

SPDR® S&P Kensho New Economies Composite ETF

- **SPDR S&P Kensho New Economies Index looks beyond balance sheets and traditional sector classifications, using artificial intelligence to identify innovative and disruptive companies driving growth within a new economy**
- **KOMP provides broad-based access to companies positioned for expansive growth, while traditional core allocations often overlook those disruptive companies poised to benefit from the dramatically shifting economic landscape**
- **The result is a high beta, high active share, and multi-cap exposure that may be used to bolster long-term growth expectations of core US equity allocations**

Fund Information

AUM	\$1,014.79 Million
Gross Expense Ratio	0.20%
Average Bid/Ask Spread	0.24%
Average Dollar Volume	\$15.05 Million
Index Rebalance	Semi-Annually
Strategy Type	Indexed

Source: Bloomberg Finance, L.P., as of 06/30/2020.

KOMP

Highlights
New Economies

Q2 2020

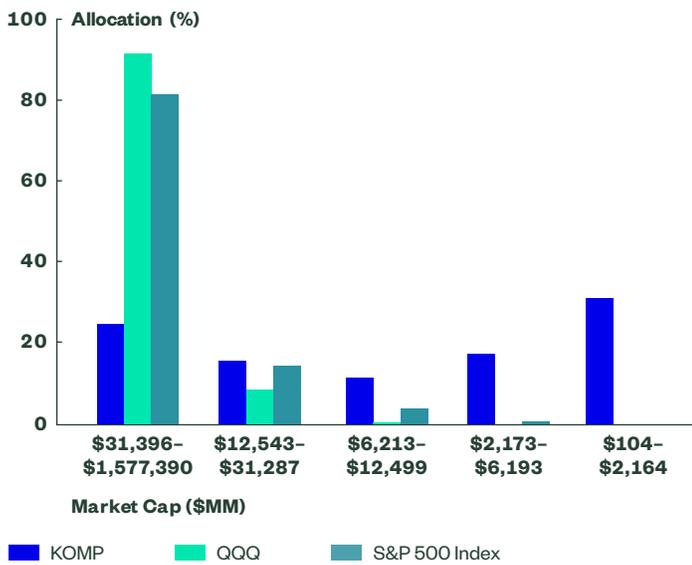
Pursue the Potential of the New Economy with Core Disruption

Advancements in processing power, nanotechnology, artificial intelligence (AI), robotics and automation are driving innovation in the new economy, transforming every facet of our lives and creating exciting growth opportunities. Spending on AI and robotics is expected to grow at a compound annual growth rate of 28% per year through 2023,¹ while spending on the internet of things (IoT) will also post a double-digit annual growth rate through 2022, surpassing the \$1 trillion mark in total spending by 2022.² Harnessing these trends is critical to positioning investment portfolios for growth in a changing economy.

KOMP utilizes natural language processing to scan regulatory filings and identify companies at the heart of the Fourth Industrial Revolution. Quantitative risk measures are used to select and weigh the final holdings. This proprietary methodology gives KOMP less sector and market cap concentration than traditional core strategies.

- 1 Worldwide Spending on Artificial Intelligence Systems Will Be Nearly \$98 Billion in 2023, According to New IDC Spending Guide, IDC, Sep 2019.
- 2 IDC Forecasts Worldwide Spending on the Internet of Things to Reach \$745 Billion in 2019, Led by the Manufacturing, Consumer, Transportation, and Utilities Sectors, IDC Jan 2019.

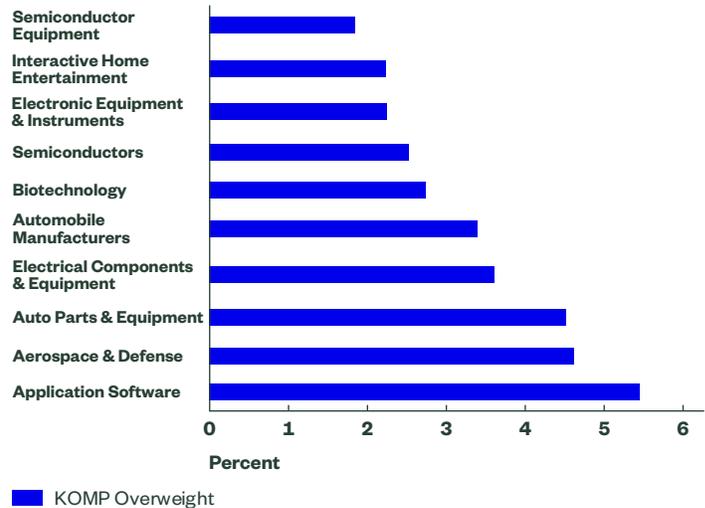
Evenly Distributed Exposure Across All Market Cap Segments



Source: FactSet, as of 06/30/2020.

