

State Street Saudi Arabia Enhanced Active Equity UCITS ETF

Supplement No. 72

(A sub-fund of SSGA SPDR ETFs Europe I plc (the “Company”), an open-ended investment company constituted as an umbrella fund with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the UCITS Regulations).

This Supplement (the “Supplement”) forms part of the Prospectus dated 19 February 2026 as amended from time to time (the “Prospectus”) in relation to the Company. This Supplement should be read together with the Prospectus and Packaged Retail and Insurance-based Investment Product document (“PRIIPs KID”) or Key Investor Information Document (“KIID”). It contains information relating to the State Street Saudi Arabia Enhanced Active Equity UCITS ETF (the “Fund”), which is represented by the State Street Saudi Arabia Enhanced Active Equity UCITS ETF series of shares in the Company (the “Shares”).

The Fund is an Actively Managed Fund.

All Shares in this Fund have been designated as ETF Shares. Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this Supplement shall bear the same meaning as in the Prospectus.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

Prospective investors should review the entire Supplement, the Prospectus and PRIIPs KID or KIID carefully. If you have any questions, you should consult your stockbroker or financial adviser. Potential investors should consider the risk factors set out in the Prospectus and in this Supplement before investing in this Fund. The Company and the Directors listed in the “Management” section of the Prospectus, accept responsibility for the information contained in this Supplement.

Fund Characteristics

Base Currency	USD
Investment Manager	State Street Global Advisors Europe Limited.
Sub-Investment Manager(s)	State Street Global Advisors Limited
Dividend Policy	For distributing share classes, semi-annual distribution of income (in or around June and December), except where the Management Company in its sole discretion, determines not to pay a dividend on any given distribution date. For accumulating share class, all income and gains will be accumulated in the Net Asset Value per Share. Distributing / accumulating status indicated in Share Class information overleaf
SFDR Fund Classification	For the purposes of SFDR Article 6, the integration of Sustainability Risk is not relevant for this Fund.

Dealing Information

Dealing Deadline	Cash subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. Cash subscriptions and redemptions on the last Dealing Day prior to 25 December and 1 January each year: 11:00 a.m. (Irish time). Earlier or later times may be determined by the Management Company at its discretion with prior notice to the Authorised Participants. In-kind dealing by Shareholders is not permitted.
Settlement Deadline	3.00 p.m. (Irish time) on the third Business Day after the Dealing Day, or such earlier or later date as may be determined by or agreed with the Management Company. The Management Company/Company will notify Shareholders if, (i) an earlier Settlement Deadline applies in respect of subscriptions, or (ii) a later Settlement Deadline applies in respect of redemptions. Settlement may be impacted by the settlement schedule of the underlying markets.
Dealing NAV	The Net Asset Value per Share calculated as at the Valuation Point on the Business Day following the relevant Dealing Day.
Minimum Subscription and Redemption Amount	Authorised Participants should refer to the Authorised Participant Operating Guidelines for details of the current minimum subscription and redemption amounts for the Fund.

Index Information

Index (Ticker)	S&P Saudi Arabia BMI 5/10/40 Capped Index (index ticker SPBSACUN).
Additional Index Information	Further details of the Index and its performance can be found at: https://www.spglobal.com/spdji/en/documents/methodologies/methodology-sp-pan-arab.pdf https://www.spglobal.com/spdji/en/supplemental-data/europe/

Valuation Information

Valuation	The Net Asset Value per Share is calculated in accordance with the “ Determination of Net Asset Value ” section of the Prospectus.
Valuation Pricing Used	Last traded price
Valuation Point	6.15 p.m. (Irish time) on each Business Day.

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Share Classes

Share Class Type	USD unhedged	
Name	State Street Saudi Arabia Enhanced Active Equity UCITS ETF	
Dividend Policy*	Dist	Acc
Share Class Currency	USD	
TER (further information in this respect is set out in the “ Fees and Expenses ” section of the Prospectus)	Up to 0.75%	

*Dividend Policy: 'Dist' = Distributing shares, 'Acc' = Accumulating shares

Investment Objective and Policy

Investment Objective: The objective of the Fund is to provide a return greater than the performance of the Saudi Arabian equity markets.

Investment Policy: The Fund is actively managed (in reference to the Index). The investment policy of the Fund is to seek to outperform the Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) over the medium and long term. While the Fund does not have a targeted absolute return and/or excess return against the Index due to the changing volatility and return characteristics of Saudi Arabian equity markets, the Fund generally expects to achieve a return in excess of the Index (after the fees and expenses) in normal market conditions while offering a comparable risk profile as the Index. There is potential that the Fund may not outperform the Index or that it may only generate relatively low net returns in excess of the Index.

