

SSGA SPDR ETFs EUROPE II PLC
78 Sir John Rogerson's Quay
Dublin 2
Ireland
An Umbrella Fund with Segregated Liability Between Sub-Funds

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company dated 31 December 2020 (the "Prospectus")

Date: 19 February 2021

NOTICE TO SHAREHOLDERS

Dear Shareholder,

SSGA SPDR ETFs Europe II plc (the "Company")

Fund Name
SPDR S&P U.S. Utilities Select Sector UCITS ETF
SPDR MSCI Europe Health Care UCITS ETF
SPDR MSCI Europe Utilities UCITS ETF
SPDR MSCI World Utilities UCITS ETF

(the "Funds")

We are writing to you as a Shareholder in the Funds to advise of the following change to the supplements (the "**Supplements**") for the Funds above which will take effect as at the date the revised Supplements are noted by the Central Bank.

We are introducing disclosure language into the Supplements relating to use of increased diversification limits. In order for the Fund listed below to track the Index accurately, it will make use of the increased diversification limits available under Regulation 71(1) of the UCITS Regulations. These limits permit the Fund to hold positions in individual constituents of the Index issued by the same body of up to 20%.

- SPDR MSCI World Utilities UCITS ETF

The following Funds will make use of the increased diversification limits available under Regulation 71(2) of the UCITS Regulations, to hold a position of up to 35% of the Fund's Net Asset Value in constituents of the Index issued by the same body, where the issuer represents an unusually large portion of this market measured by the relevant Index. The relevant Funds are listed below and the relevant issuer has been included in brackets.

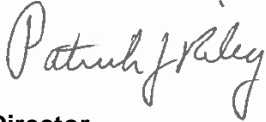
- SPDR S&P U.S. Utilities Select Sector UCITS ETF (NextEra Energy Inc)
- SPDR MSCI Europe Health Care UCITS ETF (Roche Holdings AG)
- SPDR MSCI Europe Utilities UCITS ETF (Iberdrola SA)

Directors: Tom Finlay, Patrick Riley, Barbara Healy, Kathleen Gallagher and Ellen Needham
Registered in Ireland: Company Number: 525004

Further information

Should you have any queries, please contact the SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Patrick J. Riley". The signature is written in a cursive, flowing style.

Director

SSGA SPDR ETFs Europe II plc