

# State Street<sup>®</sup> MyIncome High Yield Corporate Bond ETFs

Key Information Sheet  
February 2026

- The State Street<sup>®</sup> MyIncome High Yield Corporate Bond ETFs employ an actively managed target maturity strategy that provides exposure primarily to high yield corporate bonds in a designated year of maturity and are designed to distribute any remaining principal and liquidate on or about December 15 in their final year of maturity.
- The funds seek to maximize current income while seeking preservation of capital using a risk-aware approach focusing on bottom-up security selection to construct a portfolio that seeks to overweight the most attractive sectors and issuers. Individual securities are selected based on relative value, issuer fundamentals, liquidity, price trends, and other factors.
- The funds are part of the State Street MyIncome ETFs, a suite of target maturity funds that allow investors to efficiently build custom bond ladder portfolios to manage interest rate risks, cash flows, and liquidity needs.

## Fund Information

Fund names (tickers)	State Street <sup>®</sup> My2027 High Yield Corporate Bond ETF (MYHA) State Street <sup>®</sup> My2028 High Yield Corporate Bond ETF (MYHB) State Street <sup>®</sup> My2029 High Yield Corporate Bond ETF (MYHC) State Street <sup>®</sup> My2030 High Yield Corporate Bond ETF (MYHD) State Street <sup>®</sup> My2031 High Yield Corporate Bond ETF (MYHE)
Inception date	02/25/2026
Gross/Net Expense Ratio	0.39%/0.39%
Strategy type	Active

Source: State Street Investment Management, as of 02/26/2026.

Target maturity bond ETFs are increasingly being used by investors due to the cost, transparency, and liquidity benefits of the ETF wrapper that help investors efficiently construct bond ladder portfolios. And unlike single bonds, target maturity bond ETFs hold many fixed income securities that generally mature all in the same calendar year. For example, holding bonds that generally mature in 2029, the State Street My2029 High Yield Corporate Bond ETF is designed to liquidate toward the end of 2029, at which time it will return principal to investors. This helps produce a potential diversified and relatively predictable outcome/income stream, making targeted maturity ETFs effective tools in planning for future liabilities.

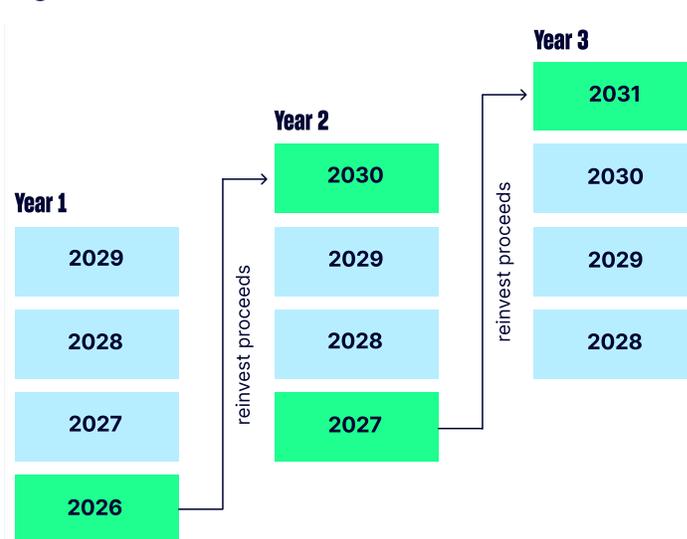
Building a bond ladder strategy involves purchasing bonds or target maturity ETFs, like those in the State Street MyIncome ETF suite, with sequential maturities and, as each bond or fund matures, either reinvesting the proceeds in new bonds or funds with longer maturities or using the proceeds to cover a specific liquidity need (Figure 1). Bond ladder strategies serve two main purposes: 1) managing cash flow timing to meet liquidity needs and 2) managing duration risk by laddering across targeted maturity dates, which can be particularly useful during periods of heightened interest rate volatility.

