

**ATTENTION / URGENT**

**To: Authorized Participants of SPDR® ETFs**

**Re: Change in Variable Fees for Certain SPDR ETFs**

**Date: March 16, 2020**

Effective starting with orders placed for trade date Tuesday, March 17<sup>th</sup>, the ETFs appearing below will have updated Variable Fees as indicated.

The information appearing in red below has been changed.

Fund Name	Ticker	Variable Fee on Full/Partial Cash Creations (Cash IN)	Variable Fee on Full/Partial Cash Redemptions (Cash OUT)	Variable Fee for Cash In Lieu Securities on Standard Basket Creation/Redemption Orders		Variable Fee for Cash In Lieu Orders inclusive of Hong Kong Securities
				Creations	Redemptions	Creations
SPDR® Bloomberg Barclays Convertible Securities ETF	CWB	0.25%	0.30%	0.00%	0.00%	N/A
SPDR® Bloomberg Barclays Investment Grade Floating Rate ETF	FLRN	0.10%	0.15%	0.00%	0.00%	N/A
SPDR® Portfolio Aggregate Bond ETF	SPAB	0.50%	0.50%	0.05%	0.05%	N/A
SPDR® Portfolio Corporate Bond ETF	SPBO	0.30%	0.15%	0.00%	0.00%	N/A
SPDR® Portfolio Intermediate Term Corporate Bond ETF	SPIB	0.20%	0.15%	0.20%	0.05%	N/A
SPDR® Portfolio TIPS ETF	SPIP	0.20%	0.20%	0.00%	0.00%	N/A
SPDR® Portfolio Long Term Corporate Bond ETF	SPLB	0.80%	0.40%	0.80%	0.25%	N/A
SPDR® Portfolio Mortgage Backed Bond ETF	SPMB	0.50%	0.50%	0.00%	0.00%	N/A
SPDR® Portfolio Short Term Corporate Bond ETF	SPSB	0.20%	0.15%	0.20%	0.10%	N/A
SPDR® Portfolio Intermediate Term Treasury ETF	SPTI	0.15%	0.15%	0.00%	0.00%	N/A
SPDR® Portfolio Long Term Treasury ETF	SPTL	0.25%	0.25%	0.00%	0.00%	N/A

SPDR® Portfolio Short Term Treasury ETF	SPTS	0.10%	0.10%	0.00%	0.00%	N/A
SPDR® Bloomberg Barclays 1-10 Year TIPS ETF	TIPX	0.20%	0.20%	0.00%	0.00%	N/A

Effective starting with orders placed for trade date Wednesday, March 18<sup>th</sup>, the ETFs appearing below will have updated Variable Fees as indicated.

The information appearing in red below has been changed.

Fund Name	Ticker	Variable Fee on Full/Partial Cash Creations (Cash IN)	Variable Fee on Full/Partial Cash Redemptions (Cash OUT)	Variable Fee for Cash In Lieu Securities on Standard Basket Creation/Redemption Orders		Variable Fee for Cash In Lieu Orders inclusive of Hong Kong Securities
				Creations	Redemptions	Creations
SPDR® Bloomberg Barclays International Treasury Bond ETF	BWX	0.40%	0.20%	0.55%	0.55%	N/A
SPDR® Bloomberg Barclays Short Term International Treasury Bond ETF	BWZ	0.25%	0.15%	0.40%	0.40%	N/A
SPDR® FTSE International Government Inflation-Protected Bond ETF	WIP	0.50%	0.50%	1.00%	0.25%	N/A

Please also be aware that the Variable Fee matrix including all SPDR ETFs is available under folder name “VariableFees” on the FTP site. If you have any questions, please feel free to contact the SPDR Capital Markets Group at [USSPDR-CapitalMarkets@ssga.com](mailto:USSPDR-CapitalMarkets@ssga.com).