185,200	223	0.01
Yunnan Energy New Material	27,100	170	0.01
Yunnan Tin	11,900	19	0.00
Yunnan Yuntianhua	54,200	94	0.00
Zai Lab	393,400	848	0.04
Zangge Mining	40,700	114	0.01
Zhangzhou Pientzhuang Pharmaceutical	20,100	538	0.03
Zhaojin Mining Industry	479,500	466	0.02
Zhefu	486,063	183	0.01
Zhejiang Century Huatong	199,400	114	0.01
Zhejiang China Commodities City	202,300	164	0.01
Zhejiang Chint Electrics	16,600	39	0.00
Zhejiang Crystal-Optech	78,180	117	0.01
Zhejiang Dahua Technology	111,800	228	0.01
Zhejiang Dingli Machinery	11,600	66	0.00
Zhejiang Expressway	758,880	397	0.02
Zhejiang Hailiang	108,100	133	0.01
Zhejiang HangKe Technology	9,031	23	0.00
Zhejiang Hisoar Pharmaceutical	15,800	13	0.00
Zhejiang Huahai Pharmaceutical	28,300	46	0.00
Zhejiang Huayou Cobalt	60,910	222	0.01
Zhejiang Jingsheng Mechanical & Electrical	47,500	232	0.01
Zhejiang Jiuzhou Pharmaceutical	9,900	26	0.00
Zhejiang Juhua	103,600	189	0.01
Zhejiang Leapmotor Technology	250,100	896	0.04
Zhejiang Medicine	110,100	131	0.01

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
China — 24.40% (31.12.2022 — 30.15%) (continued)			
Zhejiang NHU	127,984	240	0.01
Zhejiang Runtu	223,800	151	0.01
Zhejiang Sanhua Intelligent Controls	82,300	268	0.01
Zhejiang Supor	10,700	63	0.00
Zhejiang Wanfeng Auto Wheel	98,500	54	0.00
Zhejiang Weiming Environment Protection	12,500	22	0.00
Zhejiang Weixing New Building Materials	27,400	44	0.00
Zhejiang Wolwo Bio-Pharmaceutical	11,200	36	0.00
Zhejiang Yongtai Technology	11,200	14	0.00
Zhengzhou Coal Mining Machinery	21,400	30	0.00
Zheshang Securities	99,300	115	0.01
ZhongAn Online P&C Insurance	335,800	601	0.03
Zhongji Innolight	19,900	249	0.01
Zhongjin Gold	120,000	132	0.01
Zhongshan Broad Ocean Motor	420,900	231	0.01
Zhongshan Public Utilities	109,400	88	0.00
Zhongsheng	273,500	513	0.03
Zhongtai Securities	130,100	99	0.01
Zhuhai Huafa Properties	39,200	31	0.00
Zhuzhou CRRC Times Electric 'A' Shares	13,152	53	0.00
Zhuzhou CRRC Times Electric 'H' Shares	242,500	543	0.03
Zhuzhou Hongda Electronics	4,500	15	0.00
Zhuzhou Kibing	11,200	8	0.00
Zoomlion Heavy Industry Science and Technology 'A' Shares	351,800	254	0.01
Zoomlion Heavy Industry Science and Technology 'H' Shares	646,600	278	0.01
ZTE 'A' Shares	161,300	472	0.02
ZTE 'H' Shares	286,000	500	0.02
		502,770	24.40
Colombia — 0.19% (31.12.2022 — 0.21%)			
Bancolombia	130,221	870	0.04
Bancolombia Preference Shares	201,664	1,213	0.06
Ecopetrol	2,102,251	987	0.05

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Colombia — 0.19% (31.12.2022 — 0.21%) (continued)			
Grupo Aval Acciones y Valores Preference Shares	1,580,728	154	0.01
Interconexion Electrica ESP	195,065	609	0.03
		3,833	0.19
Czech Republic — 0.06% (31.12.2022 — 0.17%)			
Colt CZ	5,632	105	0.00
Komerčni Banka	30,894	786	0.04
Moneta Money Bank	128,837	422	0.02
		1,313	0.06
Egypt — 0.05% (31.12.2022 — 0.10%)			
Commercial International Bank - Egypt ³	876,813	979	0.05
Egypt Kuwait	100,995	60	0.00
Telecom Egypt	147,316	83	0.00
		1,122	0.05
Greece — 0.60% (31.12.2022 — 0.46%)			
ADMIE	102,102	196	0.01
Aegean Airlines	17,634	173	0.01
Alpha Services	970,555	1,293	0.06
Athens Water Supply & Sewage	15,047	78	0.00
Autohellas Tourist and Trading	5,645	62	0.00
Ellaktor	46,665	103	0.00
Eurobank Ergasias Services	1,145,262	1,598	0.08
GEK Terna Real Estate Construction	21,163	241	0.01
Hellenic Telecommunications Organization	74,023	825	0.04
Helleniq Energy	37,511	237	0.01
JUMBO	49,744	1,082	0.05
LAMDA Development	25,433	149	0.01
Motor Oil Hellas Corinth Refineries	23,073	475	0.02
Mytilineos	44,639	1,414	0.07
National Bank of Greece	335,841	1,830	0.09

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Greece — 0.60% (31.12.2022 — 0.46%) (continued)			
OPAP	83,696	1,113	0.05
Piraeus Financial	299,779	831	0.04
Piraeus Port Authority	5,760	116	0.01
Quest	26,383	127	0.01
Sarantis	19,718	139	0.01
Terna Energy	23,337	322	0.02
		12,404	0.60
Hong Kong — 1.53% (31.12.2022 — 2.19%)			
Alibaba Health Information Technology	2,578,000	1,096	0.05
Alibaba Pictures	5,690,000	272	0.01
Beijing Enterprises	204,000	555	0.03
Beijing Enterprises Water	1,442,000	251	0.01
Bosideng International	1,484,000	522	0.03
C&D International Investment	260,642	433	0.02
China Everbright	284,000	131	0.01
China Everbright Environment	1,220,000	310	0.02
China Gas	1,333,600	1,029	0.05
China Jinmao	2,867,171	213	0.01
China Mengniu Dairy	1,433,000	3,016	0.15
China Merchants Port	539,239	575	0.03
China Overseas Land & Investment	1,773,000	2,447	0.12
China Resources Beer	712,000	2,443	0.12
China Resources Building Materials Technology	714,000	121	0.01
China Resources Gas	428,800	1,101	0.05
China Resources Land	1,234,000	3,465	0.17
China Ruyi	2,372,000	410	0.02
China State Construction International	722,000	654	0.03
China Taiping Insurance	661,200	446	0.02
China Traditional Chinese Medicine	1,054,000	415	0.02
COSCO SHIPPING Ports	605,687	342	0.02
Far East Horizon	800,000	490	0.02
GCL Technology	9,272,000	1,146	0.06
Geely Automobile	2,501,000	2,158	0.11

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Hong Kong — 1.53% (31.12.2022 — 2.19%) (continued)			
Guangdong Investment	1,212,000	690	0.03
Hopson Development	462,041	188	0.01
Kingboard	321,500	603	0.03
Kingboard Laminates	431,500	289	0.01
Kunlun Energy	1,646,000	1,161	0.06
Lee & Man Paper Manufacturing	394,000	90	0.00
Nine Dragons Paper	750,000	289	0.01
Shenzhen International	571,818	377	0.02
Shenzhen Investment	1,088,000	125	0.01
Shougang Fushan Resources	906,000	261	0.01
Sino Biopharmaceutical	4,167,000	1,448	0.07
Sun Art Retail	588,500	82	0.00
Towngas Smart Energy	532,000	172	0.01
Vinda International	125,000	286	0.01
Want Want China	1,914,000	908	0.04
Yuexiu Property	755,760	483	0.02
		31,493	1.53
Hungary — 0.31% (31.12.2022 — 0.21%)			
Magyar Telekom Telecommunications	153,000	236	0.01
MOL Hungarian Oil & Gas	197,210	1,255	0.06
OTP Bank	102,008	3,649	0.18
Richter Gedeon	65,101	1,285	0.06
		6,425	0.31
Iceland — 0.11% (31.12.2022 — 0.08%)			
Arion Banki	528,429	461	0.02
Eimskipafelag Islands	31,434	88	0.00
Festi HF	235,103	276	0.01
Hagar HF	653,752	302	0.01
Icelandair	15,000,000	114	0.01
Islandsbanki	351,441	225	0.01
Kvika banki	1,215,152	121	0.01

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Iceland — 0.11% (31.12.2022 — 0.08%) (continued)			
Marel	213,100	579	0.03
Reitir fasteignafelag	207,213	100	0.01
		2,266	0.11
India — 20.06% (31.12.2022 — 17.22%)			
3M India	1,083	375	0.02
Aarti Industries	90,840	556	0.03
ABB India	23,080	1,016	0.05
ACC	34,531	717	0.03
Adani Green Energy	187,863	2,839	0.14
Adani Ports & Special Economic Zone	330,455	3,190	0.15
Adani Total Gas	119,816	1,114	0.05
Adani Wilmar	69,617	233	0.01
Aditya Birla Capital	262,034	410	0.02
AIA Engineering	15,336	532	0.03
Alkem Laboratories	22,616	1,104	0.05
Ambuja Cements	327,034	1,602	0.08
APL Apollo Tubes	77,757	1,125	0.05
Apollo Hospitals Enterprise	44,697	2,404	0.12
Ashok Leyland	629,376	1,075	0.05
Asian Paints	201,963	6,463	0.31
Astral	51,849	931	0.04
AU Small Finance Bank	138,382	1,024	0.05
Aurobindo Pharma	120,805	1,232	0.06
Avenue Supermarts	66,849	2,559	0.12
Axis Bank	1,016,924	10,546	0.51
Bajaj & Investment	11,700	848	0.04
Bajaj Auto	31,227	2,006	0.10
Bajaj Finance	108,618	7,482	0.36
Bajaj Finserv	169,293	2,690	0.13
Balkrishna Industries	35,957	870	0.04
Bandhan Bank	362,116	823	0.04
Bank of Baroda	440,393	957	0.05
Bank of India	323,892	344	0.02

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
India — 20.06% (31.12.2022 — 17.22%) (continued)			
Bata India	29,037	452	0.02
Bayer CropScience	5,671	294	0.01
Berger Paints India	123,625	703	0.03
Bharat Electronics	1,608,662	2,783	0.13
Bharat Forge	109,754	1,280	0.06
Bharat Heavy Electricals	559,682	1,019	0.05
Bharat Petroleum	435,552	1,851	0.09
Bharti Airtel (2nd Restricted)	1,009,538	9,798	0.48
Bharti Airtel (Restricted)	81,317	486	0.02
Biocon	214,214	504	0.02
Bosch	3,526	737	0.04
Britannia Industries	53,112	2,674	0.13
Canara Bank	153,334	632	0.03
Castrol India	223,213	378	0.02
CG Power & Industrial Solutions	286,526	1,220	0.06
Cholamandalam Investment and Finance	184,450	2,187	0.11
Cipla	233,909	2,754	0.13
Coforge	25,868	1,528	0.07
Colgate-Palmolive India	62,450	1,484	0.07
Container Corp of India	121,148	979	0.05
Coromandel International	48,070	567	0.03
Cummins India	64,034	1,187	0.06
Dabur India	247,172	1,297	0.06
Dalmia Bharat	34,218	733	0.04
Deepak Nitrite	31,323	731	0.04
Divi's Laboratories	55,541	2,046	0.10
Dixon Technologies India	14,935	922	0.04
DLF	266,477	1,817	0.09
Dr Lal PathLabs	13,797	335	0.02
Dr Reddy's Laboratories	55,309	3,025	0.15
Eicher Motors	63,219	2,462	0.12
Emami	83,272	440	0.02
Embassy Office Parks*	249,644	760	0.04
Exide Industries	224,969	672	0.03
Federal Bank	805,949	1,188	0.06

