

SPDR® Portfolio Treasury ETF

- **The SPDR® Portfolio Treasury ETF seeks to track the index that provides investment results that, before fees and expenses, correspond generally to the price and yield performance of the Bloomberg U.S. Treasury Index (the “Index”)**
- **The Index includes all publicly issued US Treasury securities that have a remaining maturity of greater than or equal to one year, are rated investment grade, and have \$300 million or more of outstanding face value**
- **SPTB seeks to provide broad exposure to US Treasuries with remaining maturity of one year or greater. For investors looking to disaggregate the Bloomberg U.S. Aggregate Bond Index (the “Agg”) into its sectors, SPTB may be an effective instrument to gain exposure to core US Treasuries represented in the Agg**

Fund Information

Fund Name	SPDR® Portfolio Treasury ETF
Ticker	SPTB
Inception Date	05/20/2024
Primary Benchmark	Bloomberg U.S. Treasury Index
Gross/Net Expense Ratio	0.03%/0.03%
Strategy Type	Passive

Source: State Street Global Advisors, as of 05/20/2024.

SPTB

Key Information
Fixed Income
May 2024

The fund seeks to track the performance of the Bloomberg U.S. Treasury Index (the Index), which is designed to measure the performance of public obligations of the US Treasury. The Index includes all publicly issued US Treasury securities that have a remaining maturity of greater than or equal to one year, are rated investment grade, and have \$300 million or more of outstanding face value. The Index is market capitalization weighted and the securities in the Index are updated on the last business day of each month. As of April 30, 2024, there were 286 securities in the Index and the dollar-weighted average maturity of the securities in the Index was 7.66 years.¹

Treasuries are an important component of the US fixed income market, accounting for over 40% weight in the Bloomberg U.S. Aggregate Bond Index (the Agg).² As part of our low-cost SPDR Portfolio ETF suite, SPTB offers exposure to core US Treasuries through a single instrument and can provide a way for investors to express investment views by tailoring their exposure to the US Treasury segment relative to the Agg. Broad corporates and mortgages, which form the other sectors of the Agg, are also represented in our SPDR Portfolio ETF suite, providing investors with a set of building blocks to reconstruct the Agg using their own viewpoints. An additional advantage to using components to construct exposure to the Agg, rather than a broad instrument, would be to leverage opportunities for tax-loss harvesting that might arise in individual segments of the fixed income market.

Priced at just 3 basis points (bps), SPTB is one of the lowest-cost broad Treasury funds³ and can be a good complement to our existing Treasury ETF lineup: SPDR Portfolio Short Term Treasury ETF (SPTS), SPDR Portfolio Intermediate Term Treasury ETF (SPTI) and SPDR Portfolio Long Term Treasury ETF (SPTL).

1 Bloomberg Finance L.P., as of 04/30/2024.

2 Bloomberg Finance L.P., as of 04/30/2024.

3 Morningstar, as of 05/21/2024. Peer group defined as 77 funds in US Intermediate Government — Morningstar category across open-end and exchange traded funds that are US domiciled and the oldest share class.

Index Methodology

Index Name	Bloomberg U.S. Treasury Index
Broad Market Index	Bloomberg U.S. Aggregate Bond Index
Eligibility Factors	Must be USD denominated Treasury bonds only.
	Must have remaining maturity of at least 1 year.
	Must have a minimum par outstanding amount greater than or equal to \$300 million.
	Must have a fixed-rate or be an original zero coupon issue. STRIPS are not included to avoid double counting.
Issue Weighting	Float market capitalization weighted
Rebalance	Rebalanced monthly on the last business day
Monthly Review	Index constituents are reviewed monthly for ongoing eligibility

Source: Bloomberg Finance L.P., of 04/30/2024.

Bloomberg U.S. Treasury Index Characteristics

Characteristics	Bloomberg U.S. Treasury Index
# of Constituents	286
Yield to Worst (%)	4.88
Duration (years)	5.77
Weighted Average Maturity (9 years)	7.66
Credit Quality	
AA+ (%)	100
Maturity Ladder (%)	
0-1 yrs	1.35
1-3 yrs	33.13
3-10 yrs	45.83
10+ yrs	19.69
Fixed Income Sector Weightings (%)	
Treasurys	100

Source: Bloomberg Finance L.P., as of 04/30/2024. Credit quality based on Bloomberg Composite rating. Characteristics are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

ssga.com

Important Risk Information

Investing involves risk of including the risk of loss of principal.

All information is from SSGA unless otherwise noted and has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. There is no representation or warranty as to the current accuracy, reliability or completeness of, nor liability for, decisions based on such information and it should not be relied on as such.

State Street Global Advisors and its affiliates ("SSGA") have not taken into consideration the circumstances of any particular investor in producing this material and are not making an investment recommendation or acting in fiduciary capacity in connection with the provision of the information contained herein.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed

prior to maturity may be subject to a substantial gain or loss.

Non-diversified funds that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole.

Passively managed funds invest by sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

US Treasury obligations may differ from other fixed income securities in their interest rates, maturities, times of issuance and other characteristics. Similar to other issuers, changes to the financial condition or credit rating of the U.S. government may cause the value of the Fund's U.S. Treasury obligations to decline.

The Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread

of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.

The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor.

Intellectual Property Information: The S&P 500® Index is a product of S&P Dow Jones Indices LLC or its affiliates ("S&P DJI") and have been licensed for use by State Street Global Advisors. S&P®, SPDR®, S&P 500®, US 500 and the 500 are trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and has been licensed for use by S&P Dow Jones Indices; and these trademarks have been licensed for use by S&P DJI and sublicensed for certain purposes by State Street Global Advisors. The fund is not sponsored, endorsed, sold or promoted by S&P DJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of

investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of these indices.

Distributor: State Street Global Advisors Funds Distributors, LLC, member FINRA, SIPC, an indirect wholly owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. Certain State Street affiliates provide services and receive fees from the SPDR ETFs.

State Street Global Advisors Fund Distributors, LLC, member FINRA, SIPC.

State Street Global Advisors, One Iron Street, Boston MA 02210.

Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit ssga.com. Read it carefully.

© 2024 State Street Corporation. All Rights Reserved. ID2151900-66098251.2.AM.RTL 0524 Exp. Date: 07/31/2025

**Not FDIC Insured
No Bank Guarantee
May Lose Value**