

ATTENTION / URGENT

To: Authorized Participants of SPDR® ETFs

Re: Creation/Redemption Change for ULST

Date: March 16, 2020

Please note that beginning with orders placed on March 16, 2020, all orders to create and redeem Creation Units of SPDR® SSGA Ultra Short Term Bond ETF(ULST) will be subject to the actual transaction cost method.

If you have any questions, please contact the SPDR Capital Markets Group at USSPDR-CapitalMarkets@ssga.com.