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
India — 20.06% (31.12.2022 — 17.22%) (continued)			
FSN E-Commerce Ventures	592,312	959	0.05
GAIL India	1,140,917	1,743	0.08
General Insurance Corp of India	48,884	142	0.01
GlaxoSmithKline Pharmaceuticals	17,506	313	0.01
Glenmark Pharmaceuticals	70,426	566	0.03
GMR Airports Infrastructure	1,108,562	842	0.04
Godrej Consumer Products	157,830	1,680	0.08
Godrej Industries	26,256	185	0.01
Godrej Properties	43,724	827	0.04
Grasim Industries	173,439	3,487	0.17
Gujarat Fluorochemicals	17,635	615	0.03
Gujarat Gas	99,325	431	0.02
Havells India	104,817	1,351	0.07
HCL Technologies	474,454	6,566	0.32
HDFC Asset Management	45,266	1,366	0.07
HDFC Bank	2,094,317	33,731	1.64
HDFC Life Insurance	439,284	2,675	0.13
Hero MotoCorp	56,557	2,210	0.11
Hindalco Industries	626,225	3,626	0.18
Hindustan Aeronautics	86,489	2,287	0.11
Hindustan Petroleum	266,011	998	0.05
Hindustan Unilever	394,413	9,881	0.48
Hindustan Zinc	84,755	254	0.01
Honeywell Automation India	854	296	0.01
ICICI Bank	698,878	6,568	0.32
ICICI Lombard General Insurance	106,620	1,427	0.07
ICICI Prudential Life Insurance	162,780	821	0.04
IDBI Bank	196,079	124	0.01
IDFC First Bank	1,518,380	1,270	0.06
Indian Bank	84,741	337	0.02
Indian Hotels	358,776	1,482	0.07
Indian Oil	1,846,082	2,261	0.11
Indian Railway Catering & Tourism	143,624	1,194	0.06
Indian Railway Finance	816,151	762	0.04
Indraprastha Gas	165,118	650	0.03

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
India — 20.06% (31.12.2022 — 17.22%) (continued)			
Indus Towers	370,441	691	0.03
Info Edge India	33,782	1,634	0.08
Infosys	1,562,106	22,707	1.10
InterGlobe Aviation	63,584	1,771	0.09
Ipca Laboratories	66,550	693	0.03
Jindal Steel & Power	168,588	1,186	0.06
Jio Financial Services	1,404,696	3,085	0.15
JSW Steel	443,385	3,670	0.18
Jubilant Foodworks	168,665	896	0.04
Kansai Nerolac Paints	91,626	287	0.01
Kotak Mahindra Bank	44,336	795	0.04
Laurus Labs	167,356	679	0.03
LIC Housing Finance	146,808	742	0.04
Linde India	8,786	468	0.02
Lupin	103,267	1,288	0.06
Macrotech Developers	95,527	921	0.04
Mahindra & Mahindra	413,805	6,729	0.33
Mahindra & Mahindra Financial Services	243,066	634	0.03
Mangalore Refinery & Petrochemicals	108,478	136	0.01
Marico	223,132	1,151	0.06
Maruti Suzuki India	58,221	5,655	0.27
Max Financial Services	105,755	947	0.05
Max Healthcare Institute	300,384	1,940	0.09
Mphasis	40,267	1,038	0.05
MRF	1,152	1,401	0.07
Muthoot Finance	44,134	612	0.03
Nestle India	16,064	4,034	0.20
NHPC	1,133,767	690	0.03
Nippon Life India Asset Management	65,457	275	0.01
NMDC	502,716	992	0.05
Oberoi Realty	49,461	665	0.03
Oil India	148,697	523	0.03
One 97 Communications	151,773	909	0.04
Oracle Financial Services Software	14,312	569	0.03
Page Industries	2,698	979	0.05

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
India — 20.06% (31.12.2022 — 17.22%) (continued)			
Patanjali Foods	42,559	629	0.03
PB Fintech	134,731	1,010	0.05
Persistent Systems	21,518	1,498	0.07
Petronet LNG	329,403	692	0.03
PI Industries	36,093	1,195	0.06
Pidilite Industries	70,339	1,797	0.09
Piramal Enterprises	49,671	435	0.02
Polycab India	22,030	1,142	0.06
Power Finance	636,252	2,293	0.11
Power Grid Corp of India	1,841,112	4,107	0.20
Punjab National Bank	1,009,058	910	0.04
Rajesh Exports	55,536	192	0.01
RBL Bank	205,525	541	0.03
REC	559,261	2,169	0.10
Relaxo Footwears	27,765	236	0.01
Reliance Industries	1,493,451	36,393	1.77
Samvardhana Motherson International	1,047,828	1,004	0.05
SBI Cards & Payment Services	123,384	885	0.04
SBI Life Insurance	187,002	2,521	0.12
Schaeffler India	17,064	515	0.02
Shree Cement	6,268	1,689	0.08
Shriram Finance	125,459	2,423	0.12
Siemens	39,442	1,493	0.07
Solar Industries India	10,479	665	0.03
Sona BLW Precision Forgings	160,324	973	0.05
SRF	62,315	1,456	0.07
Star Health & Allied Insurance	109,822	552	0.03
State Bank of India	796,842	4,821	0.23
Sun Pharmaceutical Industries	479,920	5,700	0.28
Sun TV Network	29,477	197	0.01
Supreme Industries	27,800	1,185	0.06
Syngene International	70,631	467	0.02
Tata Communications	49,337	823	0.04
Tata Consumer Products	273,363	2,800	0.14
Tata Elxsi	15,158	1,247	0.06

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
India — 20.06% (31.12.2022 — 17.22%) (continued)			
Tata Motors	240,347	1,174	0.06
Tata Motors (Restricted)	802,822	5,896	0.29
Tata Steel	3,638,599	4,778	0.23
Tata Teleservices Maharashtra	245,618	212	0.01
Tech Mahindra	277,681	3,330	0.16
Titan	185,601	6,447	0.31
Torrent Pharmaceuticals	43,527	943	0.05
Torrent Power	89,637	788	0.04
Trent	81,800	2,349	0.11
Tube Investments of India	43,904	1,465	0.07
TVS Motor	106,822	2,041	0.10
UltraTech Cement	50,661	5,006	0.24
Union Bank of India	652,889	732	0.04
United Breweries	31,978	538	0.03
United Spirits	131,160	1,380	0.07
UNO Minda	68,831	447	0.02
UPL	230,782	1,278	0.06
Varun Beverages	203,747	2,374	0.11
Vedant Fashions	27,851	332	0.02
Vodafone Idea	3,643,516	550	0.03
Voltas	95,436	880	0.04
Whirlpool of India	13,856	179	0.01
Wipro	628,370	2,786	0.13
Yes Bank	8,691,509	1,749	0.08
Zee Entertainment Enterprises	370,543	960	0.05
Zomato	2,609,246	3,041	0.15
Zydus Lifesciences	115,465	750	0.04
		413,371	20.06
Indonesia — 2.30% (31.12.2022 — 2.37%)			
Astra Agro Lestari	39,400	14	0.00
Astra International	9,052,100	2,594	0.13
Avia Avian	5,936,100	151	0.01
Bank Central Asia	24,598,000	11,749	0.57

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Indonesia — 2.30% (31.12.2022 — 2.37%) (continued)			
Bank Danamon Indonesia	289,300	41	0.00
Bank Mandiri	19,829,800	6,087	0.30
Bank Negara Indonesia	6,419,200	1,750	0.08
Bank Rakyat Indonesia	31,246,978	9,074	0.44
Bank Syariah Indonesia	1,410,989	125	0.01
Barito Pacific	10,897,585	736	0.04
Bumi Serpong Damai	3,066,000	168	0.01
Charoen Pokphand Indonesia	3,126,000	796	0.04
Dayamitra Telekomunikasi	8,834,400	315	0.01
Elang Mahkota Teknologi	10,287,700	307	0.01
GoTo Gojek Tokopedia	328,466,900	1,423	0.07
Indah Kiat Pulp & Paper	1,056,800	448	0.02
Indocement Tunggul Prakarsa	791,100	378	0.02
Indofood CBP Sukses Makmur	914,500	493	0.02
Indofood Sukses Makmur	2,265,400	741	0.04
Indosat	702,100	334	0.02
Jasa Marga	1,002,800	249	0.01
Kalbe Farma	8,750,700	715	0.03
Mayora Indah	1,504,800	190	0.01
Merdeka Copper Gold	5,545,000	760	0.04
Perusahaan Gas Negara	4,450,100	255	0.01
PT Tower Bersama Infrastructure	2,003,600	211	0.01
Sarana Menara Nusantara	8,425,400	423	0.02
Semen Indonesia	1,296,573	421	0.02
Smartfren Telecom	55,667,700	142	0.01
Sumber Alfaria Trijaya	8,654,100	1,287	0.06
Surya Citra Media	7,821,900	64	0.00
Telkom Indonesia	20,488,600	4,123	0.20
Unilever Indonesia	2,412,900	434	0.02
Vale Indonesia	814,400	179	0.01
XL Axiata	2,042,503	208	0.01
		47,385	2.30

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Kuwait — 0.95% (31.12.2022 — 1.18%)			
Agility Public Warehousing	681,310	884	0.04
Boubyan Bank	550,293	842	0.04
Burgan Bank	475,268	209	0.01
Gulf Bank	866,091	621	0.03
Humansoft	36,045	313	0.01
Kuwait Finance House	3,977,467	7,362	0.36
Mabanee	267,658	575	0.03
Mobile Telecommunications	984,676	1,272	0.06
National Bank of Kuwait SAKP	3,310,802	7,548	0.37
		19,626	0.95
Luxembourg — 0.00% (31.12.2022 — 0.05%)			
Malaysia — 1.81% (31.12.2022 — 2.08%)			
Alliance Bank Malaysia	453,200	262	0.01
AMMB	975,300	668	0.03
Astro Malaysia	387,200	26	0.00
Axiata	1,987,100	804	0.04
CelcomDigi	1,867,600	1,298	0.06
CIMB	3,487,232	3,477	0.17
Dialog	1,810,200	640	0.03
FGV	81,900	19	0.00
Fraser & Neave	70,600	338	0.02
Gamuda	1,111,122	871	0.04
Genting	1,012,200	795	0.04
Genting Malaysia	1,247,400	571	0.03
Hartalega	807,500	372	0.02
Hong Leong Bank	287,100	926	0.04
Hong Leong Financial	83,900	235	0.01
IHH Healthcare	1,311,700	1,350	0.07
IJM	1,447,300	464	0.02
IOI	1,259,400	845	0.04
Kuala Lumpur Kepong	251,700	935	0.05
Malayan Banking	3,257,240	4,943	0.24

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Malaysia — 1.81% (31.12.2022 — 2.08%) (continued)			
Malaysia Airports	463,705	582	0.03
Maxis	1,292,300	847	0.04
MISC	803,300	1,000	0.05
MR DIY Group M	1,356,600	333	0.02
Nestle Malaysia	27,200	546	0.03
Petronas Chemicals	1,242,200	1,516	0.07
Petronas Dagangan	109,000	406	0.02
Petronas Gas	331,900	986	0.05
PPB	296,500	733	0.04
Press Metal Aluminium	1,512,300	1,242	0.06
Public Bank	6,381,200	4,662	0.23
QL Resources	477,900	463	0.02
RHB Bank	778,884	725	0.03
Sime Darby	1,721,800	691	0.03
Sime Darby Plantation	1,674,430	1,272	0.06
Telekom Malaysia	530,439	503	0.02
Top Glove	2,196,000	337	0.02
YTL	2,113,200	678	0.03
		37,361	1.81
Mexico — 3.77% (31.12.2022 — 2.84%)			
Alfa	1,637,000	1,031	0.05
Alpek	102,300	60	0.00
Alsea	231,500	687	0.03
America Movil	10,259,400	7,471	0.36
Arca Continental	191,900	1,644	0.08
Banco del Bajio	318,300	836	0.04
Becle	251,300	386	0.02
Cemex	6,702,000	4,095	0.20
Coca-Cola Femsa	232,440	1,729	0.08
Concentradora Fibra Danhos de*	117,700	114	0.01
Corp Inmobiliaria Vesta	342,000	1,067	0.05
El Puerto de Liverpool	87,100	464	0.02
Fibra Uno Administracion*	1,309,900	1,851	0.09

