

# SPDR Bloomberg SASB Corporate Bond ESG Select ETF

**RBND seeks to provide investment results that, before fees and expenses, correspond generally to the total return of the Bloomberg SASB® US Corporate ESG Ex-Controversies Select Index (the Index).**

**RBND tracks an index that is designed to exclude securities involved in and/or which derive significant revenue from certain controversial business practices, industries or product lines and utilizes ESG scores to help weight the bonds, while also minimizing active total risk versus the Bloomberg Barclays US Corporate Index (the Parent Index).**

**RBND may be used as an ESG core building block given that it seeks to track an index that is designed to exclude controversies and maximize the R-Factor ESG score upon which the Index relies (the “ESG Score”) based on the SASB materiality framework while controlling for risk parameters.**

## Fund Information

Inception Date	11/09/2020
Benchmark	Bloomberg SASB US Corporate ESG Ex-Controversies Select Index
Gross Expense Ratio (%)	0.12
Rebalance Schedule	Monthly

Source: Bloomberg Finance, L.P., as of 11/09/2020.

# RBND

Key Information  
ESG

## Index Construction

As a result of its index construction, RBND potentially can be used as an ESG core building block within an investor’s asset allocation framework, potentially providing core market exposure with a focus on firms exhibiting certain financially material ESG characteristics. Securities are selected for inclusion in the Index according to a three-step process that:

**Excludes Controversies:** Designed to remove issuers from the Parent Index, that are involved in, and/or which derive significant revenue from operations related to extreme event controversies, controversial weapons, UN global compact violations, civilian firearms, thermal coal extraction, and tobacco.

**Screens for ESG Scores:** Of the remaining issuers within the Parent Index, removes all firms that do not have an ESG Score to identify the investable universe.

**Controls for ESG and Risk Metrics:** Selects securities and their corresponding weights to maximize the ESG Score while seeking to maintain similar risk-return characteristics of the Parent Index.

## Top 10 Index Holdings

Holding	Weight (%)
Deutsche Telekom AG 8 ¼ 06/15/30	0 . 96
British Telecommunications PLC 8 ½ 12/15/30	0 . 81
Cisco Systems, Inc. 5.9 02/15/39	0 . 68
Cisco Systems, Inc. 5 ½ 01/15/40	0 . 66
Dell International 8.35 07/15/46	0 . 62
Vodafone Group PLC 6.15 02/27/37	0 . 54
AXA SA 8.6 12/15/30	0 . 44
Becton, Dickinson and Company 4.669 06/06/47	0 . 42
Westpac Banking Corp 4.322 11/23/31	0 . 38
Lloyds Banking Group Plc 4.344 01/09/48	0 . 38

Source: Bloomberg Finance, L.P., as of 10/31/2020.

## About State Street Global Advisors

For four decades, State Street Global Advisors has served the world's governments, institutions and financial advisors. With a rigorous, risk-aware approach built on research, analysis and market-tested experience, we build from a breadth of active and index strategies to create cost-effective solutions. As stewards, we help portfolio companies see that what is fair for people and sustainable for the planet can deliver long-term performance. And, as pioneers in index, ETF, and ESG investing, we are always inventing new ways to invest. As a result, we have become the world's third-largest asset manager with US \$3.15 trillion\* under our care.

\* This figure is presented as of September 30, 2020 and includes approximately \$80.51 billion USD of assets with respect to SPDR products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated.

## ssga.com/etf

### Important Risk Information

**ETFs** trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

**Bonds** generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

**Index-based funds** hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

**Non-diversified funds** that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole.

SASB does not take any position as to whether an issuer should be included or excluded from the Bloomberg SASB US Corporate ESG Ex-Controversies Select Index.

The Index's incorporation of **ESG considerations** in its methodology may cause the Fund to make different investments than funds that do not incorporate such considerations in their strategy or investment processes. Under certain economic conditions, this could cause the Fund's investment performance to be worse than funds that do not incorporate such considerations. The Index's incorporation of ESG considerations may affect the Fund's exposure to certain sectors and/or types of investments, and may adversely impact the Fund's performance depending on whether such sectors or investments are in or out of favor in the market.

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**Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus that contains this and other information, call 866.787.2257 or visit ssga.com. Read it carefully.**

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May Lose Value**