

SPDR Spotlight

KOMPetitive Advantages

The Lead

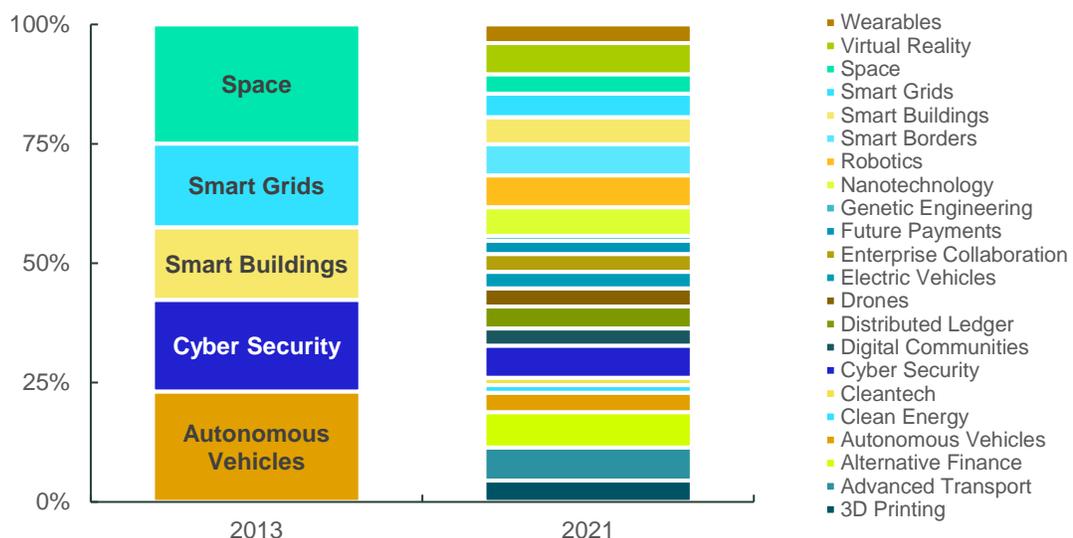
- As societal trends and technological use-cases continue to evolve, governments and enterprises throughout the world have begun increasing their investments in innovation¹
- With such broad-based change occurring, the way to identify innovative companies must evolve as well, as these firms are not monolithically or statically confined to one specific sector, size, listing venue, or investment style
- Since its inception three years ago, the SPDR® S&P Kensho New Economies Composite ETF [KOMP], powered by S&P Kensho’s artificial intelligence capability and forward-looking index approach, has continuously evolved with new innovative trends – evidenced by the portfolio expanding by nearly 200 stocks² while adding five new sub-industries over this short, but technologically disruptive, time period

The Takeaway

KOMP has grown from holding 304 firms in 2018 to 491 stocks today³. And as the world has evolved and new use cases and behaviors have cropped up, five new sub-industries (Alternative Finance, Electric Vehicles, Future Payments, Digital Communities, and Enterprise Collaboration) were also added as well. This type of evolution has been evident since KOMP’s index was created in 2013. As shown below, there were only five sub-industries back then. By 2018, there were 16 and now there are 22. Overall, the only constant in our society is change, and KOMP’s A.I. driven forward-looking systematic approach may help investors to capture both, current and new, disruptive innovators overlooked by traditional core exposures and more narrow thematic funds.

Chart of the Week

New Economies Composite Index
Sub Industry Allocation Evolution Since 2013 (%)



Source: S&P Kensho, State Street Global Advisors, as of 06/30/2021.

Standard Performance

| | | Annualized | | | | | | | |
|------------|--|------------|------------|------------|------------|-------------|---------------------|----------------|-------------------------|
| | | YTD (%) | 1 Year (%) | 3 Year (%) | 5 Year (%) | 10 Year (%) | Since Inception (%) | Inception Date | Gross Expense Ratio (%) |
| KOMP (NAV) | SPDR [®] S&P Kensho New Economies Composite ETF | 6.39 | 43.76 | - | - | - | 28.09 | 10/22/2018 | 0.20 |
| KOMP (MKT) | SPDR [®] S&P Kensho New Economies Composite ETF | 6.42 | 43.81 | - | - | - | 28.10 | - | - |

Source: SSGA.com, as of 09/30/2021. **Performance returns for periods of less than one year are not annualized. Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. For SPDR ETFs, visit ssga.com for most recent month-end performance.** The market price used to calculate the Market Value return is the midpoint between the highest bid and the lowest offer on the exchange on which the shares of the Fund are listed for trading, as of the time that the Fund's NAV is calculated. If you trade your shares at another time, your return may differ. The gross expense ratio is the fund's total annual operating expenses ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

Footnotes

- 1 – Global Innovation Index 2021
- 2 – Bloomberg Finance, L.P as of 10/20/2022
- 3 – Bloomberg Finance, L.P as of 10/20/2022

ssga.com/etfs

For Investment Professional Use Only/For Qualified Investor Use Only Marketing Communication

Important Risk Information

Investing involves risk including the risk of loss of principal.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.