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Mexico — 3.77% (31.12.2022 — 2.84%) (continued)			
Fomento Economico Mexicano	811,500	8,293	0.40
GCC	78,100	719	0.04
Gruma	83,340	1,200	0.06
Grupo Aeroportuario del Centro Norte	116,521	968	0.05
Grupo Aeroportuario del Pacifico	175,410	2,413	0.12
Grupo Aeroportuario del Sureste	88,145	2,034	0.10
Grupo Bimbo	959,100	3,810	0.18
Grupo Carso	195,700	1,711	0.08
Grupo Comercial Chedraui de	196,000	927	0.05
Grupo Elektra	27,090	1,469	0.07
Grupo Financiero Banorte	1,287,900	10,151	0.49
Grupo Financiero Inbursa	882,400	1,901	0.09
Grupo Mexico	1,417,100	6,158	0.30
Grupo Televisa	1,033,300	542	0.03
Industrias Penoles	51,000	585	0.03
Kimberly-Clark de Mexico	374,100	659	0.03
Megacable	153,400	269	0.01
Operadora De Sites Mexicanos	554,900	612	0.03
Orbia Advance	438,600	760	0.04
Prologis Property Mexico*	272,542	1,016	0.05
Promotora y Operadora de Infraestructura	99,730	846	0.04
Qualitas Controladora	75,700	601	0.03
Regional	98,100	738	0.04
Sitios Latinoamerica	731,365	233	0.01
Wal-Mart de Mexico	2,296,200	7,593	0.37
		77,643	3.77
Netherlands — 0.06% (31.12.2022 — 0.00%)			
NEPI Rockcastle	239,726	1,286	0.06
		1,286	0.06
Panama — 0.00% (31.12.2022 — 0.00%)			

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Philippines — 0.80% (31.12.2022 — 0.91%)			
ACEN	4,581,657	282	0.01
Alliance Global	1,711,500	273	0.01
Ayala	141,380	1,364	0.07
Ayala Land	3,336,900	1,624	0.08
Bank of the Philippine Islands	858,014	1,261	0.06
BDO Unibank	1,022,740	1,876	0.09
Bloomberry Resorts	2,150,400	299	0.01
Converge Information and Communications Technology Solutions	1,519,000	180	0.01
Emperador	1,243,200	367	0.02
Globe Telecom	12,389	302	0.02
GT Capital	42,540	353	0.02
International Container Terminal Services	472,380	1,614	0.08
JG Summit	1,258,280	680	0.03
Jollibee Foods	172,420	614	0.03
Megaworld	4,654,000	129	0.01
Metropolitan Bank & Trust	732,440	532	0.03
Monde Nissin	3,488,000	413	0.02
PLDT	43,265	783	0.04
Puregold Price Club	514,600	196	0.01
San Miguel	207,670	300	0.01
SM Prime	4,890,800	2,280	0.11
Universal Robina	395,710	659	0.03
		16,381	0.80
Qatar — 1.13% (31.12.2022 — 1.29%)			
Barwa Real Estate	977,371	607	0.03
Commercial Bank PSQC	1,481,155	1,867	0.09
Ezdan	772,174	142	0.01
Industries Qatar	695,364	1,930	0.09
Masraf Al Rayan	2,812,316	1,557	0.07
Mesaieed Petrochemical	2,068,601	783	0.04
Ooredoo	369,657	863	0.04
Qatar Aluminum Manufacturing	899,220	271	0.01
Qatar Electricity & Water	188,829	728	0.03

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Qatar — 1.13% (31.12.2022 — 1.29%) (continued)			
Qatar Fuel	252,121	883	0.04
Qatar Gas Transport	1,122,340	836	0.04
Qatar International Islamic Bank	537,039	1,203	0.06
Qatar Islamic Bank	812,499	3,624	0.18
Qatar National Bank	1,983,946	6,758	0.33
Qatar Navigation	464,376	960	0.05
Vodafone Qatar	869,637	352	0.02
		23,364	1.13
Romania — 0.11% (31.12.2022 — 0.14%)			
Banca Transilvania	303,117	1,278	0.06
MED Life	115,492	80	0.00
OMV Petrom	7,062,587	704	0.04
One United Properties	303,119	52	0.00
Societatea Nationala Nuclearelectrica	25,446	217	0.01
		2,331	0.11
Russia — 0.00% (31.12.2022 — 0.00%)			
Aeroflot ³	193,640	-	0.00
Alrosa ³	307,078	-	0.00
Federal Grid Co - Rosseti ³	29,375,613	-	0.00
Gazprom ³	1,361,680	-	0.00
Inter RAO UES ³	3,994,600	-	0.00
LUKOIL ³	49,085	-	0.00
Magnitogorsk Iron & Steel Works ³	280,240	-	0.00
Mobile TeleSystems ³	110,030	-	0.00
Moscow Exchange MICEX-RTS ³	180,830	-	0.00
Novatek ³	137,866	-	0.00
Novolipetsk Steel ³	143,960	-	0.00
PhosAgro (voting rights) ³	6,582	-	0.00
PhosAgro ³	127	-	0.00
Polyus GDR ³	1	-	0.00
Polyus ³	3,859	-	0.00

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Russia — 0.00% (31.12.2022 — 0.00%) (continued)			
Rosneft Oil ³	158,310	-	0.00
Rostelecom ³	108,300	-	0.00
RusHydro ³	12,919,000	-	0.00
Sberbank of Russia ³	1,349,750	-	0.00
Severstal PAO ³	23,453	-	0.00
Sistema ³	452,480	-	0.00
Surgutneftegas Preference Shares ³	962,900	-	0.00
Surgutneftegas ³	907,000	-	0.00
Tatneft Preference Shares ³	29,552	-	0.00
Tatneft ³	199,174	-	0.00
Transneft Preference Shares ³	196	-	0.00
VTB Bank ³	634,530,000	-	0.00
		0.00	0.00
Saudi Arabia — 4.38% (31.12.2022 — 4.32%)			
Abdullah Al Othaim Markets	201,154	551	0.03
ACWA Power	58,954	3,167	0.15
Advanced Petrochemical	51,222	423	0.02
Al Rajhi Bank	873,350	15,858	0.77
Alinma Bank	437,471	3,546	0.17
Almarai	112,378	1,319	0.06
Arab National Bank	301,843	1,591	0.08
Arabian Centres	59,362	255	0.01
Arabian Drilling	10,977	434	0.02
Arabian Internet & Communications Services	11,715	847	0.04
Bank AlBilad	214,064	2,004	0.10
Bank Al-Jazira	208,035	811	0.04
Banque Saudi Fransi	262,646	2,181	0.11
BinDawood	130,070	165	0.01
Bupa Arabia for Cooperative Insurance	32,770	1,453	0.07
Catrion Catering	15,261	404	0.02
Co for Cooperative Insurance	33,584	913	0.04
Dallah Healthcare	15,067	539	0.03
Dar Al Arkan Real Estate Development	220,364	642	0.03

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Saudi Arabia — 4.38% (31.12.2022 — 4.32%) (continued)			
Dr Sulaiman Al Habib Medical Services	36,808	2,177	0.10
Elm	11,218	1,906	0.09
Emaar Economic City	199,709	330	0.02
Etihad Etisalat	173,431	1,792	0.09
Jarir Marketing	256,228	836	0.04
Mobile Telecommunications Co Saudi Arabia	183,313	541	0.03
Mouwasat Medical Services	40,375	943	0.04
Nahdi Medical	19,967	571	0.03
National Industrialization	175,827	451	0.02
Power & Water Utility	31,803	417	0.02
Qassim Cement	17,829	236	0.01
Rabigh Refining & Petrochemical	177,171	385	0.02
Riyad Bank	649,252	3,871	0.19
SABIC Agri-Nutrients	103,964	2,988	0.14
Sahara International Petrochemical	158,983	1,132	0.05
Saudi Arabian Mining	535,037	4,941	0.24
Saudi Awwal Bank	426,909	3,322	0.16
Saudi Cement	33,507	366	0.02
Saudi Electricity	344,794	1,362	0.07
Saudi Industrial Investment	176,059	818	0.04
Saudi Investment Bank	222,860	737	0.04
Saudi Kayan Petrochemical	356,546	806	0.04
Saudi National Bank	1,298,625	10,431	0.51
Saudi Research & Media	14,700	523	0.02
Saudi Tadawul	21,737	833	0.04
Saudi Telecom	792,940	6,701	0.32
Saudia Dairy & Foodstuff	6,191	431	0.02
Savola	114,918	895	0.04
Seera	63,172	351	0.02
Southern Province Cement	26,914	240	0.01
United Electronics	19,818	365	0.02
Yamama Cement	46,085	331	0.02

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Saudi Arabia — 4.38% (31.12.2022 — 4.32%) (continued)			
Yanbu Cement	34,396	247	0.01
Yanbu National Petrochemical	119,432	948	0.05
		90,327	4.38
Singapore — 0.03% (31.12.2022 — 0.05%)			
JOYY ADR	13,200	411	0.02
Yangzijiang Financial	707,800	135	0.01
Yanlord Land	127,300	43	0.00
		589	0.03
South Africa — 3.56% (31.12.2022 — 4.29%)			
Absa	356,074	2,480	0.12
African Rainbow Minerals	49,851	427	0.02
Anglo American Platinum	26,040	1,058	0.05
Aspen Pharmacare	175,837	1,526	0.07
Bid	146,912	2,670	0.13
Bidvest	158,491	1,710	0.08
Capitec Bank	38,325	3,331	0.16
Clicks	106,211	1,473	0.07
Discovery	233,241	1,432	0.07
FirstRand	2,221,046	6,978	0.34
Foschini	137,765	650	0.03
Gold Fields	387,852	4,608	0.22
Growthpoint Properties*	1,532,773	765	0.04
Harmony Gold Mining	230,916	1,183	0.06
Impala Platinum	362,807	1,394	0.07
Investec	127,067	679	0.03
Kumba Iron Ore	24,531	644	0.03
Life Healthcare	639,607	504	0.02
Mr Price	103,686	696	0.03
MTN	794,461	3,928	0.19
MultiChoice	145,621	506	0.02
Naspers	82,668	11,074	0.54

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
South Africa — 3.56% (31.12.2022 — 4.29%) (continued)			
Nedbank	199,072	1,845	0.09
Northam Platinum	155,096	933	0.05
Old Mutual	1,876,436	1,045	0.05
OUTsurance	373,505	676	0.03
Pepkor	852,660	718	0.04
Remgro	223,450	1,557	0.08
Sanlam	771,782	2,390	0.12
Santam	18,036	222	0.01
Sasol	253,648	2,004	0.10
Shoprite	216,082	2,549	0.12
Sibanye Stillwater	1,282,023	1,362	0.07
Standard Bank	595,026	5,301	0.26
Tiger Brands	69,028	596	0.03
Vodacom	258,508	1,173	0.06
Woolworths	388,034	1,201	0.06
		73,288	3.56
Taiwan — 19.48% (31.12.2022 — 16.39%)			
Accton Technology	241,000	3,215	0.16
Acer	1,292,000	1,773	0.09
Advanced Energy Solution	12,000	231	0.01
Advantech	201,183	1,910	0.09
Alchip Technologies	32,000	2,679	0.13
ASE Technology	1,514,000	5,205	0.25
Asia Cement	1,166,000	1,232	0.06
ASMedia Technology	17,000	786	0.04
ASPEED Technology	13,400	1,065	0.05
Asustek Computer	318,000	3,979	0.19
AUO	3,206,200	1,487	0.07
Capital Securities	1,033,000	430	0.02
Catcher Technology	273,000	1,350	0.07
Cathay Financial	4,033,705	4,712	0.23
Chailease	634,540	3,122	0.15
Chang Hwa Commercial Bank	2,853,337	1,302	0.06

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Taiwan — 19.48% (31.12.2022 — 16.39%) (continued)			
Cheng Shin Rubber Industry	824,000	946	0.05
Chicony Electronics	283,000	1,266	0.06
China Airlines	1,278,000	707	0.03
China Development Financial	6,800,184	2,173	0.11
China Motor	121,000	349	0.02
China Steel	5,576,000	3,841	0.19
Chunghwa Telecom	1,653,000	5,070	0.25
Compal Electronics	1,784,000	1,817	0.09
CTBC Financial	8,171,000	5,910	0.29
Delta Electronics	956,000	7,648	0.37
E Ink	346,000	1,742	0.08
E.Sun Financial	6,635,770	4,367	0.21
Eclat Textile	88,000	1,262	0.06
eMemory Technology	30,000	1,875	0.09
Ennostar	337,000	398	0.02
Eternal Materials	452,900	337	0.02
Eva Airways	1,197,000	961	0.05
Evergreen Marine Corp Taiwan	446,400	1,632	0.08
Far Eastern International Bank	1,163,045	376	0.02
Far Eastern New Century	1,333,000	1,061	0.05
Far EasTone Telecommunications	757,000	1,540	0.07
Feng TAY Enterprise	218,680	975	0.05
First Financial	4,715,046	3,296	0.16
Formosa Chemicals & Fibre	1,539,000	2,451	0.12
Formosa Petrochemical	584,000	1,205	0.06
Formosa Plastics	1,643,000	3,322	0.16
Formosa Sumco Technology	31,000	133	0.01
Formosa Taffeta	393,000	253	0.01
Foxconn Technology	508,000	689	0.03
Fubon Financial	3,431,106	5,674	0.28
Genius Electronic Optical	41,000	440	0.02
Giant Manufacturing	142,000	668	0.03
Gigabyte Technology	212,000	1,441	0.07
Global Unichip	38,000	1,685	0.08
Globalwafers	95,000	1,425	0.07

