

ATTENTION / URGENT

To: Authorized Participants of SPDR® ETFs

Re: ICE Data Indices March Rebalancing Postponed

Date: March 25, 2020

Please note that ICE Data Indices has announced that rebalancing of all ICE and ICE BofA fixed income indices will be postponed for one month. ICE Data Indices has further announced that the indices will resume their normal rebalancing cycle on April 30, 2020.

For SPDR ETFs tracking these benchmarks, the fund rebalance will now occur in accordance to the new schedule from ICE Data Indices. Please see impacted SPDR ETFs in the chart below.

At this time, previously announced dividends and distribution dates have not changed.

Fund	Previous Rebalance (Effective After Close)	New Rebalance (Effective After Close)
SPDR® Portfolio High Yield Bond ETF (SPHY)	March 31, 2020	April 30, 2020

If you have any questions, please feel free to contact Anthony Giordano (212-339-2786, Anthony_Giordano@ssga.com), Nico Cortese (212-339-1595, Nicolas_Cortese@ssga.com) or the SPDR Capital Markets Group at USSPDR-CapitalMarkets@ssga.com.