The Investment Manager and/or Sub-Investment Manager uses an active investment strategy, proprietary to the Investment Manager and/or Sub-Investment Manager, which applies a quantitative multi-factor stock selection model (alpha model) to evaluate the attractiveness of stocks. This alpha model generates return forecasts for stocks. The model is centered around a relative assessment of each stock on quality, value, and sentiment theme. The alpha model also evaluates sector return expectations and includes a dynamic component based on both bottom up and top down, macroeconomic inputs. In constructing the portfolio the Investment Manager and/or Sub-Investment Manager seeks to weigh return and risk expectations. Defined risk parameters include limits on sector and security weights on an absolute basis and relative to the Index. The performance of the Fund will be measured against the Index. As the Fund is actively managed and seeks to outperform the Index, its holdings will differ from those of the Index.

While the Fund will typically invest in securities that are constituents of the Index, its holdings and weightings may differ materially from those of the Index in order to meet its Investment Objective of seeking to outperform the Index. Non-Index securities domiciled in Saudi Arabia may also be held by the Fund. Further details on the types of securities the Fund invests in can be found in the "Permitted Investments" section below. The Fund's weighting to securities will be determined independently from the Index, though the Index may be used as a reference point for portfolio construction. The Fund's return will typically differ from and may under-perform the return of the Index.

The Index measures the performance of the Saudi Arabian equity markets. Securities are weighted by market capitalisation. Index constituents may on occasion be rebalanced more often than the Index Rebalance Frequency, if required by the Index methodology, including for example where corporate actions such as mergers or acquisitions affect components of the Index.

The equity securities in which the Fund invests will be large, mid and small cap equity securities primarily listed or traded on Recognised Markets in accordance with the limits set out in the UCITS Regulations. Details of the Fund's portfolio and the indicative net asset value per Share for the Fund are available on the Website daily.

Permitted Investments

Equities: The securities in which the Fund invests may include large, mid and small cap equities, or equity-related securities such as American Depositary Receipts (ADRs) or Global Depositary Receipts (GDRs). ADRs and GDRs are typically used instead of local shares, where owning the local shares is not possible or prohibitively expensive.

Other Funds / Liquid Assets: The Fund may invest up to 10% of its net assets in other regulated open-ended funds (including Money Market Funds) where the objectives of such funds are consistent with the objective of the Fund and where such funds are authorised in member states of the EEA, United Kingdom, USA, Jersey, Guernsey or the Isle of Man and where such funds comply in all material respects with the provisions of the UCITS Regulations. The Fund may hold ancillary liquid assets such as deposits in accordance with the UCITS Regulations.

Derivatives: The Fund may, for efficient portfolio management purposes only, use financial derivative instruments ("FDIs"). Any use of FDIs by the Fund shall be limited to futures and forward foreign exchange contracts (including non-deliverable forwards). Efficient portfolio management means investment decisions involving transactions that are entered into for one or more of the following specific aims: the reduction of risk; the reduction of cost; the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the Fund; or the minimisation of tracking error, i.e. the risk that the Fund return varies from the Index return. FDIs are described in the "**Investment Objectives and Policies – Use of Financial Derivative Instruments**" section of the Prospectus.

Securities Lending, Repurchase Agreements & Reverse Repurchase Agreements

The Fund does not intend to participate in a securities lending programme, though it is entitled to do so. The Fund also does not intend to engage in repurchase agreements and reverse repurchase agreements.

Please note that should the Directors elect to change the Fund's securities lending policy in the future, due notification will be given to Shareholders and this Supplement will be updated accordingly.

Investment Risks

Investment in the Fund carries with it a degree of risk. Investors should read the "**Risk Information**" section of the

Prospectus. In addition, the following risks are particularly relevant for the Fund.

Active Risk: Investment return will not normally match that of the Index. Investment decisions by the Investment Manager and/or Sub- Investment Manager to under or overweight securities in the Index or to vary the Fund's investments from the securities included in the Index, including as to specific securities or as to broader investment sectors, will affect the Fund performance versus that of the Index. In addition, the Fund performance against that of the Index will be affected by Fund expenses, the amount of cash and cash equivalents held in the Fund, and the frequency and the timing of purchases and sales of interests in the Fund.