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Taiwan — 19.48% (31.12.2022 — 16.39%) (continued)			
Hiwin Technologies	120,900	726	0.04
Hon Hai Precision Industry	5,323,000	14,150	0.69
Hotai Motor	143,440	2,599	0.13
HTC	355,000	465	0.02
Hua Nan Financial	4,540,779	2,588	0.13
Innolux	3,746,239	1,364	0.07
Inventec	1,101,000	1,483	0.07
Largan Precision	45,000	3,295	0.16
Lite-On Technology	980,000	2,931	0.14
MediaTek	664,000	17,141	0.83
Mega Financial	5,143,533	5,147	0.25
Micro-Star International	291,000	1,514	0.07
momo.com	33,188	432	0.02
Nan Ya Plastics	2,503,000	4,254	0.21
Nan Ya Printed Circuit Board	100,000	643	0.03
Nanya Technology	496,000	989	0.05
Nien Made Enterprise	59,000	532	0.03
Novatek Microelectronics	262,000	3,455	0.17
Oneness Biotech	160,948	798	0.04
Pegatron	906,000	2,022	0.10
PharmaEssentia	110,000	969	0.05
Pou Chen	1,149,000	907	0.04
Powerchip Semiconductor Manufacturing	1,356,000	1,021	0.05
Powertech Technology	296,000	1,067	0.05
President Chain Store	257,000	1,767	0.09
Quanta Computer	1,174,000	6,722	0.33
Realtek Semiconductor	213,000	2,561	0.12
Ruentex Development	701,350	676	0.03
Shanghai Commercial & Savings Bank	1,646,000	1,967	0.10
Shin Kong Financial	6,276,092	1,418	0.07
Sino-American Silicon Products	267,000	1,334	0.06
SinoPac Financial	5,069,050	2,552	0.12
Synnex Technology International	583,000	1,046	0.05
Taishin Financial	5,152,532	2,377	0.12
Taiwan Business Bank	2,268,522	791	0.04

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Taiwan — 19.48% (31.12.2022 — 16.39%) (continued)			
Taiwan Cooperative Financial	4,747,135	3,234	0.16
Taiwan Fertilizer	288,000	497	0.02
Taiwan Glass Industry	568,000	275	0.01
Taiwan High Speed Rail	832,000	652	0.03
Taiwan Mobile	775,000	1,951	0.09
Taiwan Secom	148,000	443	0.02
Taiwan Semiconductor Manufacturing	10,676,000	161,542	7.84
Tatung	977,000	1,048	0.05
Teco Electric and Machinery	549,000	656	0.03
Transcend Information	148,000	304	0.01
U-Ming Marine Transport	216,000	288	0.01
Unimicron Technology	569,000	2,560	0.12
Uni-President Enterprises	2,151,000	4,074	0.20
United Microelectronics	5,189,000	6,963	0.34
Vanguard International Semiconductor	392,000	817	0.04
Voltronic Power Technology	30,000	1,304	0.06
Walsin Lihwa	1,183,132	1,169	0.06
Walsin Technology	149,000	467	0.02
Wan Hai Lines	369,680	520	0.03
Win Semiconductors	169,000	687	0.03
Winbond Electronics	1,339,788	1,043	0.05
Wistron	1,268,000	3,192	0.15
Wiwynn	39,000	1,819	0.09
Yageo	179,980	2,742	0.13
Yang Ming Marine Transport	763,000	1,000	0.05
Yuanta Financial	5,364,784	3,778	0.18
Yulon Motor	241,288	461	0.02
Yulon Nissan Motor	3,000	14	0.00
Zhen Ding Technology	284,000	788	0.04
		401,404	19.48
Thailand — 2.45% (31.12.2022 — 3.12%)			
Advanced Info Service NVDR	485,342	2,420	0.12
Airports of Thailand NVDR	1,925,199	2,644	0.13

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Thailand — 2.45% (31.12.2022 — 3.12%) (continued)			
Asset World NVDR	3,802,200	311	0.02
B Grimm Power NVDR	399,185	248	0.01
Bangkok Bank	181,844	637	0.03
Bangkok Bank NVDR	125,700	451	0.02
Bangkok Dusit Medical Services NVDR	4,902,094	3,098	0.15
Bangkok Expressway & Metro NVDR	3,595,239	653	0.03
Bangkok Life Assurance NVDR	158,600	73	0.00
Berli Jucker NVDR	387,900	222	0.01
BTS NVDR	3,937,400	652	0.03
Bumrungrad Hospital NVDR	249,200	1,271	0.06
Carabao NVDR	151,000	286	0.01
Central Pattana NVDR	1,390,677	2,221	0.11
Central Retail NVDR	1,246,239	1,167	0.06
Charoen Pokphand Foods NVDR	2,196,320	984	0.05
CP ALL NVDR	2,682,563	3,452	0.17
CP Aextra NVDR	642,400	395	0.02
Delta Electronics Thailand NVDR	1,263,414	2,555	0.12
Energy Absolute NVDR	711,557	720	0.04
Global Power Synergy NVDR	304,300	337	0.02
Gulf Energy Development NVDR	1,308,315	1,338	0.07
Home Product Center NVDR	2,631,369	702	0.03
Indorama Ventures NVDR	772,765	480	0.02
Intouch NVDR	417,300	681	0.03
IRPC NVDR	5,484,400	255	0.01
Kasikornbank	338,800	864	0.04
Kasikornbank NVDR	389,800	1,205	0.06
Krung Thai Bank NVDR	2,701,060	1,142	0.06
Krungthai Card NVDR	490,161	487	0.02
Land & Houses NVDR	3,740,787	696	0.03
Minor International NVDR	1,768,200	1,189	0.06
Muangthai Capital NVDR	323,100	334	0.02
Osotspa NVDR	583,115	295	0.01
PTT Exploration & Production NVDR	601,433	2,060	0.10
PTT Global Chemical NVDR	855,986	752	0.04
PTT NVDR	6,284,137	5,163	0.25

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Thailand — 2.45% (31.12.2022 — 3.12%) (continued)			
PTT Oil & Retail Business NVDR	1,138,300	497	0.02
Ratch NVDR	418,917	301	0.02
SCB X NVDR	751,403	1,822	0.09
SCG Packaging NVDR	481,300	395	0.02
Siam Cement NVDR	318,789	2,235	0.11
Siam City Cement NVDR	20,900	65	0.00
Srisawad NVDR	265,517	247	0.01
Thai Life Insurance NVDR	1,310,600	274	0.01
Thai Oil NVDR	524,752	645	0.03
Thai Union NVDR	1,019,100	351	0.02
TMBThanachart Bank NVDR	19,391,400	740	0.04
True NVDR	4,329,838	503	0.02
		50,515	2.45
Turkey — 1.20% (31.12.2022 — 1.28%)			
AG Anadolu Grubu	50,404	269	0.01
Akbank	1,456,676	1,413	0.07
Akcansa Cimento	21,715	82	0.00
Aksa Akrilik Kimya Sanayii	38,621	105	0.01
Aksa Enerji Uretim	125,971	100	0.01
Alarko	80,216	193	0.01
Anadolu Efes Biracilik Ve Malt Sanayii	66,955	245	0.01
Arcelik	80,511	275	0.01
Aselsan Elektronik Sanayi Ve Ticaret	526,636	629	0.03
Aygaz	27,973	100	0.01
Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi	51,738	26	0.00
Bera	283,796	86	0.00
BIM Birlesik Magazalar	191,298	1,528	0.07
Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret	15,569	244	0.01
Borusan Yatirim ve Pazarlama	1,682	105	0.01
Cimsa Cimento Sanayi VE Ticaret	145,201	113	0.01
Coca-Cola Icecek	28,456	397	0.02
Dogan Sirketler Grubu	395,268	116	0.01
Dogus Otomotiv Servis ve Ticaret	28,300	193	0.01

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Turkey — 1.20% (31.12.2022 — 1.28%) (continued)			
Eczacibasi Yatirim Ortakligi	12,874	85	0.00
EGE Endustri VE Ticaret	363	100	0.01
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret	100,063	117	0.01
Emlak Konut Gayrimenkul Yatirim Ortakligi*	1,037,091	190	0.01
Enerjisa Enerji	253,794	307	0.02
Enka Insaat ve Sanayi	734,521	663	0.03
Eregli Demir ve Celik Fabrikalari	756,000	823	0.04
Europen Endustri Insaat Sanayi VE Ticaret	126,124	49	0.00
Ford Otomotiv Sanayi	27,898	548	0.03
Galata Wind Enerji	98,364	57	0.00
GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret	38,610	48	0.00
Girisim Elektrik Taahhut Ticaret Ve Sanayi	37,453	66	0.00
Gubre Fabrikalari	39,343	161	0.01
Haci Omer Sabanci	561,823	902	0.04
Hektas Ticaret	470,466	251	0.01
Investco	14,457	101	0.01
Is Gayrimenkul Yatirim Ortakligi*	115,125	47	0.00
Is Yatirim Menkul Degerler	213,120	178	0.01
Iskenderun Demir ve Celik	33,784	31	0.00
Kardemir Karabuk Demir Celik Sanayi ve Ticaret 'A' Shares	111,323	60	0.00
Kardemir Karabuk Demir Celik Sanayi ve Ticaret 'D' Shares	337,289	213	0.01
Karsan Otomotiv Sanayii Ve Ticaret	138,889	31	0.00
Kiler	104,676	95	0.00
Kimteks Poliuretan Sanayi VE Ticaret	39,670	61	0.00
KOC	368,126	1,382	0.07
Kontrolmatik Enerji Ve Muhendislik	36,495	210	0.01
Konya Cimento Sanayii	339	65	0.00
Kordsa Teknik Tekstil	38,992	80	0.00
Koza Altin Isletmeleri	407,775	212	0.01
Koza Anadolu Metal Madencilik Isletmeleri	72,949	82	0.00
Margun Enerji Uretim Sanayi VE Ticaret	156,341	39	0.00
Mavi Giyim Sanayi Ve Ticaret	74,364	230	0.01
Migros Ticaret	43,398	386	0.02
MLP Saglik Hizmetleri	43,866	171	0.01
Nuh Cimento Sanayi	23,111	189	0.01

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
Turkey — 1.20% (31.12.2022 — 1.28%) (continued)			
Otokar Otomotiv Ve Savunma Sanayi	21,055	238	0.01
Oyak Cimento Fabrikalari	133,313	196	0.01
Pegasus Hava Tasimaciligi	18,218	314	0.02
Penta Teknoloji Urunleri Dagitim Ticaret	121,860	58	0.00
Petkim Petrokimya	472,607	229	0.01
Qua Granite Hayal	500,942	76	0.00
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret	130,066	98	0.01
Sasa Polyester Sanayi	527,348	510	0.02
Selcuk Ecza Deposu Ticaret ve Sanayi	55,669	91	0.00
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret	71,930	106	0.01
Sok Marketler Ticaret	108,709	156	0.01
TAV Havalimanlari	74,461	213	0.01
Tekfen	71,271	70	0.00
Tofas Turk Otomobil Fabrikasi	45,984	256	0.01
Torunlar Gayrimenkul Yatirim Ortakligi*	181,220	150	0.01
Turk Hava Yollari	241,691	1,467	0.07
Turk Telekomunikasyon	225,503	146	0.01
Turk Traktor ve Ziraat Makineleri	10,951	207	0.01
Turkcell Iletisim Hizmetleri	526,761	784	0.04
Turkiye Garanti Bankasi	239,535	371	0.02
Turkiye Halk Bankasi	314,790	100	0.01
Turkiye Is Bankasi	1,347,687	836	0.04
Turkiye Petrol Rafinerileri	417,718	1,587	0.08
Turkiye Sinai Kalkinma Bankasi	530,990	92	0.00
Turkiye Sise ve Cam Fabrikalari	648,767	790	0.04
Turkiye Vakiflar Bankasi	260,581	89	0.00
Ulker Biskuvi Sanayi	58,387	127	0.01
Vestel Elektronik Sanayi ve Ticaret	93,673	115	0.01
Yapi ve Kredi Bankasi	1,382,549	718	0.04
Ziraat Gayrimenkul Yatirim Ortakligi*	250,842	38	0.00
Zorlu Enerji Elektrik Uretim	664,295	75	0.00
		24,752	1.20

