Part I Reporting Issuer

1 Issuer's name
SPDR Portfolio S&P 500 Value ETF (f.k.a. SPDR S&P 500 Value ETF)

2 Issuer's employer identification number (EIN)
04-3526672

3 Name of contact for additional information
SSGA Funds Management, Inc.

4 Telephone No. of contact
1-866-787-2257

5 Email address of contact
Fund_Inquiry@SSgA.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
State Street Financial Center, 1 Lincoln Street

7 City, town, or post office, state, and Zip code of contact
Boston, MA 02111-2900

8 Date of action
October 16, 2017

9 Classification and description
4:1 Share Split

10 CUSIP number
78464A508

11 Serial number(s)
N/A

12 Ticker symbol
SPYV

13 Account number(s)
N/A

Part II Organizational Action
Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. Effective, October 16, 2017, the Fund underwent a 4 for 1 share split.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. Upon effective date of the share split, each post-split share has a tax basis equal to 0.25 times the tax basis of a pre-split share (25% of old basis).

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. The basis of each share of the Fund held by a shareholder after the share split is one fourth of the basis before the share split, however the shareholders' total investment basis remains the same.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 358, 368, and 354.

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Fund shareholders should consult with their Tax Advisor to determine the impact of this transaction with respect to their individual facts and circumstances for the 2017 tax year.