The State Street MyIncome suite includes 21 actively managed target maturity funds: 10 investment-grade corporate bond funds with maturities ranging from 2026 to 2035, 6 municipal bond funds with maturities ranging from 2026 to 2031, and 5 high yield corporate bond funds with maturities from 2027 to 2031. The strategies are the first and only actively managed corporate and municipal target maturity ETFs and are managed by State Street Investment Management Active Fixed Income Portfolio Management Team.<sup>1</sup>

The flexible guidelines of the State Street MyIncome ETFs allow the portfolio management team to effectively meet each fund’s investment objective of maximizing yield while preserving capital through a robust investment process and prudent risk management. For example, while the fund will generally invest at least 80% of its assets in high yield corporate bonds maturing in the target year (including bonds with call options that can be exercised in that year), it can also invest in corporate bonds maturing six months prior or after the target year and up to 20% in investment grade corporate bonds at the time of purchase.

Beyond the ability to invest in a wider universe, there are many ways State Street’s active approach can seek to enhance the income profile of a target maturity ETF portfolio, while also managing for liquidity, sector, issuer concentration, and broader macro risks (Figure 2). And relative to a passive exposure, State Street’s active approach can seek to minimize the fund’s cash drag by actively reinvesting the higher levels of cash in the fund (from underlying maturity bonds) as the maturity date of the ETF itself approaches.

**Figure 1: How bond ladders work**



Source: State Street Investment Management—for illustrative purposes only.

**Figure 2: Why go active with bond ladders**

<b>Cash drag</b>	Minimizing the amount of cash drag relative to passive strategies by more effectively managing the higher levels of cash as the maturity date approaches and portfolio holdings shift increasingly to cash
<b>Credit analysis</b>	Selecting bonds with attractive characteristics and identifying relative value opportunities across the credit quality spectrum
<b>Default risk/downgrades</b>	Avoiding issuers and sectors with deteriorating credit quality outlooks which can lead to defaults or credit rating downgrades
<b>Risk management/tactical trades</b>	Responding to evolving market conditions by adjusting risk factor exposures like duration and credit spread exposures
<b>Sector allocation</b>	Over/underweighting conviction sectors based on the economic outlook and other fundamental factors

Source: State Street Investment Management—for illustrative purposes only.

Overall, relative to a passive targeted maturity ETF, this additional flexibility from actively managing the portfolio, along with State Street’s prudent risk management approach, may result in:

- Greater portfolio diversification across issuers, sectors, and credit ratings
- Potential for higher income generation
- Possibility of less risk

## Endnote

- 1 Source: Morningstar, as of 02/26/2026. Peer group defined as municipal and investment-grade corporate bond target maturity funds in Morningstar's target maturity and municipal target maturity categories.

## statestreet.com/investment-management

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### Important risk information

Investing involves risk including the risk of loss of principal.

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**ETFs** trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

The values of debt securities may increase or decrease as a result of the following: market fluctuations, changes in interest rates, actual or perceived inability or unwillingness of issuers, guarantors or liquidity providers to make scheduled principal or interest payments, or illiquidity in debt securities markets.

**Non-diversified funds** may invest in a relatively small number of issuers. The value of shares of non-diversified funds may be more volatile than the values of shares of more diversified funds.

**Management Risk:** The Fund is actively managed. The Adviser's judgments about the attractiveness, relative value, or potential appreciation of a particular sector, security, commodity or investment strategy may prove to be incorrect, and may cause the Fund to incur losses. There can be no assurance that the Adviser's investment techniques and decisions will produce the desired results.

Investing in high yield fixed income securities, otherwise known as "junk bonds", is considered speculative and involves greater risk of default than investing in investment grade fixed income securities. Issuers of high yield debt securities may have substantially greater risk of insolvency or bankruptcy than issuers of higher-quality debt securities.

In the Fund's target maturity year, proceeds from bonds maturing prior to the Fund's liquidation date may be reinvested in cash and cash equivalents. The Funds are designed to terminate on or about December 15 in their final target year of maturity at which point the Funds will distribute remaining net assets to shareholders pursuant to a plan of liquidation. The Funds do not seek to distribute any predetermined amount at maturity.

**Market Risk:** The Fund's investments are subject to changes in general economic conditions, general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, inflation, changes in the actual or perceived

creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, military conflicts, acts of terrorism, trade policy changes or disputes, the threat or actual imposition of tariffs, natural disasters, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

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