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
United Arab Emirates — 2.04% (31.12.2022 — 1.98%)			
Abu Dhabi Commercial Bank	1,310,129	2,552	0.12
Abu Dhabi Islamic Bank	648,363	1,401	0.07
Abu Dhabi National Oil	1,296,814	1,025	0.05
Abu Dhabi Ports	398,541	536	0.03
ADNOC Drilling	658,460	529	0.03
Air Arabia	1,004,004	603	0.03
AL Seer Marine Supplies & Equipment	97,500	156	0.01
Aldar Properties	1,630,112	1,859	0.09
Alpha Dhabi	630,536	2,529	0.12
Americana Restaurants International	1,302,442	871	0.04
Apex Investment	268,866	113	0.01
Borouge	1,263,756	664	0.03
Dana Gas	2,128,785	360	0.02
Dubai Electricity & Water Authority	3,830,589	2,004	0.10
Dubai Financial Market	866,381	257	0.01
Dubai Investments	963,901	480	0.02
Dubai Islamic Bank	1,232,461	1,503	0.07
Emaar Development	347,542	530	0.03
Emaar Properties	3,029,628	5,112	0.25
Emirates NBD Bank	792,004	2,918	0.14
Emirates Telecommunications	1,562,314	6,547	0.32
Fertiglobe	456,332	289	0.01
First Abu Dhabi Bank	1,958,991	5,816	0.28
Ghitha	19,559	177	0.01
Multiply	2,116,076	1,433	0.07
National Marine Dredging	86,793	548	0.03
Q	953,558	637	0.03
Salik	783,532	520	0.02
		41,969	2.04
United Kingdom — 0.14% (31.12.2022 — 0.00%)			
Anglogold Ashanti	189,077	2,847	0.14
		2,847	0.14

State Street AUT Emerging Market Screened Index Equity Fund

Portfolio Statement (continued)

As at 31st December 2023

	Holdings	Market Value £'000	% of Total Net Assets
United States — 0.20% (31.12.2022 — 0.23%)			
BeiGene	290,600	3,211	0.15
Parade Technologies	31,000	951	0.05
		4,162	0.20
Derivatives — 0.07% (31.12.2022 — (0.04)%)			
MSCI Emerging Markets Index Futures March 2024†	1,370	1,450	0.07
		1,450	0.07
Portfolio of investments		2,011,263	97.60
Net other assets		49,413	2.40
Total net assets		2,060,676	100.00

All holdings are ordinary shares or common stock unless otherwise stated.

Stocks shown as ADRs represent American Depositary Receipts.

Stocks shown as GDRs represent Global Depositary Receipts.

Stocks shown as NVDRs represent Non-Voting Depositary Receipts.

~ Delisted.

* Real Estate Investment Trust.

³ Level 3 Security.

† Goldman Sachs is the counterparty, total notional exposure is £51,895,842 and 2.52% as a percentage of the Fund's value.

State Street AUT Emerging Market Screened Index Equity Fund

Director's Report to Unitholders

For the year ended 31st December 2023

In accordance with the requirements of the Collective Investment Schemes sourcebook of the Financial Conduct Authority's handbook of rules and guidance we hereby certify the report on behalf of the Directors of State Street Unit Trust Management Limited.



R. Bridger – Director, State Street Unit Trust Management Limited



V. Parry – Director, State Street Unit Trust Management Limited

25 March 2024

State Street AUT Emerging Market Screened Index Equity Fund

Manager's Statement of Responsibilities

For the year ended 31st December 2023

The Collective Investment Schemes (the "COLL") sourcebook requires the Manager to prepare financial statements for each accounting period which give a true and fair view of the financial position of the Fund as at the end of the accounting period and of its revenue for the period. In preparing the financial statements the Manager is required to:

- select suitable accounting policies and then apply them consistently
- comply with the requirements of the Statement of Recommended Practice relating to Authorised Funds issued by the Investment Management Association in May 2014 (as amended in 2017)
- comply with the requirements of the COLL
- follow generally accepted accounting principles and applicable accounting standards
- keep proper accounting records which enable it to demonstrate that the financial statements as prepared comply with the above requirements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Fund will continue in operation
- take reasonable steps for the prevention and detection of fraud or other irregularities

The Manager is responsible for the management of the Fund in accordance with its Trust Deed, the Prospectus and the COLL.

ASSESSMENT OF VALUE

In accordance with FCA policy statement PS18/8 Value Assessment and Reporting Requirements, the Manager has performed a detailed assessment of whether the Fund provides value to investors. This assessment has been subject to scrutiny by the directors and the summary of the outcome is published separately on www.ssga.com

State Street AUT Emerging Market Screened Index Equity Fund

Statement of the Depositary's Responsibilities

For the year ended 31st December 2023

Statement of the Depositary's Responsibilities in respect of the Scheme

The Depositary in its capacity as Trustee of State Street AUT Emerging Market Screened Index Equity Fund must ensure that the Trust is managed in accordance with the Financial Conduct Authority's Collective Investment Schemes Sourcebook, the Financial Services and Markets Act 2000, as amended, (together "the Regulations"), the Trust Deed and Prospectus (together "the Scheme documents") as detailed below.

The Depositary must in the context of its role act honestly, fairly, professionally, independently and in the interests of the Trust and its investors.

The Depositary is responsible for the safekeeping of all custodial assets and maintaining a record of all other assets of the Trust in accordance with the Regulations.

The Depositary must ensure that:

- the Trust's cash flows are properly monitored and that cash of the Trust is booked in cash accounts in accordance with the Regulations;
- the sale, issue, repurchase, redemption and cancellation of units are carried out in accordance with the Regulations;
- the value of units of the Trust are calculated in accordance with the Regulations;
- any consideration relating to transactions in the Trust's assets is remitted to the Trust within the usual time limits;
- the Trust's income is applied in accordance with the Regulations; and
- the instructions of the Authorised Fund Manager ("the AFM"), which is the UCITS Management Company, are carried out (unless they conflict with the Regulations).

The Depositary also has a duty to take reasonable care to ensure that the Trust is managed in accordance with the Regulations and the Scheme documents of the Trust in relation to the investment and borrowing powers applicable to the Trust.

Having carried out such procedures as we considered necessary to discharge our responsibilities as Depositary of the Trust, it is our opinion, based on the information available to us and the explanations provided, that, in all material respects the Trust, acting through the AFM:

- (i) has carried out the issue, sale, redemption and cancellation, and calculation of the price of the Trust's units and the application of the Trust's income in accordance with the Regulations and the Scheme documents of the Trust; and
- (ii) has observed the investment and borrowing powers and restrictions applicable to the Trust in accordance with the Regulations and the Scheme documents of the Trust.

This report is given on the basis that no breaches are subsequently advised to us by the Auditors before the distribution date. We therefore reserve the right to amend the report in the light of such circumstances.

Yours sincerely

Depositary
HSBC Bank Plc
8 Canada Square
London E14 5HQ

25 March 2024

State Street AUT Emerging Market Screened Index Equity Fund

Independent auditors' report to the Unitholders of State Street AUT Emerging Market Screened Index Equity Fund

Report on the audit of the financial statements

Our opinion

In our opinion, the financial statements of State Street AUT Emerging Market Screened Index Equity Fund (Previously State Street AUT Emerging Market Screened (ex Controversies and CW) Index Equity Fund) (the "Trust"):

- give a true and fair view of the financial position of the Trust as at 31 December 2023 and of the net revenue and the net capital gains on its scheme property for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law), the Statement of Recommended Practice for UK Authorised Funds, the Collective Investment Schemes sourcebook and the Trust Deed.

We have audited the financial statements, included within the Report and Financial Statements (the "Annual Report"), which comprise: the Balance Sheet as at 31 December 2023; the Statement of Total Return and the Statement of Change in Net Assets Attributable to Unitholders for the year then ended; the Distribution Tables; and the Notes to the Financial Statements, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the Manager's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Trust's ability to continue as a going concern.

Our responsibilities and the responsibilities of the Manager with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Manager is responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

Independent auditors' report to the Unitholders of State Street AUT Emerging Market Screened Index Equity Fund (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

Based on our work undertaken in the course of the audit, the Collective Investment Schemes sourcebook requires us also to report certain opinions as described below.

Manager's Report

In our opinion, the information given in the Manager's Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Responsibilities for the financial statements and the audit

Responsibilities of the Manager for the financial statements

As explained more fully in the Manager's Statement of Responsibilities, the Manager is responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The Manager is also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Manager is responsible for assessing the Trust's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to wind up or terminate the Trust, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the Trust/industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches of the Collective Investment Schemes sourcebook, and we considered the extent to which non-compliance might have a material effect on the financial statements, in particular those parts of the sourcebook which may directly impact on the determination of amounts and disclosures in the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or to increase the net asset value of the Trust. Audit procedures performed included:

- Discussions with the Manager, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Reviewing relevant meeting minutes, including those of the Manager's board of directors;
- Identifying and testing journal entries, specifically any journals posted as part of the financial period end close process; and
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing.

State Street AUT Emerging Market Screened Index Equity Fund

Independent auditors' report to the Unitholders of State Street AUT Emerging Market Screened Index Equity Fund (continued)

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the Trust's unitholders as a body in accordance with paragraph 4.5.12 of the Collective Investment Schemes sourcebook and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Opinion on matter required by the Collective Investment Schemes sourcebook

In our opinion, we have obtained all the information and explanations we consider necessary for the purposes of the audit.

Collective Investment Schemes sourcebook exception reporting

Under the Collective Investment Schemes sourcebook we are also required to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
141 Bothwell Street
Glasgow
G2 7EQ
25 March 2024

State Street AUT Emerging Market Screened Index Equity Fund

Comparative Table

For the year ended 31st December 2023

	2023 (£)	2022 (£)	2021 (£)
Change in Net Assets Per Unit			
Opening net asset value per unit	9.0206	9.9300	10.0000*
Return before operating charges	0.1825	(0.8909)	(0.0539)
Operating charges	(0.0179)	(0.0185)	(0.0161)
Return after operating charges*	0.1646	(0.9094)	(0.0700)
Distributions	(0.2208)	(0.2139)	(0.1538)
Retained distributions on accumulation units	0.2208	0.2139	0.1538
Closing net asset value per unit	9.1852	9.0206	9.9300
*after direct transaction cost of:	0.0077	0.0125	0.0147
Performance			
Return after charges	1.82%	(9.16)%	(0.70)%
Other Information			
Closing net asset value (£'000)	2,060,676	1,181,166	636,849
Closing number of units	224,348,050	130,941,031	64,134,050
Operating charges	0.20%	0.20%	0.20%
Direct transaction costs	0.09%	0.14%	0.15%
Prices			
Highest unit price	9.5778	10.1480	10.5990
Lowest unit price	8.6451	8.3801	9.5733

*The Fund launched on 25 March 2021.

General risk factors

The value of funds and the revenue from them is not guaranteed and may fall as well as rise. You may get back less than you originally invested. What you get back may depend on:

- Investment performance is not guaranteed. Past performance is no guarantee of future performance. There may also be variation in performance between funds with similar investment objectives.
- The effect of an initial charge. If you sell your investment after a short period you may not get back what you originally invested, even if the price of your investment has not fallen.
- The entire market of a particular asset class or geographical region may fall, having a greater effect on funds heavily invested in that asset class or region.
- If you make regular withdrawals from your investment be aware that if the level of withdrawal exceeds the rate of investment growth of the fund, your capital will be eroded.
- Governments may change the tax rules which affect you or the funds in which you have invested.
- Inflation will reduce what you could buy in the future, i.e. it will reduce the real value of your investment.
- There is no certainty that the investment objective of any fund will actually be achieved.