All information is from SSGA unless otherwise noted and has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. There is no representation or warranty as to the current accuracy, reliability or completeness of, nor liability for, decisions based on such information and it should not be relied on as such.

The views expressed in this material are the views of SPDR Americas Research through the period ended 10/22/2021 and are subject to change based on market and other conditions. This document contains certain statements that may be deemed forward-looking statements. Please note that any such statements are not guarantees of any future performance and actual results or developments may differ materially from those projected.

The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor.

When the **Fund focuses its investments** in a particular industry or sector, financial, economic, business, and other developments affecting issuers in that industry, market, or economic sector will have a greater effect on the Fund than if it had not done so.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value

and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress.

Passively managed funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

The information contained in this communication is not a research recommendation or 'investment research' and is classified as a 'Marketing Communication' in accordance with the Markets in Financial Instruments Directive (2014/65/EU) or applicable Swiss regulation. This means that this marketing communication (a) has not been prepared in accordance with legal requirements designed to promote the independence of investment research (b) is not subject to any prohibition on dealing ahead of the dissemination of investment research

This communication is directed at professional clients (this includes eligible counterparties as defined by the appropriate EU regulator who are deemed both knowledgeable and experienced in matters relating to investments. The products and services to which this communication relates are only available to such persons and persons of any other description (including retail clients) should not rely on this communication

No action has been taken or will be taken in Israel that would permit a public offering of the Securities or distribution of this sales brochure to the public in Israel. This sales brochure has not been approved by the Israel Securities Authority (the 'ISA').

Accordingly, the Securities shall only be sold in Israel to an investor of the type listed in the First Schedule to the Israeli Securities Law, 1978, which has confirmed in writing that it falls within one of the categories listed therein (accompanied by external confirmation where this is required under ISA guidelines), that it is aware of the implications of being considered such an investor and consents thereto, and further that the Securities are being purchased for its own account and not for the purpose of re-sale or distribution.

This sales brochure may not be reproduced or used for any other purpose, nor be furnished to any other

person other than those to whom copies have been sent.

Nothing in this sales brochure should be considered investment advice or investment marketing as defined in the Regulation of Investment Advice, Investment Marketing and Portfolio Management Law, 1995 ("the Investment Advice Law"). Investors are encouraged to seek competent investment advice from a locally licensed investment advisor prior to making any investment. State Street is not licensed under the Investment Advice Law, nor does it carry the insurance as required of a licensee thereunder.

This sales brochure does not constitute an offer to sell or solicitation of an offer to buy any securities other than the Securities offered hereby, nor does it constitute an offer to sell to or solicitation of an offer to buy from any person or persons in any state or other jurisdiction in which such offer or solicitation would be unlawful, or in which the person making such offer or solicitation is not qualified to do so, or to a person or persons to whom it is unlawful to make such offer or solicitation.

United Kingdom: State Street Global Advisors Limited. Authorised and regulated by the Financial Conduct Authority. Registered in England. Registered No. 2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ. T: 020 3395 6000. F: 020 3395 6350.

Intellectual Property Information: Standard & Poor's®, S&P® and SPDR® are registered trademarks of Standard & Poor's Financial Services LLC (S&P); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC (SPDJI) and sublicensed for certain purposes by State Street Corporation. State Street Corporation's financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability in relation thereto, including for any errors, omissions, or interruptions of any index.

KENSHO® is a registered service mark of Kensho Technologies Inc. ("Kensho"), and all Kensho financial indices in the Kensho New Economies® family and such indices' corresponding service marks have been licensed by the Licensee in connection with the SPDR S&P Kensho Intelligent Structures ETF. The SPDR ETFs are not marketed, sold, or sponsored by Kensho, Kensho's

affiliates, or Kensho's third party licensors

Kensho is not an investment adviser or broker dealer and Kensho makes no representation regarding the advisability of investing in any investment fund, other investment vehicle, security or other financial product regardless of whether or not it is based on, derived from, or included as a constituent of any Kensho New Economies® family index. Kensho bears no responsibility or liability for any business decision, input, recommendation, or action taken based on Kensho indices or any products based on, derived from, or included as a constituent of any such index. All referenced names and trademarks are the property of their respective owners

Distributor State Street Global Advisors Funds Distributors, LLC, member FINRA, SIPC, an indirect wholly owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. Certain State Street affiliates provide services and receive fees from the SPDR ETFs.

Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit www.ssga.com. Read it carefully.

Not FDIC Insured • No Bank Guarantee • May Lose Value.

State Street Global Advisors,
One Iron Street, Boston, MA
02210-1641

©2021 State Street Corporation. All Rights Reserved.

Information Classification: Limited Access
Expiration Date: 1/31/2022
1973422.180.2.GBL.INST