

SPDR® S&P SmallCap 600® ESG ETF

- **ESIX seeks to provide investment results that, before fees and expenses, correspond generally to the S&P SmallCap 600® ESG Index (the “Index”)**
- **ESIX may be characterized as an ESG strategy because it seeks to track an Index that is designed to select S&P SmallCap 600 firms that are ranked among the strongest in their industry¹ with respect to certain ESG criteria, while also removing those with certain small arms, tobacco, controversial weapons, military contracting, oil sands, and thermal coal involvement**
- **ESIX may serve as a potential ESG core exposure, based on its aim to track an Index that has a focus on ESG criteria and a comprehensive market coverage of the flagship core S&P SmallCap 600 Index (the “Parent Index”)**

Fund Information

Inception Date	01/10/2022
Benchmark	S&P SmallCap 600® ESG Index
Gross Expense Ratio (%)	0.12
Number of Index Holdings	398
Index Rebalance	Annually

Source: FactSet, as of 06/30/2023. The gross expense ratio is the fund's total annual operating expenses ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

ESIX

Key Information

ESG
Q2 2023

As a result of the Index construction, investors may consider using ESIX as a core exposure within an asset allocation framework to seek focused exposure to firms adhering to certain ESG practices. To arrive at the final holdings for the Index, a rules-based process begins with the S&P SmallCap 600 Index as the starting universe and:

Screens for Business Activities Exclude companies based on certain levels of involvement or revenue, or ownership stake in a company involved in small arms, tobacco, thermal coal, controversial weapons, military weapons and oil sands.

Screens for UNGC Principles Exclude companies that do not act in accordance with the United Nations Global Compact (UNGC) principles and their associated standards.

Screens for ESG Score Exclude companies with S&P DJI ESG Scores in the worst 25% of their GICS industry group in their parent index and within the worst 10% of ESG scores in the Parent Index.

Ranks and Selects According to GICS Industry Ranks remaining companies by their S&P DJI ESG Score within each GICS Industry Group. Starting from the company with the highest score, selects companies for inclusion primarily from the top down, targeting about 75% of the float adjusted market capitalization from each industry group to maintain similar overall industry group weights as the S&P SmallCap 600. Final securities are weighted by float-adjusted market capitalization.

Monitors and Reviews for Eligibility and Controversies

Conduct quarterly eligibility checks under the business activity and UNGC exclusion criteria. Uses an analysis process that flags and examines securities that may warrant removal due to a controversial event² prior to the index annual rebalance (each April).

Figure 1 ESIX Top Holdings

Ticker	Name	% Weight
SPSC	SPS Commerce, Inc.	1.03
RMBS	Rambus Inc.	1.02
ACLS	Axcelis Technologies, Inc.	0.88
FIX	Comfort Systems USA, Inc.	0.86
ELF	e.l.f. Beauty, Inc.	0.85
ONTO	Onto Innovation, Inc.	0.84
AIT	Applied Industrial Technologies, Inc.	0.82
ENSG	Ensign Group, Inc.	0.78
MTH	Meritage Homes Corporation	0.76
LTHM	Livent Corporation	0.72

Source: FactSet, as of 06/30/2023, top 10 holdings accounted for 8.55% of the fund investments. Weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

- 1 S&P DJI ESG sorts from top scoring companies to worst scoring companies, including from the top down until the market cap target is satisfied. Therefore, if a company is selected, they rank more 'strongly' than other peers.
- 2 Companies may be removed from the Index for their involvement in economic crime and corruption, fraud, illegal commercial practices, human rights abuses, labor disputes, workplace safety, catastrophic accidents, environmental disasters and certain other ESG risk related activities.

ssga.com

Information Classification: General Access

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Important Risk Disclosures

In general, ETFs can be expected to move up or down in value with the value of the applicable index. Although ETF shares may be bought and sold on the exchange through any brokerage account, ETF shares are not individually redeemable from the Fund. Investors may acquire ETFs and tender them for redemption through the Fund in Creation Unit Aggregations only. Please see the prospectus for more details.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of **market stress**.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

ESG Investing Risk The Index's incorporation of ESG considerations in its methodology may cause the Fund to make different investments than funds that do not incorporate such considerations in their strategy or investment processes. Under certain economic conditions, this could cause the Fund's investment performance to be worse than funds that do not incorporate such considerations. The Index's incorporation of ESG considerations may affect the Fund's exposure to certain sectors and/or

types of investments, and may adversely impact the Fund's performance depending on whether such sectors or investments are in or out of favor in the market.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

Passively managed funds invest by sampling the index, holding a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

This communication is not intended to be an investment recommendation or investment advice and should not be relied upon as such.

Investments in **small-sized companies** may involve greater risks than in those of larger, better known companies. Returns on investments in stocks of small companies could trail the returns on investments in stocks of larger companies.

Non-diversified funds that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole.

The returns on a portfolio of securities which exclude companies that do not meet the portfolio's specified ESG criteria may trail the returns on a portfolio of securities which include such companies. A portfolio's ESG criteria may result in the portfolio investing in industry sectors or securities which underperform the market as a whole.

Investing involves risk including the risk of loss of principal.

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Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1.866.787.2257 or visit ssga.com. Read it carefully.

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