State Street AUT Emerging Market Screened Index Equity Fund

Statement of Total Return

For the year ended 31st December 2023

	Note	Year ended 31.12.23		Year ended 31.12.22	
		£'000	£'000	£'000	£'000
Income					
Net capital gains/(losses)	4		12,379		(81,649)
Revenue	6	45,395		21,912	
Expenses	7	(3,043)		(1,594)	
Interest payable and similar charges	8	(179)		(61)	
Net revenue before taxation		42,173		20,257	
Taxation	9	(6,281)		(2,577)	
Net revenue after taxation			35,892		17,680
Total return before distributions			48,271		(63,969)
Distributions	10		(36,774)		(17,715)
Change in net assets attributable to unitholders from investment activities			11,497		(81,684)

Statement of Change in Net Assets Attributable to Unitholders

For the year ended 31st December 2023

	Year ended 31.12.23		Year ended 31.12.22	
	£'000	£'000	£'000	£'000
Opening net assets		1,181,166		636,849
Amounts receivable on issue of units	823,950		602,670	
Amounts payable on cancellation of units	-		-	
		823,950		602,670
Dilution levy		1,393		957
Change in unitholders' funds from investment activities		11,497		(81,684)
Retained distributions on accumulation units		42,670		22,374
Closing net assets		2,060,676		1,181,166

State Street AUT Emerging Market Screened Index Equity Fund

Balance Sheet

As at 31st December 2023

	Note	31.12.23 £'000	31.12.22 £'000
Assets			
Fixed assets:			
Investments		2,011,263	1,163,082
Current assets:			
Debtors	11	6,756	827
Cash and bank balances	12	43,580	21,526
Total assets		2,061,599	1,185,435
Liabilities			
Investment liabilities		-	431
Creditors			
Bank overdrafts	13	30	3,641
Other creditors	14	893	197
Total liabilities		923	4,269
Net assets attributable to unitholders		2,060,676	1,181,166

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements

For the year ended 31st December 2023

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention by the revaluation of the investments, and in accordance with the United Kingdom Generally Accepted Accounting Practice ("UK GAAP") which comprises the UK Financial Reporting Standard 102 ("FRS 102") and the Statement of Recommended Practice ("SORP") for Authorised Funds issued by the Investment Management Association in May 2014 (as amended in 2017).

The financial statements have been prepared on a going concern basis.

(b) Basis of valuation of investments

The investments of the Fund have been valued at the closing bid market prices ruling on the principal markets on which the stocks are quoted, on the last business day of the accounting year.

Market value is defined by the SORP as fair value which generally is the bid value of each security.

Where applicable, unlisted, delisted and suspended securities are based on the Manager's assessment of their net realisable value.

Open futures contracts have been valued at fair value and the net gains/(losses) are reflected within Derivative contracts in net capital gains/(losses) on investments.

(c) Exchange rates

Foreign currency receipts and payments are translated at the rate applicable on the date of settlement.

Foreign currency assets and liabilities are valued at the rates on the last day of the accounting year.

(d) Recognition of revenue

Revenue is included in the Statement of Total Return on the following basis: Dividends are recognised when the security is quoted ex-dividend. Special dividends are treated as either capital or revenue depending on the facts of each particular case. Stock lending, deposit interest and interest payable are recorded on an accrual basis. Any income arising from stock lending is treated as revenue on an accruals basis and is disclosed in the notes to the Financial Statements net of directly attributable fees. The value of the collateral must always exceed the value of the stock on loan. The accepted collateral includes cash, equities, certain types of bonds and money market instruments as agreed with the Depositary.

(e) Treatment of expenses

Management expenses are charged against the revenue of the Fund on an accruals basis. All other expenses other than bank charges and interest are met by the Manager.

(f) Taxation

Provision is made for corporation tax at current rates on the excess of taxable revenue over expenses.

(g) Deferred taxation

Deferred tax is provided for on all timing differences that have originated but not reversed by the balance sheet date other than those differences that are regarded as permanent. Any liability to deferred tax is provided at the average rate of tax expected to apply.

Deferred tax assets and liabilities are not discounted to reflect the time value of money. Deferred tax assets are recognised only when, on the basis of available evidence, it is more likely than not that there will be taxable profits in the future against which the deferred tax asset can be offset.

(h) Dilution adjustment

In certain circumstances (as detailed in the Prospectus) the Manager may charge a dilution adjustment on the creation or cancellation of shares, which is paid into the capital of the relevant sub-fund on an accruals basis. The adjustment is intended to cover certain dealing charges not included in the mid-market value of the fund used in calculating the share price, which could have a diluting effect on the fund.

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

1. Accounting policies (continued)

(i) Returns from derivatives

The Fund may enter into permitted derivative contracts such as futures.

The positions are undertaken to obtain full market exposure and the returns are included within gains/(losses) on investments in the Statement of Total Return. Any open positions in these types of transactions at the period end are included in the Balance Sheet at their mark to market value.

2. Distribution policy

The policy is to distribute all available revenue, after deduction of those expenses which are chargeable in calculating the distribution.

In order to conduct a controlled dividend flow to unitholders, an interim distribution will be made at the Manager's discretion, up to a maximum of the distributable revenue available for the year. All remaining revenue is distributed in accordance with the COLL.

Distributions of revenue are paid six monthly by reference to net revenue arising in the period ended 30th June and 31st December.

Any revenue deficit will be borne by the capital account.

(a) Treatment of stock dividends

The ordinary element of stock dividends is treated as revenue and forms part of the distribution.

In the case of an enhanced stock dividend, the value of the enhancement is treated as capital and does not form part of the distribution.

(b) Expenses

Management expenses are charged to revenue.

(c) Equalisation

Equalisation takes account of the revenue received on the creation of shares and revenue paid on cancellation of shares and is allocated to the distribution account.

3. Risk management policies

In pursuing its investment objectives the Fund holds a number of financial instruments. The Fund's financial instruments comprise of securities and other investments, cash balances and bank overdrafts, short term fixed deposits, debtors and creditors that arise directly from its operations, for example, in respect of sales and purchases awaiting settlement, amounts receivable for creations and payable for liquidations and debtors for accrued revenue.

The main risks the Fund may face from investing are: (a) market risk, (b) market price risk, (c) foreign currency risk, (d) interest rate risk, (e) liquidity risk, (f) credit risk, (g) use of derivatives and (h) stock lending risk.

The Manager's policy for managing these risks are summarised below and have been applied throughout the year.

(a) Market risk

Market risk is the risk that the fair value or future cash flows of the financial instruments held by the Fund will fluctuate because of changes in underlying valuation factors. It represents the potential loss the Fund might suffer through holding market positions in the face of valuation factor movements. Market risk typically includes market price risk, foreign exchange or currency risk, and interest rate risk.

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

3. Risk management policies (continued)

(b) Market price risk

Market price risk is the risk that the value of the financial instruments held by the Fund will fluctuate because of changes in market prices. It represents the potential loss the Fund might suffer through changes in market prices of the Fund holdings. The investment manager considers the asset allocation of the portfolio in order to minimize the risk associated with particular countries or industry sectors whilst continuing to follow the investment objectives of the Fund.

As an index Fund, the investment objective is to seek to track as closely as reasonably possible the performance of the benchmark index. In order to achieve this objective, the Fund invests primarily in securities held in the equity index benchmark. Market price risk for an index Fund arises from a mismatch in the relative proportion of assets in Fund from their respective proportions in the benchmark. The Fund places limitations on the amount by which a holding may deviate from the proportion benchmark to limit the market risk from mismatched positions.

All securities investments present a risk of loss of capital. The investment manager assesses the Fund's market risk volatility to ensure that the effect of utilizing financial derivative instruments is not significant enough to cause disproportionate losses to a Fund's overall value. The investment manager moderates this risk through careful selection of securities and financial instruments. The investment manager manages this risk through a combination of risk metrics. This includes, but is not restricted to, tracking error volatility, which measures the ex-ante volatility of excess returns of the Fund against its referenced benchmark. The tracking error volatility on the Fund is closely monitored on a regular basis, and is a key consideration when the Fund is rebalanced.

(c) Foreign currency risk

Any fluctuations in foreign currency exchange rates between the base currency ("GBP") and the respective foreign currencies may significantly affect the value of the Fund investments and the returns ultimately achieved by the Fund. Local interest rates and monetary policy, as well as other government fiscal and labour policies, also can adversely impact the Fund's currency values.

Based on the Fund mandate, there is no hedging of foreign currency risk exposure. This follows from the investment objective to track the performance of the benchmark, which is also not hedged against changes in foreign exchange rates.

(d) Interest rate risk

Interest rate risk is present when the value of investment securities may fluctuate as a result of a change in market interest rates. Explicit interest rate risk occurs when there is a direct relationship between changes in interest rates and changes in the value of investment securities. The Fund invests in only equity and equity-based instruments, the values of which are not directly dependent on interest rates.

(e) Liquidity risk

The Fund is exposed to daily cash redemptions of redeemable shares. So the main liability of the Fund is the redemption of any shares that investors wish to sell. Hence the Fund invests the large majority of the assets in investments that are traded in an active market and can ordinarily be readily disposed. However, liquidity risk will occur if an equity issuer becomes credit impaired or if the relevant market becomes illiquid. In such a case, it may not be possible to initiate or liquidate a position at a price that is deemed by the investment manager to be demonstrating fair value. Liquidity risk may be temporary or may last for extended periods.

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

3. Risk management policies (continued)

The indexed Fund invests solely in securities which form part of the Benchmark Index. Benchmark Indexes are constructed using index rules requiring securities to have a specified minimum trading volume, which, although not guaranteeing liquidity, provides indication of the liquid nature of the securities underlying the Fund. The Fund is exposed to daily contributions and withdrawals which are managed to ensure that exposure to the Benchmark Indexes are maintained in order to meet the investment objective of the Fund.

(f) Credit risk

The Fund invests in only equity and equity-based instruments, which are not credit instruments, and therefore the Fund is not explicitly exposed to credit risk other than revenue index futures. Index futures used for efficient portfolio management are exchange traded and marked to market daily, so counterparty risk is negligible.

(g) Use of derivatives

The Fund uses equity index futures only, no other derivatives, for efficient portfolio management—index futures are used to equitize cash holdings from inflows and outflows and also anticipated cash flows (e.g. dividend receivables). As a result the exposure to futures are covered by cash and near cash at all times, and assist in meeting the investment objectives of the Fund.

(h) Stock lending risk

Stock lending transactions may involve a risk that a counterparty will wholly or partially fail to honour its contractual obligations.

In order to mitigate that risk of counterparty default, the counterparties to these transactions may be required to provide collateral to suitably cover their obligations to the Schemes. In the event of default by the counterparty, it will forfeit its collateral on the transaction. However, there is risk that the collateral, especially where it is in the form of stocks, when realised will not raise sufficient cash to settle the counterparty's liability to the Schemes. Stock lending transactions may, in the event of a default by the counterparty, result in the stocks lent being recovered late or only in part. This may result in loss for the Lending Schemes.

4. Net capital gains/(losses)

The net capital gains/(losses) during the year comprise:

	31.12.23	31.12.22
	£'000	£'000
Non-derivative securities	13,521	(78,488)
Derivative contracts	579	(5,760)
(Losses)/gains on foreign exchange	(1,721)	2,599
Net capital gains/(losses)	12,379	(81,649)

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

5. Purchases, sales and transaction costs

	31.12.23 £'000	31.12.22 £'000
Purchases excluding transaction costs		
Equities	951,149	781,438
Total before transaction costs	951,149	781,438
Commissions		
Equities	502	399
Derivatives	9	6
	511	405
Taxes		
Equities	597	543
	597	543
Total purchases transaction costs	1,108	948
Purchases including transaction costs	952,257	782,386
	31.12.23 £'000	31.12.22 £'000
Sales excluding transaction costs		
Equities	124,867	136,951
Total before transaction costs	124,867	136,951
Commissions		
Equities	(58)	(35)
Derivatives	(7)	(6)
	(65)	(41)
Taxes		
Equities	(128)	(82)
	(128)	(82)
Total sales transaction cost	(193)	(123)
Sales including transaction costs	124,674	136,828

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

5. Purchases, sales and transaction costs (continued)

	31.12.23	31.12.22
	%	%
Transaction costs as percentage of principal amounts		
Purchases – Commissions		
Equities	0.053	0.051
Purchases – Taxes		
Equities	0.063	0.069
Sales – Commission		
Equities	0.047	0.026
Sales – Taxes		
Equities	0.103	0.060
	31.12.23	31.12.22
	%	%
Transaction costs as percentage of average net asset value		
Commissions	0.037	0.056
Taxes	0.048	0.079
Total	0.085	0.135

The above analysis covers any direct transaction costs suffered by the Fund during the year. However it is important to understand the nature of other transactions costs associated with different investments asset classes and instrument types.

