

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
SPDR Barclays Emerging Markets Local Bond ETF		26-2520460	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
SSgA Funds Management, Inc.	1-866-787-2257	Fund_Inquiry@SSgA.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
State Street Financial Center, 1 Lincoln Street		Boston, MA 02111-2900	
<b>8</b> Date of action		<b>9</b> Classification and description	
See Item 14 Below		Common Stock Dividends	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
78464A391	N/A	EBND	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ SPDR Barclays Emerging Markets Local Bond ETF, has a policy to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code. As provided therein in any fiscal year in which the Fund so qualifies and distributes at least 90% of its taxable income, the Fund (but not its shareholders) will be relieved of Federal income tax on the income distributed. As of 6/30/13, SPDR Barclays Emerging Markets Local Bond ETF, qualified as a regulated investment company in accordance with subchapter M of the Internal Revenue Code. As of 6/30/13, SPDR Barclays Emerging Markets Local Bond ETF, had one class of stock for which distributions of property were made that resulted in an adjustment to the basis of that stock in the hands of its respective shareholders. Distributions of property in the form of dividends treated as a return of capital were made on the following payment dates: May 9, 2013 and June 11, 2013. The 2013 dates upon which shareholders of record were measured were as follows: May 3, 2013 and June 5, 2013.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The quantitative effect of the distributions reported as a return of capital on a per share basis are set forth in the attached schedule.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The calculation for the return of capital portion of dividends made to common stock shareholders of SPDR Barclays Emerging Markets Local Bond ETF, during fiscal year end June 30, 2013 represents the total distributions made to common shareholders less the amount attributed to ordinary income and capital gains.

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Section 301(c)(2)

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**18** Can any resulting loss be recognized? ▶ Not applicable.

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable year is fiscal year ending June 30, 2013.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature ▶  Date ▶ October 4, 2013

<b>Paid Preparer Use Only</b>	Print your name ▶ <u>Chad Hallett</u>	Preparer's signature	Title ▶ <u>Treasurer</u>	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date	Firm's EIN ▶	
	Firm's name ▶			Phone no.	
	Firm's address ▶				

**FORM 8937 Report of Organizational Actions Affecting Basis of Securities**

**SPDR Barclays Emerging Markets Local Bond ETF**

**EIN: 26-2520460**

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Ticker Symbol</u>
	78464A391	EBND

**Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:**

<u>Ex Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Total Dividend</u>	<u>Return of Capital Dividend</u>
07/02/12	07/05/12	07/11/12	0.000000	0.000000
08/01/12	08/03/12	08/09/12	0.087981	0.000000
09/04/12	09/06/12	09/12/12	0.132079	0.000000
10/01/12	10/03/12	10/09/12	0.093940	0.000000
11/01/12	11/05/12	11/09/12	0.092035	0.000000
12/03/12	12/05/12	12/11/12	0.185571	0.000000
12/27/12	12/31/12	01/07/13	0.835354	0.000000
02/01/13	02/05/13	02/11/13	0.000000	0.000000
03/01/13	03/05/13	03/11/13	0.000000	0.000000
04/01/13	04/03/13	04/09/13	0.000000	0.000000
05/01/13	05/03/13	05/09/13	0.074184	0.034193
06/03/13	06/05/13	06/11/13	0.118701	0.054712