

**SPDR® GOLD TRUST****SUPPLEMENT FOR INVESTORS LOCATED IN SWITZERLAND**

The Trust has not been approved by the Swiss Financial Market Supervisory Authority FINMA ("FINMA") as a foreign collective investment scheme which may be offered to non-qualified investors pursuant to Article 120 of the Swiss Collective Investment Schemes Act ("CISA").

Accordingly, the Shares may only be offered, sold or otherwise made available in Switzerland to qualified investors as defined by Article 10 para. 3 and 3ter CISA ("Qualified Investors") (or to investors that invest in the Trust on their own initiative in a manner that does not involve any offer). The Prospectus and/or any other offering materials relating to the Shares may be made available in Switzerland solely to Qualified Investors (or to investors that invest in the Trust on their own initiative in a manner that does not involve any offer).

**1. Representative**

The representative in Switzerland is State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich, Switzerland (the "Representative").

**2. Paying agent**

The paying agent in Switzerland is State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich, Switzerland.

**3. Location where the relevant documentation can be obtained**

The Trust's Prospectus, Trust Indenture and annual financial statements can be obtained free of charge from the Representative.

**4. Payment of retrocessions**

The Trust or its delegates do not pay retrocessions to third parties as compensation for the offer of Shares in Switzerland.

**5. Payment of rebates**

The Trust and its agents, in respect of distribution activity in or from Switzerland do not pay any rebates aiming at reducing fees and costs incurred by the investor and charged to the Trust.

**6. Place of performance and jurisdiction**

For Shares offered, sold or otherwise made available in Switzerland, the registered office of the Swiss Representative is the place of jurisdiction and performance.