SPDR ESG ETFs

ETF Listing

July 2020

Align Portfolios with Environmental, Social and Governance (ESG) Criteria

Ticker		Fund Name	Asset Class	Net Expense Ratio (%)
Best-in-Class Investment approach that tracks an index that is designed to emphasize firms that are strongest in their industry with respect to certain ESG criteria				
US Equities				
EFIV		SPDR S&P 500 ESG ETF	Large Cap	0.10
SHE	▲	SPDR SSGA Gender Diversity Index ETF	Large Cap	0.20
Exclusionary Investment approach that tracks an index that is primarily designed to exclude companies based on specific ESG criteria				
US Equities				
SPYX	■ ●	SPDR S&P 500 Fossil Fuel Reserves Free ETF	Large Cap	0.20
International Equities				
EFAX	■ ●	SPDR MSCI EAFE Fossil Fuel Reserves Free ETF	International	0.20
EEMX	■	SPDR MSCI Emerging Markets Fossil Fuel Reserves Free ETF	Emerging Markets	0.30
Integrated Investment approach that tracks an index that incorporates ESG factors while being designed to achieve a target level of tracking relative to a broad benchmark				
International Equities				
LOWC	■ ●	SPDR MSCI ACWI Low Carbon Target ETF	Global	0.20

■ Environmental ETF

▲ Social ETF: Gender Diversity (Access to US companies with greater gender diversity among senior leadership)

● The gross expense ratios for these funds are as follows: EFAX: 0.30; LOWC: 0.30; SPYX: 0.25; The gross expense ratio is the fund's total annual operating expenses ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus. These funds have current fee agreements in place that reduce fund expenses and if removed or modified will result in higher expense ratios and reduce fund performance. Such contractual fee agreements are scheduled to expire on the following dates: October 31, 2020 for SPYX, and January 31, 2021 for EFAX and LOWC.

ssga.com/etfs

State Street Global Advisors
One Iron Street, Boston MA 02210
T: +1 866 787 2257

Important Risk Information

State Street Global Advisors and its affiliates have not taken into consideration the circumstances of any particular investor in producing this material and are not making an investment recommendation or acting in fiduciary capacity in connection with the provision of the information contained herein.

Investing involves risk including the risk of loss of principal.
The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.
All information has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. There is no representation or warranty as to the current accuracy, reliability or completeness of, nor liability for, decisions based on such information and it should not be relied on as such.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.
Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.
Index-based funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.
Non-diversified funds that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole.
The Index's incorporation of ESG considerations in its methodology may cause the Fund to make different investments than funds that do not incorporate such considerations in their strategy or investment processes. Under certain economic conditions, this could cause the Fund's investment performance to be worse than funds that do not incorporate such considerations. The Index's incorporation of ESG considerations may affect the Fund's exposure to certain sectors and/or types of investments, and may adversely impact the Fund's performance depending on whether such sectors or investments are in or out of favor in the market.

The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.

Standard & Poor's, S&P and SPDR are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global (S&P); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC (SPDJI) and sublicensed for certain purposes by State Street Corporation. State Street Corporation's financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability in relation thereto, including for any errors, omissions, or interruptions of any index.

Distributor: State Street Global Advisors Funds Distributors, LLC, member FINRA, SIPC, an indirect wholly owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. Certain State Street affiliates provide services and receive fees from the SPDR ETFs.

Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 866.787.2257 or visit ssga.com/etfs. Read it carefully.

ID166640-2980055.1.1.AM.RTL 0520
Exp. Date: 07/31/2021

Not FDIC Insured
No Bank Guarantee
May Lose Value