Separately identifiable direct transactions costs (commissions, taxes etc.) are attributable to the Fund's purchase and sale of equity shares. Additionally for equity shares, there is a dealing spread cost (the difference between the buying and selling prices) which will be suffered on purchase and sale transactions.

For the Fund's investment in collective investment scheme holdings there will potentially be dealing spread costs applicable to purchases and sales. However, additionally there are indirect transaction costs suffered in those underlying funds, throughout the holding period for the instruments, which are not separately identifiable and do not form part of the analysis above.

During the year the Fund utilised futures derivatives instruments covering different underlying asset classes. The settlement values for opening and closing derivative positions are not comparable to principal values for transactions in direct holding investments and therefore purchase and sale amounts for derivative transactions are not quantified in the analysis above. Transaction costs for derivatives positions will be either suffered as direct costs or form part of the dealing spread for the instruments. Any direct costs are identified in the analysis above.

Dealing spread costs suffered by the Fund vary considerably for the different asset/instrument types depending on a number of factors including transaction value and market sentiment.

At the balance sheet date the average portfolio dealing spread (difference between bid and offer prices of all investments expressed as a percentage of the offer price value) was 0.19% (31.12.2022: 0.00%).

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

6. Revenue

	31.12.23 £'000	31.12.22 £'000
Overseas dividends	42,242	20,707
Interest on Capital	2,549	1,026
Property income distributions	4	-
Stock dividends	183	165
Bank interest	395	39
Derivatives revenue	22	(25)
Revenue	45,395	21,912

7. Expenses

	31.12.23 £'000	31.12.22 £'000
Manager's periodic charge	3,043	1,594
Total expenses	3,043	1,594

The audit fee for the year of £11,947 (exclusive of VAT) is borne by the Manager (31.12.22: £11,578).

As permitted by the Trust Deed, the Manager is remunerated out of the property of the Fund. This charge is expressed as an annual percentage of the value of the property of the Fund. The Manager's periodic charge was 20 basis points for the year ended 31.12.23 (31.12.22: 20 basis points).

8. Interest payable and similar charges

	31.12.23 £'000	31.12.22 £'000
Interest payable	179	61
	179	61

9. Taxation

(a) Analysis of charge in year:

	31.12.23 £'000	31.12.22 £'000
Capital Gain Tax	882	35
Overseas tax	5,399	2,542
Total current tax	6,281	2,577
Total tax charge (note 9b)	6,281	2,577

(b) Factors affecting total tax charge for the year:

	31.12.23 £'000	31.12.22 £'000
Net revenue before taxation	42,173	20,257
Corporation tax of 20%	8,435	4,051

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

9. Taxation (continued)

Effects of:

Revenue not subject to corporation tax	(8,442)	(4,143)
Movement in excess management expenses	89	125
Overseas tax	5,399	2,542
Overseas tax expensed	(82)	(33)
Capital gain tax	882	35
Total tax charge for year (note 9a)	6,281	2,577

(c) Factors that may affect future tax charges:

At the year end, after offset against revenue taxable on receipt, there is a potential deferred tax asset of £303,166 (31.12.22: £214,328) in relation to surplus management expenses. It is unlikely the Fund would generate sufficient taxable profits in the future to utilise these amounts and therefore no deferred tax asset has been recognised.

10. Distributions

The distributions take account of revenue received on the creation of units and income deducted on the cancellation of units, and comprises:

	31.12.23	31.12.22
	£'000	£'000
Interim	19,547	8,334
Final	23,123	14,040
	42,670	22,374
Amounts added on issue of units	(5,896)	(4,659)
Net distribution for the year	36,774	17,715

The net distributions of the year is represented by:

Net revenue after taxation	35,892	17,680
Difference between net revenue and distributions due to tax provisions adjustment	882	35
Net distribution for the year	36,774	17,715

11. Debtors

	31.12.23	31.12.22
	£'000	£'000
Creations awaiting settlement	3,494	-
Sales awaiting settlement	565	9
Accrued revenue	2,653	770
Overseas tax recoverable	44	48
Total debtors	6,756	827

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

12. Cash and bank balances

	31.12.23 £'000	31.12.22 £'000
Cash and bank balances	43,580	20,581
Amounts held at brokers	-	945
Total cash and bank balances	43,580	21,526

13. Bank overdrafts

	31.12.23 £'000	31.12.22 £'000
Overdraft cash and bank balances	-	3,641
Overdraft amounts held at brokers	30	-
Total bank overdrafts	30	3,641

14. Other creditors

	31.12.23 £'000	31.12.22 £'000
Purchases awaiting settlement	565	1
Accrued Manager's periodic charge	328	196
Total other creditors	893	197

15. Contingent liabilities and commitments

The Fund had no contingent liabilities at year end (31.12.22: £nil).

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

16. Related party transactions

The Manager exercises governance and oversight over the Fund and is a related party by virtue of the Trust Deed constituting the Fund.

Amounts paid during the year or due to the Manager at the year end are disclosed under Expenses and Other Creditors in the Notes to the financial statements. At the year end £328,316 (31.12.22: £196,284) was due to the Manager in relation to accrued manager's periodic charges are disclosed in Other Creditors in the Notes to the Financial Statements.

Transactions relating to the creation and cancellation of units and the purchases and sales of investments which pass through the Manager, but are not for the benefit of, either related party are disclosed in the Statement of Change in Net Assets Attributable to Unitholders.

Amounts due to or from the Fund at the year end in relation to these transactions are disclosed under Debtors and Creditors in the Notes to the Financial Statements.

17. Risk disclosures

The Manager's policy for managing these risks are summarised below and have been applied throughout the year.

(a) Foreign currency risk

A substantial proportion of the net assets of the Fund are denominated in currencies other than Sterling ("GBP"), with the effect that the balance sheet and total return can be significantly affected by currency movements. The Manager will act accordingly in order to manage exchange rate risk.

The Fund's currency exposure as at 31st December 2023 was:

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

17. Risk disclosures (continued)

Currency	Net foreign currency assets/liabilities		
	Monetary	Non-monetary	Total
	exposures £'000	exposures £'000	£'000
Brazilian real	1,414	104,639	106,053
Chilean peso	93	14,615	14,708
Chinese yuan	185	118,346	118,531
Colombian peso	67	3,834	3,901
Czech koruna	47	1,313	1,360
Egyptian pound	25	1,122	1,147
Euro currency	9	12,738	12,747
Hong Kong dollar	2,768	365,670	368,438
Hungarian forint	51	6,425	6,476
Indian rupee	293	413,368	413,661
Indonesian rupiah	580	47,387	47,967
Malaysian ringgit	440	37,363	37,803
Mexican peso	90	77,644	77,734
New Romanian leu	101	2,331	2,432
New Taiwan dollar	665	405,685	406,350
Philippine peso	273	16,379	16,652
Qatari rial	327	23,364	23,691
Singapore dollar	33	1,177	1,210
South African rand	62	77,420	77,482
Thailand baht	37	50,515	50,552
Turkish lira	34	24,752	24,786
UAE dirham	163	41,969	42,132
US dollar	39,529	49,556	89,085
Kuwaiti dinar	32	19,626	19,658
Saudi Riyal	31	90,325	90,356
Iceland krona	22	2,266	2,288
Total	47,371	2,009,829	2,057,200

The Fund's currency exposure as at 31st December 2022 was:

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

17. Risk disclosures (continued)

Currency	Net foreign currency assets/liabilities		
	Monetary exposures	Non-monetary exposures	Total
	£'000	£'000	£'000
Brazilian real	951	52,057	53,008
Chilean peso	244	8,705	8,949
Chinese yuan	640	83,013	83,653
Colombian peso	41	2,489	2,530
Czech koruna	83	1,950	2,033
Egyptian pound	21	1,011	1,032
Euro currency	67	5,534	5,601
Hong Kong dollar	1,572	271,188	272,760
Hungarian forint	35	2,527	2,562
Indian rupee	377	203,368	203,745
Indonesian rupiah	57	27,964	28,021
Malaysian ringgit	367	24,600	24,967
Mexican peso	570	33,602	34,172
New Romanian leu	141	1,036	1,177
New Taiwan dollar	921	195,924	196,845
Philippine peso	71	10,774	10,845
Qatari rial	194	15,196	15,390
Singapore dollar	18	782	800
South African rand	298	51,906	52,204
Thailand baht	194	36,888	37,082
Turkish lira	203	15,152	15,355
UAE dirham	125	23,339	23,464
US dollar	8,753	28,147	36,900
Kuwaiti dinar	53	13,905	13,958
Saudi Riyal	214	51,045	51,259
Iceland krona	18	961	979
Total	16,228	1,163,063	1,179,291

If GBP to foreign currency exchange rates had increased by 10% as at the balance sheet date, the net asset value of the Fund would have decreased by £187,018,262 (31.12.22: £107,208,320).

If GBP to foreign currency exchange rates had decreased by 10% as at the balance sheet date, the net asset value of the Fund would have increased by £228,577,876 (31.12.22: £131,032,391).

These calculations assume all other variables remain constant.

(b) Market price risk

The Fund's investment portfolio is exposed to market price fluctuations which are monitored by the Manager in pursuance of the investment objective and policy as set out on page 1. Adherence to investment guidelines and to investment and borrowing powers set out in the Trust Deed, the Scheme Particulars and in the Financial Conduct Authority's Collective Investment Scheme sourcebook (the "COLL sourcebook") mitigates the risk of excessive exposure to any particular type of security or issuer. Further information on the investment portfolio is set out in the Manager's Report and Portfolio Statement.

If market prices had increased by 10% as at the balance sheet date, the net asset value of the Fund would have increased by £201,126,280 (31.12.22: £116,308,212). If market prices had decreased by 10% as at the balance sheet date, the net asset value of the Fund would have decreased by £201,126,280 (31.12.22: £116,308,212).

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

17. Risk disclosures (continued)

These calculations assume all other variables remain constant.

(c) Interest rate risk

The majority of the Fund's financial assets are equity shares and other investments which neither pay interest nor have a maturity date. Therefore interest rate risk is not deemed to be significant.

Interest on bank balances is calculated at the current Bank of England base rate minus 0.50%, while overdraft is calculated at the current Bank of England base rate plus 1.00% of its overseas equivalent.

(d) Liquidity risk

All of the Fund's financial assets are considered to be readily realisable in accordance with the market practices of the exchange on which they are traded. In general, the Investment Manager manages the Fund's cash to ensure it can meet its liabilities. Where investments cannot be realised in time to meet any potential liability, the Fund may borrow up to 10% of its value to ensure settlement.

All of the Fund's financial liabilities are payable on demand or in less than one year, therefore liquidity risk is not significant.

18. Unitholders' funds

	31.12.23	31.12.22
Opening units in issue	130,941,031	64,134,050
Issues	93,407,019	66,806,981
Cancellations	-	-
Closing units in issue	224,348,050	130,941,031

19. Fair value of investments

	31.12.23 £'000	31.12.22 £'000
Assets		
Level 1 – Unadjusted quoted prices in an active market for identical assets accessible at the measurement date	2,010,284	1,163,082
Level 2 – Inputs other than quoted prices included within Level 1 that are observable, either directly or indirectly	-	-
Level 3 – Price inputs are unobservable	979	-
	2,011,263	1,163,082
Liabilities		
Level 1 - Unadjusted quoted prices in an active market for identical assets accessible at the measurement date	-	431
Level 2 – Inputs other than quoted prices included within Level 1 that are observable, either directly or indirectly	-	-
Level 3 – Price inputs are unobservable	-	-
	-	431
	2,011,263	1,162,651

There is no material difference between the value of the financial assets and liabilities, as shown in the balance sheet, and their fair value.

