

ATTENTION / URGENT

To: Authorized Participants of SPDR® ETFs
Re: Change in Variable Fees for Certain SPDR ETFs
Date: March 17, 2020

Effective starting with orders placed for trade date Wednesday, March 18th, the ETFs appearing below will have updated Variable Fees as indicated.

The information appearing in red below has been changed.

Fund Name	Ticker	Variable Fee on Full/Partial Cash Creations (Cash IN)	Variable Fee on Full/Partial Cash Redemptions (Cash OUT)	Variable Fee for Cash In Lieu Securities on Standard Basket Creation/Redemption Orders		Variable Fee for Cash In Lieu Orders inclusive of Hong Kong Securities
				Creations	Redemptions	Creations
SPDR® Portfolio TIPS ETF	SPIP	0.20%	0.20%	0.15%	0.15%	N/A
SPDR® Portfolio Intermediate Term Treasury ETF	SPTI	0.15%	0.15%	0.10%	0.10%	N/A
SPDR® Portfolio Long Term Treasury ETF	SPTL	0.25%	0.25%	0.15%	0.15%	N/A
SPDR® Portfolio Short Term Treasury ETF	SPTS	0.10%	0.10%	0.05%	0.05%	N/A
SPDR® Bloomberg Barclays 1-10 Year TIPS ETF	TIPX	0.20%	0.20%	0.15%	0.15%	N/A

Effective starting with orders placed for trade date Thursday, March 19th, the ETFs appearing below will have updated Variable Fees as indicated.

The information appearing in red below has been changed.

Fund Name	Ticker	Variable Fee on Full/Partial Cash Creations (Cash IN)	Variable Fee on Full/Partial Cash Redemptions (Cash OUT)	Variable Fee for Cash In Lieu Securities on Standard Basket Creation/Redemption Orders		Variable Fee for Cash In Lieu Orders inclusive of Hong Kong Securities
				Creations	Redemptions	Creations
SPDR® Bloomberg Barclays Emerging Markets Local Bond ETF	EBND	0.35%	0.35%	0.35%	0.35%	N/A

SPDR® Bloomberg Barclays International Corporate Bond ETF	IBND	0.20%	0.20%	0.20%	0.20%	N/A
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Please also be aware that the Variable Fee matrix including all SPDR ETFs is available under folder name “VariableFees” on the FTP site. If you have any questions, please feel free to contact the SPDR Capital Markets Group at USSPDR-CapitalMarkets@ssga.com.