

ATTENTION / URGENT

To: SPDR® ETF Authorized Participants

Re: Share Splits for Five SPDR® ETFs

Date: November 21, 2025

State Street Investment Management announced share splits on five SPDR ETFs. The splits will decrease the funds' share prices and increase the number of shares outstanding. The aggregate market value of shares outstanding will not be impacted.

The share splits will apply to shareholders of record as of the market close on December 2, 2025 will be payable after market close on December 4, 2025. Shares will trade at their post-split price effective December 5, 2025. The five SPDR ETFs include:

Ticker	Fund Name	Price As of 11/18/2025	Split	Estimated Post-Split Price
XLB	The Materials Select Sector SPDR® Fund	\$85.52	2:1	\$42.76
XLE	The Energy Select Sector SPDR® Fund	\$91.06	2:1	\$45.53
XLK	The Technology Select Sector SPDR® Fund	\$279.03	2:1	\$139.51
XLU	The Utilities Select Sector SPDR® Fund	\$89.22	2:1	\$44.61
XLY	The Consumer Discretionary Select Sector SPDR® Fund	\$224.50	2:1	\$112.25

The number of shares per creation unit of each of the SPDR ETFs listed above will not change.

Please visit the following link for additional information:

[select-sector-spdr-fund-share-splits-faq.pdf](#)

If you have any questions, please contact the SPDR Capital Markets Group at USSPDR-CapitalMarkets@ssga.com.