

ATTENTION / URGENT

To: Authorized Participants of SPDR® ETFs
Re: Change in Variable Fees for Certain SPDR ETFs
Date: December 29, 2025

Effective starting with orders placed for trade date Friday, January 2, 2026, the ETFs appearing below will have updated Variable Fees as indicated.

The information appearing in red below has been changed.

<u>Fund Name</u>	<u>Ticker</u>	<u>Variable Fee on Full/Partial Cash Creations (Cash IN)</u>	<u>Variable Fee on Full/Partial Cash Redemptions (Cash OUT)</u>	<u>Variable Fee for Cash In Lieu Securities on Standard Basket Creation/Redemption Orders</u>		<u>Variable Fee for Cash In Lieu Orders inclusive of Hong Kong Securities</u>
				Creations	Redemptions	Creations
State Street® SPDR® Nuveen ICE Short Term Municipal Bond ETF	SHM	0.075%	0.05%	0.00%	0.00%	N/A
State Street® SPDR® Nuveen ICE Municipal Bond ETF	TFI	0.15%	0.10%	0.00%	0.00%	N/A

Please also be aware that the Variable Fee matrix including all SPDR ETFs is available under folder name “ETFTradingFiles” on the FTP site. If you have any questions, please feel free to contact the SPDR Capital Markets Group at USSPDR-CapitalMarkets@ssga.com.