Management Risk: The Fund is actively managed. The Investment Manager's and/or Sub- Investment Manager's judgments about the attractiveness, relative value, or potential appreciation of a particular sector, security, commodity or investment strategy may prove to be incorrect, and may cause the Fund to incur losses. There can be no assurance that the Investment Manager's investment techniques and decisions will produce the desired results.

Modelling Risk: The Investment Manager uses quantitative models in an effort to enhance returns and manage risk. Any imperfections, errors or limitations in these models or in their programming could limit any benefit to the Fund from the use of the models, or could result in incorrect outputs or in investment outcomes different from or opposite to those expected or desired by the Investment Manager. Such imperfections, errors or limitations might never be detected, or might be detected only after a Fund has sustained a loss (or reduced performance). Further, there can be no assurance that the models will behave as expected in all market conditions

Liquidity Risk & ETF Liquidity Risk: Lack of a ready market or restrictions on resale may limit the ability of the Fund to sell a security at an advantageous time or price or at all. Illiquid securities may trade at a discount from comparable, more liquid investments and may be subject to wide fluctuations in market value. Illiquidity of the Fund's holdings may limit the ability of the Fund to obtain cash to meet redemptions on a timely basis. Where the fund invests in illiquid securities or does not trade in large volumes, the bid offer spreads of the Fund may widen, the Fund may be exposed to increased valuation risk and reduced ability to trade. Shares in the Fund may also trade at prices that are materially different to the last available NAV.

Emerging Markets Risk: Risks of investing in emerging markets include, among others, greater political and economic instability, possible trade barriers, less governmental supervision and regulation, greater volatility in currency exchange rates, currency transfer restrictions or difficulties in gaining currency exposure, less developed securities markets, legal systems and financial services industries, differences in auditing and financial reporting standards, and greater dependence on revenue from particular commodities or international aid.

Smaller Companies Risk: The securities of small-, mid-, and micro-capitalization companies may be more volatile and trade less frequently and in smaller volumes than the securities of larger companies. These companies may have limited product lines, markets or financial resources, may lack the competitive strength of larger companies, and may depend on a few key employees. In addition, these companies may have little or no track record of success.

Derivatives Risk: The Fund may use FDIs for efficient portfolio management purposes as described in the derivatives section under Permitted Investments above. The Fund's use of FDIs involves risks different from, and possibly greater than, the risks associated with investing directly in securities.

Equity and Equity related securities Risk: The market prices of equity and equity related securities may go up or down, sometimes rapidly or unpredictably. The value of these securities may decline for reasons that directly relate to the issuer and/or due to general industry or market, such as real or perceived adverse economic conditions, changes in the general outlook for corporate earnings, changes in interest or currency rates, or adverse investor sentiment generally. Equity markets tend to move in cycles, which may cause stock prices to fall over short or extended periods of time.

Integrating Sustainability Risk: Sustainability Risk has not been integrated into the Fund's investment process. As the Fund's investment strategy is focused on generating income and capital appreciation through exposure to Saudi Arabian equities and equity related securities sustainability risks are not considered to be relevant. Any deterioration in the financial profile of an underlying investment affected by a Sustainability Risk may have a corresponding negative impact on the Net Asset Value and/or performance of the investing Fund. Where a Sustainability Risk event occurs, this Fund may be more impacted than an equivalent fund that integrates Sustainability Risk. Shareholders should refer to the "Index Strategies and Sustainability Integration" section of the Prospectus for further information.

Investor Profile

The typical investors of the Fund are expected to be institutional, intermediary and retail investors who want to take medium or long term exposure to the performance of Saudi Arabian large, mid and small cap equity securities and are prepared to accept the risks associated with an investment of this type.

Subscriptions, Redemptions & Conversions

Investors may subscribe for or redeem Shares in the Fund on each Dealing Day at the Dealing NAV with an appropriate provision for Duties and Charges and in accordance with the provisions in the "**Purchase and Sale Information**" section of the Prospectus.

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For subscriptions, consideration in the form of cash must be received by the Settlement Deadline. For redemptions, a written redemption request signed by the Shareholder is required to be received by the Administrator by the Dealing Deadline on the relevant Dealing Day. In-kind dealing by Shareholders is not permitted.

Shareholders should refer to the terms of the “**Purchase and Sale Information**” section of the Prospectus for information on Share conversions.