State Street AUT Emerging Market Screened Index Equity Fund

Notes to the Financial Statements (continued)

For the year ended 31st December 2023

The level 3 holding for the current year to 31/12/2023 are Aeroflot (193,640, £nil), Alrosa (307,078, £nil), Alrosa (307,078, £nil), Commercial International Bank - Egypt (876,813, £979,051), Federal Grid Co - Rosseti (29,375,613, £nil), Gazprom (1,361,680, £nil), Inter RAO UES (3,994,600, £nil), LUKOIL (49,085, £nil), Magnitogorsk Iron & Steel Works (280,240, £nil), Mobile TeleSystems (110,030, £nil), Moscow Exchange MICEX-RTS (180,830, £nil), Novatek (137,866, £nil), Novolipetsk Steel (143,960, £nil), PhosAgro (voting rights) (6,582, £nil), PhosAgro (127, £nil), Polyus (3,859, £nil), Polyus GDR (1, £nil), Rosneft Oil (158,310, £nil), Rostelecom (108,300, £nil), RusHydro (12,919,000, £nil), Sberbank of Russia (1,349,750, £nil), Severstal PAO (23,453, £nil), Sistema (452,480, £nil), Surgutneftegas (907,000, £nil), Surgutneftegas Preference Shares (962,900, £nil), Tatneft (199,174, £nil), Tatneft Preference Shares (29,552, £nil), Transneft Preference Shares (196, £nil) and VTB Bank (634,530,000, £nil).

The level 3 holding for the prior year to 31/12/2022 are Aeroflot (193,640, £nil), Alrosa (307,078, £nil), Alrosa (307,078, £nil), Federal Grid Co Unified Energy System (16,690,000, £nil), Gazprom (1,361,680, £nil), Inter RAO UES (3,994,600, £nil), LUKOIL (49,085, £nil), Magnit (9,733, £nil), Magnitogorsk Iron & Steel Works (280,240, £nil), Mobile TeleSystems (110,030, £nil), Moscow Exchange MICEX-RTS (180,830, £nil), Novatek (137,866, £nil), Novolipetsk Steel (143,960, £nil), PhosAgro (6,582, £nil), Phosagro (127, £nil), Polyus (3,859, £nil), Polyus GDR (1, £nil), Rosneft Oil (158,310, £nil), ROSSETI (1,893,000, £nil), Rostelecom (108,300, £nil), RusHydro (12,919,000, £nil), Sberbank of Russia (1,349,750, £nil), Severstal PAO (23,453, £nil), Sistema PJSFC (452,480, £nil), Surgutneftegas (907,000, £nil), Surgutneftegas Preference Shares (962,900, £nil), Tatneft (199,174, £nil), Tatneft Preference Shares (29,552, £nil), Transneft Preference Shares (196, £nil) and VTB Bank (634,530,000, £nil).

In the current and previous year, the Valuation Committee have written off the Russian stocks down to zero due to the current situation as noted on page 6. Egypt has imposed restrictions on foreign currency transactions, which means funds cannot easily repatriate the EGP currency. Therefore, the Valuation Committee determined that the NDF rate was more representative of true value than the spot rate (which is typically used to convert local to base currency for valuation purposes).

20. Significant events during the financial year

Israel/Palestine Conflict

The AUT Manager has reviewed exposures to the recent conflict in Israel (which are not deemed material) and continues to monitor the situation. There has been no impact to distribution or investors and no pass through to global markets.

Fund Name/Benchmark screening updates

On the 18 December 2023, FTSE applied additional screens to the benchmark that the Fund aims to replicate. The additional screens will exclude certain securities related to Tobacco and Thermal Coal. The Fund name changed from State Street AUT Emerging Market Screened (ex Controversies and CW) Index Equity Fund to State Street AUT Emerging Market Screened Index Equity Fund.

State Street AUT Emerging Market Screened Index Equity Fund

Distribution Tables

For the year ended 31st December 2023

Dividend in pence per unit payable on 31st August 2023

Group 1: Units purchased prior to 1st January 2023

Group 2: Units purchased on or after 1st January 2023 to 30th June 2023

	Net revenue pence per unit	Equalisation pence per unit	Amount paid 31.08.2023 pence per unit	Amount paid 31.08.2022 pence per unit
Accumulation Units				
Group 1	11.7690	-	11.7690	10.6720
Group 2	6.0693	5.6997	11.7690	10.6720

Corporate Unitholder Information

Franked Investment Income	100.00%
Unfranked Non Foreign Investment Income	0.00%
Unfranked Foreign Investment Income	0.00%

Dividend in pence per unit payable on 29th February 2024

Group 1: Units purchased prior to 1st July 2023

Group 2: Units purchased on or after 1st July 2023 to 31st December 2023

	Net revenue pence per unit	Equalisation pence per unit	Amount payable 29.02.2024 pence per unit	Amount paid 28.02.2023 pence per unit
Accumulation Units				
Group 1	10.3068	-	10.3068	10.7222
Group 2	4.5032	5.8036	10.3068	10.7222

Corporate Unitholder Information

Franked Investment Income	100.00%
Unfranked Non Foreign Investment Income	0.00%
Unfranked Foreign Investment Income	0.00%

Equalisation applies only to units purchased during the distribution period (Group 2 units). It is the average amount of income included in the purchase price of all Group 2 units and is refunded to holders of these units as a return of capital. Being capital, it is not liable to income tax but must be deducted from the cost of units for capital gains tax purposes.

State Street AUT Emerging Market Screened Index Equity Fund

Directory

THE MANAGER

State Street Unit Trust Management Limited
20 Churchill Place
London E14 5HJ

Regulated by The Financial Conduct Authority

DIRECTORS

V. Parry*

A. Castle (resigned 6 January 2023)

C. Fernandes (appointed 3 January 2023)

N. Wightman*

R. Bridger

* Independent non-executive Director

INVESTMENT MANAGER, REGISTRAR & TRANSFER AGENT

State Street Global Advisors Limited
20 Churchill Place
London E14 5HJ

Regulated by The Financial Conduct Authority

INDEPENDENT AUDITORS

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
141 Bothwell Street
Glasgow
G2 7EQ

DEPOSITARY

HSBC Bank plc
8 Canada Square
Canary Wharf
London E14 5HQ

HSBC Bank plc is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority

CONSTITUTION

State Street AUT Emerging Market Screened Index Equity Fund is an authorised unit trust scheme within the meaning of, and governed by section 243, of the Financial Services and Markets Act 2000. The Fund is a 'wider range' investment scheme under the Trustee Investments Act 1961.

PROSPECTUS

Copies of the Prospectus are available from the Manager upon request.

Please remember that the price of units and the income from them can go down as well as up. Past performance is not necessarily a guide to the future. Changes in exchange rates may also affect the value.

ASSESSMENT OF VALUE

Assessment of Value (AoV) was introduced by the FCA to ensure UK authorised fund managers ("AFMs") demonstrate the delivery of value for underlying investors, objectively assessing ourselves against a range of criteria. Our annual assessment of value statement can be found in a composite report on www.ssga.com

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD)

The Manager's entity and product disclosure reports have been published separately and can be found using the fund finder page on www.ssga.com.

State Street AUT Emerging Market Screened Index Equity Fund

Appendix I – Remuneration Policy (Unaudited)

State Street Corporation (“SSC”), and its direct and indirect subsidiaries (together with the SSC hereafter referred to as “State Street”) operate a group-wide compensation strategy including a remuneration policy that applies to all State Street entities globally. As the Management Company, State Street Unit Trust Management Limited (“SSUTM”) does not employ any staff and has delegated certain activities in respect of the investment management and risk management to SSGA Limited and SSGA Europe Limited, Poland Branch (together, the “Investment Managers”). As a State Street subsidiary, the Investment Managers are fully integrated into State Street’s group-wide compensation strategy and subject to the global and regional governing body structure of State Street to provide appropriate and effective control of the remuneration arrangements (incl. compliance with the relevant remuneration regulations) across the State Street group of affiliated entities. Under its publicly available charter, the Human Resources Committee (“HRC”) of SSC oversees all of State Street’s compensation plans, policies, and programs in which senior executives participate and incentive, retirement, welfare and equity plans in which certain other employees of SSC participate. It also oversees the alignment of the incentive compensation arrangements with the State Street’s financial safety and soundness consistent with applicable related regulatory rules and guidance. The HRC approves the overall allocation of the Incentive Compensation (“IC”) Plan pool. State Street’s CEO allocates IC pools to business units and corporate functions based upon a variety of factors, which may include budget performance, achievement of key goals and other considerations. The final expenditure and overall allocation between current and deferred awards are then reviewed by the HRC prior to payment.

State Street also has separate UK and SSGAEL Remuneration Committees in place for the Investment Managers with the primary duties to:

- review the remuneration policy applicable to employees, management and Identified Staff of the Investment Managers and oversee its implementation;
- oversee compliance with any applicable remuneration regulations; and
- review and endorse remuneration decisions related to Identified Staff and consider recommendations for ex-post risk adjustment of Identified Staff.

State Street operates an annually reviewed global remuneration policy document (supplemented by any relevant addenda by jurisdiction or regulatory regime), which documents State Street’s existing remuneration framework. This policy is intended to comply with applicable remuneration regulatory requirements including, but not limited to, those contained in the CRD, UCITS V and AIFMD, and will be interpreted and administered accordingly. State Street’s remuneration policies and practices apply on a global basis to all employees of the State Street group (incl. the Investment Managers). The key principles that align State Street’s remuneration system with the business strategy are as follows:

- We emphasize total rewards.
- We target the aggregate annual value of our Total Rewards Program to be competitive with our business peers.
- We unequivocally support equal pay for work of equal value.
- Funding for our Total Rewards Program is subject to affordability and is designed to be flexible based on corporate performance.
- We differentiate pay based on performance.
- We align employees’ interests with shareholders’ interests.
- Our compensation plans are designed to comply with applicable regulations and related guidance, including prohibiting incentives to take excessive risks.

State Street AUT Emerging Market Screened Index Equity Fund

Appendix I – Remuneration Policy (Unaudited) (continued)

Given our process of structured discretion in determining incentive pool funding and individual award decisions, the deferral of incentive compensation, and the availability of ex-ante and ex-post adjustments, such as forfeitures and clawbacks, our compensation system is appropriately risk-sensitive and links current decisions and actions to future risk outcomes.

State Street operates a fully flexible, discretionary bonus policy (i.e. the amount of individual variable pay may fluctuate significantly from one year to the next, depending on performance and the other factors described below, and even could be reduced to zero for any given year). The discretionary bonus policy is structured so as to achieve a balance between fixed and variable components, but also includes specific maximum pay ratios where required by local regulations. A number of employees in sales participate in Structured Incentive Plans, which aim to bring the variable compensation granted to plan participants into line with the revenues they generate as well as taking into account non-financial qualitative performance indicators. All such participants receive sufficiently high fixed compensation. Variable compensation is assigned on an individual basis by way of a review of both quantitative and qualitative factors.

A proportionality assessment has been conducted to evaluate the risk profile of SSUTM. This analysis has concluded that the size, nature and complexity of SSUTM and, where relevant, the funds that it manages, is sufficiently low and UCITS V's remuneration requirements on the pay-out processes and establishment of a remuneration committee were disapplied. Accordingly, SSGA continues to operate current levels of deferral and stock-based compensation and has not made significant changes to Identified Staff remuneration structures in respect of SSUTM.

Total amount of remuneration paid by the Investment Manager as at 31/12/2023¹

Fixed remuneration (in £ k)	35,486
Variable remuneration (in £ k)	24,440
Total Remuneration (in £ k)	59,926
Number of beneficiaries	397
Performance fee paid directly by the UCITS	n/a

Aggregate amount of remuneration as at 31/12/2023 (in £ k)

Senior Management of State Street Unit Trust Management Limited ²	58
Identified Staff of the Investment Manager	31,934

More details regarding State Street's remuneration approach including (but not limited to) information on the decision-making process to determine the remuneration policy, its basic characteristics and the linkage between pay and performance, are published separately in State Street's Proxy Statement at www.statestreet.com and the remuneration section of the UK Pillar 3 disclosure of SSGA Ltd. at <https://www.ssga.com/library-content/pdfs/global/ssgal-pillar-3-disclosure-2023.pdf>.

In light of State Street's group-wide compensation strategy, the qualitative remuneration information included in the UK Pillar 3 disclosure equally apply to State Street employees outside the UK and the Investment Managers' employees.

¹ Disclosure is based on the remuneration of the entire staff of the investment manager, indicating the number of beneficiaries. 2023 total remuneration data is not available as of 31 December 2023 as variable pay for 2023 will not be delivered before Q1 2024. Fixed remuneration for the performance year and 2022 variable remuneration data has been provided for beneficiaries.

² Represents remuneration paid to independent directors (Directors who are also employees of the SSC do not receive remuneration in their capacity as board members).