There is only 24% and 11% overlap between KOMP, the S&P 500, and the Invesco QQQ ETF, respectively.¹ KOMP's active share versus the S&P 500 and QQQ is 84% and 89%,² as it is differentiated throughout the cap spectrum and industry landscape. Replacing 20% of a core allocation with KOMP may increase long-term growth expectations and position portfolios for a changing economy. Overall, KOMP's exposure is not bound by traditional sector classifications and will adapt to a changing economy given its methodology, allowing for a more innovative approach to core investing.

Top GICS Sub-Industry Overweights versus S&P 500



Source: FactSet, as of 06/30/2020.

Standard Performance

Ticker	Name	1 Month (%)	QTD (%)	YTD (%)	1 Year (%)	Annualized				Inception Date	Gross Expense Ratio (%)
						3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)		
KOMP (NAV)	SPDR® S&P Kensho New Economies Composite ETF	6.59	31.65	3.58	13.09	—	—	—	14.25	10/22/2018	0.20
KOMP (MKT)	SPDR S&P Kensho New Economies Composite ETF	6.45	31.29	3.41	12.92	—	—	—	14.15	—	—

Source: ssga.com, as of 06/30/2020. **Performance quoted represents past performance, which is no guarantee of future results.** Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit ssga.com for most recent month-end performance.

¹ FactSet, as of 06/30/2020.

² FactSet, as of 06/30/2020.

ssga.com/etfs

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Fund Comparison Disclosure The funds presented herein have different investment objectives, costs and expenses. Each fund is managed by a different investment firm, and the performance of each fund will necessarily depend on the ability of their respective managers to select portfolio investments. These differences, among others, may result in significant disparity in the funds' portfolio assets and performance. For further information on the funds, please review their respective prospectuses.

KOMP The investment seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the S&P Kensho New Economies Composite Index. Under normal market conditions, the fund generally invests substantially all, but at least 80%, of its total assets in the securities comprising the index. The index is designed to capture companies whose products and services are driving innovation and transforming the global economy through the use of existing and emerging technologies, and rapid developments in robotics, automation, artificial intelligence, connectedness and processing power. The fund is non-diversified.

QOQ The investment seeks investment results that generally correspond to the price and yield performance of the index. To maintain the correspondence between the composition and weights of the securities in the trust (the "securities") and the stocks in the NASDAQ-100 Index®, the adviser adjusts the securities from time to time to conform to periodic changes in

the identity and/or relative weights of index securities. The composition and weighting of the securities portion of a portfolio deposit are also adjusted to conform to changes in the index.

Risk Discussion

Concentrated investments in a particular sector or industry (technology sector and industrials sector) tend to be more volatile than the overall market and increases risk that events negatively affecting such sectors or industries could reduce returns, potentially causing the value of the Fund's shares to decrease.

When the **Fund focuses its investments** in a particular industry or sector, financial, economic, business, and other developments affecting issuers in that industry, market, or economic sector will have a greater effect on the Fund than if it had not done so.

Multi-cap Investments include exposure to all market caps, including small and medium capitalization ("cap") stocks that generally have a higher risk of business failure, lesser liquidity and greater volatility in market price. As a consequence, small and medium cap stocks have a greater possibility of price decline or loss as compared to large cap stocks. This may cause the Fund not to meet its investment objective.

Technology companies, including cyber security companies, can be significantly affected by obsolescence of existing technology, limited product lines, competition for financial resources, qualified personnel, new market entrants or impairment of patent and intellectual property rights that can adversely affect profit margins.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and

may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

Index-based funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

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ID259753-2852069.41.AM.INST 0720
Exp. Date: 10/31/2020

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