

ATTENTION / URGENT

To: Authorized Participants of SPDR® ETFs

Re: Change in Variable Fees for SPDR® SSGA IG Public & Private Credit ETF and State Street® Short Duration IG Public & Private Credit ETF

Date: November 14, 2025

Effective starting with orders placed for trade date Friday, November 14, 2025, the ETFs appearing below will have updated Variable Fees as indicated until further notice.

The information appearing in red below has been changed.

Fund Name	Ticker	Variable Fee on Full Cash Creations (Cash IN)	Variable Fee on Full Cash Redemptions (Cash OUT)	Variable Fee for Cash In Lieu Securities on Standard/Negotiated Basket Creation/Redemption Orders	
				Creations	Redemptions
SPDR® SSGA IG Public & Private Credit ETF	PRIV ⁺	0.18% ⁺⁺	0.06% ⁺⁺	0.14% ⁺⁺	0.08% ⁺⁺
State Street® Short Duration IG Public & Private Credit ETF	PRSD [#]	0.10% ⁺⁺	0.05% ⁺⁺	0.14% ⁺⁺	0.08% ⁺⁺

⁺ 2pm cutoff for Full Cash Orders. 2pm Inventory Drop cutoff & 3:30pm order cutoff with the TA for Negotiated in-kind orders. Negotiated In-Kind Baskets will aim to target a 35% allocation to Public IG Corporates.

[#] 2pm cutoff for Full Cash Orders. 2pm Inventory Drop cutoff & 3:30pm order cutoff with the TA for Negotiated in-kind orders. Negotiated In-Kind Baskets will aim to target a 30% allocation to Public IG Corporates.

⁺⁺ These rates are applicable to the first \$100M in flows. These rates could change with aggregate flows exceeding flows \$100M. Please reach out to US-SPDR Capital Markets for more information

Please also be aware that the Variable Fee matrix including all SPDR ETFs is available under folder name “ETFTradingFiles” on the FTP site. If you have any questions, please feel free to contact the SPDR Capital Markets Group at USSPDR-CapitalMarkets@ssga.com.