# Report of Organizational Actions Affecting Basis of Securities

**Part I Reporting Issuer**

1. **Issuer's name**: SPDR Nuveen Barclays Municipal Bond ETF
2. **Issuer's employer identification number (EIN)**: 20-8800784
3. **Name of contact for additional information**: Jeffrey M. Cobb, VP
4. **Telephone No. of contact**: 617-664-6886
5. **Email address of contact**: jeffrey_cobb@ssga.com
6. **Number and street (or P.O. box if mail is not delivered to street address) of contact**: One Lincoln Street
7. **City, town, or post office, state, and Zip code of contact**: Boston, MA 02111
8. **Date of action**: March 16, 2016
9. **Classification and description**: 1:2 Reverse Stock Split
10. **CUSIP number**: 78464A458
11. **Serial number(s)**: N/A
12. **Ticker symbol**: TFI
13. **Account number(s)**: N/A

**Part II Organizational Action**

Attach additional statements if needed. See back of form for additional questions.

14. **Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action**: Effective, March 6, 2016, the Fund underwent a 1 to 2 reverse stock split.

15. **Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis**: Upon effective date of the reverse stock split, every 2 shares of the Fund outstanding converted automatically into one (1) issued and outstanding share of the Fund, and existing Fund shareholders must allocate the aggregate tax basis in their shares held immediately prior to the reverse stock split among the shares held immediately after the reverse stock split.

16. **Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates**: The basis of each share of the Fund held by a shareholder after the reverse stock split is 2 times greater than the basis before the reverse stock split, however, the shareholders' total investment basis remains the same.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 358(b)(1)

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

Fund shareholders should consult with their Tax Advisor to determine the tax impact of this transaction with respect to their individual facts and circumstances for the 2016 tax year.

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Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Bruce Rosenberg ▶ Date ▶ 3/23/16

Print your name ▶ Bruce Rosenberg

Title ▶ Treasurer

Paid Preparer Use Only

Print/Type preparer's name ▶ Preparer's signature ▶ Date ▶

Check □ if self-employed

Firm's name ▶

Firm's address ▶

Firm's EIN ▶

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84401-0054