Initial Offer Period

Shares of the Fund which are not launched as at the date of this Supplement will be available from 9.00 a.m. (Irish Time) on 20 February 2026 to 3.00 p.m. (Irish time) on 19 August 2026 or such earlier or later date as the Directors may determine and notify to the Central Bank (the “Initial Offer Period”). The initial offer price will be approximately 10 in the currency of the respective share class, plus an appropriate provision for Duties and Charges, or such other amount as determined by the Investment Manager and communicated to investors prior to investment. Following the closing date of the Initial Offer Period, the Shares will be issued at the Dealing NAV.

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THE STATE STREET SAUDI ARABIA ENHANCED ACTIVE EQUITY UCITS ETF IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY S&P DOW JONES INDICES LLC, ITS AFFILIATES, AND/OR THIRD PARTY LICENSORS (COLLECTIVELY, "S&P"). S&P MAKES NO REPRESENTATION, CONDITION OR WARRANTY, EXPRESS OR IMPLIED, TO THE OWNERS OF THE STATE STREET SAUDI ARABIA ENHANCED ACTIVE EQUITY UCITS ETF OR ANY MEMBER OF THE PUBLIC REGARDING THE ADVISABILITY OF INVESTING IN SECURITIES GENERALLY OR IN THE STATE STREET SAUDI ARABIA ENHANCED ACTIVE EQUITY UCITS ETF PARTICULARLY OR THE ABILITY OF THE S&P SAUDI ARABIA BMI 5/10/40 CAPPED INDEX TO TRACK MARKET PERFORMANCE AND/OR TO ACHIEVE ITS STATED OBJECTIVE AND/OR TO FORM THE BASIS OF A SUCCESSFUL INVESTMENT STRATEGY, AS APPLICABLE. S&P'S ONLY RELATIONSHIP TO STATE STREET CORPORATION ("STATE STREET") IS THE LICENSING OF CERTAIN TRADEMARKS AND TRADE NAMES AND OF THE S&P SAUDI ARABIA BMI 5/10/40 CAPPED INDEX WHICH IS DETERMINED, COMPOSED AND CALCULATED BY S&P WITHOUT REGARD TO STATE STREET OR THE STATE STREET SAUDI ARABIA ENHANCED ACTIVE EQUITY UCITS ETF. S&P HAS NO OBLIGATION TO TAKE THE NEEDS OF STATE STREET OR THE OWNERS OF OR INVESTORS IN THE STATE STREET SAUDI ARABIA ENHANCED ACTIVE EQUITY UCITS ETF INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE S&P SAUDI ARABIA BMI 5/10/40 CAPPED INDEX OR ANY DATA INCLUDED THEREIN OR USED TO CALCULATE THE S&P SAUDI ARABIA BMI 5/10/40 CAPPED INDEX. S&P IS NOT AN ADVISOR TO THE STATE STREET SAUDI ARABIA ENHANCED ACTIVE EQUITY UCITS ETF AND IS NOT RESPONSIBLE FOR AND HAS NOT PARTICIPATED IN THE DETERMINATION OF THE PRICES AND AMOUNT OF THE STATE STREET SAUDI ARABIA ENHANCED ACTIVE EQUITY UCITS ETF OR THE TIMING OF THE ISSUANCE OR SALE OF THE STATE STREET SAUDI ARABIA ENHANCED ACTIVE EQUITY UCITS ETF OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY WHICH THE STATE STREET SAUDI ARABIA ENHANCED ACTIVE EQUITY UCITS ETF SHARES ARE TO BE CONVERTED INTO CASH. S&P HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING, OR TRADING OF THE STATE STREET SAUDI ARABIA ENHANCED ACTIVE EQUITY UCITS ETF. INCLUSION OF A SECURITY WITHIN AN INDEX IS NOT A RECOMMENDATION TO BUY, SELL, OR HOLD SUCH SECURITY, NOR IS IT CONSIDERED TO BE INVESTMENT ADVICE.

S&P DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE S&P SAUDI ARABIA BMI 5/10/40 CAPPED INDEX OR ANY DATA INCLUDED THEREIN OR USED

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As of the date of this Supplement the Fund uses (within the meaning of Regulation (EU) 2016/1011 (Benchmark Regulation)) the following benchmark:

S&P Saudi Arabia BMI 5/10/40 Capped Index

As of the date of the Supplement, SPDJI is listed on the ESMA Register for third country benchmarks, referred to in Article 36 of the Benchmark Regulation as an administrator endorsed pursuant to Article 33 of the Benchmark Regulation.