STATE STREET ETFs SPOTLIGHT

Bond ladders for an uncertain rate environment – MyIncome Corporate ETF Suite

The lead

- Renewed Middle East tensions and higher energy prices have reignited inflation concerns, prompting markets to reassess the path of Federal Reserve policy and price in a greater likelihood of higher rates.[1]
- With short-term yields above 4%,[2] investors can generate attractive income without extending duration or taking additional credit risk.
- Building a short-term bond ladder with actively managed target maturity ETFs can help lock in today's yields while reducing reinvestment risk by staggering maturities over time.

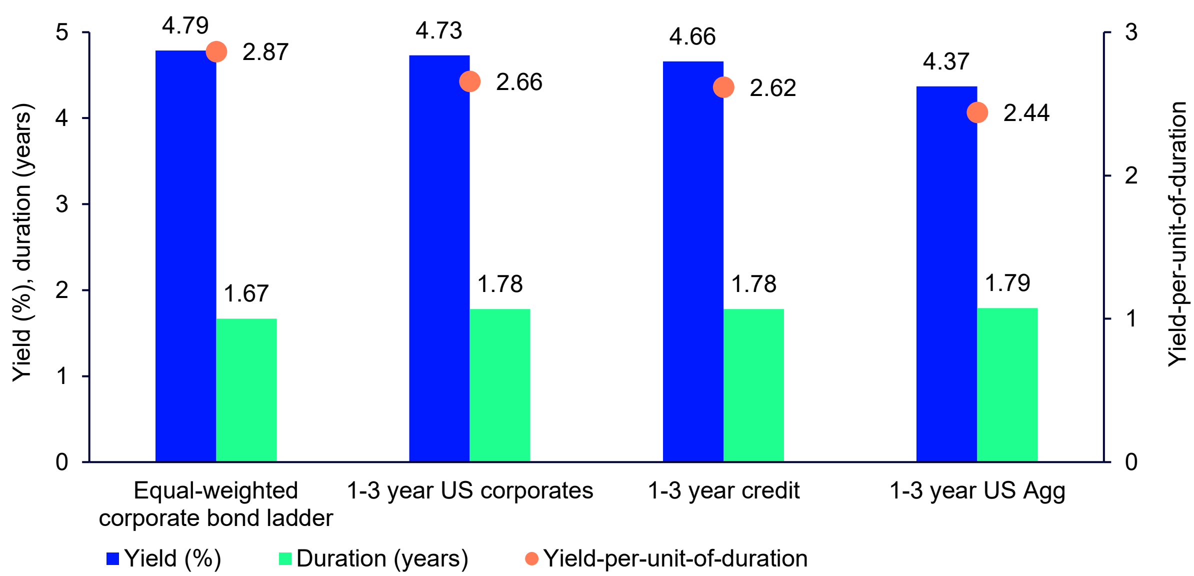
The takeaway

A short-term bond ladder can help investors navigate an uncertain rate environment by spreading maturities over time, reducing the need to reinvest a large portion of a portfolio at a single point in the interest-rate cycle. Combined with today's elevated front-end yields, this approach offers an opportunity to generate attractive income while maintaining a high-quality, short-duration profile.

For example, an equally weighted ladder using the 2027, 2028, and 2029 State Street MyIncome Target Maturity Corporate Bond ETFs offers a compelling combination of higher yield, lower duration, and greater yield per unit of duration than comparable short-term corporate, credit, and aggregate bond benchmarks (Chart of the week). Investors seeking a disciplined approach to generating high quality income while managing reinvestment risk may consider the State Street MyIncome Corporate Bond ETF suite.

Chart of the week

A short-term bond ladder can enhance yield without extending duration



Source: State Street Investment Management, Bloomberg Finance L.P., as of 7/29/2026. **The performance data quoted represents past performance. Past performance does not guarantee future results.** Yield = yield-to-worst. Duration = option-adjusted-duration. Corporate bond ladder refers to an equal-weighted portfolio composed of MYCG, MYCH, and MYCI. 1-3 year US Agg = Bloomberg U.S. Aggregate 1-3 Year Index. 1-3 year US corporates = Bloomberg U.S. 1-3 Year Corporate Bond Index. 1-3 year credit = Bloomberg 1-3 Year Credit Index.

Standard Performance

Ticker	Name	YTD (%)	1-Year (%)	3-Year (%)	5-Year (%)	10-Year (%)	Since Inception (%)	Inception Date	Gross Expense Ratio (%)	30-Day SEC Yield (%)
			Annualized							
MYCG (NAV)	State Street® My2027 Corporate Bond ETF	1.63	4.31	-	-	-	4.12	9/23/2024	0.15	4.39
MYCG (MKT)	State Street® My2027 Corporate Bond ETF	1.60	4.33	-	-	-	4.16	-	-	-
MYCH (NAV)	State Street® My2028 Corporate Bond ETF	1.10	3.89	-	-	-	4.01	9/23/2024	0.15	4.54
MYCH(MKT)	State Street® My2028 Corporate Bond ETF	1.01	3.88	-	-	-	4.07	-	-	-
MYCI (NAV)	State Street® My2029 Corporate Bond ETF	0.92	3.88	-	-	-	3.84	9/23/2024	0.15	4.61
MYCI(MKT)	State Street® My2029 Corporate Bond ETF	0.72	3.85	-	-	-	3.87	-	-	-

Source: State Street Investment Management, as of June 30, 2026. **The performance data quoted represents past performance. Past performance does not guarantee future results.** Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit www.ssga.com for most recent month-end performance. Performance returns for periods of less than one year are not annualized. Performance is shown net of any fees. The gross expense ratio is the fund's total annual operating expenses ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus. 30-day SEC yield: an annualized yield that is calculated by dividing the net investment income earned by the fund over the most recent 30-day period by the maximum offering price on the last day of the period.

Footnotes

1. Bloomberg Finance L.P., as of 7/30/2026.
2. Bloomberg Finance L.P., as of 7/30/2026. Based on the 2-year US Treasury yield. **The performance data quoted represents past performance. Past performance does not guarantee future results.**

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Non-diversified funds that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole

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Expiration Date: 10/31/2026

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