

SPDR® ESG ETFs

Align Portfolios with
Environmental, Social and
Governance (ESG) Criteria

Ticker	Fund Name	ESG Incorporation	Gross Expense Ratio (%)
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Broad ESG ETFs

US Equities

EFIV		SPDR® S&P 500® ESG ETF	ESG Positive Screening	0.10
ESIX		SPDR® S&P SmallCap 600 ESG ETF	ESG Positive Screening	0.12

Fixed Income

MBNE		SPDR® Nuveen Municipal Bond ESG ETF	ESG Positive Screening	0.43
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Thematic ESG ETFs

US Equities

SPYX	■	SPDR® S&P 500® Fossil Fuel Reserves Free ETF	Exclusionary	0.20
SHE	▲	SPDR® MSCI USA Gender Diversity ETF	ESG Positive Screening	0.20
CNRG	■	SPDR® S&P Kensho Clean Power ETF	ESG Positive Screening	0.45
NZUS	■	SPDR® MSCI USA Climate Paris Aligned ETF	Exclusionary/Positive Screening	0.10

Global/International Equities

EFAX	■	SPDR® MSCI EAFE Fossil Fuel Reserves Free ETF	Exclusionary	0.20
EEMX	■	SPDR® MSCI Emerging Markets Fossil Fuel Reserves Free ETF	Exclusionary	0.30
NZAC	■	SPDR® MSCI ACWI Climate Paris Aligned ETF	Exclusionary/Positive Screening	0.12

■ Climate aligned (Solutions that seek to address climate change)

▲ Social ETF: Gender Diversity (Access to US companies with greater gender diversity among senior leadership)

ssga.com

Information Classification: General Access

Glossary

Gross Expense Ratio The fund's total annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

Climate Aligned Solutions that seek to address climate change.

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Important Risk Information

The information provided does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor. Investing involves risk including the risk of loss of principal.

In general, ETFs can be expected to move up or down in value with the value of the applicable index. Although ETF shares may be bought and sold on the exchange through any brokerage account, ETF shares are not individually redeemable from the Fund.

Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates raise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Equity securities may fluctuate in value and can decline significantly in response to the activities of individual companies and general market and economic conditions.

Foreign (non-US) Securities may be subject to greater political, economic, environmental, credit and information risk. Foreign securities

may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets.

Non-diversified funds that focuses on a relatively small number of issuers tend to be more volatile than diversified funds and the market as a whole.

Passively managed funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

A fund's incorporation of **ESG considerations** in its investment process may cause it to make different investments than funds that do not incorporate such considerations in their strategy or investment processes. Under certain economic conditions, this could cause a fund's investment performance to be worse than funds that do not incorporate such considerations. A fund's incorporation of ESG considerations may affect its exposure to certain sectors and/or types of investments, and may adversely impact the fund's performance depending on whether such sectors or investments are in or out of favor in the market.

Investments in **small-sized companies** may involve greater risks than in those of larger, better known companies. Returns on investments in stocks of small companies could trail the returns on investments in stocks of larger companies.

Investments in **mid-sized companies** may involve greater risks than in those of larger, better known companies, but may be less volatile than investments in smaller companies. Companies with **large market capitalizations** go in and out of favor based on market and economic conditions. Larger companies tend to be less volatile than companies with smaller market capitalizations. In exchange for this potentially lower risk, the value of the security may not rise as much as companies with smaller market capitalizations.

Gender diversity risk The returns on a portfolio of securities that excludes companies that are not gender diverse may trail the returns on a portfolio of securities that includes companies that are not gender diverse. No fossil fuel reserve ownership may have an adverse effect on a company's profitability and, in turn, the returns of the fund.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. Concentrated investments in a particular

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May Lose Value**